

Modern Slavery Transparency Statement

December 2022



MODERN SLAVERY ACT STATEMENT 2021/2022

Introduction

This Modern Slavery Act Statement has been published in accordance with the Modern Slavery Act 2015 and with reference to the Statutory Guidance – Transparency in supply chains: a practical guidance maintained by the Home Office of H.M Government. It sets out the steps taken by Hult International Business School Ltd (Hult) during the financial year ending 30th June 2022 to prevent modern slavery and human trafficking in its business and supply chains.

This is the third Modern Slavery Act Statement issued by Hult that operates to deliver educational services on behalf of Hult International Business School Inc in the United Kingdom. While Hult has limited "supply lines" in the traditional sense, as the services provided are predominately intellectual, it is essential to recognise that modern slavery is a growing global issue and that we as an institution have an obligation not only to work towards eliminating modern slavery from our existing supply chains but more importantly bring awareness and to educate our student body on the issue.

Commitment

Hult has a highly well-diversified student body with over 120 nationalities represented across London's post and undergraduate programs. Many of our students, who, after graduating, return to their home countries as potential future leaders of the industry, have origins in countries where modern slavery is far more prevailing than it is in the United Kingdom. It is important to underline our commitment to ensure our students gain an understanding of the issue (especially when recognising that modern-day slavery is also a gender issue that encompasses the concept of forced marriage).

Hult recognises that modern slavery is a significant global human rights issue and includes human trafficking (for domestic or sex work and other forms of labour), forced and bonded labour, some forms of child labour, and domestic servitude. Our commitment focuses on the offered teaching and research on the subject matter whilst recognising that we have an overall responsibility to act ethically and with integrity in all our relationships and take reasonable action to prevent and prohibit slavery in all its forms.

Supply Chain Assessment

Hult acknowledges that whilst the risk of modern slavery on our campuses is low; there are risks linked to global supply chains and services that we procure.

We have assessed our business areas and supply chains and consider the recruitment of staff (particularly those involved with cleaning, security and catering) and supplies of office furniture and equipment to be the most likely to give rise to a risk of slavery or human trafficking. It should be noted that we do not operate any hospitality services.

Recruitment of staff

- Recruitment of teaching, research and support staff is direct and in accordance with UK law particularly in relation to pay and conditions.
- Facilities and building maintenance services and security services at Hult are outsourced at Hult's
 undergraduate and post graduate campus locations. These contracts were carefully evaluated to
 ensure that they adhere to UK law relating to pay and conditions and are proactively managed by
 Hult.
- The cleaning provision at Hult's undergraduate campus location has been delivered in house since January 2021 and pay and conditions are in accordance with UK law. The cleaning provision at Hult's post graduate campus location is outsourced. This outsource contract has been carefully evaluated to ensure that it adheres to UK law relating to pay and conditions and is proactively managed by Hult.



• There is a catering provision at Hult's undergraduate campus location known as "the Warehouse" where students have the opportunity to hone their entrepreneurial skills by running our in-house café. The students gain "hands on" experience making business decisions (from pricing, merchandising, marketing, vendor negotiation, staffing) and are ultimately responsible for the profit and loss of the café business. Employment of students in the Warehouse is in accordance with pay and conditions as required by UK law. At the postgraduate campus location, Hult delivers an outsourced catering provision by a local, artisan owner run business. This contract is carefully monitored and managed to ensure compliance with all applicable UK law.

Supplies of office furniture and equipment

In the 2021/2022 Hult undertook a significant project at its undergraduate campus location to refresh the look and feel of the space. The focus of this project was to redecorate the location and replace most of the furniture. Hult undertook significant steps in this project to assure itself of the origin, production of the furniture and pay and conditions of staff. Hult secured full transparency of the supply chain even visiting the primary office furniture supplier's factory location in the United Kingdom on several occasions. Hult assured itself that all products purchased as part of this project were produced ethically and wholly in compliance with all applicable UK law including the Modern Slavery Act 2015.

Statement

Hult is satisfied with the effectiveness of the measures it has taken in the 2021/22 financial year to combat slavery and human trafficking. Hult will continue to develop more effective strategies and tools to reduce, and preferably eliminate, the potential for any contravention of the Modern Slavery Act 2015. In the forthcoming financial year, this includes the further development of a standardised approach to due diligence built on best practice which will support compliance with Hult's antimodern slavery policy to further ensure slavery and human trafficking is not taking place anywhere in Hult or our supply chain.

This Modern Slavery Act Statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the human trafficking statement for the financial year ending 2021/22 for Hult.

Approval and review

Date Statement Approved: 6th December 2022

Final Approval by: The Board of trustees of Hult International Business School Ltd

For and on behalf of Hult International Business School Ltd