



NASDAQ DUBAI FEES

OVERVIEW OF FEES FOR ALL NASDAQ DUBAI SERVICES & PRODUCTS

NOVEMBER 2022



CONTENTS

1	MEMBERSHIP FEES	3
2	TRADING MEMBER CONNECTIVITY FEES	3
2.1	TRADER WORKSTATION USER FEES	3
2.2	INTERNATIONAL CONNECTIVITY FEES	3
2.3	EQUATOR WORKSTATION USER FEES	3
3	ON-EXCHANGE TRADING, CLEARING AND SETTLEMENT FEES	4
3.1	EQUITIES, CLOSE ENDED FUNDS, STRUCTURED PRODUCTS, ETFS AND ETCS	4
3.2	DERIVATIVES	4
3.3	DEBT SECURITIES TRADED ON NASDAQ DUBAI AND SETTLED THROUGH EUROCLEAR BANK	6
4	CENTRAL SECURITIES DEPOSITORY (CSD) FEES	7
4.1	CUSTODY FEES	7
4.2	SECURITIES TRANSFER FEES	8
4.3	SECURITIES PLEDGE FEES - BANK MORTGAGE (PLEDGE)	9
4.4	DEAL CORRECTION FEES	9
4.5	RECEIPT INTO/DELIVERY OUT OF CSD (MARK-UP/MARK-DOWN)	10
4.6	THIRD PARTY FEES	10
4.7	REGISTRY FEES	10
5	REPORTS	11
6	SWIFT FEES - PER OUTGOING MESSAGE	11
7	MARKET DATA DISTRIBUTION FEES	11
8	INVESTOR SERVICE FEES	12
9	OTHER SERVICES	12
10	CORPORATE ACTION - CASH PAYMENT	12
11	ISSUER FEES	13
11.1	ADMISSION AND ANNUAL FEES	13
11.2	CENTRAL SECURITIES DEPOSITORY FEES (CSD)	14
11.3	ISSUANCE OF IDENTIFICATION NUMBER FOR SECURITIES IN THE DIFC	15

1. MEMBERSHIP FEES

Fee components	Fees
Application processing fee	\$5,000
Annual fee	\$10,000

2. TRADING MEMBER CONNECTIVITY FEES

NASDAQ Dubai will recover from the Member the cost of the equipment, installation and maintenance relating to their connection.

2.1 TRADER WORKSTATION USER FEES

Fee components	Fees per month
First connection (compulsory)	\$1,000
Subsequent connection (optional)	\$500

- ✦ It is mandatory for Members to have at least one matching engine workstation be available as a backup connectivity should the Member face any difficulty connecting via another trading platform.
- ✦ Any subsequent connection will be charged according to the schedule above.

* Note: Not applicable for Dubai Financial Market participants already using Trader Workstation

2.2 INTERNATIONAL CONNECTIVITY FEES

Fee components	Fees per month
For each Member/vendor	* \$1,100

- ✦ This fee applies for Members using Nasdaq Dubai's London infrastructure to connect to the trading platform via the London Distribution Gateway.

2.3 EQUATOR WORKSTATION USER FEES

Fee components	Fees per annum
* Up to six users	\$6,800
* Each additional user	\$275

- ✦ This fee is charged only to Members and Custodians requiring CSD system (Equator) access

* Not applicable for Dubai Financial Market participants already using Equator system
 * All Mention of "\$" refers to US Dollar (USD)

3. ON-EXCHANGE TRADING, CLEARING AND SETTLEMENT FEES

3.1 EQUITIES, CLOSE ENDED FUNDS, STRUCTURED PRODUCTS, ETFS AND ETCS

Equities (USD)

Fee components	Fees
Trading	0.05% on executed order value + \$3 per executed order
Clearing/CSD/Settlement	0.05% on executed order value
Buy-In trades (levied on clearing Member):	
Buy-In Bids	No fees
Buy-In Offers	Market fees: 0.05% on executed order value + \$3 per executed order CSD fees: 0.05% on executed order value

- ✦ Trade related fees will be paid in \$ only.
- ✦ If the order was partially executed in a trading day, then fees are charged on executed value of that trading day.

Equities (AED)

Fee components	Fees
Trading	0.05% on executed order value + AED 10 per executed order
Clearing/CSD/Settlement	0.05% on executed order value
Buy-In trades (levied on clearing Member):	
Buy-In Bids	No fees
Buy-In Offers	Market fees: 0.05% on executed order value + AED 10 per executed order CSD fees: 0.05% on executed order value

- ✦ Trade related fees will be paid in AED only.
- ✦ If the order was partially executed in a trading day, then fees are charged on executed value of that trading day.

3.2 DERIVATIVES

A. Trading and clearing fees for trades executed on Nasdaq Dubai futures market

Fee components	Fees
UAE Single Stock Futures	5 basis points - Trading and Clearing fee applicable on execution and; 5 basis points - Contract Expiry Fee for positions not closed by Member
Saudi Single Stock Futures	5 basis points - Trading and Clearing fee applicable on execution and; 5 basis points - Contract Expiry Fee for positions not closed by Member Please refer to Table B outlining Incentive Scheme for Saudi Single Stock Futures
Index Futures	1 basis point - Trading and Clearing Fee applicable and; 1 basis point - Contract Expiry Fee for positions not closed by Member

- ✦ Fee calculation is based on "Contract Value".
- ✦ Contract Value = future price x No. of contracts x contract multiplier
- ✦ Incentive Scheme for Saudi Single Stock Futures (Table B) is subject to change after 31st December 2019

On-exchange trading, clearing and settlement fees continued

B. Incentive Scheme for Saudi Single Stock Futures

Price Maker's Trade Value (SAR) in a calendar month	Fees rebate (applies to all Price Makers)
Below 10 Million	Price maker (Note 1): Trading and Clearing fee of 5 basis points is rebated
10 million and above	<ul style="list-style-type: none"> Price maker (Note 1): Trading and Clearing fee of 5 basis points is rebated For Members that are Price Makers for Trade Value above 10 million SAR in a calendar month, 100% rebate will apply on fees applicable to open Positions NOT closed by member, on expiry date (contract expiry fees).

Notes:

- In an executed trade, price makers are Members whose orders are entered 1st in an executed trade.
- In an executed trade, price takers are Members whose orders are entered 2nd in an executed trade and lift quotes from the price makers.
- Order timestamp on the executed trade will be used to decide if the order was a price maker order or price taker order.
- Fees rebates will be calculated and communicated to the Member on a monthly basis and within (7) business days of the following month.
- Any query regarding the calculation must be raised with Nasdaq Dubai within (3) business days.
- Nasdaq Dubai will proceed with crediting the waived fees rebates to the Member's account after the Member issues a Tax Invoice to Nasdaq Dubai for the rebate amount.
- Nasdaq Dubai will have the final decision in calculation and interpretation of the fees rebates.

Options

Fee components	Fees
Single Stock Options	\$0.05 per contract for trading & clearing; \$0.05 for exercise
Stock Index Options	\$0.03 per contract for trading & clearing; \$0.03 for exercise

On-exchange trading, clearing and settlement fees continued

3.3 DEBT SECURITIES TRADED ON NASDAQ DUBAI AND SETTLED THROUGH EUROCLEAR BANK

A. Trading fees for trades executed on Nasdaq Dubai Debt Securities trading platform:

Trading Members	Trading Fees
Price makers (refer to note 1)	No fees: Refer to point B on Cash Incentive Scheme
Price takers (refer to note 2)	2 basis points on trade value (refer to note 4 for calculation of trade value)

B. Cash incentive scheme for Debt Securities trading platform:

Trade Value (USD) in a Calendar month Cash Incentive provided to price makers	
Up to and including 10 million	Trading fees: No fees will be charged on execution Cash incentive : Nil
Above 10 million and up to and including 50 million	Trading fees: Nil Cash incentive: 0.25 basis point on value traded in a month (for trade value above USD 10 million)
Above 50 million	Trading fees : Nil 0.50 basis point on value traded in a month (for trade value above USD 50 million)

Notes :

1. In an executed trade, price makers are Trading Members whose orders are entered 1st in an executed trade to provide quotes on the trading platform.
2. In an executed trade, price takers are Trading Members whose orders are entered 2nd in an executed trade to execute and lift quotes from the trading platform.
3. Order timestamp on the executed trade will be used to decide if the order was a price maker order or price taker order.
4. Trade Value = Trade price x nominal value x number of securities
5. Trading fees and cash incentives will be calculated on monthly basis and relevant debit/credit will be made in the Member's account within 7 business days of the following month.
6. Any query regarding calculation must be raised to NASDAQ Dubai within 3 business days of crediting/debiting the cash to the Members account.
7. NASDAQ Dubai will have the final decision in the calculation and interpretation of this scheme

4. CENTRAL SECURITIES DESPOSITORY (CSD) FEES

4.1 CUSTODY FEES

Securities held for conversion depository receipts/interests

Fee components	Fees
Custody fees of securities held for facilitating conversions	5 basis points (0.05%) per annum * the value held calculated daily/charged monthly

Fixed income bonds and Sukuk held in CSD

Fee components	Fees (basis points per annum)
* Rates based on nominal value of debt holdings in CSD - in USD Millions	
Less than \$100	1.10
\$100 to \$1,000	0.80
\$1,001 to \$5,000	0.52
\$5,001 to \$10,000	0.40
\$10,001 to \$50,000	0.38
\$50,001 to \$100,000	0.28
\$100,001 to \$150,000	0.27
\$150,001 to \$250,000	0.26
\$250,001 to \$500,000	0.22
Above \$500,000	0.19

Fixed Income Securities issued in International CSD (i.e. Euroclear Bank SA/NV and Clearstream Banking SA, Luxembourg) and held in Nasdaq Dubai CSD

Fee components	Fees
Custody fees for securities from International CSD held in NASDAQ Dubai CSD via CSD links	1.5 basis points per annum (0.015%) of the value held calculated daily/charged monthly

Equity and structured products

Fee components	Fees
* Annual custody fees that include custodian membership and daily electronic reports	0.25 basis point per annum (0.0025%) of average market value of products held by custodian; Min. of \$10,000
* Annual custody fees for custodians (without settlement agent) holding omnibus account in their name	0.25 basis point per annum (0.0025%) of average market value of products held by custodian; Min. of \$2,500

* These fees will be charged in the month of January based on the average market value of assets held in the previous financial year.

Central Securities Depository (CSD) Fees continued

4.2 SECURITIES TRANSFER FEES

All transfer fees are charged to transferee unless otherwise specified below:

Fee components	Fees
Between two investors	
Family transfer (marital partner, parent, child, sisters, brothers or grandparent), charged to the transferee only	0.20% of market value of shares Min. of \$7
Inheritance or judicial transfer of securities (charged to the transferee only)	0.20% of the market value of shares Min. of \$7
Transfer of securities from sole proprietorship (or institution) to individual account and vice versa	0.20% of the market value of shares Min. of \$7- per transferred security
Transfer of securities from founder to another founder of the same listed company (registry shareholder)	0.40% of the market value securities held from both transferor and transferee; Min. of \$14
Transfer of securities ownership from investor to another due to pre-regulated market securities assignments	0.5% of the market value of shares Min. of \$82
Transfer from company to one of partners' individual accounts and vice versa, OR Transfer from company to another company (same owners), OR Transfer from sole proprietorship to company and vice versa (common party in both accounts), OR Transfer from joint account to one of partners' individual accounts or vice versa, OR Transfer from joint account to another (common partner in both accounts)	0.20% of the market value of shares Min. of \$7
Custodian's/Members request for security transfer	
Transfers due to migration to NIN structure (Nasdaq Dubai and DFM consolidation)	Fees are waived until further notice
Approved transfers where this no change in beneficial ownership from one custodian to another, OR Between two client omnibus accounts held through a custodian, OR From investor accounts into client omnibus account held by custodian, OR From client omnibus account held by custodian to an investor account"	\$82 - per security symbol charged to transferee party
Approved transfers without change in beneficial ownership where there is a change in the Global and local custodian	\$164 - per security symbol charged to transferee party
Approved transfers related to Cross border links	\$10 per transfer instruction charged to instructing Custodian/Member
"Approved transfers to facilitate stock lending and borrowing (For market making purposes)"	\$82 per transfer request
"Approved transfers to facilitate stock lending and borrowing (for any other purposes including Repo, Sell & Buy Back, etc..)"	0.20% of market value of share Min. of \$28
Release of transfer to facilitate stock lending and borrowing	\$28 - per transfer
Brokerage/Member merger	
Merger of Member participants	\$27,250 from one party
Transfer to facilitate GDR/DI/ORDS conversions	
Transferring securities from or to CSD	0.01% of the value subject to a Min. of \$100
Transfer of Debt securities within CSD or between ICSD and CSD	
Transferring securities within CSD or between ICSD and CSD involving change in beneficial ownership	0.01% per each side of the transaction, calculated based on a multiple of the face value of the security being transferred

Note: Any other approved transfer not covered in this price schedule will be charged 0.20% of the market value of shares, min of \$7

Central Securities Depository (CSD) Fees continued

Transfer of Islamic Securities related to Murabaha transactions involving a change in beneficial ownership

Transfers related to retail transactions Monthly value of transactions (USD million)*	Fees per transactions (bps on face value of transaction)
0 to 200	20 bps
above 200 up to 400	(i.e 2 bps fees rebate on value above USD 200 million)
above 400	(i.e 3 bps fees rebate on value above USD 400 million)
Transfers related to corporate transactions (includes all non-retail and credit card related transactions)	
\$2.5 per value of \$1 million (or part there of)	

Notes:

- These fees are applied only on transfers for Islamic Certificate transfers in the Nasdaq Dubai CSD.
- Transaction value is the value of securities that are being transferred for the entire financing deal i.e. all Nasdaq Dubai CSD transfers between parties involved in a financing deal.
- Nasdaq Dubai will issue fee invoice on a weekly basis which shall be payable within three (3) business days. Nasdaq Dubai will provide fees rebate at the end of each month if the monthly value of the transaction falls within the rebate scheme.

4.3 SECURITIES PLEDGE FEES - BANK MORTGAGE (PLEDGE)

Fee components	Fees
For an individual investor	
Pledge creation (fees on basis of value of assets pledged)	Equity: 0.20% of market value, Min. of \$28 ----- Fixed income debts and Sukuk: 0.02% of nominal value, Min. of \$28
Transfer of pledged securities to a broker for selling purpose	\$28 - per transfer
Release of a pledge	\$28 - per transfer
Preparation of pledge reports (hard copies)	\$55 for first 20 pages; \$5.5 for every additional page with a Max. of \$4,100
Preparation of pledge reports (soft copies)	\$0.14 per listed investor, Min. of \$55 and Max. of \$800

4.4 DEAL CORRECTION FEES

Fee components	Fees
NIN Correction of deal after settlement *	0.10% of trade value, Min. of \$30 per order

*This is specific to correction of trades executed erroneously per published procedures

4.5 RECEIPT INTO/DELIVERY OUT OF CSD (MARK-UP/MARK-DOWN)

Fee components	Fees
Receipt into/delivery out of CSD instruction for securities admitted through third party links	\$15 - per security symbol

4.6 THIRD PARTY FEES

For dual listed securities and depository receipts held by the Nasdaq Dubai CSD, fees levied by third party depository or any other body will be charged on actual basis..

4.7 REGISTRY FEES

Fee components	Fees
* Initial Fee	\$10,000
Annual fee	\$10,000 to \$ 35,000 (Refer to Note 1 below)

* Charged to issuers per ISIN registered

Note 1: Charged annually to issuers based on total number of records of legal shareholders per issuer

No. of Shareholders	Annual fee
Upto 5,000	\$10,000
5,001-10,000	\$18,000
10,001 to 50,000	\$28,000
Over 50,000	\$35,000

5. REPORTS

Fee components	Fees
Custodians / Members	
Electronic reports to custodians upon request	\$0.14 per each data row; Min. \$55 and Max. \$800
File Transfer Protocol (FTP) report charge for Nasdaq Dubai standard reports*	» Upto 5 users: No fees » Additional users: \$100 per user per annum
Members	
Preparing and printing reports upon request	\$55 first 20 pages and \$5.50 for every additional page, Max. \$4,100
Generation of a daily trading report upon request \$	\$550 per annum
Others	
Reports upon request - Electronic	\$0.14 per each data row; Min. \$109 and Max. \$4,100
Reports upon request - Hard copy	\$109 for first 20 pages and \$5.50 per extra page; Max \$4,100
Reports saved on CD	\$28 per CD

* Effective 1 January, 2017

6. SWIFT FEES – PER OUTGOING MESSAGE

Fee components	Fees
Domestic message	\$0.15
International message	\$0.35
SWIFTnet Fileact real-time message - per file:	
File size smaller than 5,000 characters	\$1
File size between 5,000 to 100,000 characters	\$4
File size more than 100,000 characters	\$20
Notification and other fees	\$1

7. MARKET DATA DISTRIBUTION FEES

For more information please contact market.data@nasdaqdubai.com.

8. INVESTOR SERVICE FEES

Fee components	Fees
Issue letters to investors	
Proof of securities ownership	\$28 per letter
Letter to whom it may concern	\$28 per letter
Audit confirmation letter	\$28 per letter
Issue securities balance statement to investor	
Securities balance statement - printed	\$2.73 for first 10 pages and \$1.37 for each extra page
Securities balance statement - CD	\$27.25 per CD
Securities balance statement - email	\$2.73 per statement

9. OTHER SERVICES

Fee components	Fees
Letters issued to official parties	
Issued to legal/accountants and experts	\$28 per letter
Letters issued to brokers	
Preparing letters to brokers upon request	\$15
Power of attorney issuance	
Issued by DFM/Nasdaq Dubai market	\$28 per document

10. CORPORATE ACTION – CASH PAYMENT

Fee components	Fees
Cash payment charges per single corporate action for bank transfer	
Payment within UAE (custodians)	\$80 - per security symbol
Payment outside UAE (custodians)	\$140 - per security symbol
Payment made directly to Investors	Refer Note below

Notes: Bank and foreign exchange charges on all bank transfers to be borne by the investor

11. ISSUERS FEES

11.1 ADMISSION TO TRADING AND ANNUAL FEES

Fee Components	Fees		
Security type	Application	Initial admission	Annual
Equities			
Primary/IPO	\$5,000	Refer to Notes 1 below	\$20,000 - \$50,000
Secondary/ capital raising	\$5,000	Refer to Notes 1 below	\$20,000 - \$50,000
Secondary/ non-capital raising	\$2,500	\$50,000	\$20,000 - \$50,000
Debt products *			
		Initial admission	Annual
Single issuance		\$4,500	\$2,500
		Initial admission	For each issue under program
Program tranche		\$4,500	\$2,000
Close ended funds, ETFs & ETCs			
	Application	Initial admission	Annual
Primary	\$5,000	\$5,000/fund, capped at \$30,000/day	Refer to Notes 2 below
Secondary	\$2,500	\$5,000/fund, capped at \$30,000/day	Refer to Notes 2 below
Structured products			
Single issuance	\$2,500	No fees	\$10,000
Programme approval	\$5,000	N/A	N/A
Single security under programme	\$2,500	No fees	\$10,000
Programme renewal/updates/ filing of supplementary documents	\$2,500	N/A	N/A

Notes 1: Equity issuer fees are variable and will be calculated based on total securities admitted (TSA).

Total securities admitted	Initial admission fee	Annual issuer fee
Upto 100 million	\$70,000	\$20,000
101 million to 250 million	\$100,000	\$30,000
251 million to 500 million	\$150,000	\$40,000
Above 500 million	\$250,000	\$50,000

Further issuances of admitted securities will be charged according to the initial admission fee scale with a 75% discount.

Notes 2: Annual issuer fees for close ended funds/ETFs/ETCs are variable and will be calculated based on total securities admitted (TSA).

* Prices apply to listings that took place after June 1, 2012.

Issuer Fees continued

Total securities admitted	Annual issuer fee
Upto 100 million	\$5,000
101 million to 500 million	\$10,000
501 million to 1,000 million	\$20,000
Above 1,000 million	\$50,000

- ✦ For the purpose of determining the total number of fund securities admitted to trading, fund sponsors may aggregate securities admitted for all funds within the same fund family.
- ✦ For open-ended funds, ETFs and ETCs, the total securities admitted means the total securities in issuance.
- ✦ Annual fees are based on total securities admitted in issuance as of December 31st of the preceding year.

Rebate for structured products - annual issuer fee rebate based on trading activity:

The annual issuer fee is charged at the time of admission and at the beginning of each calendar year thereafter. There is a potential for a refund of up to 150% of the annual issuer fee based on the annual trading threshold in the admitted structured product as per the table below:

Annual traded value (USD)	Annual issuer fees	Refund amount	% Refund
Up to 5 million	\$10,000	No Fees	0%
Above 5 million to 10 million	\$10,000	\$2,500	25%
Above 10 million to 15 million	\$10,000	\$5,000	50%
Above 15 million to 20 million	\$10,000	\$7,500	75%
Above 20 million to 25 million	\$10,000	\$10,000	100%
Above 25 million to 30 million	\$10,000	\$12,500	125%
Above 30 million	\$10,000	\$15,000	150%

11.2 CENTRAL SECURITIES DEPOSITORY FEES (CSD)

Fee components	Fees
Corporate actions fees	
Equities, close ended funds, structured products, ETFs, & ETCs	
Capital increase/ reduction, bonus shares issue, etc. administrative fees may be calculated when necessary	\$7.00 per investor in register; Min. \$7,000 per action; Max. \$136,000 per action
Send statements of account to shareholders	\$2.75 per investor in the register
Sending SMS messages to Local shareholders	\$0.029 per message/min fees \$1,370
Sending SMS messages to International shareholders	\$0.22 per message/min fees \$1,370
Disbursement of cash benefits	\$2.75 per records; Min.\$1,500 and Max.\$140,000
Security corporate action fees for secondary/dual listed companies	\$7 per investor in register; Min.\$1,000 and Max.\$140,000 per action
Cash corporate action processing fees for secondary/dual listed companies	\$2.75 per record; Min. \$1,350 and Max. \$140,000

Cash benefit/dividend maintenance for unlisted companies

Nasdaq Dubai will have an agreement with the unlisted company to maintain unclaimed cash benefit/dividend records and will continue to pay the unclaimed benefits to the eligible shareholders. Following charges will be applicable to the company on an annual basis.

Capital increase/ reduction, bonus shares issue, etc. administrative fees may be calculated when necessary	\$7.00 per investor in register; Min. \$7,000 per action; Max. \$136,000 per action
--	---

Fee will be charged in advance in January every year for the remaining accounts as at 31 December of the previous year.

Issuer Fees continued

11.2 CENTRAL SECURITIES DEPOSITORY FEES (CSD) CONTD

Fee components	Fees
Account transfer fees	
Transfer from company to a Board Member, OR Transfer between a company Board Members, OR Transfer from company's account to employees, OR Any registry transfer	0.004 of the market value, Min. \$14
Freezing securities in investor's account with a broker/ CSD based on the official request	\$28
CSD transfers for unlisted companies	
Change in beneficial ownership transfer	0.20% of the par or NAV value of shares, whichever is higher, Min of US\$ 82
No change in beneficial ownership transfer	US\$ 82 per transfer
System access and reports	
Electronic preparation of reports upon request	\$0.14 per investor in register; Min. \$80 and Max. \$2,750
Preparing and printing reports upon request	\$55 first 20 pages, \$5.50 per additional page; Max. \$4,100
Preparing and printing share book	\$55 first 20 pages, \$5.50 per additional page; Max. \$5,500
Electronic preparation share book upon request	\$0.275 per investor in register; Min. \$275 and Max. \$4,100
Printing letters of the annual general meeting for listed securities (company provides letter head paper)	\$0.55 per registered shareholder; Min.\$275 and Max.\$5,550
Printing labels of shareholders' addresses	\$0.273 per registered shareholder; Min.\$135 and Max.\$2,750
Electronic storage of shareholders' addresses	\$0.14 per registered shareholder; Min. \$82 and Max. \$1,400
Preparing a daily trading report upon request	\$550 per annum
Annual subscription in electronic report:	
Daily	\$11,000
Weekly	\$4,100
Monthly	\$800
Fixed income bonds and Sukuk	
Disbursement of cash benefits	No fees (to be announced later)
Miscellaneous issuer fees	
Change of a name or trading symbol of listed company (charged to Issuer)	\$2,750
Merger of companies	\$41,000

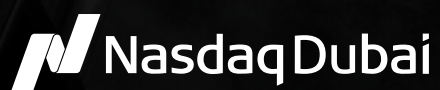
11.3 ISSUANCE OF IDENTIFICATION NUMBER FOR SECURITIES ISSUED IN THE DIFC

Fee components	Fees
Request for identification number (ISIN)	\$100 per identification number

Note: From 1 January 2018, all Nasdaq Dubai invoices will include the VAT amount of 5% added to them.

This information will be available on our website at <http://www.nasdaqdubai.com/listing/fees>

For any queries related to our fees, please contact Nasdaq Dubai Business Development team:
Tel: +971 4 305 5455 / Email: business@nasdaqdubai.com



© 2021 Nasdaq Dubai Ltd., Level 8, The Exchange (GV 11) , Dubai International Financial Centre, Dubai, UAE

The information in this document is subject to change and Nasdaq Dubai Limited (Nasdaq Dubai) reserves its right to amend any information contained in this document at any time. This document is not a substitute for the relevant Nasdaq Dubai Business Rules and in the case of inconsistency, the Nasdaq Dubai Business Rules shall prevail. Unless otherwise provided, capitalised terms shall have definitions assigned to such terms in the Nasdaq Dubai Business Rules.