



Horizon Choice Pension Plan

Pension solutions for Guernsey Residents



Key Features

- Pre-Approved RATS under section 157A of Income Tax Law allowing tax relief on contributions. Tax relief / allowances will be in line with Guernsey Income Tax parameters.
- Able to receive transfers from other Guernsey approved schemes.
- Able to receive regular and ad-hoc contributions.
- No limit on additional contributions and/or transfers in.
- Clear & transparent fee approach where you pay only for the choices you make. Third party expenditure excluded.
- Investment Choice (through a flexible investment structure):
 - Option to nominate your own investment manager.
 - Standard asset classes available; normally via Discretionary Investment Manager or investment platforms / insurance wrappers.
 - Non-standard asset classes: restricted to member loans (subject to conditions).
- Assets held in a scheme grow free of taxation - except for any withholding taxes
- No requirement to purchase an insurance company annuity.
- Flexibility on how and when to draw benefits (in line with Guernsey Income Tax parameters). Discretion over distribution of residual fund upon death of member.

Overview

No Set-up Fee

Annual Trustee Fee: 0.75% of AUM Min. £250 Max. £1,000

- Multi-Member 157A*
- Open to Guernsey Resident Clients
- A multi-member retirement plan for individuals and/or families with flexible investment options which is able to hold both standard and some non-standard assets classes

***157A:** Contributions by Guernsey residents may receive tax relief as per Guernsey Income Tax parameters. Benefits will be taxed in line with Guernsey Income Tax personal allowances.

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PURPOSE OF THIS ADVERT AND DISCLAIMER: This document is designed as a general aid to understanding RATS and the potential benefits of becoming a member of a multi-member scheme. This document by its nature contains only high level summary generic information. It is not intended that this document should be used as a substitute for professional advice. Gower Pensions Management Limited is licensed by The Guernsey Financial Services Commission. Company registration number 46231, and has its registered office at Suite 2, Weighbridge House, St. Peter Port, Guernsey.