



***Terms & Conditions***  
Bachelor Degree Program

March 2023



### **Introduction**

This document incorporates the terms and conditions for all campuses globally for the Bachelor in Business Administration program ("BBA") at Hult International Business School, Inc ("Hult"). Local laws and regulations apply and will be set out in Hult's acceptance letter to the student. This document is the current version of Hult's terms and conditions and is subject to change with notice.

### **Program Fee**

The program fee is comprised of the tuition fee and enrolment fee as stated in your summary of total fees. The program fees assessed on this program are for the educational and tuition component of the program only and do not include extracurricular events or other program benefits outside of the education and tuition offered. Additional services may be offered at an additional fee.

### **Payment Terms and Deadlines**

A non-refundable application fee of USD75 is payable at the time of the application submission.

A non-refundable confirmation deposit (USD 1,650 for our US campuses and GBP 1,050 for our London campus), known as the confirmation fee, which contributes towards the program fee, is payable after acceptance into the program and will hold the student's place in the chosen program in accordance with the summary of fees issued with your acceptance letter. The confirmation deposit will be applied to the total fees as set out in your summary of fees.

Submitting an Early Action application indicates that Hult is the student's first choice institution. Students can apply to other institutions but cannot have multiple Early Action applications pending at any time.

For the purposes of these terms and conditions, "matriculation" means the date on which the student completes the enrollment process at the School and matriculates in accordance with the Academic Regulations. Students have the option of paying in full (including any housing fees) 60 days before matriculation onto the program at a discounted rate. Otherwise, 1/2 of the total fees (including any housing fees) is payable approximately 60 days before the start of the fall term, and the remaining balance is payable 30 days before the start of the spring term. Any additional credits taken during the academic year is charged at the end of each term, and any additional summer credits signed up for are payable before the start of the summer classes (subject to summer course registration deadlines issued by the academic department).

Hult reserves the right to withdraw any previously confirmed campus seat, should the above payment terms and conditions not be met.

Hult reserves the right to assess a late payment surcharge calculated monthly based on 1% per month on all outstanding account balances or the maximum allowed by law.

Hult may increase the program fee upon review. Any program fee increase will be driven by an increase in cost base, which may be the result of either inflation and/or investments made in the School. Any scholarship or financial aid previously awarded will change proportionally for all students who first matriculated at Hult during or before January 2020. For students matriculated after January 2020, the scholarship awarded amount will not increase throughout their time at Hult. All scholarships



awarded at the time of acceptance and confirmation are always based on a 30-credit academic year unless stated otherwise and will be pro-rated in accordance with the number of credits invoiced to the student within that academic year.

### **Methods of Payment**

Foreign transaction fees and currency exchange rates can be costly and time consuming to find the best provider which is why Hult is offering through payment providers cost efficient, reliable and fast way to make payments through Flywire. The application fee and confirmation deposit and all remaining charges due can be paid by the Online Application portal payment service (preferred method).\*

*\*The online application portal (powered by our partner Flywire) provides customized payment solutions so students can pay in their local currency and ensures the correct amount due in invoiced currency is received by Hult and applied to the student account in the fastest way possible.*

Should you require direct bank transfer details, please note payments on average take 7-10 business days to be received and applied to the student account. Payments should be received in the invoiced currency and all fees associated with remitting payment are the responsibility of the student. Students should ensure to state the full name of the applicant/student and the associated ID number on all payments so we can find your payment. Bank detail requests and all other financial queries should be directed to [hult.finance@hult.edu](mailto:hult.finance@hult.edu).

For any additional questions and support needed related to making a payment, please contact our finance team ([hult.finance@hult.edu](mailto:hult.finance@hult.edu)).

### **Bank Wire Fraud**

We advise all students to be mindful of the risk of bank wire fraud and to take responsibility for checking that any bank transfer of funds is made to the correct location. Hult does not accept liability for payments that are made to incorrect third parties.

### **Insurance Coverage**

Your health and wellness is important to us, which is why we require all students to have adequate insurance coverage. Coverage criteria vary by destination and Hult has defined minimum criteria for each campus that all students need to meet based on regulations. As it may be challenging for students to ensure insurance coverage in a foreign country Hult has negotiated a tailor-made student insurance coverage option for our students. Depending on which campus you study at you will be provided with the detailed insurance policy or coverage requirements of that campus. Please refer to myHult for campus-specific insurance information.

A group travel insurance is included for all student and is part of the total cost of the program. If you purchase your own insurance that provides similar or equivalent cover, you will need to notify us in accordance with the process in myHult and your program fee will be adjusted accordingly.

For any additional questions and support needed related to making a payment, please contact our finance team [hult.finance@hult.edu](mailto:hult.finance@hult.edu).



### **Data Protection & Privacy**

Your personal data is important to us. The information provided by you in the application form will be processed by Hult to complete your application and to provide you with the products and services that you have ordered (including insurance coverage, as applicable). Hult may share your personal data with our business partners both within the US and outside the US (including but not limited to EEA/Switzerland). Hult has put appropriate safeguards in place for transfers of your personal data, including in accordance with the Family Educational Rights and Privacy Act and the standard data protection clauses adopted by the European Commission.

Hult and its business partners may also use your personal data, combined with information about you obtained from third party sources, to inform you about our products and services.

We will only keep your personal data for as long as it is necessary and for the purposes for which it has been collected or in accordance with time limits stipulated by law and good market practice, unless further retention is required for compliance with a legal obligation or for the establishment, exercise or defense of legal claims. You have the right to withdraw your consent at any time, or object to Hult using your personal data for marketing purposes by contacting us at the address set out below.

If you would like to have a copy of the information Hult holds about you, or a copy of the standard data protection clauses, or would like to rectify or erase personal data, or restrict the processing of personal data, or otherwise object to our processing, or use your right to data portability, please contact the Finance Department at Hult International Business School Inc., 1 Education Street, Cambridge MA, email [hult.finance@hult.edu](mailto:hult.finance@hult.edu). If you would like to lodge a complaint, please contact the supervisory authority in the country where you live. Information about the enrollment and/or financial status of a Hult student may be disclosed to a government authority or student loan provider for the purpose of complying with local laws. Information will only be provided to student loan providers if the provider presents adequate consent from the student.

Furthermore, you can find additional information regarding our commitment to your privacy here: <https://www.hult.edu/legal/privacy-policy/>.

### **Cancellation or Changing of Programs, Specializations, and Rotation Locations**

All programs, rotation locations, accommodation, and specializations are offered in good faith, but in the event that enrollments for a specific program or location are deemed not sufficient to viably run the program, Hult reserves the right to cancel or move any offered program, rotation location, accommodations, or specialization to another location. Hult will communicate any changes as early as possible, and provide any affected students with other programs, locations, or specializations to attend. Program curriculum may also be subject to change.

### **Providers of the Programs**

Through its global reach, marketing capabilities, multicultural understanding, and past experience, Hult attracts students from around the globe to its business education programs and makes various other services available to its students.

Hult International Business School, Inc. is an U.S. non-profit 501(c)(3) institution and world-recognized provider of business education providing, in collaboration with Hult International Business School Ltd,



Hult Investments FZ LLC, Hult International Business School, INC UAE Branch (license number 16360), Ashridge (Bonar Law Memorial) Trust and other organizations, business education in the United States, United Kingdom and United Arab Emirates.

### **Dubai Campus**

Students attending rotations at the Dubai campus will be provided their education in Dubai by Hult Investments FZ LLC on behalf of Hult International Business School, Inc (USA).

### **London Campus**

Students attending Hult's campus in London will be provided their education in the United Kingdom by Hult International Business School Ltd on behalf of Hult International Business School, Inc. (USA).

### **Boston and San Francisco Campus**

Students attending Hult's campus in Boston or San Francisco will be provided their education in the US by Hult International Business School, Inc. (USA).

### **Virtual Campus**

Students attending Hult's Limitless Learning option as part of this BBA program (i.e. BBA Limitless Program) will be provided their education by Hult International Business School, Inc. (USA).

### **Admissions Policy**

The admissions policy is inclusive and intended to assess how an applicant might contribute to and benefit from an intensive undergraduate business education in a culturally diverse institutional environment. Please refer to the published Admissions Policy for further information.

### **Scholarship Policy**

Hult awards merit-based scholarships and awards as well as need-based scholarships to eligible applicants in accordance with its Scholarships Policy. Please refer to the published Scholarships Policy for further information.

### **Program Fee Credit Policy**

The program fee entitles a student to study in classes totaling up to 30 credit hours per academic year. Students who take classes totaling less than 30 credits will be able to carry those credits forward to future terms. For students who take more than 30 credits, these will be charged pro rata per credit and must be paid during the same academic year they are taken. In the final academic year invoice, students will only be billed for the credits required to reach the 120 credits needed for graduation or credits otherwise taken.

In addition to the above, should you decide to take the Limitless Learning option (i.e. Virtual BBA) it is mandatory that a minimum of 60 credits are taken on campus in order to be allowed to graduate.

This program fee credit policy does not apply to a withdrawing or withdrawn student. In these circumstances, refunds will be calculated and paid by Hult in accordance with the refund policy set



out in these terms and conditions.

### **Withdrawals and Refunds**

The amount of any program fee refund will be based the amount of fees paid less the enrolment fee, insurance coverage (as applicable) and any financial aid awarded (meaning all financial aid, scholarships, and bursaries awarded by the School). In accordance with regulations, special rules apply to U.S. citizens, Californian residents and other permanent U.S. residents receiving U.S. federal student aid. Copies of these policies are available upon request from the Financial Aid Office.

The confirmation deposit is non-refundable, except under the following circumstances:

- I. In the case of an applicant confirming upon the condition of being granted a student visa for the desired campus and subsequently failing to obtain such a visa due to rejection, the applicant will be eligible for a refund of 100% of the value of the confirmation deposit subject to the provision of proof of the visa rejection.
- II. In the case of an applicant confirming upon the condition of meeting entrance requirements and subsequently failing to meet such standards, the applicant will be eligible for a refund of 100% of the value of the confirmation deposit.
- III. In the case of an applicant withdrawing, excluding the circumstances of criteria I. or II., giving notice before May 1st in the year of matriculation, the applicant will be eligible for a refund of 50% of the value of the confirmation deposit. Notice given after May 1st in the year of matriculation results in the applicant being ineligible for refund of the confirmation deposit. Early Action applicants are ineligible for a refund under either circumstance.
- IV. If an applicant has applied for the London campus, the applicant has the right to cancel within 14 days of having accepted the offer to attend Hult. The cancellation does not have to follow a specific format, but it must be made in writing through e-mail to the applicant's enrollment advisor.

Program fee refunds are granted based on the date of the official written withdrawal processed by the Registrar's Office. Non-attendance does not constitute official withdrawal. The schedule that follows will apply to students withdrawing voluntarily, as well as to students who are dismissed from the School for academic or disciplinary reasons (see Dismissal from the Program below).

If the student is on a student visa, withdrawal from Hult will invalidate the student visa, and immigration authorities will be informed. The student must schedule an exit interview with Student Services before their departure. Application fees, enrolment fee, insurance coverage, housing fees and installment plan fees all non-refundable and assumed to be paid for prior to any program fee for the purposes of the calculation of any refund.

### **Refund Schedule**

The amount of any program fee refund will be based on fees paid after deduction of non-refundable items in accordance with the following schedule:

- Prior to matriculation: 100% of program fee paid (excluding confirmation deposit)
- After matriculation: 50% of program fee paid
- After the start of Spring Semester: 0% of program fee paid



Refunds will be sent to the method of payment received depending on the amount due back to the student. As such, amounts received directly from governmental and external loan providers will first be sent back to the loan provider before refunding the student. Any accommodation fee refunds are regulated in the student housing agreement.

### **Resource and Capacity Constraints**

Home campuses and summer programs are subject to capacity constraints. Students must be in good academic standing and up-to-date on program fee payments to be eligible to elect a new home campus or participate in summer programs.

### **Dismissal from the Program**

The School reserves the right to dismiss any participant at any time whose academic performance is unsatisfactory, whose conduct constitutes unacceptable professional behavior, who has not paid their fees, or whose circumstances hinder satisfactory performance as set out in the Student Handbook and the Academic Regulations. In such cases, the Dean will notify the participant in writing, a degree will not be awarded to the participant, and, as appropriate, the participant's sponsor will be notified. For students on a student visa at their campus of study, dismissal from Hult will invalidate the student visa and immigration authorities will be informed. Please refer to the Student Handbook and Academic Regulations for further information.

### **Early Action benefit: masters at no additional tuition cost**

For the fall 2020, 2021, 2022 & 2023 first year undergraduate class at Hult International Business School, Early Action candidates (first year undergraduates starting either fall 2020, fall 2021 or fall 2022) may earn a place in a specific master's degree program following their bachelors program at no additional tuition cost (meaning that the tuition fee for that master's degree program will be waived). Students are required to take an average 30 credits per academic year. Early Action was formerly known as Early Decision.

Conditions of this benefit are as follows:

- I. For Fall 2023 first year undergraduate students, eligibility to this benefit is defined based on the below:
  - Applicants must have applied to the Hult undergraduate program by either November 1<sup>st</sup>, 2022 (the Early Action I Deadline) or December 15, 2022 (the Early Action II deadline) and provided confirmation to be classified as "Early Action" by December 15, 2022.
  - "Early Action" means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2023.
  - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2023.
- II. For Fall 2022 first year undergraduate students, eligibility to this benefit is defined based on the below:
  - Applicants must have applied to the Hult undergraduate program by either November 1<sup>st</sup>, 2021 (the Early Action I Deadline) or December 15, 2021 (the Early Action II deadline) and provided confirmation to be classified as "Early Action" by December 15, 2021.



- “Early Action” means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2022.
  - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2022.
- III. For Fall 2021 first year undergraduate students, eligibility to this benefit is defined based on the below:
- Applicants must have applied to the Hult undergraduate program by either November 1<sup>st</sup>, 2020 (the Early Action I Deadline) or December 15, 2020 (the Early Action II deadline) and provided confirmation to be classified as “Early Action” by December 15, 2020.
  - “Early Action” means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2021.
  - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2021.
- IV. For Fall 2020 first year undergraduate students, eligibility to this benefit is defined based on the below:
- Applicants must have applied to the Hult undergraduate program by December 15, 2019 (the Early Action II deadline) and provided confirmation to be classified as “Early Action” by January 15, 2020.
  - “Early Action” means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2020.
  - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2020.

The Early Action offer cannot be combined with any other full-tuition scholarship offered by Hult. This includes, but is not limited to, the Hult Scholar Grant.

In addition to the above, the following conditions would need to be met in order to benefit from this other (i.e. “BBA Journey at Hult”)

- The masters program must follow directly after the student’s completion of the undergraduate program and may not be deferred or delayed in any way. This offer is not considered credit for later use nor can it be redeemed for cash value.
- Students must graduate on time from the undergraduate program which is a minimum of 120 credits and have a minimum cumulative GPA of 3.0.
- All students will need to pay a non-refundable deposit to hold their seat in the masters program which will be used for books, course materials, etc. upon matriculation into the program. Payment dates will be specified and due during the student’s final year of the undergraduate program.
- Students must meet all deadlines for registration and payments without exception.
- Students who enroll in the masters program are responsible for all costs other than the tuition. This includes but is not limited to books, course materials, insurance, visa fees, housing, and extra-curricular fees.
- Students must remain in good academic standing at all times and must not receive any honor code violations or be placed on academic probation at any time.



- Students may not be delinquent with payments for the undergraduate program at any time and must either pay in full on July 1 before each upcoming academic year or pay 50% of the total fees (including any housing fees) by July 1 and the remaining 50% by the following December 15.

Below is more information related to the master that will be offered should all the conditions listed above are met:

- The Early Action offer is pending final financial aid decision. Should a student be unable to attend Hult financially, he or she will no longer be bound by Early Action
- Students who qualify for the masters program upon successful completion of their undergraduate degree are eligible to partake in the following programs:
  - Master's in International Marketing
  - Master's in Finance
  - Master's in Business Analytics
- If the above masters programs are unavailable at the time of your graduation, a substitution will be provided.
- Future master's programs may be created by Hult—the eligibility of those programs will be considered on a case-by-case basis.
- Guaranteed campus location for the master program is not included in this offer. If the student's preferred campus is not available, that is not a valid reason for deferment of this benefit.
- Visa restrictions may prohibit participation or require flexibility in choice of program, location, and timing.
- Students who receive this benefit may not receive any additional master's degree (also known as the "Dual Degree") at no additional tuition cost.

Furthermore, we have introduced in 2021 additional conditions related to our Master at no additional cost offer that are **specific to:**

**For January 2022 intake:**

- We have opened the Early Action benefit for January 2022 intake only for students who graduate in December 2021 from their high schools or colleges, i.e. therefore couldn't join Hult for their year in September 2021.
- In order to be eligible for this specific offer, students must have applied to our BBA Program by 1st August 2021 and in a position to demonstrate that they graduated from high schools or colleges in December 2021.
- In addition, all eligible students must have confirmed their seat in class for Jan 2022 by 1st September 2021.
- Should eligible students defer their start date to Sept 2022, this specific Early Action benefit will be lost.
- Furthermore, all conditions listed on the "Fall 2020 and 2021" above section apply.

**For January 2023 intake:**

- We have opened the Early Action benefit for January 2023 intake for students who graduate in December 2022 from their high schools or colleges, i.e. therefore couldn't



- join Hult for their year in September 2022.
- In order to be eligible for this specific offer, students must have applied to our BBA Program by 1st August 2022 and in a position to demonstrate that they graduated from high schools or colleges in December 2022.
  - In addition, all eligible students must have confirmed their seat in class for Jan 2023 by 1st September 2022.
  - Should eligible students defer their start date to Sept 2023, this specific Early Action benefit will be lost.
  - Furthermore, all conditions listed on the “Fall 2020,2021 and 2022” above section apply.

### **Online Learning**

#### ***Home network***

By enrolling in the Limitless Learning option of the program, the student has confirmed that he/she has the home network and bandwidth compatible for successful participation. Should the student experience individual networking issues that impact program participation, Hult assumes no responsibility to remedy in any way.

#### ***Embargoed Countries***

The student confirms that they will not try to join any of Hult’s online education from a US Embargoed Country as amended from time to time – latest list can be found <https://home.treasury.gov/policy-issues/financial-sanctions/sanctions-programs-and-country-information>.

#### ***Location of Online Learning***

Whilst Hult International Business School Inc (USA) supplies the education, the student remains responsible for the collection, declaration, and payment of any local indirect sales tax that might apply based on which country they choose to undertake their online study.

#### ***Video release***

The student understands that both live and online classes may be recorded for future use and for accessibility by all students. The student authorizes Hult to record their image, photograph, picture, likeness, and voice by any technology or means and to use any such materials for future teaching purposes.

#### **Student & Staff Health & Safety**

By engaging in the on-campus community of Hult, you recognize and understand that there are risks that are beyond the control of Hult International Business School (including but not limited to contracting COVID-19), and by attending campus you agree that Hult International Business School will not assume liability for these risks (including potential exposure to COVID-19). You accept and agree that you will strictly adhere to any relevant guidelines that are put in place to help protect our staff and students in-line with local regulations.



### **BBA Limitless Learning Program**

New students, starting at Hult either in September 2021 and onwards, have a new option, our BBA Limitless Program:

- Same curriculum as our BBA program and you will join the same live, interactive classes that are taking place on campus, from home. The program fee are not discounted.
- A maximum of 30 credits can be transferred into this program and would need to be reviewed on a case-by-case basis by our admissions team.
- Should you decide to take this Limitless Learning option (i.e. Virtual BBA) it is mandatory that a minimum of 60 credits are taken on campus in order to be allowed to graduate.
- All applicable fees are listed on our website along with further information around state-of-the-art technology we are offering.
- All terms and conditions listed in this document apply to this program with the exception of the Early Action benefit.