



# APPROVED PAYABLES FINANCING

Maximize working capital and deepen your supplier relationships with our supply chain finance solutions.

Our Approved Payables Financing program helps you reduce costs, increase efficiency, and strengthen your supplier relationships while improving working capital.

## Our Approved Payables Financing program helps you:

- Decrease Cost of Goods Sold (COGS)
- Potentially reduce working capital requirements
- Increase financial stability in your supply chain
- Enhance relationships with suppliers

### Trade Finance Online

Easily manage your trade and supply chain finance transactions through our secure online portal.

- Improve productivity and reduce processing time
- Access real-time, custom reporting
- Effortlessly upload approved invoices in just a few clicks

## Key benefits for buyers:

- Extend Days Payable Outstanding (DPO)
- Minimize manual processes
- Streamline operations and reduce costs
- Deepen relationships with suppliers

## Key benefits for suppliers:

- Transact with a fully-transparent invoice process
- Reduce Days Sales Outstanding
- Access a competitive cost of funding

Tap into comprehensive working capital solutions that streamline and optimize your financial supply chain.

# About CIBC Capital Markets

CIBC Capital Markets works with domestic and international organizations looking for a banking relationship that combines in-depth industry knowledge with comprehensive capital markets, corporate banking and investment banking capabilities to address their most pressing needs. We strive to forge strong and deep relationships with our clients to understand the demands of their business and bring distinctive and appropriate solutions to the table.

[cibccm.com](http://cibccm.com)

CIBC Capital Markets is a trademark brand name under which Canadian Imperial Bank of Commerce ("CIBC"), its subsidiaries and affiliates (including, without limitation, CIBC World Markets Inc. and CIBC World Markets Corp.) provide products and services to our customers around the world. Services offered by the Canadian Imperial Bank of Commerce include corporate lending services, foreign exchange, money market instruments, structured notes, interest rate products and OTC derivatives. Canadian Imperial Bank of Commerce is a provisionally-registered Swap Dealer with the Commodity Futures Trading Commission (CFTC) and the National Futures Association (NFA). CIBC's Disclosures pursuant to the External Business Conduct rules are located at the following link: [cibccm.com/doddfrank](http://cibccm.com/doddfrank). CIBC's Foreign Exchange Disclosure Statement relating to guidelines contained in the FX Global Code can be found at [cibccm.com/fxdisclosure](http://cibccm.com/fxdisclosure). Other products and services, such as exchange-traded equity and equity options, fixed income securities and futures execution of Canadian securities, are offered through directly or indirectly held subsidiaries of CIBC as indicated below. In the U.S., CIBC Capital Markets also provides investment banking services under the trademark brand name CIBC Cleary Gull.

Securities and other products offered or sold by CIBC Capital Markets are subject to investment risks, including possible loss of the principal invested. Each subsidiary or affiliate of CIBC is solely responsible for its own contractual obligations and commitments. Unless stated otherwise in writing CIBC Capital Markets products and services are not insured by the Canada Deposit Insurance Corporation, the Federal Deposit Insurance Corporation, or other similar deposit insurance and are not endorsed or guaranteed by any bank. Canadian Imperial Bank of Commerce, London Branch, is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. CIBC Capital Markets (Europe) S.A. (RCS Luxembourg: B236326) is authorised by the European Central Bank (the "ECB") and supervised by the Luxembourg Financial Supervisory Authority (Commission de Surveillance du Secteur Financier) under the oversight of the ECB. Canadian Imperial Bank of Commerce, Sydney Branch (ABN: 33 608 235 847), is an authorized foreign bank branch regulated by the Australian Prudential Regulation Authority (APRA). CIBC Australia Ltd (AFSL No: 240603) is regulated by the Australian Securities and Investment Commission ("ASIC"). CIBC World Markets (Japan) Inc. is a member of the Japanese Securities Dealer Association. Canadian Imperial Bank of Commerce, Hong Kong Branch, is a registered institution under the Securities and Futures Ordinance, Cap 571, and a limited liability foreign company registered with the Hong Kong Companies Registry. Canadian Imperial Bank of Commerce, Singapore Branch, is a wholesale bank licensed and regulated by the Monetary Authority of Singapore.

The CIBC logo and "CIBC Capital Markets" are trademarks of CIBC, used under license. All other applicable trademarks are owned by their respective trademark owners.