



**30 June 2022**

## **Terms & Conditions Live Online MBA, FlexOnline MBA and Live Online MBAN/MIM**

This document represents the most recent version of Hult International Business School Inc. (USA)'s ("Hult") terms and conditions for the interactive Live Online MBA / FlexOnline MBA / Live Online Master in Business Analytics ("MBAN") / Live Online Masters of International Marketing ("MIM"). These are subject to change with or without notice, and the most recent version is also available online at [www.hult.edu](http://www.hult.edu)

### **Payment Terms and Deadlines**

- A non-refundable Application Fee is payable at the time of the application submission; this does not contribute towards the program fee.
- A non-refundable Confirmation Deposit which contributes towards the program fee, is payable after acceptance into the program and will hold the student's place in the chosen program as long as the below payment plan is followed. See the pricing table online for fee details.
- Standard payment terms are:
  - 35% is due 1 month before matriculation – any delay to this timeline will result in the student being rescheduled onto the next available start date.
  - 22% is due after 5 months from matriculation;
  - 22% is due after 9 months from matriculation and
  - 21% is due after 12 months from matriculation
- Students may have the option of Early Payment Discounts; please contact your Enrolment Advisor to understand the options.

Hult will withdraw any previously confirmed seat or deny access to class should the above payment terms and conditions not be met.

Hult reserves the right to assess a late payment fee due to outstanding account balances or the maximum allowed by law.

### **Methods of Payment**



All payments should be made via the Online Application portal payment service. The Online Application portal provides customized bank details so students can pay in their local currency and ensures the correct amount due in invoiced currency is received by Hult and applied to the student account the fastest way possible.

All payments should be received in the invoiced currency, and all fees associated with remitting payments are the student's responsibility. All other financial queries should be directed to [hult.finance@hult.edu](mailto:hult.finance@hult.edu)

### **Bank Wire Fraud**

We advise all students to be mindful of the risk of bank wire fraud and to take responsibility for checking that any bank transfer of funds is made to the correct location. Hult does not accept liability for payments made to incorrect third parties.

### **Data Protection**

Your personal data is important to us. The information provided by you in the application form will be processed by Hult for the purposes of completing your application and to provide you with the products and services that you have ordered (including insurance coverage, as applicable). Hult may share your personal data with our business partners both within the US, and outside the US (including but not limited to EEA/Switzerland). Hult has put appropriate safeguards in place for transfers of your personal data outside the US, including the standard data protection clauses adopted by the European Commission. Hult and its business partners may also use your personal data, combined with information about you obtained from third party sources, to inform you about our products and services.

We will only keep your personal data for as long as it is necessary for the purposes for which it has been collected or in accordance with time limits stipulated by law and good market practice unless further retention is necessary for compliance with a legal obligation or for the establishment, exercise or defense of legal claims. Of course, you have the right to, at any time, withdraw your consent or object to us using your personal data for marketing purposes by contacting us at the email address set out below. If you would like to have a copy of the information Hult holds about you, or a copy of the standard data protection clauses, or would like to rectify or erase personal data, or restrict the processing of personal data, or otherwise object to our processing, or use your right to data portability, please



contact the Finance Department at Hult International Business School Inc., 1 Education Street, Cambridge MA, or email [hult.finance@hult.edu](mailto:hult.finance@hult.edu). If you would like to lodge a complaint, please contact the supervisory authority in the country where you live. Information about the enrolment and/or financial status of a Hult student may be disclosed to a government authority or student loan provider for the purpose of complying with local laws. Information will only be provided to student loan providers if adequate consent from the student is presented by the provider.

### **Cancellation or Changing of Programs, Specializations, and Rotation Locations**

All programs, rotation locations, and specializations are offered in good faith, but in the event enrolments for a specific program or location are deemed not sufficient to viably run the program, Hult reserves the right to cancel or move any offered program, rotation location, or specialization to another campus location. Hult will endeavour to communicate any changes as early as possible, and provide any affected students other programs, locations, or specializations to attend. Program curricula, including program credits, specializations and number of electives may also be subject to change without notice.

### **Providers of the Programs**

Students attending this program will be provided with their education by Hult International Business School, Inc. (USA). Through its global reach, marketing capabilities, multicultural understanding, and past experience, Hult attracts students from around the globe to its business education programs and makes various other services available to its students.

Hult International Business School, Inc. is a U.S. non-profit 501(c)(3) institution and world-recognized provider of business education providing, in collaboration with Hult International Business School Ltd (UK), Hult Investments FZ LLC (UAE), Hult International Business School, INC UAE Branch (license number 16360), Ying Ai Fu Consulting Ltd (China), Ashridge (Bonar Law Memorial) Trust (UK) and other organizations, business education in the United States, United Kingdom, United Arab Emirates and China.

### **Admissions Policy**

The admissions policy of Hult International Business School is intended to assess how an applicant might contribute to and benefit from an intensive graduate business education in a culturally diverse institutional environment. It reflects a



holistic approach to application review, based on (1) Basic Admissions Criteria, (2) Primary Personal Factors, and (3) Secondary Personal Factors, as set forth below:

### **Basic Admissions Criteria**

1. Substantial business experience and GMAT score required for Executive MBA
2. Undergraduate degree
3. Undergraduate transcript
4. Letters of recommendation
5. English language proficiency
6. Statement of purpose
7. Résumé

### **Primary Personal Factors**

1. Career goals
2. Entrepreneurial skills
3. Evidence of:
  - Leadership
  - Professional promise
  - Motivation and drive
  - Overcoming adversity

### **Secondary Personal Factors**

- Professional certifications
- Honors and awards
- Publications
- Membership in professional or business associations
- Community, public, or national service
- Extracurricular activities

The above factors are not exhaustive. They may be weighted differently. They may not, however, be subsumed into a standard formula or ranking. They will be considered in conjunction with all other admissions criteria and factors, in light of the School's mission and purpose.

### **Financial Aid Policy**

For this program, Hult does not award any merit-based scholarships or need-based grants and or other financial assistance.



## **Electives**

A limited number of online electives may be made available for students on our Live MBA / FlexOnline MBA / Live MBAN and Live MIM program. Students may opt (subject to meeting relevant visa requirements) to join in-person electives on any of our campus locations subject to an additional fee. Campus-based electives are subject to capacity and scheduling constraints, and not all campus-based electives will be available on all campuses.

## **Cancellations Before Program Start**

Should a student cancel their seat before the start of the program, the following conditions will apply:

- The application fee is non-refundable
- The Confirmation Deposit, including deferral fees, are non-refundable, except under the following circumstances:

In the case of an applicant confirming upon the condition of meeting entrance requirements and failing to meet such standards before matriculation, the applicant will be eligible for a refund of 50% of the value of the Confirmation Deposit.

Course (Library) materials paid to Hult are refundable until the date of matriculation. After classes commence, this charge is considered consumed and therefore non-refundable.

## **Withdrawals and Related Refunds**

After starting the program, a student may voluntarily withdraw from the program at any time upon giving written notice to the School's Registrar. The withdrawing student may re-enter the program at a later date on the condition that they will have completed their program within three years (there may be an opportunity to extend the time frame of your degree, for an additional fee) from their original confirmation date, and that a space on the relevant course is available.

He or she may use any unexpired program fee credit toward the receipt of educational services or materials, which will be priced at the fee structure of the time of re-entry. The returning student is therefore liable for any fee inflation from the original enrolment to the time of re-entry. Course choices and study program will be subject to space and scheduling availability. In addition to providing written notice to the Registrar, all students must meet with the Program Dean prior to withdrawing (see student handbook for detailed procedure).

## Refund Schedule

The amount of any Program Fee refund will be based on the following schedule:

When	Refund Amount
Before start of class	100% of Net Program Fee (excluding the non-refundable confirmation deposit)
Between start of class and 25% of the Program credits started	60% of the Net Program Fee
Between 25% and 50% of the Program Credits started	40% of the Net Program Fee
Between 50% and 75% of the Program Credits started	20% of the Net Program Fee
Above 75% of the Program Credits started	No refund

Refunds will only be given on the Net Program Fee, which is Program Fee less any Financial Aid awarded (meaning all financial aid scholarships, and bursaries awarded by the school).

## Refund Numerical Example (*Example numbers for illustrative purposes only*)

Students pays an application fee of \$100, and \$50,000 in Net Program Fee Tuition (Program Fee less Financial Aid), and Library of \$500.

If the student withdraws after starting 20% of the total program credits where

$$\% \text{ of total program credits started} = \left( \frac{\text{total number of credits started}}{\text{total number of program credits in program}} \right)$$

then per above table above, the student would be entitled to 60% of the Net Program Fee to be refunded. Therefore, this would lead to the following refund.

	Total Paid by Student	Refundable to student	Not refundable
Application Fee	\$100	0	\$100

Net Program Fee	\$50,000	$\$50,000 \times 60\% =$ \$30,000	\$20,000
Library	\$500	0	\$500
<b>Total</b>	<b>\$50,600</b>	<b>\$30,000</b>	<b>\$20,600</b>

\*In accordance with regulations, special rules apply to U.S. citizens, Californian residents and other permanent U.S. residents receiving U.S. federal student aid. Copies of these policies are available upon request from the Financial Aid Office.

### Dismissal from the Program

The School reserves the right to dismiss any participant, at any time, whose academic performance is unsatisfactory; whose conduct constitutes unacceptable behaviour as determined at the sole discretion of Hult Campus management; who has not paid their fees; or whose legal or medical problems hinder satisfactory performance. In such cases, the Dean will notify the participant in writing, a degree will not be awarded to the participant, and, as appropriate, the participant's sponsor will be notified. In cases of dismissal the refund policy will apply.

### Services

The student acknowledges that the program fees assessed on this program are for the educational component of the program and that the program fees do not include extracurricular events, career advising, or other program benefits outside of the basic education offered. Some additional services may be offered at an additional fee.

### Online Learning

Access to internet - By enrolling in this program, the student has confirmed that he/she has access to internet compatible for successful participation. Should student experience individual networking issues that impact program participation, Hult assumes no responsibility to remedy in any way. Embargoed Countries - The student confirms that they will not try to join any of Hult's online education from a US Embargoed Country (i.e. Crimea (Ukraine), Cuba, Iran, North Korea, Sudan, or Syria at October 2020) as amended from time to time –the latest list can be found <https://home.treasury.gov/policy-issues/financial-sanctions/sanctions-programs-and-country-information> Location of Online Learning - Whilst Hult International Business School Inc (USA) supplies the education, the student remains responsible for the collection, declaration, and payment of any local indirect sales tax that might apply based on which country they choose to undertake their online study.



## **Video Release Form**

I understand that both live and online classes may be recorded for future use and for accessibility by all students. I authorize Hult to record my image, photograph, picture, likeness, and voice by any technology or means and to use any such materials for future teaching purposes.

## **Student & Staff Health & Safety**

### **Release of Claims**

Without limitation, Hult is not responsible for any injury, loss or damage to person or property, death, delay, or inconvenience in connection with the provision of any goods or services occasioned by or resulting from, but not limited to, acts of God; force majeure; acts of government; acts of war or civil unrest; insurrection or revolt; strikes or other labor activities; public health issues or emergencies, epidemics, pandemics, plagues, outbreaks of infectious disease, mass illness; criminal, terrorist, or threatened terrorist activities of any kind; changes to course or program offerings; student committed bad acts or any negligent or willful act or failure to act of any third party or for any other cause beyond the direct control of Hult.

The student hereby agrees to release and indemnify and hold harmless Hult and its affiliates, which shall include related entities, officers, directors, shareholders, agents and/or employees or others to the extent acting or purporting on aforementioned persons'/entities' behalf (all of said persons/entities hereinafter being referred to as "Released Parties"), and agree not to sue the Released Parties for any claims that student or parents or guardian may have arising from, or in connection with, any personal injury, bodily injury, mental anguish, emotional distress, physical, property, or other damage they may suffer from any cause whatever related in any way to student's participation in any program or event related to Hult, including negligence other than from intentional or reckless acts by such parties. The student agrees that this Release applies to and binds themselves along with their personal representatives, executors, heirs, and family.

### **Force Majeure**

Hult shall not be liable to any student for the need to close Hult or modify or postpone any Hult program as a result of events that are beyond Hult's reasonable control. These matters include such "acts of God" or force majeure events as actual or threats of: In the event of an extended school closing as a result of a



cause beyond Hult's reasonable control and occurring without its fault, including without limitation, acts of nature, fires, epidemics or pandemics, or other public health issues or emergencies (such as but not limited to the current COVID-19 pandemic); severe weather events or natural disasters such as but not limited to hurricanes, earthquakes, tsunamis, tornadoes, fires, floods, volcanic activity, or landslides; war (whether declared or undeclared); terrorist activities; instability in a school location; incidents of violence, riot, sabotage, civil commotion, or nationalization; strikes or labor disputes or lockouts; government orders, sanctions, actual or potential quarantines, or other restrictions affecting travel in, to, or around a location; disruption to transportation; chemical or radioactive contamination; or any other reason that makes it actually or potentially impossible or illegal for Hult to conduct the program as originally contracted. Cancellation, modification, or postponement by Hult for causes described in this section shall not be a violation of its obligations to any student and Hult shall have the sole discretion to take steps it deems appropriate under the circumstances, including but not limited to: relocating school operations to other premises, operating via distance learning, or making other changes to scheduled programs.

By engaging in the on-campus community of Hult, you recognize and understand that there are risks that are beyond the control of Hult International Business School (including but not limited to contracting COVID-19) and that Hult is not responsible should you contract COVID-19. You accept and agree that you will strictly adhere to any relevant rules or policies adopted to help protect our staff and students.

The content of this document aligns with all Terms and Conditions for all Hult International campuses globally, under the assumption that this document represent the latest version of said terms and conditions. Differing local laws and regulations will always take precedence. For students studying in San Francisco, the rules set out by the Bureau for Private Postsecondary Education in the State of California will apply [www.bppe.ca.gov](http://www.bppe.ca.gov) Similarly, those students studying in the United Kingdom will follow the Competition & Markets Authority rules covering Higher Education, [www.gov.uk/cma](http://www.gov.uk/cma)

### **Debt Collection**

You understand that, if you fail to pay your student account bill or other monies owing to Hult by the scheduled due date, and fail to make acceptable payment arrangements to bring your account current, Hult may refer my delinquent account to a third party, which may be a debt collection company or an attorney. You



further understand that if Hult refers your student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated based on the amount of the outstanding account balance, up to the maximum amount permitted by applicable law. If a lawsuit is filed to recover an outstanding balance, you understand that you will also be responsible for any costs associated with the lawsuit such as court costs. You also understand that my delinquent account may be reported to one or more of the national credit bureaus.