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bp investiert in europäischen In-Car-Payment-Anbieter ryd

München, 07.09.2021

- Mit der ryd-App können Autofahrer komfortabel und schnell von ihrem Fahrzeug aus an der Tankstelle bezahlen
- ryd bietet kontaktlose Zahlungsmöglichkeiten für Dienstleistungen wie Fueling, EV charging und Washing
- Die Investition unterstützt die Expansion von ryd und bietet digitale Bezahlungsmöglichkeiten für bp-Kunden in ganz Europa

bp ventures investiert 10 Millionen Euro in Europas führenden Anbieter für digitales Bezahlen im Auto, ryd. ryd bietet Autofahrern eine bequeme digitale Alternative für das Bezahlen von Kraftstoff, das Laden von Elektrofahrzeugen oder die Autowäsche. Entweder per App oder durch die Integration in intelligente Fahrzeugsysteme.

Die Investition von bp hilft ryd, seine Marktführerschaft zu stärken, in neue internationale Märkte zu wachsen und das Angebot weiter auszubauen. Das ryd Ökosystem deckt bereits eine breite Palette von Automarken, Apps und Zahlungsnetzwerken ab und ist in mehreren europäischen Märkten bereits verfügbar.

ryd zielt darauf ab, die wachsende Nachfrage der Verbraucher nach digitalen Zahlungen zu befriedigen. Das Unternehmen visiert den Markt für vernetzte Autodaten an, der Prognosen zufolge bis 2030 weltweit 19 Milliarden Dollar erreichen wird. Dazu kommt der Non-Fuel Markt mit einem weltweiten Potenzial von 285 Milliarden Dollar 2030.¹ Die ryd Technologie erlaubt auch das Bezahlen für das Laden von Elektrofahrzeugen und unterstützt damit in Zukunft die Elektrifizierung des Verkehrs.

Durch die Investition und die Partnerschaft mit ryd will bp von den sicheren, skalierbaren und flexiblen digitalen Zahlungsoptionen von ryd lernen und profitieren, um die digitalen Zahlungsoptionen für bp-Kunden in ganz Europa zu erweitern.

Alex Jensen, Senior Vice President Mobility and Convenience, Europe and Southern Africa bei bp, sagte: "Digitale Zahlungen im Auto sind ein integraler Bestandteil des nahtlosen und bequemen Erlebnisses, das Kunden zunehmend erwarten. ryds Technologie kann dabei helfen, genau das zu liefern, und zwar für eine wachsende Anzahl von Dienstleistungen. Unsere Investition und Partnerschaft wird bp dabei helfen, diese digitalen Dienstleistungen in ganz Europa anzubieten und unseren Kunden ein einfacheres und angenehmeres Erlebnis zu bieten."

Oliver Götz, Gründer und Executive Chairman von ryd, sagt: "bp ist die perfekte Ergänzung zu unserem imposanten Netzwerk. Mit ryd wollen wir unkomplizierte und sichere Interaktionen mit Autos ermöglichen. bp ist das finale Stück in unserem Puzzle und vervollständigt unser Ökosystem mit starken strategischen Partnern in allen unseren Geschäftsbereichen: Finanzen, Automobil und Energie. Wie ryd und seine Partner erwartet auch bp, dass Millionen von Autofahrern auf direkte digitale Zahlungssysteme umsteigen werden, die sowohl mit den Fahrzeugdaten als auch mit den Zahlungssystemen an Tankstellen und darüber hinaus verbunden sind. Diese neue Bezahlform ist viel schneller,

einfacher und bequemer. ryd ist auf dem Weg, diese Bewegung in Europa anzuführen."

Sandra Dax, CEO von ryd, ergänzt: "Die Partnerschaft mit bp trägt dazu bei, diese Nachfrage zu befriedigen und das Wachstum unseres Netzwerks und Ökosystems in ganz Europa zu beschleunigen. Sie hilft ryd, noch attraktiver für Endkunden und neue In-Car- und In-App-Payment-Partner zu werden. Der voraussichtliche Start der ersten bp-Tankstellen ist für das vierte Quartal geplant und wird eine Phase spannenden Wachstums in ganz Europa einläuten."

Heute wird ryd an 3000 Partner-Tankstellen in sieben Ländern akzeptiert und ist damit das größte B2C-Netzwerk für digitales Tanken in Europa. Zusätzlich zu seinen Direktkunden hat ryd über Investoren, Partner und mehrere Automobilhersteller Zugang zu 100 Millionen Kunden.

Daniela Proske, Managing Partner bei bp ventures, wird Mitglied des Vorstands von ryd.

¹Quelle: <https://assets.kpmg/content/dam/kpmg/ie/pdf/2020/06/fuel-forecourt-retail-market.pdf>

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bp invests in European in-car payments provider ryd

Munich, 07.09.2021

- The ryd app enables drivers to pay from their vehicles at service stations conveniently and efficiently
- Offers seamless payment options for services such as fuel, EV charging and car washing
- Investment will support ryd's expansion and deliver digital payment options for bp customers across Europe

bp ventures is investing €10 million in Europe's leading in-car digital payments provider, ryd. The company offers a convenient single digital payment solution for drivers, for services such as fuel purchases, electric vehicle (EV) charging and car washing, via its app or through integration with smart car systems.

bp's investment will help ryd strengthen its market-leading position, grow into new international markets, and further build its offering. Its ecosystem already covers a wide range of car brands, apps and payment networks and is in use across several European markets.

ryd aims to meet the growing consumer demand for digital payments and the integrated experience that they can deliver. It is targeting the connected car data market, which is forecast to reach \$19bn globally by 2030, and the non-fuel retail sales market, which is forecast to reach \$285 billion globally by the same year¹. Its technology also enables payment for electric vehicle (EV) charging, supporting the electrification of transport.

Through its investment and a partnership with ryd, bp aims to learn and benefit from ryd's secure, scalable and flexible digital payment options to expand digital payment options for bp customers across Europe.

bp already offers digital payment options in the UK and the Netherlands via its BPme app. ryd will enable bp's digital customer offer to expand rapidly into additional European markets.

Alex Jensen, bp's senior vice president mobility and convenience, Europe and Southern Africa at bp, said: "In-car digital payments are an integral part of the seamless and convenient experience that customers increasingly expect at our retail sites. ryd's technology can help deliver just that, and for an increasing range of services. Our investment and partnership will help bp provide these digital services more widely across Europe, making our customers' experience easier and more enjoyable."

Oliver Goetz, founder and chairman of ryd, said: "bp is the perfect addition to our impressive network. With ryd we want to enable hassle-free and secure interactions with cars. bp is the final piece to our puzzle and completes our ecosystem with strong strategic partners in all of our business areas: finance, automotive and energy. As ryd and its partners, bp expects tens of millions of car drivers to move to direct digital payment systems which are both connected to car data and to payment systems at gas stations and

beyond. This new payment form is much faster, easier and more comfortable. ryd is on its way to lead this movement in Europe.”

Sandra Dax, CEO of ryd added: “Partnering with bp will help meet that demand and accelerate the growth of our network and ecosystem all over Europe. It will help ryd become even more appealing to end customers, and to new in-car and in-app-payment partners. The expected go-live of the first bp filling stations is planned for Q4, marking a period of exciting growth throughout Europe.”

Today ryd is accepted at 3000 partner service stations across seven countries, making it the biggest B2C network for digital fuelling in Europe. In addition to its direct customers ryd has access to 100 million customers via investors, partners and several car manufacturers.

Daniela Proske, Managing Partner at bp ventures will join the ryd board.

Source: <https://assets.kpmg/content/dam/kpmg/ie/pdf/2020/06/fuel-forecourt-retail-market.pdf>

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About ryd/ThinXNet

ryd is a product of ThinXNet GmbH, a fast-growing IoT / FinTech start-up from Munich. Founded in 2014, ThinXNet puts the digital future on the road.

ryd is a connected car platform focusing on ryd pay and ryd car. ryd pay is the largest cross-brand solution for mobile payments directly at the gas pump. The ryd box, an OBD2 connector, turns every car into a Smart Car. ryd makes driving better and more comfortable, whether at the gas station, for individuals and connected company fleets or as an innovative telematics solution for insurers.

ryd is currently available in Germany, Austria, Switzerland and Benelux and is preparing the Go-live in Portugal and Spain. By 2024 ryd will be available throughout Europe.

About bp ventures

bp ventures was set up more than 10 years ago to identify and invest in private, high growth, game-changing technology companies, accelerating innovation across the entire energy spectrum. Since then, bp has invested almost \$700 million in technology companies with more than 40 active investments with more than 250 co-investors.

bp ventures focuses on connecting and growing new energy businesses. It makes strategic equity investments across a portfolio of relevant technology businesses including advanced mobility, low carbon and digital.

bp ventures will play an important role in bp’s ambition to become a net zero company by 2050 or sooner, and to help the world get to net zero.

For more information visit: bp.com/ventures.

Cautionary statement:

In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA'), bp is providing the following cautionary statement. This press release contains certain forward-looking statements – that is, statements related to future, not past events and circumstances – which may relate to one or more of the financial condition, results of operations and businesses of bp and certain of the plans and objectives of bp with respect to these items. These statements are generally, but not always, identified by the use of words such as 'will', 'expects', 'is expected to', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. Actual results may differ from those expressed in such statements, depending on a variety of factors including the risk factors set forth in our most recent Annual Report and Form 20-F under "Risk factors" and in any of our more recent public reports.

Our most recent Annual Report and Form 20-F and other period filings are available on our website at www.bp.com, or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at www.sec.gov.

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