

# DILOSK

## **Press Release**

Monday 22<sup>nd</sup> October 2018

### **Dilosk DAC Announces the Launch of its Second Public Bond Securitisation**

Irish financial services company, Dilosk DAC, today announces the launch of its second public bond securitisation, through the issuer Dilosk RMBS No.2 DAC. The portfolio will be circa €290 million. The bonds will be secured by Irish Residential Mortgages it acquired, which were originated by GE Woodchester, together with the recently announced Leeds Building Society mortgage acquisition.

The bonds will be rated by Moody's and DBRS and will be listed on the Irish Stock Exchange.

The offering follows Dilosk's inaugural bond securitisation in May 2015 and is part of the Company's long-term growth plan of acquiring performing mortgage portfolios in conjunction with its new residential mortgage lending business.

NatWest Markets has been mandated as Sole Arranger and NatWest Markets and Barclays Bank Plc have been mandated as Joint Lead Managers.

Dilosk management will be available for Investor roadshow meetings commencing 23rd October 2018 in London and other European cities throughout the week. Pricing of the transaction is expected to take place thereafter.

**ENDS**

#### **Media Queries:**

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