



ryd's EU expansion continues: Argos brings digital fueling with ryd pay to 200 additional Dutch gas stations

Horst/Rotterdam, 1.10.2021: ryd pay, the largest cross-brand solution for digital fueling active in Belgium, Germany, Austria and Switzerland is delighted to announce its further expansion in the Netherlands. Thanks to the partnership between ryd, VARO Energy Retail B.V. and their Dutch brand Argos, mobile payments with ryd pay can now already be used at almost 100 Argos gas stations in the Netherlands. This number will grow in the near future.

After recently announcing its partnership with the Vissers Energy Group, ryd has found another strong partner in the Netherlands through Argos. Argos, which belongs to VARO Energy Retail B.V., is a growing network of approximately 200 gas stations, with or without shop, spread across the Netherlands. Through these new partnerships the ryd ecosystem, which connects fuel terminals and store gas stations via Tokheim Service Group's MobyPay cloud platform, grows by a significant number of stations enabling app or in-car payment at the gas station. In addition to the acceptance network of Vissers Energy Group ryd is already live at 100 Argos stations and will be available at all Argos fueling stations after completing the continuous rollout.

With ryd customers can pay digitally from the inside car. Besides allowing direct payments through their own app, ryd also enables payments for third parties such as apps and in-car payment from car manufacturers.

Netherlands are one of the top markets for ryd pay

"To be able to grow so quickly in an important market like the Netherlands is a great pleasure," says Sandra Dax, CEO of ryd. "With Argos, we have a progressive partner with clear ideas at our side, that wants to unlock the potential of digital payment for its customers. Together, we want to make paying at the gas station in the Netherlands part of everyday life and as easy as possible."

"Meeting our customers' expectations is what drives us," adds Arend Nieboer, Manager Cards of VARO Energy Retail B.V. "We want to use all technological possibilities to make the visit to the gas station as pleasant as possible. Through ryd pay, our customers can now pay contactless, quickly and conveniently via their cell phones and in the future even directly from the car via in-car payment."



About ryd pay

ryd is an ecosystem. With ryd pay, payment is made directly via app at the fuel pump or in the car. Therefore, going into the gas station shop becomes unnecessary. Fast, convenient and secure thanks to security and encryption mechanisms according to banking standards. ryd pay users can use the service free of charge at all partner gas stations. In addition to the ryd app as a direct channel, ryd enable third parties such as navigation apps, in-car payment from car manufacturers or apps to use the pay@pump features via an API or SDK implementation. ryd's vision is to be exactly where the digital customer of ryd partners is.

About ThinxNet

ryd is a product of ThinxNet GmbH, a fast growing IoT / FinTech start-up from Munich. Founded in 2014, ThinxNet puts the digital future on the road. ryd is a connected car platform focusing on ryd pay and ryd box. ryd pay is the largest cross-brand solution for mobile payments directly at the gas pump. The ryd box, an OBD2 connector, turns every car into a SmartCar. ryd makes driving better and more comfortable, whether at the gas station, for individuals and connected company fleets or as an innovative telematics solution for insurers. Currently ryd is available in Germany, Austria, Switzerland, Netherlands and Belgium and is preparing the Go-Live in Portugal, Spain and the rest of Europe.

About Argos

Argos is a network of more than 200 gas stations, with or without shop, mainly located in the Netherlands. Argos is a Dutch, no-nonsense, brand that simply offers fuel at a fair price. Argos is continuously looking for further opportunities to expand its business offering and network.

Argos is part of VARO Energy. VARO Energy ("VARO") is an energy company operating throughout the complete downstream fuel supply chain with refining, storage, blending, distribution, sales and marketing assets. It safely delivers high-quality fuels from fossil and renewable sources to its national and international business customers and end-consumers.

The company owns a refinery in Cressier, Switzerland, a majority share in the Bayernoil refinery (Southern Germany), as well as storage facilities, distribution and marketing businesses in Benelux, France, Germany and Switzerland. VARO Energy also owns a 51% stake in SilviCarbon, a global leader in nature-based Carbon Dioxide Removals (CDRs)



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