

Ethics, Responsibility, and Sustainability at Hult

Educating not just leaders of business, but leaders of the world

Arguably, the greatest challenge facing us today is creating a sustainable society—it isn't a simple task. It's a complex, multi-layered issue that requires an all-encompassing solution, one in which business plays a crucial role.

Change starts with caring enough to take action. At Hult, our students are part of an ecosystem that aims to create a culture of responsible, inclusive, and sustainable business thinking, from the ground up. Our purpose is to inspire our community to make an impact that matters and lead others to do the same. It is this purpose that motivates our work on ethics, responsibility, and sustainability across our curriculum, research, and our campuses.

Impactful education

- **Responsible curriculum:** Hult's entire academic model is structured to prepare students for leadership roles in a more inclusive, global economy. Every core course—from strategy and marketing to finance and accounting—in every Hult program has ethics, responsibility, and sustainability woven through it. That includes dedicated content on relevant ESG (environmental, social, and governance) topics for that course discipline, such as climate solutions for how organizations can reach NetZero. We internally review this aspect of our curriculum annually and share best practices.
- **Conscious courses:** As well as ESG topics being integrated across all our core courses, we also provide core courses that have a dedicated 100% focus specifically on ESG and societal impact, such as Ethics in Business, Exploring Self & Society, Design Thinking for Social Impact, Socially Responsible Business, Business & Global Society, Social Innovation, and Future Mindset.
- **Impactful challenges:** Business challenges with societal impact are embedded across all Hult curricula, while the challenge of solving pressing social issues through business has been opened up to the global student community through the Hult Prize.
- **Ethical partnerships:** From the clients for our business challenges to the subjects of case studies to the speakers on campus, we aim to partner with companies that prioritize ethics and sustainability. Recent partnerships include United Nations Development Program, World Health Organization, UNICEF, The Catalyst, The Climate Group, One Degree Academy, Plastic Free Hackney, and Unilever.

- **Action-oriented clubs:** Our campuses have a thriving network of extracurricular activities and student clubs relating to societal impact. Some current active clubs include Sustainable Futures Club, Impact Investment Club, Entrepreneurship 4 Sustainability, and Social Entrepreneurship Society.
- **Sustainable careers:** Many of our alumni are choosing careers in the sustainability and social impact space. Whether they're tackling local issues through their own business or working within existing companies to address global concerns, Hult graduates are making a difference across many regions and sectors.

Influential research and thought leadership

How organizations can help achieve the UN Sustainable Development Goals is a cross-cutting theme that has run through our research at Hult for decades. 2023 saw the launch of a new research strategy at Hult and the creation of the [Hult Sustainability Research Impact Lab](#) to organise and accelerate our research on sustainability.

The lab draws together an ecosystem of Hult faculty, Research Fellows, Visiting Fellows from other institutions and doctoral students who all share an interest in research that helps accelerate industrial and societal transitions towards achieving the UN Sustainable Development Goals.

The lab is acting as an incubator for research on specific themes including: leading sustainability transitions across industry sectors; implications of sustainability for senior executive leadership roles and management education and learning; social entrepreneurship and innovation for the SDGs; embedding Business and Human Rights; and Diversity, Equity, Inclusion and Belonging.

The lab builds on nearly three decades of research at Hult exploring how new challenges and demands on responsibility and sustainability are transforming the practice of management and leadership, in partnership with leading companies like Unilever, GSK, IBM, and HSBC, and networks like the UN Global Compact and the World Business Council for Sustainable Development.

Low-carbon campuses: NetZero by 2030

We've got a long way to go, but we actively manage environmental and social impact across our campuses. Initiatives include free reusable water bottles, waste-free recycling programs, on-site composting, single-use plastics reduction, energy-efficient design and engineering, and sustainability-focused operations managers.

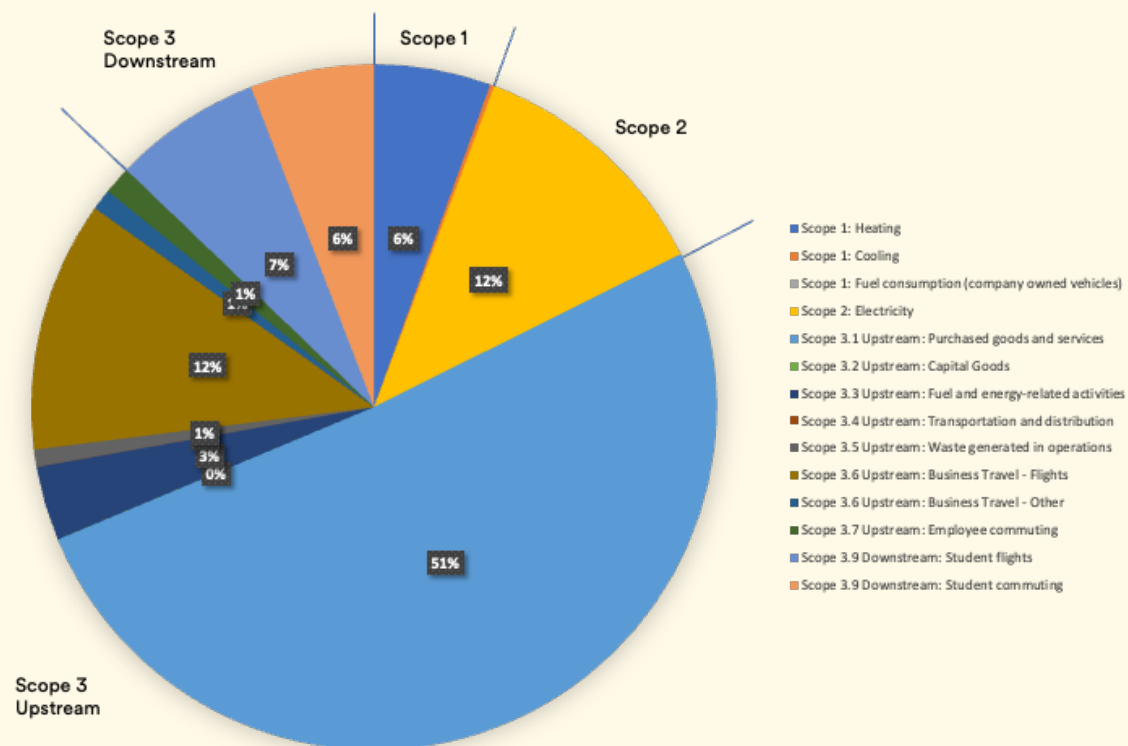
We have adopted a target for Hult to reach NetZero carbon emissions for Scopes 1 and 2 by 2030, and Scope 3 by 2050. In 2022, we completed our first full Scope 1 and Scope 2 carbon footprint calculation for the whole of Hult International Business School. In 2023, we followed this with a footprint calculation that also included our Scope 3 emissions.

The results of our footprint calculation showed that in 2022 calendar year, our total emissions were 30207.3 tonnes CO₂e. Our Scope 1 emissions were 1725.8 tonnes of CO₂e, and Scope 2

emissions were 3600.9 tonnes of CO₂e. Our Scope 1 emissions come almost entirely from fossil fuel heating—natural gas and heating oil. We are developing a strategy and investment plan to reduce and eliminate these emissions in line with our targets.

Upstream Scope 3 emissions included in our footprint calculation are: purchased goods and services, capital goods, fuel and energy-related activities, transportation and distribution, waste generated in operations, business travel (flights), business travel (other) and staff commuting. We also included two categories of Downstream Scope 3 emissions: Student air travel (covering student flights between home and campus each academic year, and flights between campuses for rotations), and student commuting (day-to-day student travel between campus and local accommodation).

Hult International Business School Carbon Footprint 2022



	Emissions	%
Scope 1	1,725.8	6%
Scope 2	3,600.9	12%
Scope 3	24,880.3	82%
- Scope 3 Upstream	21,001.1	70%
- Scope 3 Downstream	3,879.2	13%

(Units = tonnes CO₂e)

Campus	Scope 1 Emissions	Scope 2 Emissions	Total
Hult Boston	1,404.8	2,730.3	4,135.1
Hult San Francisco	70.9	324.4	395.3
Hult London Undergraduate	109.3	166.0	275.3
Hult London Postgraduate	60.8	116.5	177.3
Hult Dubai	3.7	132.3	136.1
Hult New York Rotation Campus	3.8	0.4	4.2
Hult Ashridge*	53.4	23.4	76.8
Other Hult Offices	19.0	107.7	126.8
Total	1,725.8	3,600.9	

* 5% of total Ashridge House footprint
(Units = tonnes CO₂e)

Notes on methodology

- Reporting period: 1 Jan 2022 to 31 Dec 2022
- The method followed conforms with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard from the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).
- The carbon footprint calculation included all campuses (Hult Boston, Hult San Francisco, Hult London Postgraduate, Hult London Undergraduate, Hult Dubai, Hult Ashridge, and the Hult New York Rotation Campus), as well as all offices where at least 10 employees of Hult International Business School were based (London Chelsea UK, Zurich Switzerland, Brazil, France, Mexico, Hong Kong).
- The footprint associated with Hult Ashridge degree programs is included within the footprint of Hult International Business School. However, the footprint associated with Hult-EF Corporate Education is not (the footprint of Hult-EF Corporate Education is counted elsewhere as part of the footprint calculations of the separate organisation EF Education First). As a result, only 5% of the footprint of Ashridge House is included in the Hult International Business School carbon footprint calculation.
- Hult partnered with MyClimate (a Swiss climate protection non-profit) to calculate most of the Scope 1, 2 and 3 elements of this carbon footprint. The data basis for these carbon footprint calculations is derived from the ecoinvent 3.6 emission factor database and the 2013 IPCC assessment method (GWP 100a). Data was modelled where no activity data was available. Additional elements of the 'purchased goods and services' and 'capital goods' categories were calculated using the UK Higher Education Supply Chain Emissions Tool (HESCET).
- The 'purchased goods and services' and 'capital goods' calculations included exceptional items that are unlikely to recur on an annual basis.
- Our NetZero targets will be reviewed and may be adjusted on an annual basis.

** Following the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard from the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD), Scope 1 emissions include emissions made directly by our organization, Scope 2 emissions include emissions made indirectly through electricity use, and Scope 3 emissions include emissions the organization is responsible for in the wider value chain, including emissions linked to products and services purchased through the supply chain, and emissions linked to student travel.*

Hult International Business School helped develop and was one of the first business schools to sign the United Nations Principles of Responsible Management Education (PRME).