



Scholarship Policy

October 2025



Scholarship Policy

1. Introduction

Hult International Business School offers both merit-based and need-based scholarships to eligible students. This policy supports the school's mission to provide a practical and lasting business education to international students.

It is based on the following objectives:

- To promote a global student body,
- To encourage outstanding applicants to enroll at Hult,
- To provide financial assistance to qualified applicants in need of such assistance.

Consistent with these objectives, Hult has set this policy for the awarding of all forms of institutional financial aid.

2. Available Scholarships

The following are the scholarship types available at Hult which are considered separately from one another. Refer to Hult's website for further specific information.

- Merit-based scholarships: Hult strongly encourages applicants to apply early to give themselves the best possible chance of securing a merit-based scholarship. Hult reviews applicants on a variety of factors; Examples include, but are not limited to, specialized knowledge, skills or expertise; community, public, or National service; etc. The criteria may be weighed differently per scholarship, and eligibility varies by program. Scholarships will not be reduced to a standard formula or ranking.
- Need-based scholarships or bursaries: Hult is an inclusive School that is committed to helping and supporting families with greater financial needs make their Hult dream a reality. Along with our merit-based scholarships, applicants may separately be considered for additional financial assistance through one of the needs-based awards listed on our website and/or a regional grant. Applicants will be asked to provide proof of financial need through the FAFSA, CSS Profile, or declaration of finance form.

An adjustment in the award of one scholarship type may not automatically impact, positively or negatively, the award of the other scholarship type as they are considered separately. Please note a student changing their program of study, campus location or mode of study may impact previously awarded merit-based scholarship offers.

Students may hold more than one scholarship or financial award, subject to the following conditions:

- Institutional merit-based scholarships at Hult cannot be combined to exceed 100% of tuition.
- External scholarships, employer contributions, or government grants may reduce the value of institutional awards where required by law or regulation.

3. Scholarship Offer Conditions

Any changes in other funding sources must be reported immediately. Hult reserves the right to adjust institutional scholarships to ensure compliance with this policy.



Scholarship offers are made based on the applicant's original application and admission offer, and may be contingent on the specific academic program, campus location, and mode of study. Scholarship renewal is contingent based on continuous matriculated enrollment, remaining in continuous good academic (not on academic probation), conduct, and other conditions specified in the conditions of the original offer, the academic program terms and conditions, and/or the undergraduate scholarship retention policy (Appendix A) where applicable.

Scholarships are generally awarded for the standard duration of the program in which the student is enrolled, subject to meeting all eligibility criteria annually. Maximum duration for undergraduate merit-based scholarships is four academic years. Renewal of scholarships is contingent on continuous enrollment, satisfactory academic progress, and adherence to the Hult Honor Code.

If a student elects to change their academic program, campus location, mode of instruction, or other eligibility criteria after the scholarship has been awarded, the institution reserves the right to review and, if necessary, adjust or withdraw the scholarship award where reasonable. Once a student has matriculated into their academic program, the institution will not adjust institutional scholarship awards, beyond specific provisions made in the scholarship retention policy, that were offered during the admission process.

4. Compliance

Students receiving scholarships are responsible for complying with all applicable legal and institutional requirements. This includes, but is not limited to:

- **Tax Implications:** Scholarship funds may be considered taxable income under federal, state, or international law. Students are responsible for understanding and meeting any tax obligations associated with their scholarship awards both in the location of their study and their home country. The institution does not provide tax advice and recommends consulting a qualified tax professional.
- **Reporting Obligations:** Students must accurately report all scholarship and financial aid information as required by law, regulatory agencies, or Hult policies. Failure to disclose other sources of funding or to provide truthful information may result in loss of scholarship eligibility and potential disciplinary or legal action.
- **Tuition reduction:** All scholarships are applied as tuition reductions and are not transferable or refundable as cash payments. Students cannot assign, sell, or otherwise transfer scholarships to another individual.

By accepting a scholarship, the student affirms their duty to always adhere to these compliance obligations.

5. Withdrawing or Reducing Scholarship Awards

Scholarships may be revoked or reduced if a student provides false, misleading, or incomplete information during the admissions or scholarship application process. Any discovered misrepresentation will result in immediate review by the School, and the student may be required to repay any applied scholarship amounts.

The institution can withdraw or reduce the merit-based scholarship granted (or its equivalent) if a student is in violation of any Hult policies, including but not limited to remaining in continuous good academic standing and acting in accordance with the Hult Honor Code.

Any scholarship withdrawal will be determined with reference to the Student Handbook, Academic Regulations, or the Undergraduate Scholarship Retention Policy (Appendix A).



6. Deferrals, Leaves and Withdrawals

If a student defers matriculation, their scholarship may be held for the deferred start date at the discretion of the School, subject to the availability of funding and any changes in eligibility criteria.

Students taking a leave of absence must notify the School. Scholarships will be paused during the leave and may be reinstated upon return if eligibility criteria are still met.

Students who withdraw or dismissed from their program permanently forfeit any scholarship not yet applied to tuition.

7. Appeals and Complaints Process

Students who wish to appeal a scholarship award decision or related process are encouraged to contact the enrollment team before their start date (matriculation) at Hult. If the issue remains unresolved, students may follow Hult's internal complaints process as outlined in institutional policy.

8. Additional Terms

This policy is subject to the requirements of local regulators in the country of study. Where there is any conflict between this policy and local law or regulation, the latter will prevail.

Scholarship awards are expressed in USD, GBP, or AED depending on the campus and program of student enrollment. Awards are applied based on the currency in which the student's tuition is billed at the time of matriculation. Exchange rates will not be adjusted retrospectively.

The School reserves the right to amend this policy at any time. Students will be notified of any material changes prior to their application or renewal period. Scholarship offers are subject to the terms in effect at the time of the award.



Appendix A: Undergraduate Scholarship Retention Policy

1. Introduction

Hult International Business School recognizes that higher education is one of the most significant investments you will make. We believe in rewarding the talents and achievements of ambitious students through merit-based scholarships and awards.

To maintain and renew a scholarship each academic year, students are required to uphold the Hult Honor Code and meet academic performance standards throughout their studies. Failure to do so may result in a reduction of the merit-based scholarship.

This policy is designed to be supportive rather than punitive. If a student receives a warning under this policy, their academic advisor will work with them to create an improvement plan aimed at addressing academic or conduct concerns and preventing further violations.

Hult's goal is not to reduce scholarships but to help students maintain the same level of academic excellence, ambition, and achievement that earned them the scholarship initially.

This Scholarship Retention Policy applies to all Hult undergraduate students who matriculated on or after September 1, 2020.

2. Implementation

This policy applies directly to both Academic Performance and Honor Code Violations (HCVs):

1. Reductions are made to merit-based scholarships and awards ONLY.
2. This policy does not apply to needs-based awards received by students who matriculated after the Sept 2020 intake.
3. A student's merit-based scholarship will not be reduced because of Honor Code Violations or academic performance by more than \$5,000 USD, £3,500 GBP, or 10,000 AED in total.
4. Scholarship reductions are applied against a student's financial records.
5. Any reductions to students' merit-based scholarships and awards are made at the end of the first academic year and applied to the student's financial records for the following year. If the circumstances resulting in the reduction improve, the scholarship may be reinstated in the subsequent academic year. Amounts are based on full academic year of 30-credits and reduction will be pro-rated to number of credits attempted in the academic year.

3. Academic Probation

Circumstances	Scholarship Reduction
The student has a cumulative GPA of <2.00 and is placed on Academic Probation for the first time.	The student will be sent a warning email to their Hult email address notifying them that their merit-based scholarship is at risk of being reduced if Hult policy is violated further and mandate the student meets with their academic adviser to devise plan to improve their cumulative GPA. The academic adviser will also be copied into this communication.
The student is on Academic Probation and has a second semester (in any following semester or following academic year) with a term GPA <2.00.	The student will be sent an email notifying them of their merit-based scholarship reduction (£1,750/\$2,500/5,000 AED) to their Hult email address and mandate the student meets with their academic adviser to devise plan to improve their cumulative GPA. The academic adviser will also be copied into this communication.
The student is on Academic Probation and has a fourth semester (in any following semester or following academic year) with a term GPA <2.00.	The student will be sent an email to their Hult email address notifying them of a further merit-based scholarship reduction (£1,750/\$2,500/5,000 AED) and mandate the student meets with their academic adviser. The academic adviser will also be copied into this communication.

4. Honor Code Violations (HCV)

Circumstances	Scholarship Reduction
Student receives first HCV.	Student is sent a warning email to their Hult email address notifying them that their merit- based scholarship is at risk of being reduced if the student receives further HCVs.
Student receives second HCV.	Student is sent an email to their Hult email address informing them of merit-based scholarship reduction (£1,750/\$2,500/5,000 AED).
Student receives a third HCV.	Student is sent an email to their Hult email address informing them of further merit-based scholarship reduction in the amount of (£1,750/\$2,500/5,000 AED).