

Umdasch Group Ventures invests in NeoTwin and engages in the digitization of the real estate sector

Umdasch Group Ventures continues to invest in the future, acquiring a 51% stake in Munich-based PropTech company NeoTwin GmbH. The Group is consequently expanding its business activities to cover the entire building life cycle, thereby boosting its competence and future viability.

NeoTwin is a real estate platform offering the first end-to-end digitization of the entire building life cycle - fully BIM-compatible. This enables real time monitoring and controlling through metrics and analysis for all projects and assets of a portfolio, resulting in a significant increase in productivity throughout the entire life cycle from planning to demolition.

Investment in the future of the Group

Umdasch Group Ventures, the innovation hub and developer of future businesses of the Umdasch Group, has set another milestone in its digitization strategy. The equity investment in NeoTwin GmbH is a further contribution to the future viability of the group. Umdasch Group Ventures, responsible for extending its business through innovations in the construction as well as retail sector, is now expanding its business to the entire construction and real estate value chain. The NeoTwin platform digitizes the entire life cycle of a building, from planning to construction, during the whole use phase till final demolition.

The market potential is huge. The strategic investment is also expected to generate many potential synergies with existing and future digital services of Kontakt and Doka. NeoTwin will also provide plenty of opportunities and potentials for new solutions.

NeoTwin addresses the major challenges in construction

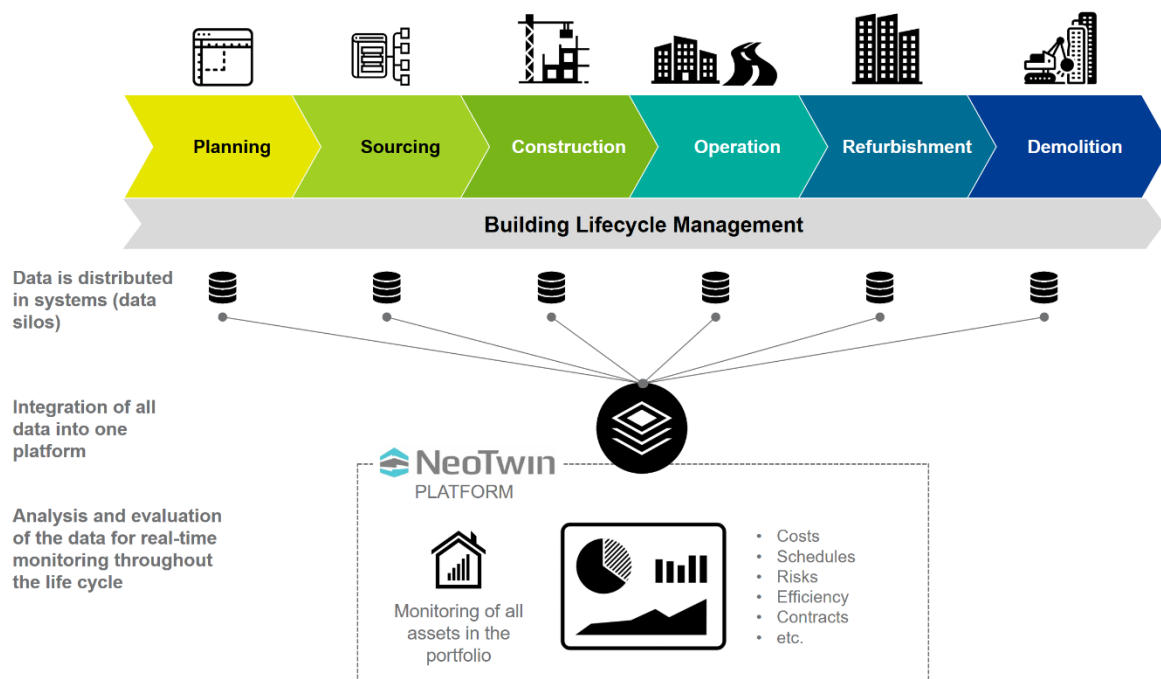
The construction and operation of real estate and infrastructure is always subject to high costs and risks. Hardly any construction project is completed according to plan in terms of time and budget or without defects. The day-to-day operation of buildings throughout their entire life cycle is also associated with considerable costs and coordination efforts. The complexity and scope are major challenges for owners and complicates the effective management and controlling of the real estate portfolios.

Digitization has the greatest leverage to save time and money. Today, however, it suffers from the lack of available real-time data and documentation over the entire life cycle. Information is spread over different systems that are disconnected from each other (data silos), there is no consolidation of the data on one platform to a "Single Point of Truth".

NeoTwin - The platform for the entire building life cycle

The founders of NeoTwin, Robert Cesak, Robert Hienz and Sebastian Popescu, who bring together more than 50 years of experience in construction and IT, have come across exactly these weak points again and again. About two years ago they have decided to meet the challenge and have developed their own PropTech platform to consolidate all processes and data in the building life cycle on a cloud platform. With NeoTwin, the entire building life cycle from start to finish is represented and controlled digitally for the first time.

NeoTwin is designed on the basis of established tools such as Autodesk BIM 360 and Microsoft and allows the integration of well-established software products (planning, procurement, ERP, facility management, etc.). These applications and their data are orchestrated on the platform and combined with NeoTwin's own modules to form a building lifecycle platform.



Functional principle of the NeoTwin platform

Central management tool for real estate owners

NeoTwin primarily addresses private and public owners and operators of real estate and infrastructure assets and offers a central management tool for the entire real estate portfolio. The fully BIM-compatible platform analyzes all data and evaluates them in real time into relevant key figures and KPIs on costs, schedules, risks, profitability, contracts, etc.. With NeoTwin, costs and time can be saved and risks can be reduced through transparency and effective monitoring and management over the entire lifetime of the building.

Umdasch Group Ventures expects a digital revolution in the construction and real estate industry with NeoTwin

Umdasch Group Ventures acquires a 51% stake in NeoTwin GmbH as a strategic partner with a seven-digit investment.

Umdasch Group Ventures has extensive experience in the digitization of construction processes and has realized the potential of NeoTwin right from the beginning. "Construction and real estate processes are very complex - up to now much of the value added has been lost. Only a platform bringing together all participants, processes and tools as well as their digital data can bring real benefits to the players in the real estate industry. Stand-alone solutions, no matter how strong they might be, cannot create significant value without integration and synergies with other data," says Werner H. Bittner, CEO of Umdasch Group Ventures GmbH. "With NeoTwin we are able to provide a platform and a tool to transform construction and real estate processes through digital solutions and to exploit the full potential and possibilities of digitization," adds Markus Bittner, designated Managing Director of NeoTwin on behalf of Umdasch Group Ventures.

2019 Start of the pilot stage

The technical infrastructure of NeoTwin has been created. The young technology company is starting the pilot stage this year and is already having ongoing discussions with potential customers. The company is managed by the founding team headed by Managing Director Robert Cesak and Markus Bittner, to date Project Manager for Digitization and Building Information Management (BIM) at Umdasch Group Ventures. "The market response to NeoTwin has been very positive already. With Umdasch Group Ventures we have the perfect partner to accelerate growth and fully realize the potentials," states Robert Cesak, founder and Managing Director of NeoTwin GmbH.

About Umdasch Group Ventures GmbH

Umdasch Group Ventures GmbH is the future and innovation hub for construction processes and retail. As future designers of the global Umdasch Group AG (Doka, Umdasch The Storemakers), they deal with megatrends and the latest technologies and develop new business opportunities from them. The company acts in a network with international development partners and invests in start-ups. As a company creator, the innovation unit uses these to build new companies. The digital building site intelligence Kontakt GmbH and the mobile precast plant Neulandt GmbH are their youngest companies.

www.umdaschgroup-ventures.com

www.neotwin.com

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NeoTwin
Platform
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