



Terms & Conditions

Bachelor Degree Program

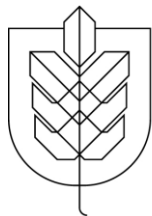
This document represents the most recent version of Hult International Business School, Inc's ("Hult") terms and conditions for the program selected. These are subject to change with or without notice, and the most recent version is also available online at www.hult.edu.

Payment Terms and Deadlines

- A non-refundable application fee of USD75 is payable at the time of the application submission.
- A non-refundable confirmation deposit (USD 1,650 for our US campuses and GBP 1,050 for our London campus), which contributes towards the program fee, is payable after acceptance into the program and will hold the student's place in the chosen program as long as the below payment plan is followed. See pricing table online for fee details.
- Submitting an Early Decision application indicates that Hult is the student's first choice institution. Students can apply to other institutions but cannot have multiple Early Decision applications pending at any time.
- Students have the option of paying in full (including any Housing Fees) 60 days before the start of the program at a discounted rate. Otherwise, 1/2 of the total fees (including any Housing Fees) is payable approximately 60 days before the start of the fall term, and the remaining balance is payable 30 days before the start of the spring term. Any additional credits taken during the academic year is charged at the end of each term, and any additional summer credits signed up for are payable before the start of the summer classes (subject to summer course registration deadlines issued by the academic department).
- Hult reserves the right to withdraw any previously confirmed campus seat, should the above payment terms and conditions not be met.
- Hult reserves the right to assess a late payment surcharge calculated monthly based on 1% per month on all outstanding account balances or the maximum allowed by law.
- When Hult notifies an applicant that they have been accepted to the school, an offer has been made. The applicant is considered to have accepted said offer by paying the confirmation deposit. The confirmation deposit covers the cost Hult incurs when going through the process of assessing if the applicant should be accepted to the school.
- Hult may increase the Program Fee upon annual review. Any Program fee increase will be driven by an increase in cost base, which may be the result of either inflation and/or investments made in the school. Any scholarship or financial aid previously awarded will change proportionally for all students who first matriculated at Hult during or before January 2020. For students matriculated after January 2020, the scholarship awarded amount will not increase throughout their time at Hult. All scholarships awarded at the time of acceptance and confirmation are always based on a 30-credit academic year unless stated otherwise.

Methods of Payment

Foreign transaction fees and currency exchange rates can be costly and time consuming to find the best provider which is why Hult is offering through payment providers cost efficient, reliable and fast way to make payments through Flywire. The Application Fee and Confirmation Deposit and all remaining charges due can be paid by the Online Application portal payment service (preferred method)*



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**The online application portal (powered by our partner Flywire) provides customized payment solutions so students can pay in their local currency and ensures the correct amount due in invoiced currency is received by Hult and applied to the student account in the fastest way possible.*

Should you require direct bank transfer details, please note payments on average take 7-10 business days to be received and applied to the student account. Payments should be received in the invoiced currency and all fees associated with remitting payment are the responsibility of the student. Students should ensure to state the full name of the applicant/student and the associated ID number on all payments so we can find your payment. Bank detail requests and all other financial queries should be directed to hult.finance@hult.edu

For any additional questions and support needed related to making a payment, please contact our finance team (hult.finance@hult.edu)

Bank Wire Fraud

We advise all students to be mindful of the risk of bank wire fraud and to take responsibility for checking that any bank transfer of funds is made to the correct location. Hult does not accept liability for payments that are made to incorrect third parties.

Insurance Coverage

Your health and wellness is important to us, which is why we require all students to have an adequate insurance coverage. Coverage criteria vary by destination and Hult has defined minimum criteria for each campus that all students need to meet based on regulations. As it may be challenging for students to ensure Insurance Coverage in a foreign country Hult has negotiated a tailor-made student insurance coverage option for our students. Depending on which campus you study at you will be provided with the detailed insurance policy or coverage requirements of that campus. Please refer to myHult for campus-specific insurance information.

A group travel insurance is included for all student and is part of the total cost of the program. Should you wish to renounce this coverage there is a process for that (or if you want to refer to myHult). If another insurance is approved the value corresponding of the group insurance will be deducted from the total cost.

For any additional questions and support needed related to making a payment, please contact our finance team (hultlondonfinance@hult.edu)

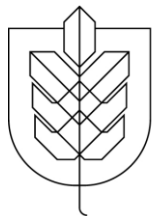
Data Protection & Privacy

Your personal data is important to us. The information provided by you in the application form will be processed by Hult to complete your application and to provide you with the products and services that you have ordered (including insurance coverage, as applicable). Hult may share your personal data with our business partners both within the US and outside the US (including but not limited to EEA/Switzerland). Hult has put appropriate safeguards in place for transfers of your personal, including the standard data protection clauses adopted by the European Commission.

Hult and its business partners may also use your personal data, combined with information about you obtained from third party sources, to inform you about our products and services.

We will only keep your personal data for as long as it is necessary and for the purposes for which it has been collected or in accordance with time limits stipulated by law and good market practice, unless further retention is required for compliance with a legal obligation or for the establishment, exercise or defense of legal claims. You have the right to withdraw your consent at any time, or object to Hult using your personal data for marketing purposes by contacting us at the address set out below.

If you would like to have a copy of the information Hult holds about you, or a copy of the standard data



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protection clauses, or would like to rectify or erase personal data, or restrict the processing of personal data, or otherwise object to our processing, or use your right to data portability, please contact the Finance Department at Hult International Business School Inc., 1 Education Street, Cambridge MA, email hult.finance@hult.edu. If you would like to lodge a complaint, please contact the supervisory authority in the country where you live. Information about the enrollment and/or financial status of a Hult student may be disclosed to a government authority or student loan provider for the purpose of complying with local laws. Information will only be provided to student loan providers if the provider presents adequate consent from the student.

Furthermore, you can find additional information regarding our commitment to your privacy here: <https://www.hult.edu/en/legal/privacy-policy/>

Cancellation or Changing of Programs, Specializations, and Rotation Locations

All programs, rotation locations, accommodation, and specializations are offered in good faith, but in the event that enrollments for a specific program or location are deemed not sufficient to viably run the program, Hult reserves the right to cancel or move any offered program, rotation location, accommodations, or specialization to another location. Hult will communicate any changes as early as possible, and provide any affected students with other programs, locations, or specializations to attend. Program curriculum may also be subject to change.

Providers of the Programs

Through its global reach, marketing capabilities, multicultural understanding, and past experience, Hult attracts students from around the globe to its business education programs and makes various other services available to its students.

Hult International Business School, Inc. is an U.S. non-profit 501(c)(3) institution and world-recognized provider of business education providing, in collaboration with Hult International Business School Ltd (UK), Hult Investments FZ LLC (UAE), Hult International Business School, INC UAE Branch (license number 16360), Ying Ai Fu Consulting Ltd (China), Ashridge (Bonar Law Memorial) Trust (UK) and other organizations, business education in the United States, United Kingdom, United Arab Emirates and China.

Dubai Campus

Hult includes 5% VAT for educational services in Dubai in applicable program charges to students. Services provided outside Dubai to students are not applicable to VAT and consist of for example global campus rotation program, visa application services, global alumni program and global careers services.

London Campus

Students attending Hult's campus in London will be provided their education in the United Kingdom by Hult International Business School Ltd (UK) on behalf of Hult International Business School, INC. (USA).

Boston and San Francisco Campus

Students attending Hult's campus in Boston or San Francisco will be provided their education in the US by Hult International Business School, Inc. (USA).

Virtual Campus

Students attending Hult's Limitless Learning option as part of this BBA program (i.e. BBA Limitless Program) will be provided their education by Hult International Business School, Inc. (USA).

Admissions Policy

The admissions policy of Hult International Business School is intended to assess how an applicant might contribute to and benefit from an intensive undergraduate business education in a culturally diverse institutional environment. It reflects a holistic approach to application review based on (1) Basic Admissions Criteria, and (2) Personal Factors, as set forth below:



- (1) Basic Admissions Criteria
 1. High school transcripts
 2. SAT or ACT score preferred, but not required
 3. Letters of recommendation
 4. English-language proficiency

- (2) Primary Personal Factors
 1. Career goals
 2. Evidence of
 - ☐ Leadership
 - ☐ Professional promise
 - ☐ Motivation and drive
 - ☐ Resilience in the face of adversity
 - ☐ Extracurricular activities
 - ☐ Community service

The above factors are not exhaustive and may be considered in various ways. They may not, however, be subsumed into a standard formula or ranking. They will be considered in conjunction with all other admissions criteria and factors considering the School's mission and purpose.

Scholarship Policy

Hult awards merit-based scholarships and awards as well as need-based scholarships to eligible students. The Hult Scholarship Policy is intended to advance the School's mission to deliver a useful and enduring business education to international students. It is based on the following objectives:

- To promote a nationally, culturally, and ethnically diverse student body,
- To encourage outstanding applicants to enroll in the Hult Program,
- To provide financial assistance to qualified applicants in need of such assistance.

Consistent with these objectives, Hult has set forth the following guidelines for the awarding of bursaries, grants, fellowships, and other forms of financial aid.

All such scholarships should be based on the following criteria:

- Merit-based scholarships:
 - Hult students set themselves apart with their passion, drive, and determination. If you've already demonstrated yourself to be an outstanding candidate for somewhere like Hult, then there could be a scholarship suited to you. We do strongly encourage you to apply early in order to give yourself the best possible chance of securing a scholarship.
 - Please refer to our website for further information.
- Need-based awards:
 - Through our awards program, we are committed to helping families with greater financial need make their Hult dream a reality. Along with our merit-based scholarships, you may be considered for additional financial assistance through one of the awards listed below and/or a regional grant. Applicants will be asked to provide proof of financial need through FAFSA or declaration of finance.
 - Please refer to our website for further information.
- Other programs
 - We also offer US Federal Student Aid (FAFSA) and other financial aid programs
 - Please refer to our website for further information.

The above criteria are not exhaustive. They may be weighed differently. They may not, however, be reduced to a standard formula or ranking. They should be considered in light of the School's admissions criteria, its



mission and purpose, and U.S. Equal Opportunity laws.

The Dean, together with the Academic Standards and Quality Committee (ASQC) can withdraw or reduce the merit-based scholarship granted (or its equivalent) if a scholar's progress, behaviour, or attitude is unsatisfactory, involvement in their specialised area is minimal, or the Hult Honor Code and ethos is not being embraced and upheld.

Program Fee Credit Policy

The Program Fee entitles a student to study in classes totaling up to 30 credit hours per academic year. Students who take classes totaling less than 30 credits will have their credits carried forward to their final year. For students who take more than 30 credits, these will be charged pro rata per credit and must be paid during the same academic year they are taken.

In addition to the above, should you decide to take the Limitless Learning option (i.e. Virtual BBA) it is mandatory that a minimum of 60 credits are taken on campus in order to be allowed to graduate.

Withdrawals and Refunds

The confirmation deposit is non-refundable, except under the following circumstances:

- I. In the case of an applicant confirming upon the condition of being granted a student visa for the desired campus and subsequently failing to obtain such a visa due to rejection, the applicant will be eligible for a refund of 100% of the value of the confirmation deposit.
- II. In the case of an applicant confirming upon the condition of meeting entrance requirements and subsequently failing to meet such standards, the applicant will be eligible for a refund of 50% of the value of the confirmation deposit.
- III. In the case of an applicant withdrawing, excluding the circumstances of criteria i. or ii., giving notice before the 1st of May in the year of matriculation, the applicant will be eligible for a refund of 50% of the value of the confirmation deposit. Notice given after 1st May in the year of matriculation results in the applicant being ineligible for refund of the confirmation deposit. Early Decision applicants are ineligible for a refund under either circumstance.
- IV. If an applicant has applied for the London campus, the applicant has the right to cancel within 14 days of having accepted the offer to attend Hult. The cancellation does not have to follow a specific format, but it must be made in writing through e-mail to the applicant's enrollment advisor.

Program Fee refunds are granted based on the date of the official written withdrawal processed by the Registrar's Office. Non-attendance does not constitute official withdrawal. The schedule that follows will apply to students withdrawing voluntarily, as well as to students who are dismissed from the School for academic or disciplinary reasons (see Dismissal from the Program below).

If the student is on a student visa, withdrawal from Hult will invalidate the student visa, and immigration authorities will be informed. The student must schedule an exit interview with Student Services before his or her departure. Application fees, New Student Fee, Insurance Coverage, Housing Fees and installment plan fees all non-refundable and assumed to be paid for prior to any Program Fee.

Refunds will only be given on the Program Fee less than any Financial Aid awarded (meaning all financial aid, scholarships, and bursaries awarded by the School). In accordance with regulations, special rules apply to U.S. citizens, Californian residents and other permanent U.S. residents receiving U.S. federal student aid. Copies of these policies are available upon request from the Financial Aid Office.

Refund Schedule

The amount of any Program Fee refund will be based on the following schedule (after deduction of non-



refundable items):

- ☐ Prior to Matriculation: 100% of Program Fee (excluding confirmation deposit)
- ☐ After Matriculation: 50% of Program Fee
- ☐ After the start of Spring Semester: 0% of Program Fee

Refunds will be sent to the method of payment received depending on the amount due back to the student. As such, amounts received directly from governmental and external loan providers will first be sent back to the loan provider before refunding the student.

Any Accommodation Fee refunds are regulated in the student housing agreement.

Resource and Capacity Constraints

Home Campuses and Summer Programs are subject to capacity constraints. Students must be in good academic standing and up-to-date on Program Fee payments to be eligible to elect a new home campus or participate in Summer Programs.

Dismissal from the Program

The School reserves the right to dismiss any participant at any time whose academic performance is unsatisfactory, whose conduct constitutes unacceptable professional behavior, who has not paid their fees, or whose legal or medical problems hinder satisfactory performance. In such cases, the Dean will notify the participant in writing, a degree will not be awarded to the participant, and, as appropriate, the participant's sponsor will be notified. For students on a student visa at their campus of study, dismissal from Hult will invalidate the student visa and immigration authorities will be informed.

Early Decision benefit: masters at no additional tuition cost

For the fall 2020, 2021, 2022 & 2023 first year undergraduate class at Hult International Business School, Early Decision candidates (first year undergraduates starting either fall 2020, fall 2021 or fall 2022) may earn a place in a specific master's degree program following their bachelors program at no additional tuition cost. Conditions of this benefit are as follows:

- ☐ For Fall 2023 first year undergraduate students, eligibility to this benefit is defined based on the below:
 - Applicants must have applied to the Hult undergraduate program by either November 1st, 2022 (the Early Decision I Deadline) or December 15, 2022 (the Early Decision II deadline) and provided confirmation to be classified as "Early Decision" by December 15, 2022.
 - "Early Decision" means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2023.
 - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2023.
- ☐ For Fall 2022 first year undergraduate students, eligibility to this benefit is defined based on the below:
 - Applicants must have applied to the Hult undergraduate program by either November 1st, 2021 (the Early Decision I Deadline) or December 15, 2021 (the Early Decision II deadline) and provided confirmation to be classified as "Early Decision" by December 15, 2021.
 - "Early Decision" means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2022.
 - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2022.
- ☐ For Fall 2021 first year undergraduate students, eligibility to this benefit is defined based on the below:
 - Applicants must have applied to the Hult undergraduate program by either November 1st, 2020 (the Early Decision I Deadline) or December 15, 2020 (the



- Early Decision II deadline) and provided confirmation to be classified as “Early Decision” by December 15, 2020.
- “Early Decision” means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2021.
 - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2021.
- ☐ For Fall 2020 first year undergraduate students, eligibility to this benefit is defined based on the below:
- Applicants must have applied to the Hult undergraduate program by December 15, 2019 (the Early Decision II deadline) and provided confirmation to be classified as “Early Decision” by January 15, 2020.
 - “Early Decision” means that the applicant considers Hult International Business School to be their number one choice school, and therefore, if accepted, is committed to confirming and attending Hult starting in the fall term of 2020.
 - If accepted, the applicant is bound to make their confirmation deposit by February 15, 2020.
- ☐ The Early Decision offer can not be combined with any other full-tuition scholarship offered by Hult. This includes, but is not limited to, the Hult Scholar Grant.
- ☐ In addition to the above, the following conditions would need to be met in order to benefit from this offer (i.e. “BBA Journey at Hult”)
- The masters program must follow directly after the student’s completion of the undergraduate program and may not be deferred or delayed in any way. This offer is not considered credit for later use nor can it be redeemed for cash value.
 - Students must graduate on time from the undergraduate program which is a minimum of 120 credits and have a minimum cumulative GPA of 3.0.
 - All students will need to pay a non-refundable deposit to hold their seat in the masters program which will be used for books, course materials, etc. upon matriculation into the program. Payment dates will be specified and due during the student’s final year of the undergraduate program.
 - Students must meet all deadlines for registration and payments without exception.
 - Students who enroll in the masters program are responsible for all costs other than the tuition. This includes but is not limited to books, course materials, insurance, visa fees, housing, and extra-curricular fees.
 - Students must remain in good academic standing at all times and must not receive any honor code violations or be placed on academic probation at any time.
 - Students may not be delinquent with payments for the undergraduate program at any time and must either pay in full on July 1 before each upcoming academic year or pay 50% of the total fees (including any Housing Fees) by July 1 and the remaining 50% by the following December 15.
- ☐ Below is more information related to the master that will be offered should all the conditions listed above are met:
- The Early Decision offer is pending final financial aid decision. Should a student be unable to attend Hult financially, he or she will no longer be bound by Early Decision
 - Students who qualify for the masters program upon successful completion of their undergraduate degree are eligible to partake in the following programs:
 - Master’s in International Marketing
 - Master’s in Finance
 - Master’s in Business Analytics
 - If the above masters programs are unavailable at the time of your graduation, a substitution will be provided.
 - Future master’s programs may be created by Hult—the eligibility of those

programs will be considered on a case-by-case basis.

- Guaranteed campus location for the master program is not included in this offer. If the student's preferred campus is not available, that is not a valid reason for deferment of this benefit.
- Visa restrictions may prohibit participation or require flexibility in choice of program, location, and timing.
- Students who receive this benefit may not receive any additional master's degree (also known as the "Dual Degree") at no additional tuition cost.

Furthermore, we have introduced in 2021 additional conditions related to our Master at no additional cost offer that are **specific to January 2022 intake**:

- ☐ We have opened the Early Decision benefit for January 2022 intake only for students who graduate in December 2021 from their high schools or colleges, i.e. therefore couldn't join Hult for their year in September 2021
- ☐ In order to be eligible for this specific offer, students must have applied to our BBA Program by 1st August 2021 and in a position to demonstrate that they graduated from high schools or colleges in December 2021
- ☐ In addition, all eligible students must have confirmed their seat in class for Jan 2022 by 1st September 2021
- ☐ Should eligible students defer their start date to Sept 2022, this specific Early Decision benefit will be lost
- ☐ Furthermore, all conditions listed on the "Fall 2020 and 2021" above section apply

New Curriculum

Starting Fall 2022, we are launching a new BBA program for the incoming first-year students. More information related to this significant initiative is here.

This new program is the result of years of listening to student feedback, listening to what employers want from graduates applying for jobs, involving all departments in the design, from faculty to careers, and the desire to accentuate the aspects of what already makes Hult great today: a global school with practical learning opportunities so our students develop the skills needed to succeed immediately upon graduation as well as far into the future. As we teach in our classes, Hult needs to keep innovating into the future, so will our reputation continue to grow as a school – which will, in turn, benefit all Hult alumni around the world.

Due to the systematic nature of the design, we are only launching the first year of the program in 2022-2023.

Services

Student acknowledges that the program fees assessed on this program are for the educational component of the Bachelor in Business Administration program and that the program fees do not include extracurricular events, career advising, or other program benefits outside of the basic education offered. Some additional services may be offered at an additional fee.

Online Learning

Home network - By enrolling in the Limitless Learning option of the program, student has confirmed that he/she has the home network and bandwidth compatible for successful participation. Should student experience individual networking issues that impact program participation, Hult assumes no responsibility to remedy in any way.

Embargoed Countries - More over the student confirms that they will not try to join any of Hult's online education from a US Embargoed Country (i.e. Crimea (Ukraine), Cuba, Iran, North Korea, Sudan, or Syria at October 2020) as amended from time to time – latest list can be found <https://home.treasury.gov/policy-issues/financial-sanctions/sanctions-programs-and-country-information>

Location of Online Learning - Whilst Hult International Business School Inc (USA) supplies the education, the student remains responsible for the collection, declaration, and payment of any local indirect sales tax that might



apply based on which country they choose to undertake their online study.

Video release - Student understand that both live and online classes may be recorded for future use and for accessibility by all students. Student authorize Hult to record my image, photograph, picture, likeness, and voice by any technology or means and to use any such materials for future teaching purposes.

Student & Staff Health & Safety

By engaging in the on-campus community of Hult, you recognize and understand that there are risks that are beyond the control of Hult International Business School (including but not limited to contracting COVID-19) , and by attending campus you agree that Hult International Business School will not assume liability for these risks (including potential exposure to COVID-19) . You accept and agree that you will strictly adhere to any relevant guidelines that are put in place to help protect our staff and students in-line with local regulations.

BBA Limitless Learning Program

New students, starting at Hult either in September 2021 and onwards, have a new option, our BBA Limitless Program:

- Same curriculum as our BBA program and you will join the same live, interactive classes that are taking place on campus, from home. The Program fee associated to this program are not discounted.
- A maximum of 30 credits can be transferred into this program and would need to be reviewed on a case-by-case basis by our admissions team.
- Should you decide to take this Limitless Learning option (i.e. Virtual BBA) it is mandatory that a minimum of 60 credits are taken on campus in order to be allowed to graduate
- All applicable fees are listed on our website along with further information around state-of-the-art technology we are offering (found more information [here](#))
- All terms and conditions listed in this document apply to this program with the exception of the Early Decision benefit

The content of this document aligns with all Terms and Conditions for all Hult campuses globally, under the assumption that this document represent the latest version of said terms and conditions. Differing local laws and regulations will always take precedence.