



STRUCTURED NOTES TECHNICAL EXPLAINER VIDEO

Descriptive transcript

[This video uses animation to illustrate spoken content. A box appears with the text “Structured Notes.”]

Structured Notes are an established investment vehicle that have been available to investors for more than 25 years, and are issued by each of the big six Canadian banks.

[The box transforms into the CIBC logo. The logo disappears, and a timeline appears with a maple leaf marked above 1994 on the far left, and then four trophies following it.]

As a pioneer in Structured Notes, CIBC led the first issuance of a Note in Canada in 1994, and has been consistently recognized for its leadership and innovation in the industry ever since.

[The timeline morphs into an image of a bank with a shielded dollar sign appearing to its left, and three arrows pointing upwards appearing to the right.]

These bank-issued debt obligations allow investors to benefit from the protection and income potential of bonds, PLUS the growth potential of the market,

[A pair of binoculars replaces the shield, while a speedometer with the word “risk” underneath replaces the three arrows.]

and include features tailored to specific market views and risk tolerances.

[A line graph appears with five lines representing assets over time.]

Returns are based on the performance of one or more underlying reference assets. This provides investors with exposure to both traditional assets, like stocks, and assets that may not be readily available, such as commodities, interest rates, and currencies.

[The three product categories are listed on a flow chart that leads to images of a graduation cap, house, airplane, and money.]

CIBC Structured Notes can be divided into three product categories: Market Linked GICs (MLGICs), Principal Protected Notes (PPNs), and Principal at Risk Notes (PARs), and can be customized to meet investors’ specific financial goals.

[A spinning globe appears.]

Gaining access to the growth potential of the global markets has never been easier, more secure — or better attuned to your financial goals.

[The CIBC logo appears.]

CIBC Structured Notes.

Where your financial goals are the benchmark.