

(A company limited by guarantee and not having a share capital)

Company Registration No. 405780 (Ireland)

**PIETA HOUSE C.P.S.O.S. LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**COMPANY INFORMATION**

---

<b>Directors</b>	Carol Rankin David Muldowney Derek Keating John Connolly Justin O'Gorman Patrick Freeman Paul Surgenor Philip O'Riada Kieran Brady Joe Houghton (Appointed 7 April 2009)
<b>Secretary</b>	Justin O'Gorman
<b>Company number</b>	405780
<b>Registered office</b>	Pieta House Old Lucan Road Lucan Co. Dublin
<b>Auditors</b>	Upton Ryan Chartered Accountants & Registered Auditors 9 Adelaide Court Adelaide Road Dublin 2 Ireland
<b>Principal address</b>	Pieta House Old Lucan Road Lucan Co. Dublin
<b>Bankers</b>	Ulster Bank The Mall Lucan Co. Dublin

---

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**CONTENTS**

---

	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
Income and expenditure account	5
Balance sheet	6
Cash flow statement	7
Notes to the financial statements	8 - 13

---

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

---

The directors present their report and financial statements for the year ended 31 December 2009.

**Principal activities and review of the business**

The company is limited by guarantee, is a not for profit organisation and is solely involved in providing assistance and support through the provision of all counselling and related services for the prevention and intervention of self-harming and suicidal behaviour. The company is a registered charity under registration number CHY 16913 and operates from Pieta House, Lucan, Co Dublin and a number of outreach centres.

The outreach services in Finglas and Tallaght are in their second year. It was decided that the service in Clondalkin was not central enough and as a result, plans are at an advanced stage for the opening of Pieta Ballyfermot in September 2010. This centre will cover Ballyfermot, Drimnagh, Walkinstown, Crumlin, Tallaght, Clondalkin, Inchicore, Bluebell, Ranelagh, Rathmines and parts of the City Centre.

During the year services in the Mid West commenced with clients being seen by our Pieta Mid West Manager. We received funding from the HSE of €20,000 in this regard with a pledge of a further €20,000 in 2010 and 2011.

**Results for the year**

The results for the year are set out on page 5.

**Future developments**

September will also see the opening of a dedicated Pieta House in leasehold premises in Mungret, Limerick City to facilitate expansion of services in the Mid West. Internal fitout will be financed by a combination of funding from West Limerick Resources and Voluntary donations.

**Directors**

The following directors have held office since 1 January 2009:

Carol Rankin  
David Muldowney  
Derek Keating  
John Connolly  
Justin O'Gorman  
Patrick Freeman  
Paul Surgenor  
Philip O'Riada  
Kieran Brady  
Joe Houghton

(Appointed 7 April 2009)

**Books of account**

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by:

- employing qualified and experienced staff, and
- ensuring that sufficient company resources are available for the task.

The books of account are held at the company's registered office, Pieta House, Old Lucan Road Lucan Co. Dublin .

**Auditors**

In accordance with the Companies Act 1963, section 160(2), Upton Ryan continue in office as auditors of the company.

---

**(A company limited by guarantee and not having a share capital)**  
**PIETA HOUSE C.P.S.O.S. LTD**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

---

**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Patrick Freeman  
**Director**  
20 April 2010

Justin O'Gorman  
**Director**

**(A company limited by guarantee and not having a share capital)**  
**PIETA HOUSE C.P.S.O.S. LTD**

**INDEPENDENT AUDITORS' REPORT**

**TO THE DIRECTORS OF PIETA HOUSE C.P.S.O.S. LTD**

---

We have audited the financial statements of Pieta House C.P.S.O.S. Ltd for the year ended 31 December 2009 set out on pages 5 to 13. These financial statements have been prepared under the accounting policies set out therein.

**Respective responsibilities of the directors and auditors**

As described in the Statement of Directors' Responsibilities on page 2 the directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company's balance sheet is in agreement with the books of account.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**(A company limited by guarantee and not having a share capital)**  
**PIETA HOUSE C.P.S.O.S. LTD**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**  
**TO THE DIRECTORS OF PIETA HOUSE C.P.S.O.S. LTD**

---

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report is consistent with the financial statements.

**Upton Ryan**

20 April 2010

Chartered Accountants  
**Registered Auditor**

Chartered Accountants & Registered  
Auditors  
9 Adelaide Court  
Adelaide Road  
Dublin 2  
Ireland

(A company limited by guarantee and not having a share capital)

**PIETA HOUSE C.P.S.O.S. LTD**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

---

	Notes	2009 €	2008 €
<b>Total Incoming Resources</b>	<b>2</b>	714,485	504,524
Cost of Charitable Activities		(9,989)	(6,321)
Cost of Generating Funds		(13,614)	(31,979)
Other Resources Expended		(658,531)	(462,923)
		<hr/>	<hr/>
<b>Net Incoming Resources before taxation</b>	<b>3</b>	32,351	3,301
Taxation	<b>4</b>	-	-
		<hr/>	<hr/>
<b>Net movement in Funds</b>	<b>10</b>	<u>32,351</u>	<u>3,301</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

Approved by the board on 20 April 2010

Patrick Freeman  
**Director**

Justin O'Gorman  
**Director**



(A company limited by guarantee and not having a share capital)

## PIETA HOUSE C.P.S.O.S. LTD

### BALANCE SHEET

AS AT 31 DECEMBER 2009

---

	Notes	2009 €	€	2008 €	€
<b>Fixed assets</b>					
Tangible assets	5		5,884		8,870
<b>Current assets</b>					
Debtors	6	43,809		9,444	
Cash at bank and in hand		109,628		89,922	
		<u>153,437</u>		<u>99,366</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(230,092)</u>		<u>(225,625)</u>	
<b>Net current liabilities</b>			<u>(76,655)</u>		<u>(126,259)</u>
<b>Total assets less current liabilities</b>			<u>(70,771)</u>		<u>(117,389)</u>
<b>Accruals and deferred income</b>	8		<u>(49,267)</u>		<u>(35,000)</u>
			<u>(120,038)</u>		<u>(152,389)</u>
<b>Total Funds</b>					
Profit and loss account	10		<u>(120,038)</u>		<u>(152,389)</u>
<b>Total funds</b>	11		<u>(120,038)</u>		<u>(152,389)</u>

Approved by the board and authorised for issue on 20 April 2010

Patrick Freeman  
Director

Justin O'Gorman  
Director

(A company limited by guarantee and not having a share capital)

**PIETA HOUSE C.P.S.O.S. LTD**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

---

	Notes	€	2009 €	€	2008 €
<b>Net cash outflow from operating activities</b>	<b>15</b>		(18,621)		(20,615)
<b>Capital expenditure</b>					
Payments to acquire tangible assets		(1,682)		(363)	
<b>Net cash outflow for capital expenditure</b>			(1,682)		(363)
<b>Net cash outflow before management of liquid resources and financing</b>			(20,303)		(20,978)
<b>Financing</b>					
Other new short term loans		4,295		11,288	
Government grant received		49,267		35,000	
Repayment of other short term loans		(13,553)		-	
<b>Net cash inflow from financing</b>			40,009		46,288
<b>Increase in cash in the year</b>	<b>16, 17</b>		19,706		25,310

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

---

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland & Institute Statute comprising the Companies Act 1963 to 2006. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities" issued in March 2005.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently (except as otherwise stated).

**1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, general public fundraisers, grants & gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% per annum straight line
Computer equipment	- 33% per annum straight line
Fixtures, fittings & equipment	- 20% per annum straight line

**1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**1 Accounting policies** **(continued)**

**1.6 Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs associated with fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Other Resources Expended include costs associated with meeting the operational, constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource.

**2 Incoming Resources**

	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Voluntary Income (General)	489,094	280,573
Voluntary Income (HSE Funding)	129,000	95,000
Income from Generating Activities	48,738	110,709
Income from Charitable Activities	47,653	18,242
	<u>714,485</u>	<u>504,524</u>

Income and Resources are categorised as recommended in the Statement of Recommended Practice "Accounting and Reporting by Charities" as outlined in the accounting policies in note 1.

Voluntary income (General) includes an amount of € 51,085 and Voluntary Income (HSE Funding) includes an amount of €20,000 in respect of the commencement of services by Pieta Mid-West.

**3 Net Incoming resources for the Year** **2009** **2008**

	<b>€</b>	<b>€</b>
Net Incoming resources is stated after charging:		
Depreciation of tangible assets	4,668	4,330
Auditors' remuneration	15,827	14,031
	<u>20,495</u>	<u>18,361</u>

**4 Taxation**

No charge to taxation arises as the company is a registered charity under registration number CHY 16913.

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**5 Tangible fixed assets**

	Plant and machinery	Fixtures, fittings & equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2009	8,301	10,717	19,018
Additions	1,362	320	1,682
	<hr/>	<hr/>	<hr/>
At 31 December 2009	9,663	11,037	20,700
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2009	4,805	5,343	10,148
Charge for the year	2,461	2,207	4,668
	<hr/>	<hr/>	<hr/>
At 31 December 2009	7,266	7,550	14,816
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2009	2,397	3,487	5,884
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2008	3,496	5,374	8,870
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**6 Debtors**

	2009	2008
	€	€
Debtors & deferred income	34,810	8,152
Prepayments and accrued income	8,999	1,292
	<hr/>	<hr/>
	43,809	9,444
	<hr/> <hr/>	<hr/> <hr/>

**7 Creditors: amounts falling due within one year**

	2009	2008
	€	€
Bank loans and overdrafts	142,624	151,882
Trade creditors	10,524	13,095
Other creditors	10,526	7,624
Accruals and deferred income	66,418	53,024
	<hr/>	<hr/>
	230,092	225,625
	<hr/> <hr/>	<hr/> <hr/>
Included in other creditors are amounts relating to taxation, as follows:		
P.A.Y.E. control account	10,526	7,624
	<hr/> <hr/>	<hr/> <hr/>

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**8 Accruals and deferred income**

	<b>Government grants</b>
	<b>€</b>
Balance at 1 January 2009	35,000
Grants received during the year	49,267
Amortisation in the year	(35,000)
	<u>49,267</u>
Balance at 31 December 2009	<u><u>49,267</u></u>

**9 Pension and other post-retirement benefit commitments**  
**Defined contribution**

	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Contributions payable by the company for the year	<u>6,643</u>	<u>12,578</u>

**10 Retained surplus/(deficit)**

	<b>Income and Expenditure account</b>
	<b>€</b>
(Deficit) brought forward	(152,389)
Surplus for year	32,351
	<u>(120,038)</u>
(Deficit) carried forward	<u><u>(120,038)</u></u>

**11 Reconciliation of movements in surplus/(deficit)**

	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Surplus in the year	32,351	3,301
Opening (deficit)	(152,389)	(155,690)
	<u>(120,038)</u>	<u>(152,389)</u>
Closing (deficit)	<u><u>(120,038)</u></u>	<u><u>(152,389)</u></u>

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**12 Employees**

**Number of employees**

The average monthly number of employees (including directors) during the year was:

	<b>2009</b>	<b>2008</b>
	<b>Number</b>	<b>Number</b>
Accounts	1	1
Administration	4	4
Therapists	5	3
	<u>10</u>	<u>8</u>

**Employment costs**

	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Wages and salaries	351,148	275,061
Social security costs	39,342	30,297
Other pension costs	6,643	12,578
	<u>397,133</u>	<u>317,936</u>

**13 Related party transactions**

Joan Freeman (CEO) and Patrick Freeman (Director) have personally guaranteed the bank loan for €100,000. The balance on this loan at 31st December 2009 was €142,510.04

**14 Approval of financial statements**

The directors approved the financial statements on the 20 April 2010.

**15 Reconciliation of operating profit to net cash outflow from operating activities**

	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Net Funds	32,351	3,301
Depreciation of tangible assets	4,668	4,330
Increase in debtors	(34,365)	(7,930)
Increase in creditors within one year	13,725	21,016
Movement on grant provision	(35,000)	(41,332)
	<u>(18,621)</u>	<u>(20,615)</u>

(A company limited by guarantee and not having a share capital)  
**PIETA HOUSE C.P.S.O.S. LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

16 Analysis of net debt	1 January 2009	Cash flow	Other non-cash changes	31 December 2009
	€	€	€	€
Net cash:				
Cash at bank and in hand	89,922	19,706	-	109,628
Debt:				
Debts falling due within one year	(151,882)	9,258	-	(142,624)
<b>Net debt</b>	<b>(61,960)</b>	<b>28,964</b>	<b>-</b>	<b>(32,996)</b>
<b>17 Reconciliation of net cash flow to movement in net debt</b>				<b>2009</b>
			€	<b>2008</b>
			€	€
Increase in cash in the year			19,706	25,310
Cash outflow/(inflow) from decrease/(increase) in debt			9,258	(11,288)
<b>Movement in net debt in the year</b>			<b>28,964</b>	<b>14,022</b>
Opening net debt			(61,960)	(75,982)
<b>Closing net debt</b>			<b>(32,996)</b>	<b>(61,960)</b>