



# Terms & Conditions

## Bachelor Degree Program

This document represents the most recent version of Hult International Business School's ("Hult") terms and conditions for the program selected. These are subject to change with or without notice, and the most recent version is also available online at [www.hult.edu](http://www.hult.edu).

### Payment Terms and Deadlines

- A non-refundable application fee of USD75 is payable at the time of the application submission.
- A non-refundable confirmation deposit, which contributes towards the program fee, is payable after acceptance into the program and will hold the student's place in the chosen program as long as the below payment plan is followed. See pricing table online for fee details.
- Submitting an Early Decision application indicates that Hult is the student's first choice institution. Students can apply to other institutions but cannot have multiple Early Decision applications pending at any time.
- 1/2 of the total fees (including any Accommodation Fees) is payable approximately 60 days before the start of the fall term, and the remaining balance is payable 30 days before the start of the spring term. Any additional credits taken during the academic year is charged at the end of each term, and any additional summer credits signed up for are payable at the end of April (subject to summer course registration deadlines issued by the academic department).
- Students have the option of paying in full (including any Accommodation Fees) 60 days before the start of the program at a discounted rate.
- An Accommodation Holding Deposit of USD 1,000 is payable prior to securing accommodation at Hult and will contribute towards the accommodation fee. The deposit is refundable until May 1st.
- Hult reserves the right to withdraw any previously confirmed campus seat, should the above payment terms and conditions not be met.
- Hult reserves the right to assess a late payment surcharge calculated monthly on the basis of 1% per month on all outstanding account balances or the maximum allowed by law.
- When Hult notifies an applicant that they have been accepted to the school, an offer has been made. The applicant is considered to have accepted said offer by paying the confirmation deposit. The confirmation deposit covers the cost Hult incurs when going through the process of assessing if the applicant should be accepted to the school.
- Hult may increase the Program Fee upon annual review. Any Program fee increase will be driven by an increase in cost base, which may be the result of either inflation and/or investments made in the school. Any scholarship or financial aid previously awarded will change proportionally.



### **Methods of Payment**

Foreign transaction fees and currency exchange rates can be costly and time consuming to find the best provider which is why Hult is offering through payment providers cost efficient, reliable and fast way to make payments. The Application Fee and Confirmation Deposit can be paid:

- By the Online Application portal payment service (preferred method)\*
- By credit card, or by bank transfer/wire (ACH, EDI)

The remaining charges can be paid:

- By the Online Application portal payment service (preferred method)\*
- By bank transfer/wire (ACH, EDI)
- Through U.S. Federal Title IV funding for those who qualify

\*The online application portal provides customized bank details so students can pay in their local currency, and ensures the correct amount due in invoiced currency is received by Hult and applied to the student account in the fastest way possible. Depending on the student's location different payment methods are available (bank transfer, credit card and other online platforms).

If you require direct bank transfer details however please note payments on average take 7-10 business days to be received and applied to the student account. Payments should be received in the invoiced currency and all fees associated with remitting payment are the responsibility of the student. Students should ensure to state the full name of the applicant/student and the associated ID number on all payments.

Bank detail requests and all other financial queries should be directed to [hult.finance@hult.edu](mailto:hult.finance@hult.edu)

### **Insurance Coverage**

Your health and wellness is important to us, which is why we require all students to have an adequate insurance coverage. Coverage criteria vary by destination and Hult has defined minimum criteria for each campus that all students need to meet based on regulations. As it may be challenging for students to ensure Insurance Coverage in a foreign country Hult has negotiated a tailor-made student insurance coverage option for our students. Depending on which campus you study at you will be provided with the detailed insurance policy or coverage requirements of that campus. Please refer to myHult for campus-specific insurance information.

### **Data Protection**

Your personal data is important to us. The information provided by you in the application form will be processed by Hult to complete your application and to provide you with the products and services that you have ordered (including insurance coverage, as applicable). Hult may share your personal data with our business partners both within and outside the EEA/Switzerland. Hult has put appropriate safeguards in place for transfers of your personal data outside the EEA/Switzerland, including the standard data protection clauses adopted by the European Commission. Hult and its business partners may also use your personal data, combined with information about you obtained from third party sources, to inform you about our products and services. We will only keep



your personal data for as long as it is necessary and for the purposes for which it has been collected or in accordance with time limits stipulated by law and good market practice, unless further retention is required for compliance with a legal obligation or for the establishment, exercise or defense of legal claims. You have the right to withdraw your consent at any time, or object to Hult using your personal data for marketing purposes by contacting us at the address set out below. If you would like to have a copy of the information Hult holds about you, or a copy of the standard data protection clauses, or would like to rectify or erase personal data, or restrict the processing of personal data, or otherwise object to our processing, or use your right to data portability, please contact the Finance Department at Hult International Business School Inc., 1 Education Street, Cambridge MA, email [hult.finance@hult.edu](mailto:hult.finance@hult.edu) or Hult International Business School Ltd., email [hult.finance@hult.edu](mailto:hult.finance@hult.edu). If you would like to lodge a complaint, please contact the supervisory authority in the country where you live. Information about the enrollment and/or financial status of a Hult student may be disclosed to a government authority or student loan provider for the purpose of complying with local laws. Information will only be provided to student loan providers if the provider presents adequate consent from the student

#### **Cancellation or Changing of Programs, Specializations, and Rotation Locations**

All programs, rotation locations, accommodation, and specializations are offered in good faith, but in the event that enrollments for a specific program or location are deemed not sufficient to viably run the program, Hult reserves the right to cancel or move any offered program, rotation location, accommodations, or specialization to another location. Hult will communicate any changes as early as possible, and provide any affected students with other programs, locations, or specializations to attend. Program curriculum may also be subject to change.

#### **Providers of the Programs**

Through its global reach, marketing capabilities, multicultural understanding, and past experience, Hult attracts students from around the globe to its business education programs and makes various other services available to its students.

Hult International Business School, Inc. is an U.S. non-profit 501(c)(3) institution and world-recognized provider of business education providing, in collaboration with Hult International Business School Ltd (UK), Hult Investments FZ LLC (UAE), Hult International Business School, INC UAE Branch (license number 16360), Ying Ai Fu Consulting Ltd (China), Ashridge (Bonar Law Memorial) Trust (UK) and other organizations, business education in the United States, United Kingdom, United Arab Emirates and China.

#### **Dubai Campus**

Hult includes 5% VAT for educational services in Dubai in applicable program charges to students. Services provided outside Dubai to students are not applicable to VAT and consist of for example global campus rotation program, visa application services, global alumni program and global careers services.



### **London Campus**

Students attending Hult's campus in London will be provided their education in the United Kingdom by Hult International Business School Ltd (UK) on behalf of Hult International Business School, INC. (USA).

### **Boston and San Francisco Campus**

Students attending Hult's campus in Boston or San Francisco will be provided their education in the US by Hult International Business School, Inc. (USA).

### **Admissions Policy**

The admissions policy of Hult International Business School is intended to assess how an applicant might contribute to and benefit from an intensive undergraduate business education in a culturally diverse institutional environment. It reflects a holistic approach to application review based on (1) Basic Admissions Criteria, and (2) Personal Factors, as set forth below:

#### **Basic Admissions Criteria**

1. High school transcripts
2. SAT or ACT score preferred, but not required
3. Letters of recommendation
4. English-language proficiency

#### **Primary Personal Factors**

1. Career goals
2. Evidence of
  - Leadership
  - Professional promise
  - Motivation and drive
  - Resilience in the face of adversity
  - Extracurricular activities
  - Community service

The above factors are not exhaustive, and may be considered in various ways. They may not, however, be subsumed into a standard formula or ranking. They will be considered in conjunction with all other admissions criteria and factors, in light of the School's mission and purpose.

#### **Financial Aid Policy**

Hult awards merit-based scholarships as well as need-based grants and other financial assistance to eligible students. The Hult Financial Aid Policy is intended to advance the School's mission to deliver a useful and enduring business education to international students. It is based on the following objectives:

1. to promote a nationally, culturally, and ethnically diverse student body,
2. to encourage outstanding applicants to enroll in the Hult Program,
3. to provide financial assistance to qualified applicants in need of such assistance.



Consistent with these objectives, Hult has set forth the following guidelines for the awarding of bursaries, grants, fellowships, and other forms of financial aid.

All such awards should be based on the following criteria:

1. Country of origin (to ensure national, cultural, and ethnic diversity)
2. Financial need
3. Specialized knowledge, skills, and/or expertise
4. Career goals
5. Entrepreneurial skills
6. Community, public, or national service
7. Evidence of
  - Leadership
  - Professional promise
  - Motivation and drive
  - Resilience in the face of adversity

The above criteria are not exhaustive. They may be weighed differently. They may not, however, be reduced to a standard formula or ranking. They should be considered in light of the School's admissions criteria, its mission and purpose, and U.S. Equal Opportunity laws.

#### **Program Fee Credit Policy**

The Program Fee entitles a student to study in classes totaling up to 30 credit hours per academic year. Students who take classes totaling less than 30 credits will have their credits carried forward to their final year. For students who take more than 30 credits, these will be charged pro rata per credit and must be paid during the same academic year they are taken.

#### **Withdrawals and Refunds**

The confirmation deposit is non-refundable, except under the following circumstances:

- I. In the case of an applicant confirming upon the condition of being granted a student visa for the desired campus and subsequently failing to obtain such a visa due to rejection, the applicant will be eligible for a refund of 100% of the value of the confirmation deposit.
- II. In the case of an applicant confirming upon the condition of meeting entrance requirements and subsequently failing to meet such standards, the applicant will be eligible for a refund of 50% of the value of the confirmation deposit.
- III. In the case of an applicant withdrawing, excluding the circumstances of criteria i. or ii., giving notice before the 1st May in the year of matriculation, the applicant will be eligible for a refund of 50% of the value of the confirmation deposit. Notice given after 1st May in the year of matriculation results in the applicant being ineligible for refund of the confirmation deposit. Early Decision applicants are ineligible for a refund under either circumstance.
- IV. If an applicant has applied for the London campus, the applicant has the right to cancel within 14 days of having accepted the offer to attend Hult. The cancellation does not have to follow a specific format, but it must be made in writing through e-mail to the applicant's enrollment advisor.



Program Fee refunds are granted based on the date of the official written withdrawal processed by the Registrar's Office. Non-attendance does not constitute official withdrawal. The schedule that follows will apply to students withdrawing voluntarily, as well as to students who are dismissed from the School for academic or disciplinary reasons (see Dismissal from the Program below).

If the student is on a student visa, withdrawal from Hult will invalidate the student visa, and immigration authorities will be informed. The student must schedule an exit interview with Student Services before his or her departure. Application fees, New Student Fee, Insurance Coverage, Accommodation Fees and installment plan fees all non-refundable and assumed to be paid for prior to any Program Fee. Refunds will only be given on the Program Fee less than any Financial Aid awarded (meaning all financial aid, scholarships, and bursaries awarded by the School). In accordance with regulations, special rules apply to U.S. citizens, Californian residents and other permanent U.S. residents receiving U.S. federal student aid. Copies of these policies are available upon request from the Financial Aid Office.

#### **Refund Schedule**

The amount of any Program Fee refund will be based on the following schedule:

- Prior to Matriculation: 100% of Program Fee (excluding confirmation deposit)
- After Matriculation: 40% of Program Fee
- After the start of Spring Semester: 0% of Program Fee

Refunds will be sent to the method of payment received depending on the amount due back to the student. As such, amounts received directly from governmental and external loan providers will first be sent back to the loan provider before refunding the student.

Any Accommodation Fee refunds are regulated in the student housing agreement.

#### **Resource and Capacity Constraints**

Home Campuses and Summer Programs are subject to capacity constraints. Students must be in good academic standing and up-to-date on Program Fee payments to be eligible to elect a new home campus or participate in Summer Programs.

#### **Dismissal from the Program**

The School reserves the right to dismiss any participant at any time whose academic performance is unsatisfactory, whose conduct constitutes unacceptable professional behavior, who has not paid their fees, or whose legal or medical problems hinder satisfactory performance. In such cases, the Dean will notify the participant in writing, a degree will not be awarded to the participant, and, as appropriate, the participant's sponsor will be notified. For students on a student visa at their campus of study, dismissal from Hult will invalidate the student visa and immigration authorities will be informed.

The content of this document aligns with all Terms and Conditions for all Hult International Business Schools campuses globally, under the assumption that this



document represent the latest version of said terms and conditions. Differing local laws and regulations will always take precedence.

For students studying in San Francisco, the rules set out by the Bureau for Private Postsecondary Education in the State of California will apply.

[www.bppe.ca.gov](http://www.bppe.ca.gov)

#### **Early Decision benefit: masters at no additional tuition cost**

For the fall 2020 first year undergraduate class at Hult International Business School, Early Decision candidates may earn a place in a specific masters degree program following their bachelors program at no additional tuition cost. Conditions of this benefit are as follows:

- Applicants must have applied to the Hult undergraduate program by December 15, 2019 (the Early Decision II deadline) and provided confirmation to be classified as “Early Decision” by January 15, 2020.
- “Early Decision” means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2020.
- If accepted, the applicant is bound to make their confirmation deposit by February 15, 2020.
- The masters program must follow directly after the student’s completion of the undergraduate program and may not be deferred or delayed in any way. This offer is not considered credit for later use nor can it be redeemed for cash value.
- Students must graduate on time from the undergraduate program which is a minimum of four years and have a minimum cumulative GPA of 3.0.
- All students will need to pay a non-refundable deposit to hold their seat in the masters program which will be used for books, course materials, etc. upon matriculation into the program. Payment dates will be specified and due during the student’s final year of the undergraduate program.
- Students must meet all deadlines for registration and payments without exception.
- Students who enroll in the masters program are responsible for all costs other than the tuition. This includes but is not limited to books, course materials, insurance, visa fees, housing, and extra-curricular fees.
- Students must remain in good academic standing at all times and must not receive any honor code violations or be placed on academic probation at any time.
- Students may not be delinquent with payments for the undergraduate program at any time and must either pay in full on July 1 before each upcoming academic year or pay 50% of the tuition by July 1 and the remaining 50% by the following December 15.
- Students who qualify for the masters program upon successful completion of their undergraduate degree are eligible to partake in the following programs:
  - Masters in International Marketing
  - Masters in Finance
  - Masters in Business Analytics
  - Masters in Disruptive Innovation



- If the above masters programs are unavailable at the time of your graduation, a substitution will be provided.
- Future masters programs may be created by Hult—the eligibility of those programs will be considered on a case by case basis.
- Guaranteed campus location for the master program is not included in this offer. If the student’s preferred campus is not available, that is not a valid reason for deferment of this benefit.
- Visa restrictions may prohibit participation or require flexibility in choice of program, location, and timing.
- Students who receive this benefit may not receive any additional masters degree (also known as the “Dual Degree”) at no additional tuition cost.
- The Early Decision offer can not be combined with any other full-tuition scholarship offered by Hult. This includes, but is not limited to, the Hult Scholar Grant.