

(A company limited by guarantee and not having a share capital)

Company Registration No. 405780 (Ireland)

**PIETA HOUSE C.P.S.O.S. LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**COMPANY INFORMATION**

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<b>Directors</b>	Carol Rankin David Muldowney Derek Keating John Connolly Justin O'Gorman Patrick Freeman Paul Surgenor Philip O'Riada Alan O'Braoin Kieran Brady
<b>Secretary</b>	Justin O'Gorman
<b>Company number</b>	405780
<b>Registered office</b>	Pieta House Old Lucan Road Lucan Co. Dublin
<b>Auditors</b>	Upton Ryan Chartered Accountants & Registered Auditors 9 Adelaide Court Adelaide Road Dublin 2 Ireland
<b>Business address</b>	Pieta House Old Lucan Road Lucan Co. Dublin
<b>Bankers</b>	Ulster Bank Lucan Co. Dublin

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**PIETA HOUSE C.P.S.O.S. LTD**

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**PIETA HOUSE C.P.S.O.S. LTD**

**DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2007***

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The directors present their report and financial statements for the year ended 31 December 2007.

**Principal activities and review of the business**

The company is limited by guarantee, is a not for profit organisation and is solely involved in providing assistance and support through the provision of all counselling and related services for the prevention and intervention of self-harming and suicidal behaviour.

**Results and dividends**

The results for the year are set out on page 6.

**Future developments**

**Satellites:**

Pieta House negotiated during 2007 with three areas who are categorised as 'high risk'. These are Clondalkin, Tallaght, and Finglas. These three satellite outreach offices will open on the 5th August 2007 (Tallaght and Clondalkin) and 2nd September 2007 in Finglas.

Our aim is to provide/negotiate three more outreach offices in Dundrum, Ballyfermot and Ballymun by the end of the year. We are also being consulted by the Health Committee of the Northern Ireland Assembly about the provision of 'The Pieta Way' being rolled out throughout the north.

Dr. John Connolly (Board member) and the Pieta House are investigating the possibilities of opening the first country service which will be known as 'Pieta Mayo'.

**Training:**

We have been asked by many organisations to provide training or workshops in the area of suicide and self-harm. This is recognition in itself that we are now deemed a centre of excellence who specialises in this area. Organisations such as the HSE, The Rape Crisis Centre, Rohana, Drugs Task Forces, Parent line and organisations that work with travellers ect. This also brings in income as we charge €3,000 per day. Information talks are also charged for at €200.

**Evaluation:**

The HSE have provided us with €30,000 to pay for an evaluation on the services of Pieta house. This is so that the National Office of Suicide Prevention can provide us with annual core funding for our services. The evaluation will take place in the next couple of months. A steering group has been appointed to advise what needs to be evaluated and this group's responsibility is also to create a 'referral pathway' between Tallaght Hospital and Pieta House.

**Directors**

The following directors have held office since 1 January 2007:

Carol Rankin  
David Muldowney  
Derek Keating  
John Connolly  
Justin O'Gorman  
Patrick Freeman  
Paul Surgenor  
Philip O'Riada  
Alan O'Braoin  
Kieran Brady

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**Directors' interests**

Pieta House C.P.S.O.S. Limited is a company limited by guarantee and does not have a share capital.

	Ordinary Shares of €1 each	
	31 December 2007	1 January 2007
Carol Rankin	-	-
David Muldowney	-	-
Derek Keating	-	-
John Connolly	-	-
Justin O'Gorman	-	-
Patrick Freeman	-	-
Paul Surgenor	-	-
Philip O' Riada	-	-
Alan O'Braoin	-	-
Kieran Brady	-	-

**Books of account**

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by:

- employing qualified and experienced staff, and
- ensuring that sufficient company resources are available for the task.

The books of account are held at the company's business premises, Pieta House, Old Lucan Road Lucan Co. Dublin .

**Creditor payment policy**

The company's current policy concerning the payment of trade creditors is to:

- pay in accordance with the company's contractual and other legal obligations.

**Auditors**

In accordance with the Companies Act 1963, section 160(2), Upton Ryan continue in office as auditors of the company.

**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

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**PIETA HOUSE C.P.S.O.S. LTD**

**DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2007***

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Patrick Freeman  
**Director**  
9 September 2008

Justin O'Gorman  
**Director**

**(A company limited by guarantee and not having a share capital)**  
**PIETA HOUSE C.P.S.O.S. LTD**

**INDEPENDENT AUDITORS' REPORT**  
**TO THE SHAREHOLDERS OF PIETA HOUSE C.P.S.O.S. LTD**

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We have audited the financial statements of Pieta House C.P.S.O.S. Ltd for the year ended 31 December 2007 set out on pages 6 to 13. These financial statements have been prepared under the accounting policies set out therein.

**Respective responsibilities of the directors and auditors**

As described in the Statement of Directors' Responsibilities on page 3 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company's balance sheet and its profit and loss account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding the directors' remuneration and transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

(A company limited by guarantee and not having a share capital)

**PIETA HOUSE C.P.S.O.S. LTD**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE SHAREHOLDERS OF PIETA HOUSE C.P.S.O.S. LTD**

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**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2007 and of its profit for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report is consistent with the financial statements.

**Upton Ryan**

9 September 2008

**Registered Auditor**

Chartered Accountants & Registered  
Auditors  
9 Adelaide Court  
Adelaide Road  
Dublin 2  
Ireland



(A company limited by guarantee and not having a share capital)

**PIETA HOUSE C.P.S.O.S. LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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	Notes	2007 €	2006 €
<b>Gross Surplus</b>	<b>2</b>	359,689	138,293
Administrative expenses		(348,591)	(293,135)
<b>Operating Surplus/(deficit)</b>	<b>3</b>	11,098	(154,842)
Other interest receivable and similar income	<b>4</b>	269	79
Interest payable and similar charges	<b>5</b>	(8,927)	(3,367)
<b>Surplus/(deficit) on ordinary activities before tax</b>		2,440	(158,130)
Tax on surplus/(deficit) on ordinary activities	<b>6</b>	-	-
<b>Surplus/(deficit) on ordinary activities after tax</b>		2,440	(158,130)

Approved by the board on 9 September 2008

Patrick Freeman  
**Director**

Justin O'Gorman  
**Director**

(A company limited by guarantee and not having a share capital)

## PIETA HOUSE C.P.S.O.S. LTD

### BALANCE SHEET

AS AT 31 DECEMBER 2007

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	Notes	2007 €	€	2006 €	€
<b>Fixed assets</b>					
Tangible assets	7		12,837		10,697
<b>Current assets</b>					
Debtors	8	1,514		609	
Cash at bank and in hand		64,831		45,675	
		<u>66,345</u>		<u>46,284</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(52,946)</u>		<u>(83,444)</u>	
<b>Net current assets/(liabilities)</b>			<u>13,399</u>		<u>(37,160)</u>
<b>Total assets less current liabilities</b>			<u>26,236</u>		<u>(26,463)</u>
<b>Creditors: amounts falling due after more than one year</b>	10		(140,594)		(131,667)
<b>Accruals and deferred income</b>	11		<u>(41,332)</u>		<u>-</u>
			<u>(155,690)</u>		<u>(158,130)</u>
<b>Capital and reserves</b>					
Income & Expenditure Account	12		<u>(155,690)</u>		<u>(158,130)</u>
			<u>(155,690)</u>		<u>(158,130)</u>

Approved by the board for issue on 9 September 2008

Patrick Freeman  
Director

Justin O'Gorman  
Director

(A company limited by guarantee and not having a share capital)

**PIETA HOUSE C.P.S.O.S. LTD**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

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	€	2007 €	€	2006 €
<b>Net cash outflow from operating activities</b>		(53,047)		(68,128)
<b>Returns on investments and servicing of finance</b>				
Interest received	269		79	
Interest paid	(8,927)		(3,367)	
<b>Net cash outflow for returns on investments and servicing of finance</b>		(8,658)		(3,288)
<b>Net cash outflow before management of liquid resources and financing</b>		(61,705)		(71,416)
<b>Financing</b>				
New long term bank loan		8,927	131,667	
Government grant received		77,503	-	
<b>Net cash inflow from financing</b>		86,430		131,667
<b>Increase in cash in the year</b>		24,725		60,251
<b>CASH FLOW OUT OF BALANCE BY:</b>		(5,788)		(14,576)

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**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2007**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland & Institute Statute comprising the Companies Act 1963 to 2006. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of recommended Practice (revised 2000) "Accounting by Charities."

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover includes contributions received in the year in respect of donations, grants & fundraising.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% per annum straight line
Computer equipment	- 33% per annum straight line
Fixtures, fittings & equipment	- 20% per annum straight line

**1.5 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

<b>3 Operating surplus/(deficit)</b>	<b>2007</b>	<b>2006</b>
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	3,648	2,170
Loss on disposal of tangible assets	-	1,709
Auditors' remuneration	9,445	6,500
	<u>9,445</u>	<u>6,500</u>
<b>4 Other interest receivable and similar income</b>	<b>2007</b>	<b>2006</b>
	€	€
Bank interest	269	79
	<u>269</u>	<u>79</u>

(A company limited by guarantee and not having a share capital)  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>5</b>	<b>Interest payable</b>	<b>2007</b>	<b>2006</b>
		€	€
	On bank loans and overdrafts	8,927	3,367
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>Current tax charge</b>	-	-
		<u>          </u>	<u>          </u>
	<b>Factors affecting the tax charge for the year</b>		
	Surplus/(deficit) on ordinary activities before tax	2,440	(158,130)
		<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>
	<b>Current tax charge</b>	-	-
		<u>          </u>	<u>          </u>

No charge to taxation arises as the company is a registered charity under registration number CHY 16913.

<b>7</b>	<b>Tangible fixed assets</b>			
		<b>Plant and machinery</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
		€	€	€
	<b>Cost</b>			
	At 1 January 2007	3,839	9,028	12,867
	Additions	4,462	1,326	5,788
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 December 2007	8,301	10,354	18,655
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Depreciation</b>			
	At 1 January 2007	814	1,356	2,170
	Charge for the year	1,750	1,898	3,648
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 December 2007	2,564	3,254	5,818
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Net book value</b>			
	At 31 December 2007	5,737	7,100	12,837
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 December 2006	3,025	7,672	10,697
		<u>          </u>	<u>          </u>	<u>          </u>

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>8 Debtors</b>	<b>2007</b>	<b>2006</b>
	€	€
Trade debtors	100	-
Prepayments and accrued income	1,414	609
	<u>1,514</u>	<u>609</u>
	<u><u>1,514</u></u>	<u><u>609</u></u>
<b>9 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	€	€
Bank loans and overdrafts	219	-
Trade creditors	(26,345)	3,563
Other creditors	6,145	8,381
Accruals and deferred income	72,927	71,500
	<u>52,946</u>	<u>83,444</u>
	<u><u>52,946</u></u>	<u><u>83,444</u></u>
Included in other creditors are amounts relating to taxation, as follows: P.A.Y.E. control account	<u>6,145</u>	<u>8,381</u>
	<u><u>6,145</u></u>	<u><u>8,381</u></u>
<b>10 Creditors: amounts falling due after more than one year</b>	<b>2007</b>	<b>2006</b>
	€	€
Bank loans	<u>140,594</u>	<u>131,667</u>
	<u><u>140,594</u></u>	<u><u>131,667</u></u>
<b>Analysis of loans</b>		
Wholly repayable within five years	140,594	131,667
Included in current liabilities	-	-
	<u>140,594</u>	<u>131,667</u>
	<u><u>140,594</u></u>	<u><u>131,667</u></u>
<b>Loan maturity analysis</b>		
In more than five years	<u>140,594</u>	<u>131,667</u>
	<u><u>140,594</u></u>	<u><u>131,667</u></u>

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**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**11 Accruals and deferred income**

	<b>Government grants</b>
	<b>€</b>
Grants received during the year	77,503
Amortisation in the year	(36,171)
	<hr/>
Balance at 31 December 2007	41,332
	<hr/> <hr/>

**12 Retained surplus/(deficit)**

	<b>Income and Expenditure account</b>
	<b>€</b>
(Deficit) brought forward	(158,130)
Surplus for year	2,440
	<hr/>
(Deficit) carried forward	(155,690)
	<hr/> <hr/>

**13 Reconciliation of movements in surplus/(deficit)**

	<b>2007</b>	<b>2006</b>
	<b>€</b>	<b>€</b>
Surplus/(deficit) in the year	2,440	(158,130)
Opening (deficit)	(158,130)	-
	<hr/>	<hr/>
Closing (deficit)	(155,690)	(158,130)
	<hr/> <hr/>	<hr/> <hr/>

**14 Employees**

**Number of employees**

The average monthly number of employees (including directors) during the year was:

	<b>2007</b>	<b>2006</b>
	<b>Number</b>	<b>Number</b>
Administration	7	5
	<hr/>	<hr/>

**Employment costs**

	<b>2007</b>	<b>2006</b>
	<b>€</b>	<b>€</b>
Wages and salaries	214,646	183,170
Social security costs	21,329	18,527
	<hr/>	<hr/>
	235,975	201,697
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**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2007***

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**15 Approval of financial statements**

The directors approved the financial statements on the 9 September 2008.