

ARC Cancer Support Limited
(A company limited by guarantee, not having a share capital)

Report and Financial Statements
for the year ended 31 December 2015

Company Number: 505230
Charity Number: CHY 10857
Charities Regulatory Authority Number: 20028428

ARC Cancer Support Limited
(A company limited by guarantee, not having a share capital)
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ARC Cancer Support Limited

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Vincent Joseph Carroll George Kerwin Barbara Cosgrave Sarah Murphy Eamonn Deloughry Michael Lyons Orla McMahon Patrick Kenny Patrick Cafferky Kevin McLoughlin Conor Brady Cliona Grant
Company Secretary	Sarah Murphy
Chief Executive Officer	Deirdre Grant
Charity Number	CHY 10857
Charities Regulatory Authority Number	20028428
Company Number	505230
Registered Office and Principal Address	65 Eccles Street Dublin 7
Auditors	Somers Murphy & Earl Limited Chartered Accountants and Registered Auditors 46 Upper Mount Street Dublin 2
Bankers	AIB Bank plc Bankcentre Branch Ballsbridge Dublin 4 Ireland
Solicitors	McKeever Rowan 5 Harbourmaster Place IFSC Dublin 1

ARC Cancer Support Limited
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2015

The directors present their Directors' Annual Report and the audited financial statements for the year ended 31 December 2015.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The company is limited by guarantee not having a share capital.

ARC Cancer Support Centres (ARC) is a charitable organisation and a Company Limited by Guarantee with a Board of Directors. The Board met seven times in 2015 and it also has Sub-Committees, which are: Finance and General Purposes, Services, and Development which met during the year. In 2016 a Strategy Sub Committee was also established. Responsibility for the day-to-day management is delegated by the Board to the CEO, Deirdre Grant, who is supported by the staff, therapists and volunteers.

ARC's mission is to offer practical and emotional support, complementary therapies and counselling services to people affected by cancer and those who care for them in a warm, welcoming and professional environment.

We offer:

Drop-In Centres

ARC has two Drop-In centres - ARC Eccles Street and ARC South Circular Road - where everyone is encouraged to call in and have a confidential chat with one of our trained volunteers or staff members to find out more about our services and to discuss their concerns with someone who understands. Visitors may also meet others in similar circumstances to their own and benefit from mutual support or simply sit in a calming, comfortable space..

Individual and group therapies

ARC's qualified therapists provide a wide array of complementary therapies to help alleviate clients' stresses and concerns. The aim is to give the patient, family member, friend or caregiver the support they need to enhance their coping skills and improve their quality of life. Our range of services include:

- One-to-one Psychotherapy Counselling services
- One-to-one Complementary therapies such as Reflexology, Acupuncture and Indian Head Massage
- Closed group courses such as Mindfulness, Stress Management and Relaxation, Living with Secondary Cancer, Prostate Cancer, etc.
- Various Support and Peer Support Groups
- Weekly Drop-In Classes - Yoga, Relaxation and Visualisation, Stress Management, Mindfulness
- Mindfulness and relaxation courses
- A series of information talks and workshops such as 'Cancer and Fatigue', 'Cancer and Nutrition', 'Positive Appearance', etc.
- Carers' Stress Management programmes

All of ARC's services are provided by professional staff and trained volunteers, are free of charge, and are available to anyone in Ireland who is affected by cancer.

Principal Risks and Uncertainties

ARC Cancer Support Limited actively manages its principal risks. The principal risks the Company faces are around financial, fundraising and operational activities. There are strong systems of internal controls and procedures surrounding these areas. The controls ensure compliance with legislation and regulations, the effective and efficient use of resources, including staff and volunteers and the integrity of the financial information. All controls are continually reviewed and improved as part of normal operational activities and risk management.

In common with other charities whose principal source of income is fundraising, the company must maintain and develop its income sources to ensure continued supply of services. The directors review all sources of income on an ongoing basis.

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DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2015

Achievements and Performance

Demand for our services grew again in 2015. We had 13,676 visits to ARC, an increase of 32% on the previous year and 159% on 2012. 2,468 people availed of services at both our Eccles Street and South Circular Road Centres, an increase of 36% on 2014. We had 3,463 one-to-one visits and 6,675 group session visits. We expanded the level of current services in reflexology, acupuncture, yoga, psychotherapy and introduced a number of new programmes, support groups and workshops to meet this demand.

For the first time, ARC welcomed and supported young children into its centres by introducing a programme called CLIMB® which is designed especially for children of primary school-going age who have a parent or a significant adult with a diagnosis of cancer. CLIMB® is a six week programme and the sessions are designed to be fun and involve discussion, art and play to assist children to understand and express the feelings they experience when a parent or significant adult has cancer. CLIMB® stands for 'Children's Lives Include Moments of Bravery'. The programme ran five times in 2015 and was a resounding success.

Fundraising and donations income increased significantly compared to 2014 due to the success of our events, corporate donations and the generosity of the public.

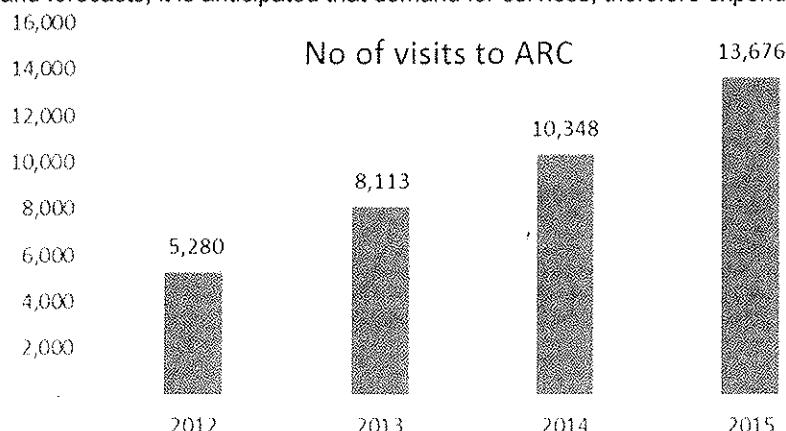
Financial Review

ARC is now in a financially stable position and has fully recovered from the fiscal instability and uncertainty associated with the economic downturn.

Cash reserves at the end of 2015 were €404,419. Having come from a financial crisis a few years earlier, holding strong reserves, was desirable in particular for the following reasons:

- To fund unexpected or once-off expenditure - neither building had maintenance/repair work during the previous several years and Eccles Street in particular, a four storey over basement Georgian building, was in need of major renovations and repairs (€50,000 or more). This work was mostly completed by mid-2016. In addition, the board agreed to reserve another €50,000 as an emergency fund for renovations and repairs of the two premises.
- The company is, in the main, reliant on various forms of fundraising together with grants to fund its activities throughout the year. By coincidence, cash reserves in the company tend to be at their highest in December each year as the accrual of fundraising income maximises then. In view of previous experiences, the Board considers it prudent at any time to have contingency cash available equal to one hundred days of normal activity in case of a crisis or unforeseen circumstances. This is to ensure continuity of services as far as possible at all times.
- It is considered prudent to accumulate funds for the projected growth of ARC's services.

ARC has seen significant growth in footfall in the past few years as highlighted below. Given local and national trends and forecasts, it is anticipated that demand for services, therefore expenditure on services, will rise.



As an established charity, ARC's future planning is focused on key issues of sustainability, quality and growth to meet the demands of our vital services. Reserves, and strong cashflow forecasts, are part of that strategy.

It is also worth noting that projections for 2016 include increased services expenditure, the renovations and repair costs noted above, and a net loss at year end.

ARC Cancer Support Limited
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2015

Structure, Governance and Management

The team comprises of a staff of 10 (3 full time and 7 part time), a panel of 49 Drop-In Volunteers, 47 voluntary therapists and 15 independent therapists who are engaged for their services on a regular basis.

We are extremely grateful to our volunteers, without whom we would not be able to do the important work we do. It is very difficult to put a value on volunteer time, as they provide many intangibles that cannot be easily quantified and their support is priceless. However, attaching a monetary worth to the effort helps us put in perspective the immense value of their contributions to ARC.

On the fundraising front, we were very fortunate to have obtained the pro bono services and products of many individuals, professionals and corporates in organizing and running our fundraising events. Examples are refreshments, goodie bags and prizes for events, PR and photography, advertisements throughout the year in newspapers, Civil Defense ambulance and medics, etc. In 2015, our Drop-In volunteers, our volunteer therapists and other allied volunteers provided free services to the value of €696,872 as outlined below.

Putting a value on volunteers' time and expertise	2015
Drop-In Volunteers	€153,153
Volunteer Therapists (Group, Counselling, Complementary Therapies)	€316,890
Fundraising & PR Events & Activities	€226,829
Value of Pro Bono Services in 2015	€696,872

To put that figure in perspective, if ARC had to pay for the services that these kind and generous people donated, ARC's expenditure would have increased by an overwhelming 97%.

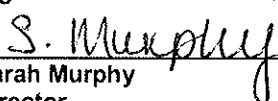
Auditors

The auditors, Somers Murphy & Earl Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

Accounting Records


To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located in Dublin 7.

Signed on behalf of the Board



Sarah Murphy
Director

Date: 7 November 2016



Patrick Kenny
Director

Date: 7 November 2016

Date: 7 N

ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2015

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

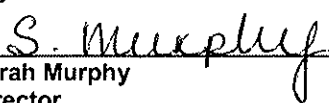
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

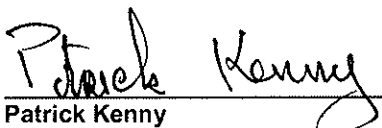
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board


Sarah Murphy
Director

Date: 7 November 2016


Patrick Kenny
Director

Date: 7 November 2016

INDEPENDENT AUDITOR'S REPORT

to the Members of ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of ARC Cancer Support Limited for the year ended 31 December 2015 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards including the APB Ethical Standard, Provisions Available for Small Entities, in the circumstances set out in Note 3 to the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Barbara O'Driscoll
for and on behalf of

SOMERS MURPHY & EARL LIMITED

Chartered Accountants and Registered Auditors
46 Upper Mount Street
Dublin 2

7 November 2016

ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

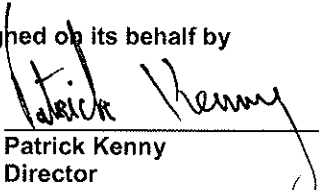
(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2015

	Unrestricted	Restricted	Total	Total
	Funds	Funds		
	2015	2015	2015	2014
Notes	€	€	€	€
Incoming Resources				
Generated funds:				
Voluntary Income				
Donations	50,585	-	50,585	49,911
HSE Grants	-	186,840	186,840	186,839
ICS Grants	-	88,670	88,670	60,840
Activities for generating funds				
Income from Fundraising Events	530,286	-	530,286	459,517
Total incoming resources	580,871	275,510	856,381	757,107
Resources Expended				
Costs of Generating Funds	249,749	-	249,749	230,516
Net Incoming Resources available for charitable application	331,122	275,510	606,632	526,591
Resources Expended on Charitable Activities				
Operation of Drop-In Centres	192,515	275,510	468,025	397,276
Total Resources Expended	442,264	275,510	717,774	627,792
Surplus/(deficit) for the year	138,607	-	138,607	129,315
Net movement in funds for the year	138,607	-	138,607	129,315
Reconciliation of funds				
Balances brought forward at 1 January 2015	295,335	1,725,676	2,021,011	1,891,696
Balances carried forward at 31 December 2015	433,942	1,725,676	2,159,618	2,021,011

Approved by the Directors on 7 November 2016 and signed on its behalf by


 Sarah Murphy
 Director


 Patrick Kenny
 Director

ARC Cancer Support Limited

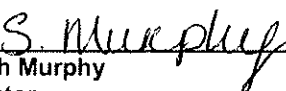
(A company limited by guarantee, not having a share capital)

BALANCE SHEET

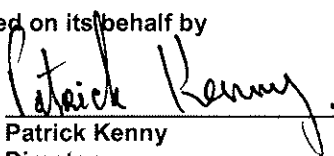
as at 31 December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Tangible assets	10	<u>1,805,031</u>	<u>1,833,367</u>
Current Assets			
Debtors	11	14,466	10,706
Cash and cash equivalents		<u>404,419</u>	<u>222,229</u>
Creditors: Amounts falling due within one year	12	<u>418,885</u> <u>(64,298)</u>	<u>232,935</u> <u>(45,291)</u>
Net Current Assets		<u>354,587</u>	<u>187,644</u>
Total Assets less Current Liabilities		<u>2,159,618</u>	<u>2,021,011</u>
Funds			
Restricted trust funds		1,725,676	1,725,676
General fund (unrestricted)		<u>433,942</u>	<u>295,335</u>
Total funds	15	<u>2,159,618</u>	<u>2,021,011</u>

Approved by the Directors on 7 November 2016 and signed on its behalf by



Sarah Murphy
Director



Patrick Kenny
Director

ARC Cancer Support Limited
CASH FLOW STATEMENT
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities			
Net movement in funds		138,607	129,315
Adjustments for:			
Depreciation		41,840	42,515
		<u>180,447</u>	<u>171,830</u>
Movements in working capital:			
Movement in debtors		(3,760)	(8,053)
Movement in creditors		19,007	7,473
		<u>195,694</u>	<u>171,250</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(13,504)	(3,420)
		<u>182,190</u>	<u>167,830</u>
Net increase in cash and cash equivalents		222,229	54,399
Cash and cash equivalents at 1 January 2015		222,229	54,399
		<u>404,419</u>	<u>222,229</u>
Cash and cash equivalents at 31 December 2015		404,419	222,229

ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. GENERAL INFORMATION

ARC Cancer Support Limited is a company limited by guarantee incorporated in the Republic of Ireland. The financial statements are presented in Euros, which is also the functional currency of the company. The registered office is shown in the Directors and Other Information page. The main activity of the company is the provision of Drop-in centres, support, counselling, information and complementary therapies to people who are affected by cancer, as well as their families and carers, to support them on their journey.

SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects that period. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial period are described below.

(a) Establishing lives for depreciation purposes of property, fixtures and equipment

Assets with an estimated economic useful life in excess of one year, consisting primarily of property, fixtures and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes to asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

TRANSITION TO FRS 102

This is the first set of financial statements prepared by ARC Cancer Support Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014. There were no adjustments necessary on transition.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Unrestricted designated funds

Unrestricted funds are general funds that are available for use in the furtherance of any of the objectives of the charity.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Computer Equipment	-	25% Straight line
Fixtures, fittings and equipment	-	10% Straight line

Taxation

The company is exempt from corporation tax due to its charitable status.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate.

3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. NET INCOMING RESOURCES	2015	2014
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	41,840	42,515

5. ANALYSIS OF RESOURCES EXPENDED

	Operation of Support Centres	Fundraising Activities	Total	Total
	2015	2015	2015	2014
	€	€	€	€
Direct costs				
Cost of raising funds	-	249,749	249,749	230,516
Support costs:	453,525	-	453,525	393,539
Governance Costs:	14,500	-	14,500	3,737
Totals	468,025	249,749	717,774	627,792

ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

6. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Operation of Support Centres 2015 €	Total 2015 €	Total 2014 €
Charitable activities:			
Direct and other costs			
Costs	(468,025)	(468,025)	(397,276)

7. ANALYSIS OF SUPPORT CENTRES AND GOVERNANCE COSTS

	Support Centres 2015 €	Basis of Apportionment
Salaries, ER PRSI & ER Pension	167,663	Time
Therapies	149,702	Contractor Costs
Depreciation	41,840	Actual charge
Support Centre Expenses	94,320	Pro Rata
	453,525	
	Governance	
	2015	
	€	
Salaries, ER PRSI & ER Pension	8,635	Time
Audit Fees	4,774	Governance
Subscriptions	375	Governance
Legal and professional	716	Governance
	14,500	
Total	468,025	

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015 Number	2014 Number
Fundraising	4	3
Service providers	6	6
	10	9
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	297,171	287,825
Social security costs	30,297	29,144
Pension costs	5,005	3,694
	332,473	320,663

ARC Cancer Support Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

9. There are no employees who received employee benefits of more than €70,000 for the reporting period.

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Computer Equipment €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2015	1,959,268	5,510	15,387	1,980,165
Additions	-	3,091	10,413	13,504
At 31 December 2015	1,959,268	8,601	25,800	1,993,669
Depreciation				
At 1 January 2015	133,841	3,397	9,560	146,798
Charge for the year	39,185	704	1,951	41,840
At 31 December 2015	173,026	4,101	11,511	188,638
Net book value				
At 31 December 2015	<u>1,786,242</u>	<u>4,500</u>	<u>14,289</u>	<u>1,805,031</u>
At 31 December 2014	<u>1,825,427</u>	<u>2,113</u>	<u>5,827</u>	<u>1,833,367</u>

Prior to the transfer of the fixed assets from the ARC Trust to ARC Cancer Support Limited the freehold buildings were revalued by the trustees on an open market basis, without recourse to external valuers as at 31 October 2011. The Trustees used current estimated values consistent with properties in the location and condition. The directors are of the opinion that these values continue to reflect current market values.

The purchase of the premises at South Circular Road was largely funded by the HSE on the condition that it is used as a cancer support centre.

10.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold €	Computer Equipment €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2014	1,959,268	2,693	14,784	1,976,745
Additions	-	2,817	603	3,420
At 31 December 2014	1,959,268	5,510	15,387	1,980,165
Depreciation				
At 1 January 2014	94,656	2,693	6,934	104,283
Charge for the year	39,185	704	2,626	42,515
At 31 December 2014	133,841	3,397	9,560	146,798
Net book value				
At 31 December 2014	<u>1,825,427</u>	<u>2,113</u>	<u>5,827</u>	<u>1,833,367</u>
At 31 December 2013	<u>1,864,612</u>	<u>-</u>	<u>7,850</u>	<u>1,872,462</u>

ARC Cancer Support Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

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for the year ended 31 December 2015

11. DEBTORS		2015	2014	
		€	€	
Other debtors		242	-	
Prepayments and accrued income		14,224	10,706	
		14,466	10,706	
12. CREDITORS		2015	2014	
Amounts falling due within one year		€	€	
Trade creditors		37,563	19,076	
Taxation and social security costs (Note 13)		9,535	14,101	
Other creditors		-	3,424	
Accruals		17,200	8,690	
		64,298	45,291	
13. TAXATION AND SOCIAL SECURITY		2015	2014	
		€	€	
Creditors:				
PAYE		6,077	10,733	
PRSI		3,458	3,368	
		64,298	45,291	
14. ANALYSIS OF NET ASSETS BY FUND				
	Fixed assets	Current assets	Current liabilities	Total
	- charity use			
	€	€	€	€
Unrestricted income				
General Funds	1,805,031	418,885	(64,298)	2,159,618
	1,805,031	418,885	(64,298)	2,159,618
15. ANALYSIS OF MOVEMENTS ON FUNDS				
	Balance	Incoming resources	Resources expended	Balance
	1 January			31 December
	2015			2015
	€	€	€	€
Restricted income				
Restricted Funds	-	275,510	(275,510)	-
Pre Incorporation Reserves	1,725,676	-	-	1,725,676
	1,725,676	275,510	(275,510)	1,725,676
Unrestricted income				
General Funds	295,335	580,871	(442,264)	433,942
Total funds	2,021,011	856,381	717,774	2,159,618

ARC Cancer Support Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. CAPITAL COMMITMENTS

2015	2014
€	€

Details of capital commitments at the accounting date are as follows:

Contracted for but not provided in the financial statements

21,778	-
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The charity had capital commitments at the year-ended 31st December 2015 for remedial works to main roof, lower roof & basement tanking and external front steps of 65 Eccles Street.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 7 November 2016.