

**PIETA HOUSE C.P.S.O.S LIMITED**  
(A company limited by guarantee and not having share capital)

**Directors Report & Financial Statements**  
for the Period Ended  
31st December 2006

PIETA HOUSE C.P.S.O.S. LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006

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**PIETA HOUSE C.P.S.O.S. LIMITED**

**(A company limited by guarantee and not having share capital)**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**Company Information**

DIRECTORS:	Justin O' Gorman Patrick Freeman Paul Surgenor David Muldowney Philip O'Riada Derek Keating Carol Rankin John Connolly Alan O' Braoin
SECRETARY:	Justin O' Gorman
BANKERS:	Ulster Bank The Mall Lucan Co Dublin
PRINCIPAL BUSINESS ADDRESS	Pieta House Old Lucan Road Lucan Co Dublin
AUDITORS	Upton Ryan Chartered Accountants 9 Adelaide Court Adelaide Road Dublin 2
REGISTERED OFFICE:	Pieta House Old Lucan Road Lucan Co Dublin
THE COMPANY:	Incorporated limited by guarantee with no share capital under the Companies Acts 1963 to 2006
CERTIFICATE NUMBER:	405780
CHARITY REGISTRATION NUMBER	CHY 16913

**PIETA HOUSE C.P.S.O.S. LIMITED**

**(A company limited by guarantee and not having share capital)**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**DIRECTOR'S REPORT**

The directors submit herewith their report and financial statements covering the period from the 26th July 2005, date of incorporation, to 31st December 2006

**Organisation & Status**

Pieta House C.P.S.O.S Limited ("The Company") is a company limited by guarantee and not having share capital. The Company is recognised by the Revenue Commissioners as having registered Charity status under registration number CHY 16913.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on financial statements**

In relation to the financial statements as set out on pages 10 to 14:

The directors are satisfied that all income to which the company is entitled has been properly received and accounted for in the records from which the financial statements have been prepared.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.

**PIETA HOUSE C.P.S.O.S. LIMITED**

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**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**DIRECTORS' REPORT (CONT'D)**

The directors confirm that they have made available to Upton Ryan, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors are satisfied that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31st December 2006.

**Principal Activity**

The company which is limited by guarantee, is a not for profit organisation and is solely involved in providing assistance and support through the provision of all counselling and related services for the prevention and intervention of self-harming and suicidal behaviour.

**Review of the Year**

Pieta House held its first Staff Meeting on Thursday 19th January 2006 at 2.00pm. The Staff at that time consisted of six people. Our most recent staff meeting for the year took place on 19th January 2007 and included the full complement of 10 people - indicating a growth in personnel of 66% in one year. Present were Joan Freeman, Cindy O'Connor, Barbara Coughlan, Brian Flynn, Celine O'Carroll, Avril Moorhead P.A./Receptionist, Lena Lenehan Therapist: Marguerite Kiely Therapist: Susan McDonnell Therapist: Frances Kenny Therapist.

Since then three more therapists have joined our team, a Project Co-ordinator (annual salary paid by Vodafone) and a Student to help co-ordinate Pieta Awareness Weekend which takes place at the end of September. Total staff now is 15.

The numbers of volunteers has increased over the last year. We have approximately 12 voluntary receptionists who cover out of hours reception duty. We have approximately 20 core volunteers who organize annual fundraising events and events that take place during Pieta Awareness Weekend. During this time we have scores of people volunteering their time for events such as Church/gate collections, supermarket bag packing, sponsored walks, quiz nights etc.

During the last year, Pieta House has intervened in the lives of over 130 clients and provided over 890 hours of therapy.

**Future Developments**

**What Other Agencies have asked for:**

It was felt that because as this is the first Therapeutic Centre for the Prevention of Self-Harm or Suicide with its own psychological/therapeutic model, it would be necessary to pass on the blueprint of our approach to external agencies throughout the country. Our Suicide Prevention approach consists of the Ashleigh Model™ which is

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**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**DIRECTORS' REPORT (CONT'D)**

aimed specifically for people who have suicidal ideation and for those who have attempted, sometimes several times to take their life. As we see self-harm as a different type of behaviour with a different intent/motive, we have created a new approach called the Self-harm to Self-care Model™. The first pilot external workshop will be took place in February of this year (2007).

Our plan for the future is to train, supervise and guide one or two representatives from all other private and public counselling organisations. Although these therapists will still be employed by their own organization, they will however, come under the umbrella of Pieta House. The cost of this training and supervision to these therapists will vary between €1,500 to €3,000 per person. This will not only provide much needed income for the continuity of this centre, but will also provide a 'blanket of care' throughout the city, so that people may attend therapy in their own community.

**Catchment Area & Hospital/Health Centre Referrals**

The age we live in is being heralded as a post modern and therapeutic age and as relational style and stress seems to be changing there is a market trend towards the need for both medical and therapeutic friendships. With every generation, more people are presenting themselves to the Accident & Emergency Department in their local hospital or to their GP. The consequences of attempted suicide can cause great trauma within the family unit, thus leading onto a ripple effect within the community.

At present Pieta House is in negotiations with Tallaght Hospital in order to establish a 'Referral Pathway' which would ensure that as few people as possible slip through the gaps that are present at this moment. Negotiations involve a financial supplement from this hospital that will guarantee patients from there will be looked after by our staff. We at Pieta House are responsible for the following areas:

Finglas, Blanchardstown, Lucan, Clondalkin, Tallaght and the districts that encompass these areas. The total population in this catchments area according to the 2006 Census conducted by the CSO is 474,492 people.

Pieta House also will service Leixlip and Celbridge in North County Kildare because of the relationship and affinity Lucan has with these towns. The total population in the North Kildare catchments area is 163,544 according to the 2006 Census conducted by the CSO.

This catchments area would mean that the hospitals in Tallaght, Blanchardstown and Naas (Lakeview) can refer (and are doing so) to Pieta House. The Health Centres (the psychiatric units in these) can also link up with Pieta House.

**Results**

The results for the company are shown on page 10 & 11.

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**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**DIRECTORS' REPORT (CONT'D)**

**Events Since The Period End**

Pieta House was officially launched on January 29th 2007 by the Minister for Children & Health, Mary Harney TD. The charity has secured funding by way of donations, grants & fundraising sufficient to cover the deficit at the year end and operations into 2007.

**Books & Records**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Pieta House, Old Lucan Road, Lucan, Co Dublin.

**Auditors**

The auditors, Upton Ryan, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

**On behalf of the Board**

*Director:* *Pat Freeman*

*Director:* *Justin O'Gorman*

*Dated:* *17th July 2007*

**PIETA HOUSE C.P.S.O.S. LIMITED**  
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**Independent Auditors' Report to the Members of Pieta House C.P.S.O.S. Limited**

We have audited the financial statements on pages 10 to 14 which have been prepared in accordance with The Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 12.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the Auditors Reports and of no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page 4 the company's directors are responsible for the preparation of financial statements in accordance with applicable Irish law and the Accounting Standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities, and are properly prepared in accordance with the Companies Act, 1963 to 2006. We also report to you whether in our opinion: proper books of account have been kept by the company, whether at the balance sheet date, there exists a financial situation requiring the convening of an Extraordinary General Meeting of the company and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the financial statements are in agreement with the books of account.

We also report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to other information.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.



**PIETA HOUSE C.P.S.O.S. LIMITED**  
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**Independent Auditors' Report to the Members of Pieta House C.P.S.O.S. Limited (Cont'd)**

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 12 to the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st December 2006 and of its deficit for the period then ended and give, in the requisite manner, the information required by the Companies Acts, 1963 to 2006.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company.

The financial statements are in agreement with the books of account.

In our opinion the information in the directors' report on page 4 & 7 is consistent with the financial statements.

**Upton Ryan**  
**Chartered Accountants**  
**Registered Auditors**

***Dated:***

***17th July 2007***

**9 Adelaide Court**  
**Adelaide Road**  
**Dublin 2**

**PIETA HOUSE C.P.S.O.S. LIMITED**

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**INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER 2006**

	Notes	2006 €
Gross Surplus		138,293
Administrative Expenses		(291,915)
Interest Payable and similar charges	2	<u>(4,508)</u>
Deficit on ordinary activities before taxation		(158,130)
Tax on deficit on ordinary activities	5	<u>-</u>
Deficit on ordinary activities after taxation		(158,130)
Surplus/(Deficit) brought forward		-
(Deficit) carried forward		<u><u>(158,130)</u></u>

Turnover and operating surplus arose solely from continuing activities.

The accompanying notes form an integral part of these accounts.

*Director: Pat Freeman*

*Director: Justin O'Gorman*

*Dated: 17th July 2007*

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**BALANCE SHEET AS AT 31ST DECEMBER 2006**

	Notes	2006 €
<b>FIXED ASSETS</b>	<b>4</b>	<u>10,697</u>
<b>CURRENT ASSETS</b>		
Debtors	<b>6</b>	609
Cash at bank and in hand		<u>45,675</u>
		46,284
<b>CREDITORS Amounts falling due within one year.</b>	<b>7</b>	<u>(83,444)</u>
<b>NET CURRENT ASSETS</b>		<u>(37,160)</u>
<b>TOTAL ASSETS LESS NET CURRENT LIABILITIES</b>		<u><u>(26,463)</u></u>
<b>FINANCED BY:</b>		
<b>CREDITORS: Amounts due after one year</b>	<b>8</b>	131,667
<b>CAPITAL AND RESERVES</b>		
Income & Expenditure Account	<b>9</b>	(158,130)
		<u><u>(26,463)</u></u>

The financial statements were approved by the Board and signed on its behalf by:

**DIRECTOR:** *Pat Freeman*

**DIRECTOR:** *Justin O'Gorman*

**Dated:** *17th July 2007*

**PIETA HOUSE C.P.S.O.S. LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish Statute comprising the Companies Act 1963 to 2006. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (revised 2000) "Accounting by Charities"

**RECOGNITION OF INCOME**

Turnover includes contributions received in the period in respect of donations, grants & fundraising.

**FIXED ASSETS AND DEPRECIATION**

Fixed assets are stated at cost less depreciation. Depreciation is provided on fixed assets at rates necessary to write off their cost over their estimated useful lives.

The following are the rates adopted by the company:

Fixtures & Fittings	- 20% per annum straight line
Comp. Equipment	- 33% per annum straight line
Office Equipment	- 20% per annum straight line

**2. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2006</b>
	<b>€</b>
On bank loans and overdrafts:	
Repayable other than by instalments	4,508
	<u>4,508</u>

**3. PREMISES**

The premises known as "Pieta House" is provided for the exclusive use of the charity by a benefactor without financial obligation.

Many improvements to the premises have been completed on a pro bono charitable basis. Whilst expenditure of €65,000 was incurred on the provision of training facilities, €30,000 was financed by way of a grant provided by the Department of Health and Children from National Lottery Funds.

**PIETA HOUSE C.P.S.O.S. LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**4. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings €	Office Equipment €	Total €
<b>COST</b>			
At 26/07/05	-	-	-
Additions	10,737	3,839	14,576
Disposals	(1,709)	-	(1,709)
At 31/12/06	<u>9,028</u>	<u>3,839</u>	<u>12,867</u>
<b>DEPRECIATION</b>			
At 26/07/05	-	-	-
Charge for year	1,356	814	2,170
Disposals	-	-	-
At 31/12/06	<u>1,356</u>	<u>814</u>	<u>2,170</u>
<b>NBV 31/12/06</b>	<u><u>7,672</u></u>	<u><u>3,025</u></u>	<u><u>10,697</u></u>

**5. TAXATION**

No charge to taxation arises as the company is a registered charity under registration number CHY 16913

**6. DEBTORS**

**2006**

€

Prepayments

609

**7. CREDITORS Amounts falling due within one year.**

**2006**

€

Creditors & Accruals

75,063

PAYE/PRSI

8,381

83,444

**8. CREDITORS Amounts falling due after one year.**

**2006**

€

Bank Loan

131,667

**PIETA HOUSE C.P.S.O.S. LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

9.	<b>RETAINED SURPLUS</b>	2006
		€
	(Deficit) in the period	(158,130)
	Surplus/(Deficit) brought forward	-
	(Deficit) Carried Forward	<u>(158,130)</u>

10. A cash flow statement is not prepared as the company meets the exemption criteria set out in Financial Reporting Standard No. 1.

11. **SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital.  
Each members' guarantee is limited to €1.

12. In common with many other business of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13. **ACCOUNTING PERIOD**

The accounting period covers the period from the date of incorporation, 26th July 2005, to the 31st December 2006. However, the company did not start operating until 19th January 2006

14. **APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and signed by the directors on  
17th July 2007

**PIETA HOUSE C.P.S.O.S. LIMITED**

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**SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**SCHEDULE A : DEFICIT BEFORE TAXATION**

	<b>2006</b>
	<b>€</b>
Contributions	138,293
Administrative Expenses	(291,915)
Interest Payable and Similar Charges	(4,508)
Deficit before taxation	<u>(158,130)</u>

**SCHEDULE B : ADMINISTRATIVE EXPENSES**

Administration	8,844
Training/Workshop	3,901
Staff Salaries	201,697
Subcontractors	6,135
L & H	1,915
Insurance	681
Printing & Stationery	2,193
PR & Advertising	8,349
Travel and Subsidised Expenses	531
Branch Development Costs	1,968
Postage	302
Telephone Costs	4,924
Audit and Accountancy	6,500
Sundry Costs	3,865
Computer Costs & Web Design	781
Company Formation	450
Loss on disposal	1,709
Premises (Note 3)	35,000
Depreciation charge :	
Fixtures & Fittings	1,356
Computer Equipment	255
Office Equipment	559
	<u>291,915</u>

**SCHEDULE C : INTEREST PAYABLE & SIMILAR CHARGES**

Bank Interest & Charges	<u>4,508</u>
	<u>4,508</u>