



# Scholarships Policy

July 2023

## SCHOLARSHIP POLICY

### **I Introduction**

Hult awards merit-based scholarships and awards as well as need-based scholarships to eligible students. The purpose of this policy is to advance the School's mission to deliver a useful and enduring business education to international students and professionals.

It is based on the following objectives:

- To promote a global student body,
- To encourage outstanding applicants to enroll in the Hult Program,
- To provide financial assistance to qualified applicants in need of such assistance.

Consistent with these objectives, Hult has set this policy for the awarding of bursaries, grants, fellowships, and other forms of financial aid.

### **II Available Scholarships**

The following are the scholarships available at Hult. Please refer to Hult's website for further information:

- Merit-based scholarships: Hult students set themselves apart with their passion, drive, and determination. If applicants demonstrate themselves to be an outstanding candidate for somewhere like Hult, then they could be suited to a merit-based scholarship. Hult strongly encourages applicants to apply early to give themselves the best possible chance of securing a merit-based scholarship.
- Need-based awards: Hult is an inclusive School that is committed to helping and supporting families with greater financial need make their Hult dream a reality. Along with our merit-based scholarships, applicants may be considered for additional financial assistance through one of the needs-based awards listed on our website and/or a regional grant. Applicants will be asked to provide proof of financial need through FAFSA or declaration of finance.
- Other programs: Hult offers US Federal Student Aid (FAFSA) and other financial aid programs.

### **III Eligibility Criteria**

Eligibility for scholarships are based on the following criteria:

1. Country of origin
2. Financial need based on an individual's financial circumstances
3. Specialized knowledge, skills, and/or expertise
4. Career goals
5. Entrepreneurial skills
6. Community, public, or national service
7. Evidence of
  - Leadership
  - Professional promise
  - Motivation and drive

- Resilience in the face of adversity

The above criteria are not exhaustive and are considered with reference to the Admissions Policy. The criteria may be weighed differently and will not be reduced to a standard formula or ranking.

#### **IV Withdrawing Scholarship**

The Dean, together with the Academic Standards and Quality Committee (ASQC) can withdraw or reduce the merit-based scholarship granted (or its equivalent) if a scholar's progress, behavior, or attitude is unsatisfactory, involvement in their specialized area is minimal, or the Hult Honor Code and ethos is not being embraced and upheld. Any scholarship withdrawal will be determined with reference to the Scholarship Retention Policy, Student Handbook and the Academic Regulations.