

(A company limited by guarantee and not having a share capital)

Charity Registration No. CHY16913

Company Registration No. 405780 (Eire)

PIETA HOUSE C.P.S.O.S LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Carol Rankin
David Muldowney
John Connolly
Justin O'Gorman
Patrick Freeman
Philip O'Riada
Patrick Brosnan

Secretary

Justin O'Gorman

Chief Executive Officer

Joan Freeman

Chief Operations Officer

Jacinta O'Connor

Charity number

CHY16913

Company number

405780

Principal address

Pieta House
Old Lucan Road
Lucan
Co. Dublin

Registered office

Pieta House
Old Lucan Road
Lucan
Co. Dublin

Auditors

Upton Ryan
Chartered Accountants
9 Adelaide Court
Adelaide Road
Dublin 2

Bankers

Ulster Bank
The Mall
Lucan
Co. Dublin

Allied Irish Bank
106/108 O'Connell Street
Co. Limerick

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Ulster Bank
Newcastle West
Market Square
Co Limerick

Allied Irish Bank
Main Street
Lucan
Co. Dublin

Tralee Credit Union
45-47 Ashe Street
Tralee
Co. Kerry

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PIETA HOUSE C.P.S.O.S LIMITED

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PIETA HOUSE C.P.S.O.S LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The trustees present their report and accounts for the year ended 31 December 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 1963 to 2009 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Joe Houghton	(Resigned 6 March 2012)
Carol Rankin	
David Muldowney	
Derek Keating	(Resigned 6 March 2012)
John Connolly	
Justin O'Gorman	
Patrick Freeman	
Paul Surgenor	(Resigned 6 March 2012)
Philip O'Riada	
Patrick Brosnan	(Appointed 16 May 2011)

Recruitment of Directors is by invitation following attendance at a Board Induction day. Induction days are used to inform attendees of the responsibilities of directors and their expected contributions to the work of the Board. Those expressing a continuing interest are then invited to participate in advisory groups. Advisory groups comprise of an existing director(s), a member(s) of the management team and potential directors. After a period of six months participants with appropriate skills are invited to join the board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute €1 in the event of a winding up.

Pieta House, a registered charity, is a not for profit company providing crisis intervention and therapeutic services in the fields of Suicide and Self-harm prevention. It operates from three main and two outreach centres. The main centres are located at Lucan in County Dublin, Ballyfermot in Dublin City and Mungret in County Limerick (adjacent to Limerick City). Outreach centres are operated in Finglas and Tallaght in Dublin.

The Charity operates under the direction of a Board of Directors. C.E.O., Joan Freeman, is assisted in the management of the company by the Chief Operations Officer, Jacinta O'Connor. The C.E.O. and C.O.O. are further assisted by the Finance Officer, Project Co-ordinator, Volunteer Co-ordinator and Centre Managers. The Finance Officer reports to the C.O.O. who in turn reports to the C.E.O. Both are required to attend board meetings. Management of the company and delivery of its services is achieved via a cohort of 20 clinical, support and administrative employees, 25 contract therapists and a further approximately 25 clinical interns. Where practical, volunteers are used in the roles of both clinical and administrative support.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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PIETA HOUSE C.P.S.O.S LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

Objectives and activities

Pieta's Vision and Mission statements are as follows :-

Vision: A Society Free of Suicide, A Society Free of Self- harm.

Mission: Save Lives, Stop Suicide, Stop Self- harm.

The strategy employed to achieve our objectives is " the provision of counselling services and associated support programmes, free of charge and at the time of crisis, to those suffering from suicidal ideation, to those who have attempted suicide and to those who are engaging in self harming behaviours". Counselling sessions are made available to clients as frequently as necessary to bring them through the crisis period. The Pieta model is based on the principles of compassion and care and aims to move people who are engaging in self harming behaviours from self harm to self care. For people who are experiencing thoughts of suicide our goal is to lift that suicidal ideation as quickly as possible and replace their reasons for dying with reasons for living. It is important that the service is seen as non institutional and community based and is delivered in a non threatening and caring environment. The model, as laid down in the Pieta Way © manual, is replicated in each centre which the charity operates. The procedure to be followed when opening a new centre has been established and the criteria set down as a template which will be strictly adhered to.

It is the stated objective of Pieta House to bring the service to within 100 kilometres of every citizen of Ireland. This can be achieved through the involvement of the communities where main centres and outreaches will be established and in partnership with Government, through the Department of Health. Discussions are already underway with the Minister for Mental Health with a view to opening main centres in Cork City and in Tuam. One outreach centre, operating from Pieta Mid West, will be set up in 2012. We envisage that the Department of Children and Youth Affairs and the Department of Environment, Community and Local Government will also support this objective.

Volunteers

A significant number of volunteers engage in the organisation of fundraising activities on behalf of the charity. These activities, which are in turn supported by very large numbers of participants, are seen as crucial to the survival of the charity and the continuation of the charity's work. A volunteer co-ordinator was appointed in 2010, as an important addition to the management team, to monitor and co-ordinate the activities of volunteers with significant emphasis on encouraging, affirming and promoting their activities. It is the policy of the charity and its management team to articulate our appreciation of the activities of volunteers as frequently as possible. The fruits of their efforts form a major portion of our income. Volunteers who provide their time to us free of charge at our centres are also critical to the delivery of the Pieta service and are a tremendously valuable resource. The Board wishes to convey it's appreciation and to express a great debt of gratitude to all our volunteers.

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

Achievements and performance

Significant achievements were realised in the provision of the Pieta service in two main centres at Mungret in Limerick and at Ballyfermot in Dublin. The Board and Management report an increase in service delivery of approximately 80% on year 2010. Unfortunately demand for our service continues to grow, both in areas where we are already established and other areas around the country where we have, as yet, no presence.

National recognition of the work of Pieta and of its C.E.O. and founder, Joan Freeman and her colleagues, increased very substantially throughout 2011. This recognition was evidenced by the receipt of many accolades and awards by the charity, culminating in the presentation, by An Taoiseach Enda Kenny, of the ReHab "Person of the Year Award" in September to Joan. Joan was also short listed by Social Entrepreneurs Ireland (SEI) as one of the social entrepreneurs of the year. We view these awards as very valuable endorsements of the work of Pieta House under the leadership of Joan and her team.

The National Office for Suicide Prevention (NOSP), a division of the HSE, also significantly endorsed the work of Pieta through the award of a three year grant of €100k. per annum for 2011,'12 and '13. This award is in addition to the funds already granted to the charity for it's work in the Mid Leinster region by HSE Dublin SouthWest and by HSE West for its work in Limerick and the mid west region.

Commencing 2011 it was an objective under our Awareness and Fundraising programmes to establish "Darkness into Light" as a Pieta signature event and our "flagship" fundraiser for the year. Four extra venues were selected to hold the event along with the established venues of Dublin and Limerick. Significant success was achieved in increasing awareness and in raising funds. Net Income raised was close to quadruple that of 2010 with excellent results achieved in highlighting the problem of suicide in society and Pieta's role in addressing it. We believe that over the years 2012, '13, and '14 we will see the attainment of the dual role of "Darkness into Light" nationally.

Financial review

The accounts for 2011 show an extraordinary level of generosity and support for the work of Pieta House. All sectors, including the general public, corporate, philanthropic, institutional and government played their part in enabling Pieta to deliver on its promise of being available at the time of crisis. Including all funding received €1,740,475 we had a surplus of €246,954 but when restricted funding is stripped out then our expenditure exceeded our income by €153,046 (2010: €12,025). This situation arises as a direct result of Pieta's success and obviously such a trend cannot continue indefinitely. Funding must be put on a more stable footing and this is currently being addressed by Management. The Board is confident that the "Darkness into Light" strategy, a new corporate approach and anticipated significant increases in Public sector funding (currently less than 20% of total) will reverse this trend.

It is an objective of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

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PIETA HOUSE C.P.S.O.S LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

Auditors

A resolution proposing that Upton Ryan be reappointed as auditors of the company will be put to the members.

On behalf of the board of trustees

Patrick Freeman

Trustee

Dated: 29 May 2012

Justin O'Gorman

Trustee

(A company limited by guarantee and not having a share capital)
PIETA HOUSE C.P.S.O.S LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Pieta House C.P.S.O.S Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Patrick Freeman

Trustee

Dated: 29 May 2012

Justin O'Gorman

Trustee

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PIETA HOUSE C.P.S.O.S LIMITED

We have audited the accounts of Pieta House C.P.S.O.S Limited for the year ended 31 December 2011 set out on pages 8 to 21. These accounts have been prepared in accordance with the accounting policies set out on page 12.

Respective responsibilities of trustees and auditors

As described in the statement of trustees' responsibilities, the trustees, who are also the directors of Pieta House C.P.S.O.S Limited for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view, have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with those accounts.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's accounts are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if requisite disclosures of trustees' remuneration specified by law are omitted.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

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PIETA HOUSE C.P.S.O.S LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF PIETA HOUSE C.P.S.O.S LIMITED

Opinion

In our opinion:

- the accounts give a true and fair view of the state of the charity's affairs as at 31 December 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the accounts have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland;
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.
- the information given in the Trustees' Report is consistent with the accounts.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the trustees' report is consistent with the financial statements.

John Eddison
for and on behalf of

Upton Ryan

Chartered Accountants

Registered Auditors

Chartered Accountants

9 Adelaide Court

Adelaide Road

Dublin 2

Dated: 29 May 2012

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Unrestricted funds €	Restricted funds €	Total 2011 €	Total 2010 €
<u>Incoming resources from generated funds</u>					
Donations and grants	2	1,185,666	424,633	1,610,299	784,560
Activities for generating funds	3	120,486	-	120,486	31,251
Deposit interest	4	475	-	475	-
		<u>1,306,627</u>	<u>424,633</u>	<u>1,731,260</u>	815,811
Incoming resources from charitable activities	5	9,215	-	9,215	11,355
Total incoming resources		<u>1,315,842</u>	<u>424,633</u>	<u>1,740,475</u>	827,166
<u>Resources expended</u>					
Costs of generating funds					
Costs of generating donations and grants		168,579	24,633	193,212	52,128
Cost of activities for generating funds	3	50,609	-	50,609	10,358
		<u>219,188</u>	<u>24,633</u>	<u>243,821</u>	62,486
Governance costs		80,263	-	80,263	27,947
Other resources expended		1,169,437	-	1,169,437	748,758
Total resources expended		<u>1,468,888</u>	<u>24,633</u>	<u>1,493,521</u>	839,191
Net (expenditure)/income for the year/ Net movement in funds		<u>(153,046)</u>	<u>400,000</u>	<u>246,954</u>	(12,025)
Fund balances at 1 January 2011		<u>(132,063)</u>	-	<u>(132,063)</u>	(120,038)
Fund balances at 31 December 2011		<u>(285,109)</u>	<u>400,000</u>	<u>114,891</u>	(132,063)

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2011

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Acts 1963 to 2009.

The statement of financial affairs has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial affairs.

Approved by the Board on 29 May 2012

Patrick Freeman
Trustee

Justin O'Gorman
Trustee

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 €	€	2010 €	€
Fixed assets					
Tangible assets	10	471,144		63,755	
Current assets					
Debtors	11	40,461		47,000	
Cash at bank and in hand		51,959		73,627	
		<u>92,420</u>		<u>120,627</u>	
Creditors: amounts falling due within one year	12	<u>(260,998)</u>		<u>(168,700)</u>	
Net current liabilities		<u>(168,578)</u>		<u>(48,073)</u>	
Total assets less current liabilities		302,566		15,682	
Creditors: amounts falling due after more than one year	13	(187,675)		(123,132)	
Deferred income	14	-		(24,613)	
Net assets		<u>114,891</u>		<u>(132,063)</u>	
Income funds					
Restricted funds		400,000		-	
Unrestricted funds		<u>(285,109)</u>		<u>(132,063)</u>	
	15	<u>114,891</u>		<u>(132,063)</u>	

The accounts were approved by the Board on 29 May 2012

Patrick Freeman
Trustee

Justin O'Gorman
Trustee

Company Registration No. 405780

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 €	2010 €
Net cash inflow from operating activities	16	354,468	(8,463)
Returns on investments and servicing of finance			
Financing costs		<u>(15,013)</u>	<u>(4,803)</u>
Net cash outflow from returns on investments and servicing of finance		(15,013)	(4,803)
Capital expenditure			
Aquisitions of tangible fixed assets		<u>(414,404)</u>	<u>(62,246)</u>
Net cash outflow from capital expenditure		(414,404)	(62,246)
Net cash outflow before financing		(74,949)	(75,512)
Financing			
New long term bank loan		100,000	-
Repayment of other loan		-	(49,313)
Repayment of bank loan		<u>(65,596)</u>	<u>(9,803)</u>
Net cash inflow from financing		34,404	(39,510)
(Decrease)/increase in cash	17, 18	<u>(40,545)</u>	<u>(36,002)</u>

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis notwithstanding that there existed at 31 December 2011 a deficit on unrestricted funds of €285,109.

The Charity has in place a range of initiatives which have secured its continued funding for 2012.

The Executive and Trustees are engaged in ongoing discussions with Government for additional core funding. The indications available from these discussions are that Government recognises the value of Pieta's services within the community and its role in alleviating the burden on national health services in the area of Mental Health.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Acts 1963 to 2009.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, general public fundraisers, grants & gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs associated with fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include costs associated with the general and strategic running of the charity such as legal fees, PR & awareness, audit fees, depreciation and trustee meeting expenses.

Other Resources Expended include costs associated with meeting operational and day to day needs of the charity.

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PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

(continued)

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	33% per annum straightline
Fixtures, fittings & equipment	20% per annum straightline

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Pensions

The charity operates a defined contributions pension scheme for certain employees. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Donations and grants

	Unrestricted funds €	Restricted funds €	Total 2011 €	Total 2010 €
Donations and gifts	808,335	-	808,335	505,558
Grants receivable for core activities	377,331	424,633	801,964	279,002
	<u>1,185,666</u>	<u>424,633</u>	<u>1,610,299</u>	<u>784,560</u>
Donations and gifts				
Unrestricted funds:				
Donations & gifts			350,325	248,636
General Public Fundraising			458,010	256,922
			<u>808,335</u>	<u>505,558</u>
Grants receivable for core activities				
Unrestricted funds:				
HSE Dublin & Limerick			133,665	149,800
HSE National Office of Suicide Provention			100,000	-
Dublin Archdioecse			50,000	50,000
Arthur Guinness Fund			50,000	50,000
The American Ireland Fund			13,000	-
Dept of Environ, Comm & Local Gov (Pobal Dormant Acc Fund)			17,400	4,568
Miscellaneous Grants			13,266	-
			<u>377,331</u>	<u>254,368</u>
Restricted funds:				
JP McManus 2010 Pro-Am Committee (Refer to notes 10 & 19)			300,000	-
Dept of Health National Lottery Fund (Refer to note 10)			100,000	-
Dept of Health National Lottery Fund (Cannon Troy House)			24,633	24,634
			<u>424,633</u>	<u>24,634</u>

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3 Activities for generating funds

	2011	2010
	€	€
Activities for generating funds (Darkness into light)	110,464	31,251
Cost of activities for generating funds (Darkness into light)	(46,089)	(10,358)
	<hr/>	<hr/>
Net activities for generating funds (Darkness into light)	64,375	20,893
Activities for generating funds (Ladies night)	10,022	-
Cost of activities for generating funds (Ladies night)	(4,520)	-
	<hr/>	<hr/>
Net activities for generating funds (Ladies night)	5,502	-
	<hr/>	<hr/>
Net activities for generating funds	69,877	(20,893)
	<hr/> <hr/>	<hr/> <hr/>

4 Deposit interest

	2011	2010
	€	€
Interest receivable	475	-
	<hr/> <hr/>	<hr/> <hr/>

5 Incoming resources from charitable activities

	2011	2010
	€	€
Training, workshops and sales	9,215	11,355
	<hr/> <hr/>	<hr/> <hr/>

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

6 Total resources expended

	Staff costs €	Depreciation €	Other costs €	Total 2011 €	Total 2010 €
Costs of generating funds					
Costs of generating donations and grants	112,595	-	80,617	193,212	52,128
Costs of activities for generating funds	14,490	-	36,119	50,609	10,358
Total	127,085	-	116,736	243,821	62,486
Governance costs	-	6,987	73,276	80,263	27,947
Other resources expended	613,048	-	556,389	1,169,437	748,758
	740,133	6,987	746,401	1,493,521	839,191

As noted in the Accounting Policies (note 1) governance costs include legal fees, PR fees, depreciation and audit fees of €11,312 (2010: €9,690).

Also included in other resources expended (other costs) is contract therapist costs of €266,474 (2010: €130,843)

7 Costs of generating donations and grants

	2011 €	2010 €
Other costs comprise:		
General fundraising and publicity	12,021	27,494
Other costs	68,596	24,634
	80,617	52,128

8 Trustees

None of the trustees received remuneration during the year.

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2011	2010
	Number	Number
Provision of clinical services	13	10
Programme support, management and administration	7	4
	20	14
Wages and salaries	663,082	484,954
Social security costs	69,266	51,669
Other pension costs	7,785	6,053
	740,133	542,676

The number of employees whose annual remuneration was €75,000 or more were:

	2011	2010
	Number	Number
€75,001 to €87,500	1	1

No employee whose emoluments exceed €75,000 has retirement benefits accruing under defined benefit pension schemes.

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

10 Tangible fixed assets

	Land & buildings Freehold €	Land & buildings Leasehold €	Fixtures, fittings & equipment €	Total €
Cost				
At 1 January 2011	-	50,453	32,448	82,901
Additions	402,093	3,051	9,260	414,404
Reclassification	50,470	(50,470)	-	-
At 31 December 2011	452,563	3,034	41,708	497,305
Depreciation				
At 1 January 2011	-	-	19,174	19,174
Charge for the year	-	1,017	5,970	6,987
At 31 December 2011	-	1,017	25,144	26,161
Net book value				
At 31 December 2011	452,563	2,017	16,564	471,144
At 31 December 2010	-	50,470	13,285	63,755

During the year, the premises occupied by Pieta Mid West in Mungret, Co. Limerick was purchased for €402,093. This was financed by two restricted grants of:

- (i) €300,000 provided by the JP McManus Pro-Am 2010 Committee, and
- (ii) €100,000 from the Department of Health (National Lottery Fund allocation).

It is a condition of the JP McManus Pro-Am 2010 Committee grant that a charge may not be registered on the property. Refer also to note 19, contingent liabilities.

11 Debtors	2011 €	2010 €
Debtors	18,678	18,677
Prepayments and accrued income	21,783	28,323
	40,461	47,000

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

12 Creditors: amounts falling due within one year	2011	2010
	€	€
Bank & social finance loans	28,835	59,002
Bank overdrafts	19,752	875
Creditors	48,213	14,036
Taxes and social security costs	102,869	55,164
Wages & salaries	2,316	64
Accruals	59,013	39,559
	260,998	168,700

13 Creditors: amounts falling due after more than one year	2011	2010
	€	€
Bank & social finance loans	187,675	123,132
	187,675	123,132
Analysis of loans		
Wholly repayable within five years	216,510	182,134
Included in current liabilities	(28,835)	(59,002)
	187,675	123,132

During the year the charity received a €100,000 loan from the social investment fund Clann Credo. This loan is repayable over 5 years.

14 Deferred income	2011	2010
	€	€
Total deferred income at 1 January 2011	24,634	49,268
Amounts credited to statement of financial activities	(24,634)	(24,634)
Total deferred income at 31 December 2011	-	24,634

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

15 Analysis of net assets between funds

	Unrestricted funds €	Restricted funds €	Total €
Fund balances at 31 December 2011 are represented by:			
Tangible fixed assets	71,144	400,000	471,144
Current assets	92,420	-	92,420
Creditors: amounts falling due within one year	(260,998)	-	(260,998)
Creditors: amounts falling due after more than one year	(187,675)	-	(187,675)
	<u>(285,109)</u>	<u>400,000</u>	<u>114,891</u>

16 Net cash inflow from operating activities

	2011 €	2010 €
Reconciliation to changes in resources		
Changes in resources before revaluations	246,954	(12,025)
Financing costs	15,013	4,803
Depreciation of tangible fixed assets	6,987	4,374
Decrease/(increase) in debtors	6,539	(3,191)
Increase in creditors	78,975	(2,424)
	<u>354,468</u>	<u>(8,463)</u>

17 Reconciliation of net cash flow to movement in net debt

	2011 €	2010 €
(Decrease)/increase in cash	(40,545)	(36,002)
Repayment of long term bank loan	(34,376)	(39,510)
	<u>(74,921)</u>	<u>(75,512)</u>
Movement in net debt	(74,921)	(75,512)
Net debt at 1 January 2011	(109,382)	(33,870)
	<u>(184,303)</u>	<u>(109,382)</u>

(A company limited by guarantee and not having a share capital)

PIETA HOUSE C.P.S.O.S LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

18 Analysis of net debt

	At 1 January 2011	Cash flow	Non-cash changes	At 31 December 2011
	€	€	€	€
Cash at bank and in hand	73,627	(21,668)	-	51,959
Bank overdrafts	(875)	(18,877)	-	(19,752)
		(40,545)		
Debt due within one year	(59,002)	30,167	-	(28,835)
Debt due after one year	(123,132)	(64,543)	-	(187,675)
		(34,376)		
	(109,382)	(74,921)	-	(184,303)

19 Contingent liabilities

As per note 10, Pieta House C.P.S.O.S. Limited received a grant of €300,000 from the JP McManus Pro-Am 2010 Committee towards the cost of acquiring the centre occupied by Pieta Mid West in Mungret, Co. Limerick. This grant included the condition that if the property was disposed of and Pieta House C.P.S.O.S. Limited services were downgraded or discontinued in Limerick the €300,000 grant or an equivalent portion thereof would have to be repaid to the JP McManus Charitable Foundation.

20 Related parties

Joan Freeman (CEO) and Patrick Freeman (Trustee) have personally guaranteed a bank loan for €100,000. The balance on this loan at 31st December 2011 was €122,357.

During the year O'Riada Solicitors, a firm associated with Mr Philip O'Riada (Trustee) were paid €13,013 in respect of legal services.