

Covid-19 Business Supports Overview

Agency	Support Type	Facility/Funding Amount	Criteria	Purpose	Duration
Enterprise Ireland www.enterprise-ireland.com	Business Financial Planning Grant	€5K Grant	Manufacturing / Internationally traded service	Develop business plan	100% funded
	Business Process Improvement Grant	€2.5K Grant		Business process improvement	100% funded
	SME Sustaining Enterprise Fund	€25K -€50K Loan [4% annual fee]		Support business continuity	Repay in 3-5 years
	Sustaining Enterprise Fund	Up to €800K Loan [4% annual fee]		Restructure & transform business	Repay in 3-5 years
Government www.gov.ie www.revenue.ie	Restart Grant	€2K - €10K Grant	<51 employees & <5M T/O	Support with cost of re opening	Based on 2019 rates bill rebate -€10K cap
	Tax Debt Warehousing	Cash flow support	Applies to businesses in all sectors	VAT & PAYE tax debt deferral	Tax deferral period + 12 mth warehousing
	Temporary Wage Subsidy	Net pay refund up to €410 p/employee	25% decrease/likely decrease in T/O	Support employee retention	Extended to August 31st 2020
	Commercial Rates	Short-term cash flow support	Temporary closure/significantly curtailed ops.	Waiver on commercial rates	3 months starting 27 March 2020
Local Enterprise Office www.localenterprise.ie	Trading Online Voucher Scheme	€2.5K Grant	Micro Ent = <10 employees, T/O >2M	New business Sales	100% funded
	Microfinance Ireland	€5K --€50K Loan [4.5% interest]	Micro Ent = <10 employees, T/O >2M	Finance where not financed by banks	Up to 3 years [up to 6 months interest free]
SBCI www.sbc.gov.ie	Working Capital Loan Scheme	€25K-€1.5M(1st €500K unsecured)	Interest rate Max 4% / Viable SME's	To fund working capital requirements/innovation/change or adaption.	1-3 Years
	Future Growth Loan Scheme	€100K-€3M(1st €500K unsecured)	Interest rate: 3.5% -4.5% /Viable SME's requiring loan for long term investment	Long term lower cost loan to assist SME's & Agri sector	8-10 Years
	SME Credit Guarantee Scheme	€10K-€1M	Bank rate + 0.5%	80% Government guarantee	Up to 7 Years
Intertrade Ireland www.intertradeireland.com	Emergency Business Solutions	£2K/€2.25K Grant	Manufacturing / Tradable Service Co. Reg. in Island of Ireland. Cross Border Trading	Address challenges re COVID 19	
	E-Merge	£2.5K/€2.8K Grant		Develop online sales & E Com Solution	