



Press Release

For Immediate Release

**PERKINS® RESTAURANT & BAKERY ANNOUNCES  
REFRANCHISE AND DEVELOPMENT AGREEMENT  
WITH LARGEST FRANCHISEE, JDK MANAGEMENT GROUP**

**MEMPHIS, TENNESSEE (June 1, 2017)** – [Perkins Restaurant & Bakery](#) announced today that its largest franchisee, K Investments Limited of the JDK Management Group has purchased five of its corporate restaurants in Pennsylvania, and signed a five-unit development agreement.

With the transfer of the five corporate locations complete, the JDK Management Group now franchises a total of 26 Perkins Restaurants & Bakeries in the state of Pennsylvania, with an additional eight Perkins in Ohio and three in Florida. As part of the new development agreement, JDK Management plans to build a total of five more Perkins restaurants in Pennsylvania and New York. Andy Whiteley, Vice President, General Counsel & Secretary of Perkins & Marie Callender's, LLC, who also oversees the company's franchise efforts comments, "JDK Management shares our passion for operating excellence and our focus on delivering positive dining experiences to our guests in attractive, welcoming and contemporary facilities. Their commitment to the Perkins brand is exemplary and their presence and involvement is integral to our expansion goals in key markets."

Russ Berner, Vice President of Operations, JDK Management adds, "We believe wholeheartedly in the strength and longevity of Perkins and all that it represents, particularly with its diverse menu offerings

that cater to multiple dayparts and revenue streams. We are excited to expand our market presence and enhance our relationship with the brand.”

JDK Management has served on Perkins Advisory Council for the past 25 years and in 2016 was recognized as Perkins Franchisee of the Year. JDK has implemented the Perkins remodeling initiative with 26 remodels completed to date.

**About Perkins Restaurants & Bakeries:**

Founded in 1958, Perkins system consists of 394 restaurants in 32 states and Canada, which includes 127 company-owned and operated restaurants and 267 franchised units. With its strong and growing franchise network, Perkins offers services to franchisees including accounting functions, IT support, assistance with new store development/openings and more. Expertise is also delivered one-on-one, through a highly-experienced Perkins franchise consultant who acts as a liaison, bringing together the resources franchisees need before, during and after the restaurant opening.

Development incentives offered by Perkins include real estate assistance, a reduced royalty program and a reduced initial franchise fee program. Information about Perkins franchise opportunities can be found at [www.perkinsrestaurants.com](http://www.perkinsrestaurants.com), or by contacting Perkins at 901.766.6455 or [franchise@prkmc.com](mailto:franchise@prkmc.com).

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