

## Baillie Gifford and Warburg Pincus Invest in McMakler

- *Volume of financing round in the mid double-digit million euro range*
- *Also secured a long-term strategic credit line in the upper double-digit million euro range*
- *Total volume of the financing round more than 100 million euros*
- *Doubled the valuation of the company since the last financing in December 2020*
- *Further expansion of the core business, and investments into the proprietary technology platform are planned*

**Berlin, JANUARY 11<sup>th</sup> 2022** – McMakler, one of the most valuable and fastest growing proptechs in Europe, has concluded a financing round led by the globally active investment houses Baillie Gifford and Warburg Pincus in the mid double-digit million euro range. The proptech also secured a long-term strategic credit facility line in the upper double-digit millions. The total volume of the financing obtained is more than 100 million euros.

Just about one year after the last financing round, McMakler has thus more than doubled its valuation. Since its founding in 2015, the real estate brokerage with more than 400 permanently employed agents has now received more than 170 million euros growth capital from investors. With the additional capital McMakler will expand its core business in Germany, continue to invest into its technology platform Immoforce and strengthen its leading position as Germany's best known real estate brokerage.

*"McMakler stands for modern, transparent, and high-quality real estate transactions throughout Germany. The conclusion of this financing round is a decisive step in McMakler's development. We will continue to use targeted investments to further expand our position in a highly fragmented market. We are proud to have won over one of the world's leading pre-IPO investors, Baillie Gifford, who has unique expertise in building technology companies. Together with our existing investor Warburg Pincus, who has increased their stake and thus reinforced their trust in our company, we have the ideal partners for the coming years at our side," says Felix Jahn, CEO and founder of McMakler.*

## Two of the World's Best-Known Investors Trust in McMakler

Baillie Gifford is a globally active, long-term oriented, and actively investing asset manager with an asset base of more than 400 billion euros. The firm, which is organized as a partnership and has its headquarters in Edinburgh, invests its clients' capital in promising growth titles. Baillie Gifford identifies companies with transformative potential and invests in them early on, in order to provide them with assistance over time spans of five to ten years or longer. Baillie Gifford's portfolio companies include Amazon, Tesla, or Spotify, but also German companies such as Zalando and HelloFresh.

*"McMakler has the potential to substantially improve real estate transactions and transform the real estate industry. We support the company in its belief that this goal can only be achieved by combining state-of-the-art technology with the local expertise of real estate agents on-site. This approach is pursued by McMakler in a consistent manner*

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*to great success. We believe that McMakler will show above average growth in the next few years and continually expand its share on the German brokerage market,” says Moritz Sitte, investment manager at Baillie Gifford.*

In addition to Baillie Gifford, the US financial investor Warburg Pincus, who had led the prior financing round in December 2020, is also providing additional capital to further McMakler’s growth. René Obermann, Co-Head Europe and a partner at Warburg Pincus, states:

*“McMakler, in the past few years, has convinced more and more customers and the market offers even greater chances for growth for this innovative enterprise. We are pleased to accompany Felix and his team even further.”*

## **Contact**

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## **About McMakler**

McMakler ([www.mcmakler.de](http://www.mcmakler.de)) is a full-service real estate service provider, active in Germany, Austria, and the metropolitan area of Paris. The company employs more than 400 brokers who are active in more than 20 cities throughout Germany. They are supported by about 600 employees in the Berlin headquarters, where, amongst other things, McMakler’s analysis and marketing tools are developed. McMakler is Germany’s best known real estate brokerage and Germany’s strongest growing hybrid broker. The company stands out due to its professionalism, extensive technology, and fast and secure sales process. Felix Jahn is the hybrid real estate agent’s founding investor and executive chairman and additionally took over the role of CEO in 2018.