

External Parties

Issuer
Dilosk RMBS No.1 Designated Activity Company

Seller
Dilosk Funding No.1 Designated Activity Company

Servicer
Dilosk Designated Activity Company

Back-Up Servicer
Computershare Loan Services

Account Bank
BNP Paribas, Dublin Branch

Cash Manager, Arranger, Principal Paying Agent & Lead Manager
Deutsche Bank AG, London Branch

Originator
ICS Building Society

Trustee & Security Trustee
Deutsche Trustee Company Ltd.

Delegate Servicer
Link Asset Services (Ireland)

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Dates

| | |
|------------------------|-----------------|
| Original Closing Date | May 29, 2015 |
| First Payment Date | August 20, 2015 |
| Payment Date | August 20, 2020 |
| Legal Maturity Date | August 20, 2020 |
| Payment Frequency | Quarterly |
| Interest Period[Start] | May 20, 2020 |
| Interest Period[End] | August 19, 2020 |
| Accrual Number of Days | 92 |

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Interest Accrual

| Current Period Distribution | | | | | | | | | | |
|-----------------------------|--------------|-----|----------------------------|-----------------------------|------------|----------------|--------------------|-----------------------|--------------------|--------------------------|
| Class | ISIN | Ccy | Original Principal Balance | Beginning Principal Balance | Interest | Principal | Total Distribution | Beginning Pool Factor | Ending Pool Factor | Ending Principal Balance |
| | | | | (1) | (2) | (3) | (4)=(2)+(3) | (5) | (6) | (7)=(1)-(3) |
| A | XS1240158128 | € | 160,500,000.00 | 56,336,043.56 | 74,857.20 | 56,336,043.56 | 56,410,900.76 | 0.3510034 | 0.0000000 | 0.00 |
| B | XS1240159282 | € | 24,700,000.00 | 24,700,000.00 | 70,696.34 | 24,700,000.00 | 24,770,696.34 | 1.0000000 | 0.0000000 | 0.00 |
| C | XS1240159951 | € | 6,200,000.00 | 6,200,000.00 | 24,875.64 | 6,200,000.00 | 6,224,875.64 | 1.0000000 | 0.0000000 | 0.00 |
| D | XS1240160611 | € | 4,100,000.00 | 4,100,000.00 | 20,117.47 | 4,100,000.00 | 4,120,117.47 | 1.0000000 | 0.0000000 | 0.00 |
| Z | XS1240160967 | € | 10,300,000.00 | 10,300,000.00 | 0.00 | 10,300,000.00 | 10,300,000.00 | 1.0000000 | 0.0000000 | 0.00 |
| Total | | | 205,800,000.00 | 101,636,043.56 | 190,546.65 | 101,636,043.56 | 101,826,590.21 | | | 0.00 |

| Interest Accrual Detail | | | | | | | | | | | |
|-------------------------|------|---------|-----------|----------|-----------------|-----------------------------|-----------------------|------------------|--------------------|---------------|-------------------------|
| Class | Days | Method | Index | Margin | Interest Rate | Beginning Principal Balance | Prior Unpaid Interest | Accrued Interest | Total Interest Due | Interest Paid | Current Unpaid Interest |
| | | | (1) | (2) | (3) = (1) + (2) | | (4) | (5) | (6) = (4) + (5) | (7) | (8) = (6) - (7) |
| A | 92 | Act/360 | -0.28000% | 0.80000% | 0.52000% | 56,336,043.56 | 0.00 | 74,857.20 | 74,857.20 | 74,857.20 | 0.00 |
| B | 92 | Act/360 | -0.28000% | 1.40000% | 1.12000% | 24,700,000.00 | 0.00 | 70,696.34 | 70,696.34 | 70,696.34 | 0.00 |
| C | 92 | Act/360 | -0.28000% | 1.85000% | 1.57000% | 6,200,000.00 | 0.00 | 24,875.64 | 24,875.64 | 24,875.64 | 0.00 |
| D | 92 | Act/360 | -0.28000% | 2.20000% | 1.92000% | 4,100,000.00 | 0.00 | 20,117.47 | 20,117.47 | 20,117.47 | 0.00 |
| Z | 92 | Act/360 | -0.28000% | 0.00000% | 0.00000% | 10,300,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | | | | 101,636,043.56 | 0.00 | 190,546.65 | 190,546.65 | 190,546.65 | 0.00 |

| Principal Deficiency Ledger | | | | |
|-----------------------------|--------------------------|---|--|------------------------|
| Class | Beginning Ledger Balance | Increase of Debit on Ledger this Period | Reduction of Debit on Ledger this Period | Closing Ledger Balance |
| A | 0 | 0 | 0 | 0 |
| B | 0 | 0 | 0 | 0 |
| C | 0 | 0 | 0 | 0 |
| D | 0 | 0 | 0 | 0 |
| Z | 0 | 0 | 0 | 0 |

| CRD Retention | |
|--|------|
| <p>The Seller confirms its ongoing retention of the net economic interest of not less than 5% in accordance with the text of Article 405 of the Capital Requirements Regulations and Article 51 of the Alternative Investment Fund Managers Regulation</p> | Pass |

Distribution Amounts

| Available Amounts | |
|---|------------------------|
| Available Revenue Receipts | €3,016,032.45 |
| [a] Revenue Receipts received by the Issuer during the Calculation Period or the Calculated Revenue Receipts | €957,509.59 |
| [b] Interest payable to the Issuer on the Transaction Account and income from Authorised Investments | €0.00 |
| [c] (Excluding (e) below) any amounts released from the General Reserve Fund when the General Reserve Fund Required Amount is reduced on an Interest Payment Date | €1,029,261.43 |
| [d] (Excluding (g) below) amounts released from the Liquidity Reserve Fund when the Liquidity Reserve Fund Required Amount is reduced to zero | €1,029,261.43 |
| [e] Amounts withdrawn from the General Reserve Fund to remedy a Revenue Shortfall | €0.00 |
| [f] Principal Receipts applied in order to remedy a Remaining Revenue Shortfall | €0.00 |
| [g] Amounts withdrawn from the Liquidity Reserve Fund in order to remedy a Remaining Revenue Shortfall | €0.00 |
| [h] Amounts calculated as Available Revenue Receipts in accordance with Condition 8.12(b)(ii) | €0.00 |
| [i] Other net income of the Issuer received during Calculation Period (other than any Principal Receipts) | €0.00 |
| Available Principal Receipts | €101,707,396.75 |
| [a] all Principal Receipts received by the Issuer during the immediately preceding Calculation Period | €2,351,402.75 |
| [b] Amounts to be credited to the Principal Deficiency Ledger pursuant to (e), (g), (i), (k) and/or (n) of the Pre-Enforcement Revenue Priority of Payments on such Interest Payment Date | €0.00 |
| [c] (First Interest Payment Date only) the excess of (i) the aggregate of the proceeds of the Notes over (ii) the Initial Consideration | €0.00 |
| [d] Amounts to be applied as Available Principal Receipts in accordance with Condition 8.12(c)(i) | €0.00 |
| [e] Mortgage Sale Proceeds | €99,355,994.00 |
| less | |
| [f] Principal Receipts used during the preceding Calculation Period to purchase any Further Advances | €0.00 |
| Revenue Shortfall | €0.00 |
| For each Calculation Date, the extent by which [A] exceeds [B] | |
| [A] Pre-Enforcement Revenue Priority of Payments (a) to (k) | €569,562.63 |
| [B] Available Revenue Receipts (excluding (e), (f) and (g)) | €1,998,958.28 |
| Remaining Revenue Shortfall | €0.00 |
| For each Calculation Date, the extent by which [A] exceeds [B] | |
| [A] The sum of [i] and [ii] | €524,569.52 |
| [i] Senior Expenses | €379,015.98 |
| [ii] Whilst Class A Notes are outstanding, Interest amounts on the Class A Notes and the Class B Notes | €145,553.54 |
| [ii] After Class A Notes have been redeemed, Interest amounts on the Most Senior Class of Rated Notes | |
| [B] Available Revenue Receipts (excluding (f) and (g)) | €1,998,958.28 |
| Collection Period Start | May 01, 2020 |
| Collection Period End | July 31, 2020 |

Payment Report

Payment Priorities

Pre-Enforcement Revenue Priority of Payments

| | |
|---|-------------|
| (a) first, pro rata and pari passu any fees, costs, charges, expenses and other amounts due to the Trustee and/or any Appointee | €1,250.00 |
| (b) second, in or towards satisfaction pro rata and pari passu | |
| (i) the Issuer Profit Amount | €250.00 |
| (ii) any remuneration then due and payable to or to become due and payable to; | |
| (i) the Agent Bank | €591.80 |
| (ii) the Registrar | €0.00 |
| (iii) the Paying Agents | €250.00 |
| (iii) any fees, costs, charges, expenses and other amounts due to the Cash Manager | €2,125.00 |
| (iv) any amounts due and payable by the Issuer to third parties other than the Transaction Parties | €291,932.46 |
| (v) any fees, costs, charges, expenses and other amounts due to the Corporate Services Provider | €0.00 |
| (vi) any Transfer Costs which the Servicer has failed to pay; | €0.00 |
| (c) third, in or towards satisfaction pro rata and pari passu | |
| (i) the Senior Servicing Fee any costs, charges, and expenses due or to become due to the Servicer | €77,954.72 |
| (ii) any amount, costs, charges, and expenses due or to become due to the Back-Up Servicer | €4,662.00 |
| (iii) any remuneration due or costs, charges, and expenses due or to become due to the Account Bank | €0.00 |
| (d) fourth, to pay interest due and payable on the Class A Notes | €74,857.20 |
| (e) fifth, credit the Class A Principal Deficiency Sub-Ledger in an amount to eliminate any debit thereon; | €0.00 |
| (f) sixth, to pay interest due and payable on the Class B Notes | €70,696.34 |
| (g) seventh, credit the Class B Principal Deficiency Sub-Ledger in an amount to eliminate any debit thereon; | €0.00 |
| (h) eighth, to pay interest due and payable on the Class C Notes | €24,875.64 |
| (i) ninth, credit the Class C Principal Deficiency Sub-Ledger in an amount to eliminate any debit thereon; | €0.00 |
| (j) tenth, to pay interest due and payable on the Class D Notes | €20,117.47 |
| (k) eleventh, credit the Class D Principal Deficiency Sub-Ledger in an amount to eliminate any debit thereon; | €0.00 |
| (l) twelfth, to credit the Liquidity Reserve Ledger up to the Liquidity Reserve Fund Required Amount | €0.00 |
| (m) thirteenth (i) (so long as the Rated Notes will remain outstanding) credit the General Reserve Ledger up to the General Reserve Fund Required Amount | €0.00 |
| (m) thirteenth, (ii) (ii) on the Final Rated Note Distribution Date, the General Reserve Ledger Residual Amount to applied as Available Revenue Receipts; | €0.00 |
| (n) fourteenth, to credit the Class Z Principal Deficiency Sub-Ledger to eliminate any debit thereon | €0.00 |
| (o) fifteenth, the Subordinated Servicing Fee due and payable to the Servicer | €62,363.77 |
| (p) sixteenth, to pay interest due and payable on the Class Z Notes | €0.00 |

| | |
|--|---------------|
| (q) seventeenth, amounts of interest and any capitalised interest due to the Subordinated Loan Provider | €0.00 |
| (r) eighteenth, principal amounts due and payable to the Subordinated Loan Provider | €0.00 |
| (s) nineteenth, any Deferred Consideration due and payable under the Mortgage Sale Agreement to the Seller | €2,384,106.05 |

Pre-Enforcement Principal Priority of Payments

| | |
|--|----------------|
| (a) first, to meet any Remaining Revenue Shortfall; | €0.00 |
| (b) second, towards a credit to the Liquidity Reserve Fund to the Liquidity Reserve Fund Required Amount | €0.00 |
| (c) third, to redeem the Class A Notes until the Class A Notes have been redeemed in full; | €56,336,043.56 |
| (d) fourth, to redeem the Class B Notes until the Class B Notes have been redeemed in full; | €24,700,000.00 |
| (e) fifth, to redeem the Class C Notes until the Class C Notes have been redeemed in full; | €6,200,000.00 |
| (f) sixth, to redeem the Class D Notes until the Class D Notes have been redeemed in full; | €4,100,000.00 |
| (g) seventh, to redeem the Class Z Notes until the Class Z Notes have been redeemed in full; | €10,300,000.00 |
| (h) eighth, to pay Deferred Consideration due and payable under the Mortgage Sale Agreement to the Seller; | €71,353.19 |

Other Relevant Information

| Relevant Informaion | |
|---|---------------|
| General Reserve Fund | |
| Opening Balance | €1,029,261.43 |
| General Reserve Fund Required Amount | |
| the lesser of [A] and [B] or upon redemption of the Rated Notes, 0 | €1,017,074.17 |
| [A] 0.5 per cent. of the Current Balance of the Mortgage Portfolio as at the Closing Date | €1,029,261.43 |
| [B] 1 per cent. of the Current Balance of the Mortgage Portfolio as at such Interest Payment Date | €1,017,074.17 |
| General Reserve Ledger Residual Amount | €1,017,074.17 |
| Debits | €1,029,261.43 |
| Credits | €0.00 |
| Closing Balance | €0.00 |
| Liquidity Reserve Fund | |
| Opening Balance | €1,029,261.43 |
| Liquidity Reserve Fund Required Amount | |
| 0.5 per cent. of the Current Balance of the Mortgage Portfolio as at the Closing Date | €1,029,261.43 |
| Upon redemption of the Rated Notes, 0 | €0.00 |
| Debits | €1,029,261.43 |
| Credits | €0.00 |
| Closing Balance | €0.00 |
| Subordinated Loan - N/A as the loan has been repaid | |
| Opening Balance | €0.00 |
| SLF Coupon (Euribor + SLF Margin) | |
| Interest Due | €0.00 |
| Interest Paid | €0.00 |
| Capitalised Interest | €0.00 |
| Principal Payment | €0.00 |
| Closing Balance | €0.00 |
| Issuer Profit Ledger | |
| Opening Balance | €5,000.00 |
| Credits | €250.00 |
| Closing Balance | €5,250.00 |