Mobile Industry Leader Adjust Secures One Of Europe’s Largest Funding Rounds In 2019, Raising $227 Million

Led by new investors Eurazeo Growth, Morgan Stanley Alternative Investment Partners, Sofina, and existing investor Highland Europe, the company’s round brings its total funding to $250 million.

San Francisco / Berlin / Tokyo, June 12th, 2019 -- Adjust, the industry leader in mobile measurement and fraud prevention, today announced it has raised $227 million in a new round of funding. Led by investors Eurazeo Growth, Highland Europe, Morgan Stanley Alternative Investment Partners and Sofina, it is one of Europe’s largest capital raises in 2019. The financing round brings Adjust’s total funding to $250 million.

As mobile continues to shape today’s marketing practices, Adjust will use the funding to expand its product suite in order to provide marketers with a single platform for all their needs. Adjust will also increase its presence in new and existing regions.

The global SaaS business provides high-quality analytics, accurate measurement, fraud prevention and cyber security solutions for over 25,000 mobile apps worldwide. Adjust works with leading global brands, including NBCUniversal, Zynga, Robinhood, Pinterest, Procter & Gamble, Runtastic, Rocket Internet, Canon, HotelTonight, BlaBlaCar, Viber, FNAC, Deezer, Tencent Games, Nexon, Takeaway.com, HelloFresh, Yandex, Manchester United and Universal Music Group.

The funding round follows a strong period of growth. Founded in Berlin in 2012, Adjust now employs over 350 employees in 15 offices around the world. In the past 12 months alone, it has grown its headcount by over 150 employees. Since 2013, Adjust has also more than doubled its revenue every two years and has done so profitably over the past four years.

“This latest round of funding will be instrumental as we continue to unify brands’ marketing efforts, making marketing simpler, smarter and more secure. The investments we make in our product will further empower our clients to move the needle in their markets, as we become mobile’s definitive growth engine,” said Christian Henschel, Co-founder and CEO at Adjust.

“Alongside our existing investor Highland Europe, we’re pleased to welcome Eurazeo Growth, Morgan Stanley Alternative Investment Partners and Sofina on board who share our goal and will play a fundamental part in accelerating our growth strategy.”

While attribution and measurement remain Adjust’s main focus, the company recently acquired several businesses to expand its services and fulfill customers’ growing demands. These include data aggregation platform Acquired.io (USA), and award-winning cyber security and AI startup Unbotify (Israel). Adjust recently launched the first of these combined products, its Unbotify standalone solution, which harnesses AI and machine learning to detect in-app bot fraud in real-time.
The company also formed a strategic partnership with Japanese marketing agency Adways, acquiring Adways' attribution tool PartyTrack. The acquisitions form another link in the chain to unify advertisers' marketing efforts, build a best-in-class product, and strengthen the company's global footprint.

"Adjust reached profitability just three years after its creation, and has seen extraordinary growth since then," commented Yann du Rusquec, from Eurazeo Growth. "The company is ideally positioned to further expand its product and footprint throughout 2019 and beyond, cementing its position as one of the most successful global tech champions to come out of Europe."

Sam Brooks from Highland Europe added, "The mobile industry is constantly evolving, and the Adjust team has proven to consistently innovate and grow ahead of the market. We are fortunate to have been a part of the impressive journey over the past few years and we are thrilled to be further supporting Adjust on its next stage of growth."

The transaction is subject to antitrust approval and expected to close in the coming weeks.

Macquarie Capital and Noerr acted on the transaction as Adjust's financial adviser and legal counsel, respectively.

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**About Adjust**

Adjust is the industry leader in mobile measurement and fraud prevention. The globally operating company provides high-quality analytics, accurate measurement, fraud prevention and cyber security solutions for mobile app marketers worldwide, enabling them to make smarter, faster marketing decisions. Adjust is a marketing partner with all major platforms, including Facebook, Google, Snap, Twitter, Line, and Tencent. In total, more than 25,000 apps have implemented Adjust's solutions to improve their performance. Founded in 2012, today Adjust has global offices in Berlin, New York, San Francisco, São Paulo, Paris, London, Moscow, Istanbul, Tel Aviv, Seoul, Shanghai, Beijing, Tokyo, Mumbai and Singapore.

Adjust recently acquired data aggregation platform Acquired.io and award-winning cybersecurity and AI startup Unbotify. In February 2019, the company formed a strategic partnership with Adways, Japan's leading mobile marketing agency. These moves are part of Adjust's goal to unify advertisers' marketing efforts and build the best-in-class measurement and fraud prevention suite.

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