



Terms & Conditions Global Virtual Part-Time MBA

This document represents the most recent version of Hult International Business School's ("Hult") terms and conditions for the program selected. These are subject to change with or without notice, and the most recent version is also available online at www.hult.edu

Payment Terms and Deadlines

- A non-refundable Application Fee of is payable at the time of the application submission, this does not contribute towards the program fee.
- A non-refundable Confirmation Deposit (USD \$2,500), which contributes towards the program fee, is payable after acceptance into the program and will hold the student's place in the chosen program as long as the below payment plan is followed. See the pricing table online for fee details.
- US\$10,000 is due 1 month before matriculation (start of class) – any delay to this timeline will result in the student being rescheduled onto the next available start date.
- US\$10,000 is due 6 months from matriculation (start of class).
- US\$10,000 fee after 11 months from matriculation (start of class).

Hult will withdraw any previously confirmed Virtual Part-Time MBA seat, should the above payment terms and conditions not be met.

Hult reserves the right to assess a late payment surcharge calculated monthly on the basis of 1% per month on all outstanding account balances or the maximum allowed by law.

Methods of Payment

Foreign transaction fees and currency exchange rates can be costly and time-consuming to find the best provider which is why Hult is offering through payment providers cost-efficient, reliable and fast way to make payments.

All payments should be made via the Online Application portal payment service. The online application portal provides customized bank details so students can pay in their local currency, and ensures the correct amount due in invoiced currency is received by Hult and applied to the student account in the fastest way possible.

All payments should be received in the invoiced currency and all fees associated with remitting payment are the responsibility of the student. All other financial queries should be directed to hult.finance@hult.edu

Data Protection

Your personal data is important to us. The information provided by you in the application form will be processed by Hult for the purposes of completing your application and to provide you with the products and services that you have ordered (including insurance coverage, as applicable). Hult may share your personal data with our business partners both within and outside the EEA/Switzerland. Hult has put appropriate safeguards in place for transfers of your personal data outside the EEA/Switzerland, including the standard data protection clauses adopted by the European Commission. Hult and its business partners may also use your personal data, combined with information about you obtained from third party sources, to inform you about our products and services.

We will only keep your personal data for as long as it is necessary for the purposes for which it has been collected or in accordance with time limits stipulated by law and good market practice unless further retention is necessary for compliance with a legal obligation or for the establishment, exercise or defense of legal claims. Of course, you have the right to, at any

time, withdraw your consent or object to us using your personal data for marketing purposes by contacting us at the address set out below. If you would like to have a copy of the information Hult holds about you, or a copy of the standard data protection clauses, or would like to rectify or erase personal data, or restrict the processing of personal data, or otherwise object to our processing, or use your right to data portability, please contact the Finance Department at Hult International Business School Inc., 1 Education Street, Cambridge MA, email hult.finance@hult.edu or Hult International Business School Ltd., email hult.finance@hult.edu. If you would like to lodge a complaint, please contact the supervisory authority in the country where you live. Information about the enrollment and/or financial status of a Hult student may be disclosed to a government authority or student loan provider for the purpose of complying with local laws. Information will only be provided to student loan providers if adequate consent from the student is presented by the provider.

Cancellation or Changing of Programs, Specializations, and Rotation Locations

All programs, rotation locations, and specializations are offered in good faith, but in the event enrollments for a specific program or location are deemed not sufficient to viably run the program, Hult reserves the right to cancel or move any offered program, rotation location, or specialization to another campus location. Hult will endeavor to communicate any changes as early as possible, and offer any affected students other programs, locations, or specializations to attend. Program curricula, including program credits, may also be subject to change.

Providers of the Programs

Through its global reach, marketing capabilities, multicultural understanding, and past experience, Hult attracts students from around the globe to its business education programs, and makes various other services available to its students.

Hult International Business School, Inc. is a U.S. non-profit 501(c)(3) institution and world-recognized provider of business education providing, in collaboration with Hult International Business School Ltd (UK), Hult Investments FZ LLC (UAE), Hult International Business School, INC UAE Branch (license number 16360), Ying Ai Fu Consulting Ltd (China), Ashridge (Bonar Law Memorial) Trust (UK) and other organizations, business education in the United States, United Kingdom, United Arab Emirates and China.

Campus

Students attending this program will be provided their education by Hult International Business School, Inc. (USA).

Admissions Policy

The admissions policy of Hult International Business School is intended to assess how an applicant might contribute to and benefit from an intensive graduate business education in a culturally diverse institutional environment. It reflects a holistic approach to application review, based on (1) Basic Admissions Criteria, (2) Primary Personal Factors, and (3) Secondary Personal Factors, as set forth below:

Basic Admissions Criteria

1. Substantial business experience and GMAT score required for Executive MBA
2. Undergraduate degree
3. Undergraduate transcript
4. Letters of recommendation
5. English language proficiency
6. Statement of purpose
7. Résumé

Primary Personal Factors

1. Career goals
2. Entrepreneurial skills
3. Evidence of:
 - Leadership

- Professional promise
- Motivation and drive
- Overcoming adversity

Secondary Personal Factors

- Professional certifications
- Honors and awards
- Publications
- Membership in professional or business associations
- Community, public, or national service
- Extracurricular activities

The above factors are not exhaustive. They may be weighted differently. They may not, however, be subsumed into a standard formula or ranking. They will be considered in conjunction with all other admissions criteria and factors, in light of the School's mission and purpose.

Financial Aid Policy

For this program, Hult does not award any merit-based scholarships or need-based grants and or other financial assistance.

Electives

For students on our Virtual Part-Time MBA program, a limited number of online electives will be made available. Virtual Part-Time MBA students may opt to join in-person electives on any of our campus locations subject to a fee. Campus-based electives are subject to capacity and scheduling constraints and not all campus-based electives will be available on all campuses.

Cancellations Prior to Program Start

Should a student cancel their seat prior to the start of the program the following conditions will apply:

- The application fee is non-refundable
- The Confirmation Deposit, including deferral fees, are non-refundable, except under the following circumstances:

In the case of an applicant confirming upon the condition of meeting entrance requirements and subsequently failing to meet such standards prior to matriculation, the applicant will be eligible for a refund of 50% of the value of the Confirmation Deposit.

Course materials paid to Hult are refundable until the date of matriculation. After classes commence, this charge is considered consumed and therefore non-refundable.

Withdrawals and Related Refunds

After starting the program, a student may voluntarily withdraw from the Virtual Part-Time MBA program at any time upon giving written notice to the School's Registrar. The withdrawing student may re-enter the program at a later date on the condition that they will have completed their program within three years of their original start date.

He or she may use any unexpired program fee credit toward the receipt of educational services or materials, which will be priced at the fee structure of the time of re-entry. The returning student is therefore liable for any fee inflation from the original enrollment to the time of re-entry. Course choices and study program will be subject to space and scheduling availability. In addition to providing written notice to the Registrar, all students must meet with the Program Dean prior to withdrawing (see student handbook for detailed procedure).

Given the extended payment plan offering for Virtual Part-Time MBA, no refunds will be given once the program has commenced*.

*In accordance with regulations, special rules apply to U.S. citizens, Californian residents and other permanent U.S. residents receiving U.S. federal student aid. Copies of these policies are available upon request from the Financial Aid Office.

Dismissal from the Program

The School reserves the right to dismiss any participant, at any time, whose academic performance is unsatisfactory; whose conduct constitutes unacceptable behavior as determined at the sole discretion of Hult Campus management; who has not paid their fees; or whose legal or medical problems hinder satisfactory performance. In such cases, the Dean will notify the participant in writing, a degree will not be awarded to the participant, and, as appropriate, the participant's sponsor will be notified. In cases of dismissal, no program fee refunds will be due.

The content of this document align with all Terms and Conditions for all Hult International Business Schools campuses globally, under the assumption that this document represents the latest version of said terms and conditions. Differing local laws and regulations will always take precedence.