

AFRICA BUSINESS MAP DIRECTORY 2022:

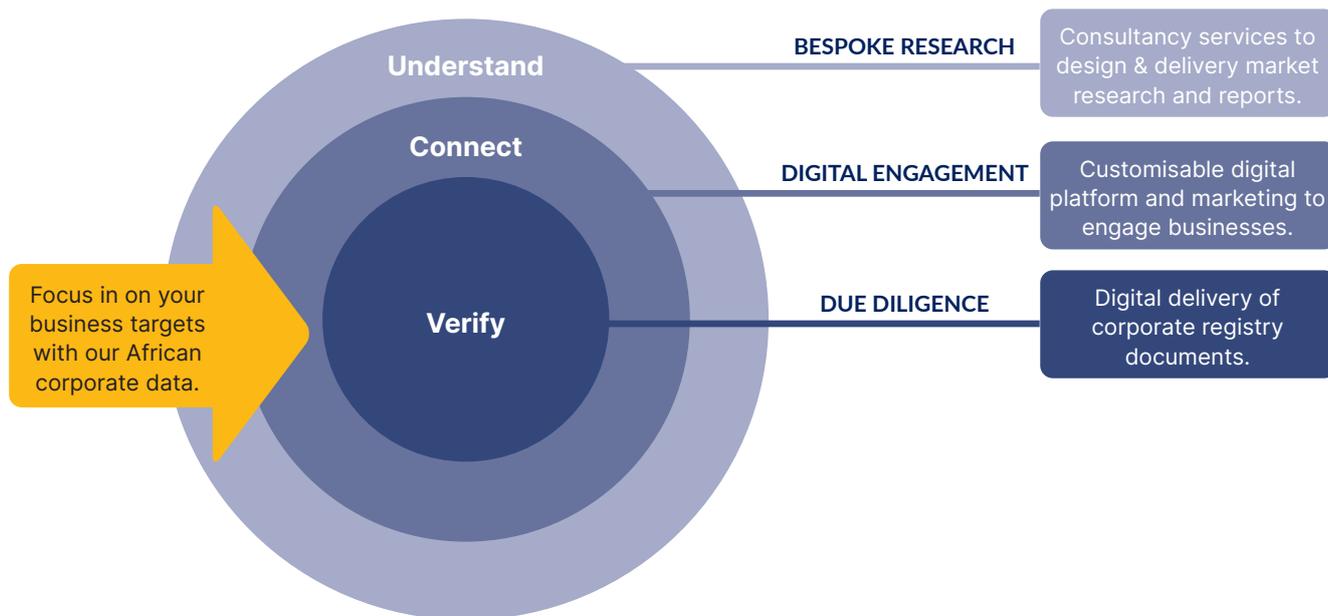
LEADING IMPACT CHAMPIONS FROM
ACROSS THE CONTINENT



ABOUT ASOKO INSIGHT

Asoko Insight is Africa's leading corporate data and engagement platform, used by investors, banks, multinationals, and governments to identify, verify and connect with businesses across the continent.

We provide insight into private companies in Africa's most dynamic economies and the people who run them, including their executives, directors and shareholders.



Find us at:

Website: www.asokoinsight.com

Social: [@AsokoInsight](https://twitter.com/AsokoInsight)

Email: info@asokoinsight.com

▶ CONTENTS

- 4 ABOUT THIS REPORT**
Building the Africa Business Map
- 7 SDG IN AFRICA:**
Investing in the private sector's role in the goals
- 10 INTERVIEW:**
Angela Lusigi, UNDP Resident Representative, Republic of Ghana
- 11 SHARED VALUES:**
ESG and SDG frameworks put sustainability at the heart of business
- 14 INTERVIEW:**
Lars Benson, Regional Director for Africa, Center for International Private Enterprise (CIPE)
- 16 MAKING AN IMPACT:**
Investors increasingly look for sustainable returns
- 18 INTERVIEW:**
Shaw Mabuto, Partner & ESG Officer, Spear Capital
- 20 DIRECTORY:**
Companies on the 2022 Africa Business Map



ABOUT THIS REPORT

BUILDING THE AFRICA BUSINESS MAP DATASET

Since the start of the Decade of Action leading up to the 2030 target date to achieve the UN's Sustainable Development Goals (SDGs), the UNDP has been making efforts to foster the collaboration needed to achieve them. As part of this work, Asoko was commissioned to map African companies that contribute to the SDGs as a strategic tool to drive engagement and foster dialogue and partnerships between public, private and development actors that accelerate progress on the 17 goals. The Africa Business Map is a rich and growing database of companies discovered through a multifaceted research and engagement project comprising a top-down data gathering exercise and a concurrent bottom-up approach of inviting self-submissions from companies to highlight how their work supports the SDG agenda.

► Methodology

Initial research for the map spanned 10 countries and identified 1,000 companies whose work aligns with one or more of the 17 SDGs. Leveraging Asoko's existing dataset covering 200k+ companies along with a range of primary and secondary data sources, our Africa-based research team compiled a compelling cross-section of businesses that contribute directly to the SDGs. Research was both sector and size agnostic, seeking a mix of startups, SMEs and large corporates generators with high employment. To qualify for inclusion in the Africa Business Map, companies must be based in Africa or have operations on the continent, have a minimum of one year revenue and demonstrate they support the SDG agenda.

A robust set of criteria was used to establish each company's contribution to sustainable development on a goal-by-goal basis. Using publicly sourced information and direct outreach to companies, our researchers accessed shortlisted businesses for their contribution to each SDG based on:

- Receipt of an award related explicitly to the objectives of that SDG;
- Evidence of corporate policies explicitly aimed at promoting the objectives of the SDG; and/or
- Use funding or income (revenue, investment, grants, tax relief, goods & services) that specifically targets the impact sought by that SDG.

Companies found to meet the criteria were then tagged in the database as contributors to all of the SDGs to which they make a contribution. Additional details of SDG impact metrics, such as female/youth ownership, female representation in board/ownership are also noted. Undertaken in 2020-21, the research also put special focus on businesses whose activity supported the continent's COVID-19 response and recovery, particularly in the provision of essential goods at the early days of the pandemic when supply chain challenges were most severe.

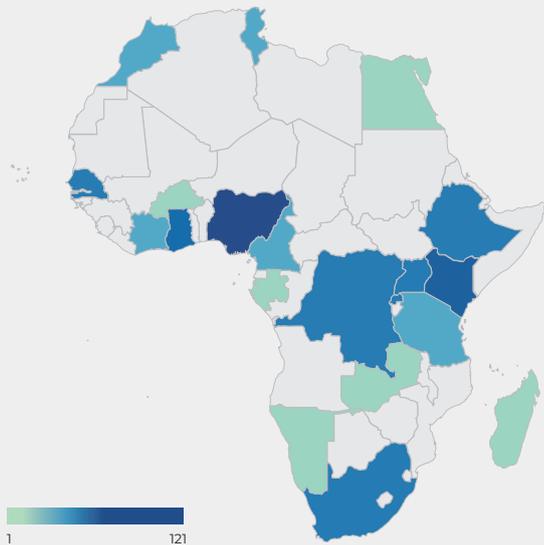
► **Self-submissions**

Self-submissions to the map have extended its reach, more than doubling the number of countries represented to 22. Smaller companies have been particularly forthcoming, offering a unique opportunity to highlight community-level impact. Businesses that self-submit their details for inclusion on the map undergo the same rigid quality assurance as all our datasets go through, leveraging direct and third-party verification of corporate details, activity and ownership. In addition, companies are also asked to submit an impact statement, which is assessed against the same three criteria.

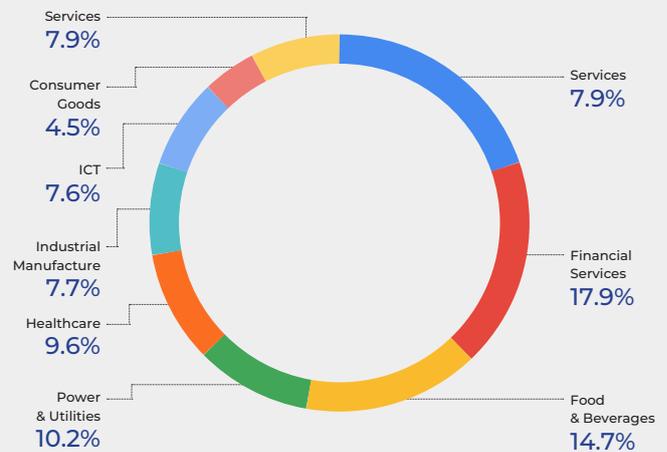
The resulting map is a vibrant cross-section of players from across the continent, all making a substantial contribution to sustainable development. These corporate champions represent a sample of private sector impact, offering an insight into the potential progress to be gained from effective collaboration with these economic drivers.

► **Africa Business Map 2022**

► **Mapped companies by location**



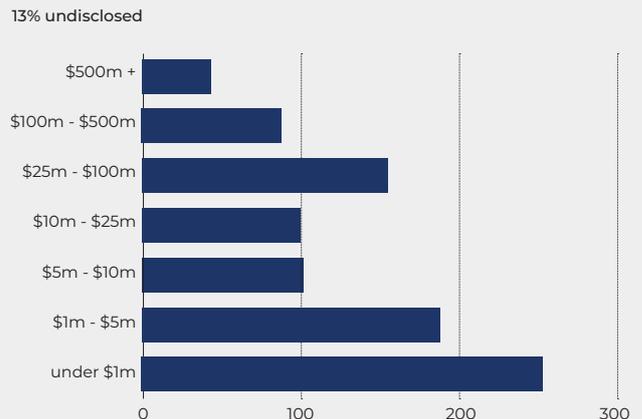
► **Mapped companies by sector**



► **Mapped companies by employee band**



► **Mapped companies by revenue band**



The logo consists of the letters 'CRS' in a stylized, white, serif font. The 'C' and 'R' are connected at the top, and the 'S' is positioned to the right. The background of the entire page is a dark blue field with a grid of small white dots, overlaid with a complex, multi-colored (green, blue, orange) geometric pattern of interconnected lines forming various shapes.

CharlesRussell
Speechlys

Guiding you through your most pressing legal challenges and rewarding opportunities.

We are legal advisers to the creators and managers of Private Capital and Private Equity throughout Africa and worldwide.

Contact Adrian Mayer, Head of Africa Team
International@crsblaw.com
charlesrussellspeechlys.com

London | Cheltenham | Guildford | Bahrain | Doha | Dubai | Geneva | Hong Kong | Luxembourg | Paris | Zurich

SDG IN AFRICA

INVESTING IN THE PRIVATE SECTOR'S ROLE IN THE GOALS

In 2015, United Nations (UN) member states adopted the 2030 Agenda for Sustainable Development with the view of fostering peace and prosperity worldwide. The agenda was to bring together developed and developing countries in an unprecedented effort to address some of the world's most pressing issues such as poverty, inequality and climate change. It comprised 17 Sustainable Development Goals (SDGs) – also known as the Global Goals – which act as a universal call to action to eradicate poverty, improve livelihoods, promote sustainable growth and protect the planet.

The SDGs built on previous programmes like Agenda 21, launched in June 1992, and Millennium Development Goals, adopted by UN member states in 2000 to reduce poverty levels in developing countries by 2015. Notably ambitious for their universality, the SDGs were also designed to also complement regional development plans, such as the Africa Union's Agenda 2063. Launched in 2014, this 50-year-plan for the continent was introduced to foster inclusive and sustainable growth and development across Africa. Its goals, which are mirrored in the SDGs, include ensuring a high standard of living for all, the modernisation of agriculture and development of the blue economy, gender equality, female and youth empowerment, sustainable natural resource management and investment in renewable energy.

► Global progress & challenges

Since the inception of the SDGs, the world has seen progress in implementation of the various goals. There has been a decline in school drop-outs, improved maternal and child health, an increase in women's representation in government, and improved access to electricity and clean drinking water. However, the agenda has a long way to go before it accomplishes its target within the remaining eight years, with notable challenges slowing progress.

The global pandemic that has been experienced for more than two years now has seen extreme poverty levels rise from 119 million to 124 million people. Additionally, disruptions to school provision during the public health crisis has seen 101 million children drop below the minimum reading proficiency level, which could reverse education strides made over the last two decades. The pandemic

also resulted in increased levels of domestic violence and job losses, especially among women, widening gender inequality.

At the same time, the increased frequency of extreme weather events experienced globally has focused attention on the urgency of mitigating the impacts of climate change. Achieving the green goals amid these challenges is increasingly recognised as central to meeting the interconnected goals that relate to poverty, hunger and economic growth, as climate change threatens the systems that feed and employ us.

The scale of the job ahead is encapsulated in the financing required to achieve the SDGs, which the United Nations Conference on Trade and Development (UNCTAD) puts at \$3.9 trillion per year of public and private investment in developing countries alone, less than half of which is currently being deployed.

Private financing will be instrumental in plugging this gap. The Global Sustainable Investment Alliance estimates there is \$39 trillion in assets under management that target sustainable development, though metrics to monitor the impact of these funds at a global level are not available.

► **Regional view of the Global Goals**

A pledge to ‘Leave No One Behind’ has been placed at the heart of the 2030 Agenda and aims at ensuring the inclusion of such disadvantaged and marginalised populations. In Africa, this principle in itself is a huge undertaking considering the continent’s demographic growth. According to the UN, the region’s population is expected to reach 1.68 billion in 2030 and 2.5 billion by 2050.

The majority of African countries have pledged support in implementing the SDG agenda, but for this to be effective, the region will need both public and private sectors’ support. The 2030 Agenda was built with this in mind, and is explicitly outlined in SDG 17, which aims to “strengthen the means of implementation and revitalise the global partnership for sustainable development”. Strengthening existing compact between governments, the private sector and civil society, within a sustainable framework is necessary to support the realisation of the goals. Within this, the private sector’s role as the economic engine will drive forward progress through innovation and the alignment of business and sustainability objectives, which are increasingly recognised as being one and the same.

Africa is already a hub for innovation-led growth, and companies across the continent are developing new products and systems or modifying existing technologies to make them viable for the African market. Local and international investors have channelled funds into private sector-led projects to support implementation of SDGs within the region. Development finance institutions (DFIs), lead players in Africa’s investment market, have an inherent impact agenda, with both implicit and explicit ties to the SDGs. Private firms too are increasingly considering sustainability as a core part of their investment framework to future-proof returns.

Players from the private and public spheres are coming together to pool resources and share risk on SDG-related funds and financing packages. For instance, in January 2020, SDG500, a \$500 million impact investment was launched by six partners from private and public sectors to boost investments that will help achieve the SDGs. The following year, Transformation Investment Portfolio One partnered with SDG Global Group to set up funds for impact projects in Africa.

While these and numerous other impact funds target sustainable projects generally, others have been established with a specific focus, such as the 2X Challenge, set up by the G7 DFIs in 2018, pools public and private funds to support gender-smart investments, directly aligning with SDG 5 on gender equality. Other financing is directed at education, clean energy, sustainable agriculture, healthcare and climate change mitigation.

► **Onward to 2030**

With eight years to go, African governments in collaboration with private investors need to work closely in achieving the SDGs. While the COVID-19 pandemic poses a great threat to the social, political, economic and environmental gains achieved over the years, it is also providing the world with an unprecedented opportunity to come together and forge more resilient and sustainable systems.

In that regard, the 2030 Agenda and similar programmes, including the Paris Agreement on Climate Change and the African Union Agenda 2063 – all of which call for the sustainable transformation of existing economic, financial and political frameworks – could help guide and pave the road towards recovery in the post-pandemic world.

A Universal Agenda



Angela Lusigi,
UNDP Resident Representative,
Republic of Ghana

How has the UN's SDG agenda helped to focus attention and efforts on sustainable development in Africa?

A key feature of the SDG agenda which sets it apart from its predecessor, the MDGs, is that it is truly universal. As well as raising the level of ambition to a universal agenda, it is an integrated agenda; the 17 SDGs are all connected, and this interconnectedness is key to their collective attainment.

Africa played a significant role in shaping the SDGs. From the outset there's been a strong commitment from the continent, which is reflected in their direct alignment to the AU's Agenda 2063. At a national level, SDGs are being integrated into Ghana's national planning and budget-setting, including a costing plan of what it will take to meet the SDGs. We have a broad and ambitious agenda but limited resources, and this financing gap is the most important challenge to the SDG agenda. The shortfall has been exacerbated by Covid-19, which has redirected expenditure to support the pandemic response. Now that we are looking forward at how we recover, emphasis is increasingly placed on innovative financing and entrepreneurship.

What role does the private sector play in advancing sustainable development?

In Ghana, small and medium-sized enterprises create 80% of employment and contribute 70% to GDP. These businesses also drive innovation, which will be needed to meet the ambitious goals. If we're looking to achieve the SDGs, we can't do it without private sector.

To drive forward a coordinated approach, the authorities here in Ghana have established specific investment opportunity areas in five sectors – agriculture, infrastructure, healthcare, consumer goods, and ICT – and are developing a pipeline of projects on

a digital SDG platform to connect entrepreneurs with support and financing. We've identified six areas of focus needed to create supportive ecosystem: financial literacy and capabilities, business formalisation, access to financing, product and service competitiveness, export certification, and business knowhow.

Our challenge now is to ensure that this support gets to the people who need it most. To do this, it is important to know who is being left behind and why. Women-owned businesses are less likely to access funding, for example, and people in border areas are also less likely to take up support services. Democratising access to information is crucial to addressing these inequalities and ensuring everyone has access to the same services. This requires private sector collaboration with the public sector to provide equitable access to opportunities.

To what extent is current collaboration between the public and private sectors effective in progressing the SDGs?

One practical example of how the private sector is working with public sector in Ghana is the Ghana Shea Landscape Emissions Reduction project, which is an integrated project to address environment degradation in a way that is hugely connected to economy. In collaboration with the Green Climate Fund, the project will invest \$54.5 million over seven years to restore forest areas, which will in turn improve livelihoods by supporting industrialisation of shea production and building value addition to enable access to external markets for a predominately female workforce. By looking at the full picture, we are creating a structural transformation that will have a positive impact on the lives of local communities. This is a great example of an integrated agenda at the national level incentivising the private sector to be part of the solution.

SHARED VALUES

ESG AND SDG FRAMEWORKS PUT SUSTAINABILITY AT THE HEART OF BUSINESS

The importance of environmental, social and governance (ESG) requirements has increased in recent years as investors seek businesses with long-term sustainable strategies that consider the environmental, social, and ethical implications of their operations. According to a 2021 industry survey conducted by the African Private Equity and Venture Capital Association (AVCA), more than 97% of limited partnerships (LPs) believe it is important to consider ESG factors when making investment decisions. Globally, ESG-invested assets expected to reach over \$50 trillion by 2025, according to Bloomberg.

As business norms align with global sustainability needs, companies of varying sizes and industries have dramatically accelerated their adoption of ESG standards in their operations. In addition to shaping a company's brand identity, the inclusion of ESG guidelines increasingly serves as a benchmark for assessing corporate performance, thus becoming a business imperative for both companies and investors alike.

ESG strategies provide one way to track and monitor performance related to the Sustainable Development Goals (SDGs). Companies around the world are increasingly noting the ways their businesses relate to the SDGs, with over 40% of the world's 250 largest firms (the G250) using SDGs as part of their reporting processes. While companies are not obligated or legally required to take the SDGs into consideration in their management benchmarks, more businesses are doing so because they recognise the long-term benefits achieving SDGs will ultimately provide for the world and also for corporate value. Estimates suggest that achieving the 17 SDGs and adopting sustainable business models would create \$1.1 trillion in economic opportunities for the African private sector and \$12 trillion globally.

► ESG background

While ESG standards, regulations, and metrics have gained increasing prominence in recent years, the concept of incorporating environmental standards in development finance began as far back as the 1990s. ESG investment guidelines are also believed to have roots in the United Nations' Principles for Responsible Investment, proposed in 2006, which aimed to drive social change through use of private funds to transform companies. In other words, ESG can be conceptualised as

a form of responsible investing. Currently, sustainable investments account for more than \$39 trillion in the five major global markets, representing a 15% increase over two years (2018-2020), according to the Global Sustainable Investment Alliance.

By comparison, the SDGs – or Global Goals – were adopted in 2015 by all UN Member states in a universal call to action to end poverty by 2030. Made up of 17 goals and 169 targets, the SDGs have their origins in the Millennium Development Goals (MDGs) adopted in 2001 to eradicate extreme poverty and hunger primarily in developing nations. Whereas the MDGs did not necessarily take into account the social, economic, and environmental sustainability impacts of development, the SDGs employ a more integrated approach to reaching life-changing “zeros” such as zero poverty, hunger, and AIDS. The SDGs’ 2030 Agenda for Sustainable Development also acknowledges the interlinkages with other relevant development frameworks, such as the African Union’s Agenda 2063 that envisions a more prosperous future for Africa.

► **SDGs vs ESG: Different approaches to sustainability**

While the SDGs and ESG policies share many similar qualities, they are also distinctly different. For one, they focus on different audiences – the SDGs apply to all stakeholders (from governments to civil organisations, private enterprises and individuals), whereas ESG guidelines mainly apply to companies and private sector entities. Another key difference is their focus; the SDGs chiefly serve as goals, while ESG criteria represents the methods and processes used to accomplish them.

In general, ESG-based investment decisions focus on long-term value creation for both businesses and community as a whole, which aligns with the globally shared values enshrined in the SDGs and their objective to create a more inclusive shared future. As such, business leaders and investors can benefit from aligning ESG criteria with the SDGs, which also creates a common vocabulary for business decision-making around sustainability objectives. As attaining the SDGs requires a data-driven process at both a global and company level, integrating ESG criteria and outcomes with the SDGs can help companies to demonstrate their sustainability success.

► **Impact of COVID-19**

The SDGs are designed to be achieved by 2030, and the full impact of the social, economic, and health effects of the COVID-19 pandemic on the SDG timelines – and the extent to which 2030 is still a realistic end date – are still not fully known. The stark global inequalities revealed during the pandemic, however, did impact the level of ESG-driven investment, which actually increased following the start of the pandemic; some \$288 billion was invested in sustainable assets from January through November 2020, a 96% increase over 2019.

► **Benefits of ESG**

There are many benefits for African companies and companies operating in Africa to adopt ESG frameworks. First, ESG standards provide the benchmarks and data that investors rely on to make their investments. Investors increasingly expect to see transparency in business operations, and so ESG data can be particularly

useful in environments – like Africa – where an investment opportunity may be accompanied by higher degrees of uncertainty or perceived risk. As countries gradually transition from low to middle-income status, African markets and the businesses in them are also experiencing an evolution in corporate culture that shifts from “personality-led” organisations to management-led teams.

Implementing ESG policies equally provides a return on investment for business owners in Africa through promoting a positive brand identity, positioning the business to attract future investment, and capturing the metrics needed to make robust business decisions. The direct relationship between economic growth and social impact means that meeting ESG guidelines can translate into tangible development results. Companies that incorporate ESG strategies are more likely to attract top talent, as well as increase their market share. At a minimum, including ESG guidelines can also increase a business’s own sustainability. By implementing ESG metrics and tracking them consistently, company leaders can see where there are efficiencies to continue or gaps to address. Both ESG data and processes can help companies streamline operations and reduce costs over time.

► ESG challenges

While there are many benefits to incorporating ESG guidelines, just having an ESG policy in place is not enough. Actively implementing, monitoring, and reporting on ESG metrics are a huge part of verifying a company’s sustainability. Data consistency is one of the greatest challenges to ESG measurements, as different organisations or industries may use different indicators or data quality. This can be particularly challenging for investors who are looking for consistent ESG data in order to make investment decisions. Publicly available data also suggests that managing resources in a sustainable way is not consistent for companies across Africa, and lack of transparency or desired ESG metrics can still pose barriers to investment.

For medium-sized or family-owned businesses, adopting and implementing relevant ESG guidelines is becoming increasingly critical to attract investment for future growth. For larger African companies – particularly those with existing ESG frameworks – brand identity and customer adoption may compose a greater percent of a company’s ESG focus. According to the consultancy PwC, businesses ideally need to demonstrate how they create value – for shareholders and society – through their financial and non-financial ESG performance. Both investors and stakeholders increasingly expect businesses to accountably deliver on their sustainable goals.

Building Trust



Lars Benson,
Regional Director for Africa,
Center for International Private Enterprise (CIPE)

To what extent are the SDGs and ESG agenda changing the way society addresses development?

There are three main pillars of society: government, which is responsible for security and the provision of social goods; the private sector, which provides economic opportunities and jobs; and civil society, which serves as watchdog of the state and businesses. These pillars need to come together to address the challenges facing the world, both at the global and local levels. The problem is that they tend to talk to themselves, so we have three separate conversations happening in three arenas which need to be brought together.

The SDGs and ESG provide that framework, making it possible to build networks with a common language and well-defined roles and responsibilities for each pillar. I see the SDGs as being a broad, top-down approach to the crucial issues facing the world, while ESG is a bottom-up approach to reframing our understanding of the role of business. Together, these two complementary approaches build the connective tissue we need to work together to create a more sustainable and equitable world.

How is this collaboration working on the ground, and what is the role of the private sector within it?

Our understanding of the role of business in society is evolving. In the past it was framed only in terms of profit. Now it is framed around ESG. These environmental, social, and governance topics define how businesses build trust. When we come down to it, all market economies and business transactions comes down to trust, so having a framework in the form of the SDGs and ESG helps to structure the public sector's engagement with business partners on economic development.

CIPE has been involved in a number of initiatives with the global development community to document good practice in collaborations. Examples include the 2018 Ouagadougou Declaration, which aims to support sustainable prosperity by increasing the relationship between the private sector, civil society, and policy makers; and the 2019 Kampala Principles on effective private sector engagement in development cooperation. Through these initiatives, we're laying the groundwork for sustainable change via the effective coordination of efforts by government, private sector and civil society.

What structures need to be put in place to support a more sustainable and ethical business environment in Africa?

As we look to make investments in building a sustainable future, capital can be a force for good or evil. We call this corrosive vs constructive capital. Investment has the potential to do tremendous good, but if it's not transparent, it can erode the rule of law and lead to corruption, breaking trust and causing lasting damage. We want to make sure capital is deployed ethically and productively – to create opportunities and jobs, and solves local economic issues.

The democratisation of capital is imperative to developing a more equitable world. Especially when we look at Africa, rising capital inflows have created tremendous opportunities for entrepreneurs that were not available in the past. To maintain and accelerate this trend, we need to de-risk ability of money to move to Africa. CIPE recently launched Ethics 1st, a platform which builds trust in businesses by reducing opportunities for corruption and enhancing corporate governance. By reducing the cost of compliance, it gives companies of all sizes the ability to be ethical and visible to investors, creating opportunities for growth.



Building Business Integrity Across Africa

Register on the Ethics 1st compliance platform to give your business a competitive edge by enhancing your governance framework.

www.ethics1st.cipe.org



MAKING AN IMPACT

INVESTORS INCREASINGLY LOOK FOR SUSTAINABLE RETURNS

Building the sustainable, prosperous and equitable world envisioned in the 2030 Agenda for Sustainable Development relies on strong global collaboration and commitment. This need is directly acknowledged in the 17th Sustainable Development Goal (SDG): Partnerships for the Goals, which aims to “strengthen the means of implementation and revitalise the global partnership for sustainable development”. This is no more true than in the sphere of financing, where a significant ramping up of investment from billions to trillions of dollars is necessary to fund progress towards the goals. Africa alone is estimated to require annual investment worth \$256 billion through 2030 to achieve the SDGs, according to the Brookings Institute.

Financing will need to come from all quarters, including public budgets, development cooperation and private financing. A growing recognition of the financial value of sustainable investment, alongside the moral imperative to put people and planet first, has seen increasing volumes of funds directed to projects with a sustainability impact. Between 2016 and 2020, sustainable assets under management (AUM) grew by more than 50% to hit \$35.5 trillion across the world’s developed markets. This growth trajectory is set to continue, with sustainable assets set to reach \$53 trillion by 2025. As a proportion of global AUM, however, the 2025 estimate remains largely static, at just over a third of overall investment levels, suggesting more work is needed to further align investment priorities to the SDGs.

► Impact in Africa

In Africa, where structural, social and climatic challenges are particularly acute, the costs of not achieving strong sustainable development outcomes are especially high. This, combined with the development finance-led investment landscape, has served to put impact at the heart of much investment on the continent. Impact investors increasingly see Africa as an important destination. A survey by the Global Impact Investor Network in 2020 reported that 43% of impact investors have funds allocated to Africa, while 52% of investors have shown interest in increasing in the African market within the next five years. At a broader level, the natural alignment between capital needs and impact objectives has directed investment

into projects and businesses doing SDG-related work, and both investors and private companies are being increasingly explicit about this connection.

The impact imperative does not replace the financial one, and though there is a growing body of evidence showing the two rise in tandem, investors are developing more ways to balance risk and reward. Blended finance – the use of catalytic funding to mobilise private investment – is one key way this is taking shape.

According to Convergence, the global network for blended finance, structuring investment in this manner is a critically important approach to mobilise new sources of capital for the SDGs. By de-risking investment opportunities through the pooling of financing with different objectives and risk appetites, blended finance creates investable opportunities in developing countries where impact is most needed. Sub-Saharan Africa is the most common destination for blended finance flows, according to figures from Convergence.

► **Measuring progress**

After the contraction of capital flows in 2020 caused by the global pandemic, investment in Africa rebounded in 2021, with the continent achieving a record \$4.65 billion in disclosed deals. A breakdown of the year's deals shows the extent to which the SDGs shape the market, with 85% of deals directed to key areas that create impact, including financial services, health and education, agriculture, and clean energy.

Measuring the impact of these investments will be crucial to both tracking progress and building the business case to expand impact-led investing strategies. To this end, SDG Impact, a UNDP initiative, in collaboration with OECD, has developed the Impact Standards for Financing Sustainable Developments to support the deployment of public resources through DFIs and private asset managers in a way that maximises the positive contribution towards the SDGs. Enumerating the returns – both financial and impactful – achieved by existing investments will help to mobilise a larger share of global AUM in support of the goals.

Emphasis on Impact



Shaw Mabuto,
Partner & ESG Officer,
Spear Capital

How do ESG principles and the SDG agenda inform your investment decisions?

As a fund, we are actively integrating sustainability into the businesses we invest in, using our ESG policy and impact thesis to guide our investments. We prioritise sustainability not just by returns, but also by environmental, social and governance factors. These non-financial factors are embedded into our investment decisions, and we actively monitor our progress through monthly and quarterly reporting to our investors.

Typically and historically, the major *raison d'être* for private equity funds has been financial returns. Today, a very close second is sustainability and impact. European development finance institutions and stock exchanges are now reporting financial returns and sustainability measures in an equally robust manner. This change is being driven by the demands of shareholders, who are requiring stronger emphasis on ESG and impact. As an investor, we need to ensure our investment appreciates, and this comes down to sustainability. The two cannot be separated any more.

What trends are you seeing in impact investment and support for impactful businesses in Africa?

If you look at the sectors attracting a lot of capital, it's those areas of the greatest need – access to finance, energy, and food; mitigating the impact of climate change; and innovation. These trends are exactly mappable to the SDGs, specifically SDGs 2, 7, 8, 9, and 13. Given this clear overlap between the areas that need capital and the SDGs that need impact, businesses are encouraged to conduct a mapping of their operations with impact and sustainability.

Innovations have come to the forefront through entrepreneurship and innovation by businesses. Access

to affordable financing is key to supporting these local solutions to scale. That's where PE and VC financing comes in. But money alone is not enough. We also need to focus on capacity building to support entrepreneurs to turn their innovation into a business solution. Mentoring is a great tool here. We come across a lot of budding entrepreneurs and startups with great ideas that just don't have the requisite business experience, and if they can access this experience it would be really useful. In the larger markets on the continent, we're also seeing a lot of promising businesses coming out of incubators, so it would be useful to bring these into less developed economies to create a platform for startups to develop and test their ideas.

How can businesses be supported to align economic and sustainability goals?

From an investor point of view, we need to be very clear about importance of ESG and impact. Businesses need to understand that financial outputs can't be separated from sustainability. The concept of sustainability is still quite new, particularly for people running SMEs. There's a lot of education involved to develop solid ESG strategies and accountability. Building that capacity is part of our job as investors. One thing we do with all investees is ESG due diligence. Depending on what needs we identify, we may recommend appointing an ESG officer or board member responsible for ESG implementation.

People tend not to pay a lot of attention to things that aren't firmly part of performance metrics or reporting frameworks, so sustainability needs to be embedded into existing reporting and review schedules. In the same way we look at financial performance, you must give the same prominence to ESG performance. As soon as you split them up the whole thing falls apart.



SHOULD YOUR COMPANY BE RECOGNISED AS AN SDG CHAMPION?

Asoko Insight and the United Nations Development Programme (UNDP) invite your company to the Africa Business Map, where we discover the continent's best corporate contributors to the SDGs.

Submit your details to the Business Map at

www.asokoinsight.com/deals/platforms/undp-africa-business-map

The **Africa Business Map** aims to foster dialogue and partnerships between public, private and development actors across the continent that contribute to a socio-economic response and recovery to COVID-19 in Africa and accelerate progress towards the achievement of the SDGs during this decade of action.

DIRECTORY



- 

A and P Foods Limited
Lagos, Nigeria
▶ [Food & Beverage](#)





Absa Bank Uganda Limited
Kampala, Uganda
▶ [Financial Services](#)


- 

A.N.S. Inter-Export.SN SUARL
Dakar, Senegal
▶ [Agriculture](#)






Absa Group Limited
Johannesburg, South Africa
▶ [Financial Services](#)


- 

A.S.K. International Trading PLC
Addis Ababa, Ethiopia
▶ [Agriculture](#)





AC Group Limited
Kigali, Rwanda
▶ [Information Technology](#)



- 

Abacus Parenteral Drugs Limited
Kampala, Uganda
▶ [Healthcare](#)





Access Bank (Ghana) Limited
Accra, Ghana
▶ [Financial Services](#)




- 

Abacus Pharma Limited
Kigali, Rwanda
▶ [Healthcare](#)






Access Bank (RDC) S.A
Gombe, DRC
▶ [Financial Services](#)




- 

Abagold Limited
Hermanus, South Africa
▶ [Agriculture](#)








Access Bank (Rwanda) Limited
Kigali, Rwanda
▶ [Financial Services](#)




- 

ABB South Africa Proprietary Limited
Johannesburg, South Africa
▶ [Power & Utilities](#)






Access Bank PLC
Lagos, Nigeria
▶ [Financial Services](#)





- 

ABC Banking Corporation Limited
Port Louis, Mauritius
▶ [Financial Services](#)








Access to Finance Rwanda
Kigali, Rwanda
▶ [Governmental Institutions](#)


- 

Abengoa Solar Power South Africa (Pty) Limited
Cape Town, South Africa
▶ [Power & Utilities](#)






Access To Solar Technologies Limited
Jinja, Uganda
▶ [Power & Utilities](#)



- 

Abengoa Solar Power South Africa (Pty) Limited
Cape Town, South Africa
▶ [Power & Utilities](#)






Access Uganda Solar Limited
Soroti, Uganda
▶ [Power & Utilities](#)


- 

Abercom Uganda Technologies Limited
Lugogo, Uganda
▶ [Information Technology](#)





ACES Africa Proprietary Limited
Cape Town, South Africa
▶ [Power & Utilities](#)


- 

Abi-Organic Agriculture Limited
Nairobi, Kenya
▶ [Agriculture](#)







ACIT Learning et Solutions SARL
Kinshasa, DRC
▶ [Information Technology](#)



- 

Absa Bank (Mauritius) Limited
Cybercity, Mauritius
▶ [Financial Services](#)







Acob Lighting Technology Limited
Abuja, Nigeria
▶ [Power & Utilities](#)


- 

Absa Bank Ghana Limited
Accra, Ghana
▶ [Financial Services](#)






ADA Food Complex Factory Share Company
Bishofto, Ethiopia
▶ [Food & Beverage](#)


- 

Absa Bank Kenya Plc
Nairobi, Kenya
▶ [Financial Services](#)






Ada Solar Energy Limited
Accra, Ghana
▶ [Power & Utilities](#)

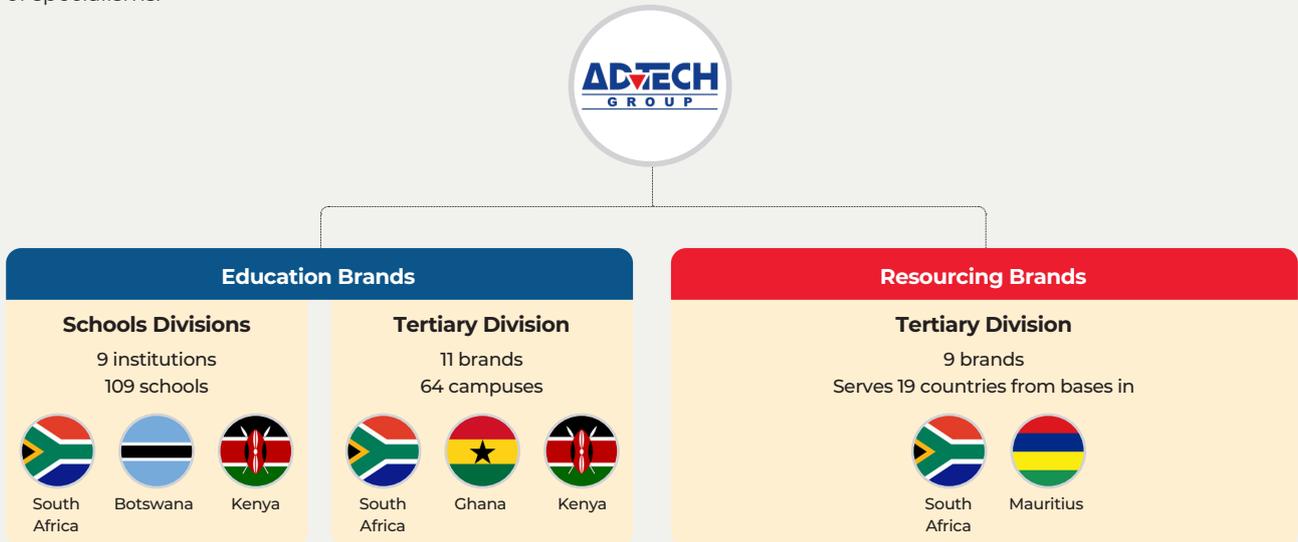


ADvTECH Group

Sandton, South Africa

► **Education**

ADvTECH Group is a JSE-listed education and recruitment company that comprises 28 brands, including 19 education brands across schools, tertiary and vocational institutions, as well as distance learning and online course provision. Established in 1987, the company predominately serves South Africa, but has also expanded its educational offering to Botswana and Kenya via acquisitions (GIS and Makini Schools, respectively) and organic expansion of existing brands (e.g. Crawford College). The recruitment business operates across 19 countries in Africa, placing professionals across a range of specialisms.



- Adcock Ingram Holdings Limited**
Midrand, South Africa
► **Healthcare**
- Adcorp Holdings Limited**
Johannesburg, South Africa
► **Services**
- Addis Ababa Institute of Technology**
Addis Ababa, Ethiopia
► **Education**
- Addis Pharmaceutical Factory Share Company**
Adigrat, Ethiopia
► **Healthcare**
- Adenia Partners Limited**
Saint Pierre, Mauritius
► **Financial Services**
- ADfinance SA**
Kigali, Rwanda
► **Information Technology**
- Admas Coffee and Hotels**
Addis Ababa, Ethiopia
► **Food and beverages**
- Advans Banque Congo SA**
Gombe, Congo, Democratic Republic of the
► **Financial Services**

- Adzam Solar Proprietary Limited**
Pretoria, South Africa
► **Power & Utilities**
- AE AMD Renewable Energy Proprietary**
Cape Town, South Africa
► **Power & Utilities**
- AECI Limited Duplicate**
Sandton, South Africa
► **Industrial Manufacturing**
- Afcott Ghana Limited**
Tema, Ghana
► **Agriculture**
- AFEX Commodities Exchange Limited**
Abuja, Nigeria
► **Agriculture**
- AFK Renewable Energy Proprietary Limited**
Heuwelsig, South Africa
► **Power & Utilities**
- AfrAsia Bank Limited**
Port Louis, Mauritius
► **Financial Services**
- Afric Azote SA**
Dakar, Senegal
► **Agriculture**

Africa Trust Group

Cape Town, South Africa

► **Financial Services**



Africa Trust Group is a holistic early stage gender-lens investors committed to investing in Africa's women entrepreneurs. Founded in 2018, it provides early-stage African women entrepreneurs with the holistic support they need to become investor-ready and providing investors with end-to-end funds management and portfolio operations support.



Africa Fruits and Veggie Limited
Limuru, Kenya
► **Agriculture**



African Milling Company Congo SPRL
Lubumbashi, DRC
► **Food & Beverage**



Africa Improved Foods Rwanda Limited
Kigali, Rwanda
► **Food & Beverage**



African Rainbow Energy and Power Proprietary Limited
Sandton, South Africa
► **Power & Utilities**



Africa Polysack Industries Limited
Mukono, Uganda
► **Industrial Manufacturing**



Africell RDC SA
Gombe, DRC
► **Telecommunications**



Africa Power and Equipment Limited
Kampala, Uganda
► **Power & Utilities**



AfricInvest Group
Tunis, Tunisia
► **Financial Services**



African Clean Energy Developments Proprietary Limited
Cape Town, South Africa
► **Power & Utilities**



“We invest in firms with strong standards and talented human resources, providing a marketable product that is aligned with consumer demand, especially on price.”
Aziz Mebarek, Founding Partner – AfricInvest

African Foods and Beverages SARL
Kinshasa, DRC
► **Food & Beverage**



Africoast Energy Proprietary Limited
Port Elizabeth, South Africa
► **Power & Utilities**



African Medical Suppliers Limited
Kigali, Rwanda
► **Healthcare**



Africure Pharmaceuticals Limited
Addis Ababa, Ethiopia
► **Healthcare**



 **Afriland First Bank CD**
Kinshasa, Congo, Democratic Republic of the
▶ [Financial Services](#)



 **Afrinet SARL**
Gombe, DRC
▶ [Telecommunications](#)



 **Agility Africa**
Dubai, Ghana
▶ [Real estate](#)



 **Ahfa PLC**
Addis Ababa, Ethiopia
▶ [Food & Beverage](#)

 **Aindia Parsine Services**
Ziguinchor, Senegal
▶ [Agriculture](#)

 **Air Mauritius Limited**
Port Louis, Mauritius
▶ [Transport](#)



 **Airports of Mauritius Company Limited**
Plaine Magnien, Mauritius
▶ [Transport](#)



 **Agrex Limited**
Moka, Mauritius
▶ [Industrial Manufacturing](#)



 **Agribusiness Valuechain Federation**
Accra, Ghana
▶ [Agriculture](#)



 **Airtel Democratic Republic of Congo**
Kinshasa, DRC
▶ [Telecommunications](#)



 **AgriCare Kenya Limited**
Nairobi, Kenya
▶ [Agriculture](#)



 **Airtel Rwanda Limited**
Kigali, Rwanda
▶ [Telecommunications](#)



 **AgriCool**
Pietermaritzburg, South Africa
▶ [Agriculture](#)



 **Akosombo Textiles Limited**
Accra, Ghana
▶ [Industrial Manufacturing](#)



 **Agricultural Market Development Trust**
Nairobi, Kenya
▶ [Agriculture](#)



 **Al-Asr Industries PLC**
Addis Ababa, Ethiopia
▶ [Agriculture](#)



 **Agriculture and Climate Risk Enterprise Limited**
Nairobi, Kenya
▶ [Agriculture](#)



 **Alam Group Limited**
Kampala, Uganda
▶ [Industrial Manufacturing](#)



 **AgriFarm Limited**
Moka, Mauritius
▶ [Agriculture](#)



 **Aleta Land Coffee PLC**
Addis Ababa, Ethiopia
▶ [Food & Beverage](#)



 **Agrikonet**
Kinshasa, DRC
▶ [Agriculture](#)



 **Alfarag Trading PLC**
Addis Ababa, Ethiopia
▶ [Food & Beverage](#)



 **Agrilet Farm Services**
Abuja, Nigeria
▶ [Agriculture](#)



 **Alios Finance Senegal SA**
Dakar, Senegal
▶ [Financial Services](#)



 **Agriumbe SA**
Gombe, Congo, Democratic Republic of the
▶ [Agriculture](#)



 **All In Trade Limited**
Kampala, Uganda
▶ [Power & Utilities](#)



 **Agro Irrigation and Pump Services Limited**
Nairobi, Kenya
▶ [Agriculture](#)



 **Allsolar Overberg Proprietary Limited**
Mossel Bay, South Africa
▶ [Power & Utilities](#)



 **Agro Supply Uganda Limited**
Kampala, Uganda
▶ [Agriculture](#)



 **Almaz Seyoum Beyene**
Addis Ababa, Ethiopia
▶ [Agriculture](#)



 **Alpha Fine Foods Limited**
Nairobi, Kenya
▶ [Food & Beverage](#)



Amanys Pharma

Ain El Aouda, Morocco

► **Healthcare – Pharmaceuticals**



Amanys Pharma, formerly known as Saham Pharma, is a Moroccan pharmaceutical group present in Africa through several offices and representative partners. The company was established in 2011 and is a leader in Morocco in the production of penicillin-based drugs as well as a major player in vital drugs for hospital use, through a range of generics and the marketing of products on behalf of partners.



- | | | | |
|--|---|---|---|
|  <p>Alpha Group Limited
Nairobi, Kenya
► Agriculture</p> |  |  <p>Amiran Kenya Limited
Nairobi, Kenya
► Agriculture</p> |  |
|  <p>Alpha Medical Manufacturers Limited
Nairobi, Kenya
► Healthcare</p> |  |  <p>Amperion Energy
Midrand, South Africa
► Power & Utilities</p> |  |
|  <p>Altech RDC
Ngaliema, DRC
► Power & Utilities</p> |  |  <p>Anglo American Platinum Limited
Johannesburg, South Africa
► Mining and metals</p> |  |
|  <p>Alteo Limited
Mauritius, Mauritius
► Agriculture</p> |  |  <p>Anglogold Ashanti (Iduapriem) Limited
Accra, Ghana
► Mining & Metals</p> |  |
|  <p>Alva Group (Proprietary) Limited
Centurion, South Africa
► Industrial Manufacturing</p> |  |  <p>Ankole Coffee Producers' Co-operative Union Limited
Bushenyi, Uganda
► Food & Beverage</p> |  |
|  <p>AM Solar
Johannesburg, South Africa
► Power & Utilities</p> |  |  <p>Ansell Pharmaceuticals Limited
Nairobi, Kenya
► Healthcare</p> |  |
|  <p>Ambi EI
Dakar, Senegal
► Food & Beverage</p> |  |  <p>Apave Indian Ocean Limited
Phoenix, Mauritius
► Oil & Gas</p> |  |
|  <p>Amel International Services Limited
Lagos, Nigeria
► Food & Beverage</p> |  |  <p>Apollo Agriculture Limited
Nairobi, Kenya
► Agriculture</p> |  |

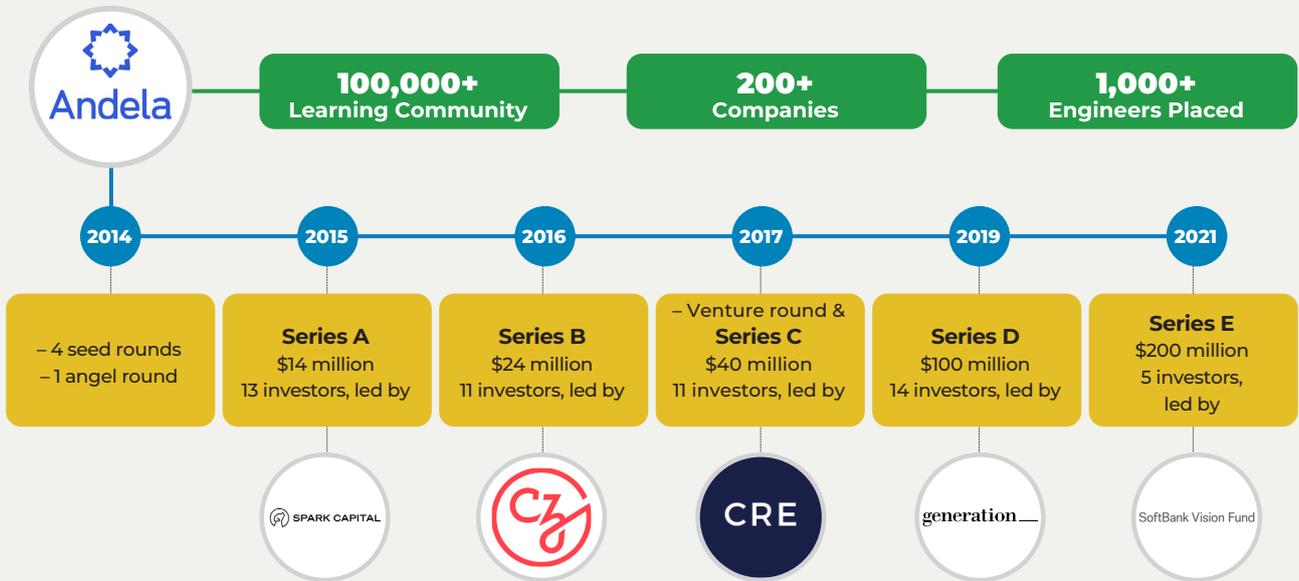
Andela

Nigeria

► **Services**



Launched in Nigeria in 2014, Andela is a recruitment company that identifies and places software developers on a remote basis, to globalise employment opportunities for software engineers. It has since opened offices in Kenya, Rwanda, Uganda and the United States, where it is currently headquartered, and operates across . Andela's Learning Community offers online and remote courses for software engineers, connecting them to mentorship and employment opportunities. Andela has raises a total of \$381 million of private capital over 10 rounds to fund its expansion, including its Series in in September 2021.



Aponye Uganda Limited
Kampala, Uganda
► **Transport**



App Zone Limited
Lagos, Nigeria
► **Information Technology**



Apparel Manufacturing Group (AMG) Limited
Kigali, Rwanda
► **Consumer Goods**



Apposit LLC
Addis Ababa, Ethiopia
► **Information Technology**



Archemics Limited
Terre Rouge, Mauritius
► **Consumer Goods**



Arctic Infrastructure
Lagos, Nigeria
► **Real Estate**



Ariku Company Limited
Binduri, Ghana
► **Agriculture**



Arise Ports and Logistics
Owendo, Gabon
► **Transport**



“It’s time to break the stereotype that women can’t do the job so that we can grow gender diversification across the organisation.”



Gabe Leer
Head of ESG – Arise Ports & Logistics

Arnergy Solar Limited
Lagos, Nigeria
► **Power & Utilities**



Arog Bio Allied Agro Services Limited
Ado Ekiti, Nigeria
► **Agriculture**



ASA Savings and Loans Company Limited
Accra, Ghana
► **Financial Services**



Ascendis Health Limited
Johannesburg, South Africa
► **Consumer Goods**



Ashdam Solar Company Limited
Ibadan, Nigeria
► **Power & Utilities**



Asili Natural Oils
Kigali, Rwanda
► **Food & Beverage**



Anuel Energy Uganda Limited

Kampala, Uganda

► **Power & Utilities**

Anuel Energy Uganda is a privately held renewable energy company that deploys solar energy systems that meet the energy needs of the markets it serve. It also invests in profitable renewable energy and energy efficient solutions. Founded in 2014, the company runs two business models: Solar Villages, which pursues a concentrated and comprehensive approach to bring power to an entire village, from households to institutions; and Community Energy Entrepreneurs, which builds employment opportunities for youth in the renewable energy field.



 **Asma International Business PLC**
Addis Ababa, Ethiopia
► **Agriculture**



 **Atos Senegal**
Dakar, Senegal
► **Information Technology**



 **Aspee Pharmaceuticals Limited**
Ejisu, Ghana
► **Healthcare**



 **Audit, Gestion et Conseils SARL**
Gombe, DRC
► **Financial Services**



 **Aspen Pharmacare Holdings Limited**
Durban, South Africa
► **Healthcare**



 **Auxano Solar Limited**
Lagos, Nigeria
► **Power & Utilities**



 **Asset and Resource Management Holding Company Limited**
Lagos, Nigeria
► **Financial Services**



 **Avacare Health Group**
Kempton Park, South Africa
► **Healthcare**



 **Astco Food Complex PLC**
Addis Ababa, Ethiopia
► **Food & Beverage**



 **Avipro Company Limited**
Moka, Mauritius
► **Agriculture**



 **Astek Mauritius Limited**
Mauritius, Mauritius
► **Information Technology**



 **Avisen SARL**
Dakar, Senegal
► **Agriculture**



 **Aster Bunna**
Addis Ababa, Ethiopia
► **Food and beverages**



 **Awamu Biomass Energy Limited**
Kampala, Uganda
► **Power & Utilities**



 **Astral Foods Limited**
Centurion, South Africa
► **Agriculture**



 **Awash International Bank Share Company**
Addis Ababa, Ethiopia
► **Financial Services**



Awash Wine Share Company

Addis Ababa, Ethiopia

► [Food & Beverage](#)



Ayina Think Tank

Kigali, Rwanda

► [Education](#)



Ayrton Drugs Manufacturing Company Limited

Accra, Ghana

► [Healthcare](#)



Azalech Coffee Roaster

Addis Ababa, Ethiopia

► [Agriculture](#)



B-Bovid Group of Companies Limited

Takoradi, Ghana

► [Food & Beverage](#)



Babban Gona Farmer Services Nigeria Limited

Lagos, Nigeria

► [Agriculture](#)



Bambanani Personal Protective Equipment (Pty) Limited

Middelburg, South Africa

► [Industrial Manufacturing](#)



Bamburi Cement Limited

Nairobi, Kenya

► [Construction](#)



Bank Of Africa - Burkina Faso

Ouagadougou, Burkina Faso

► [Financial Services](#)



Bank Of Africa - Senegal SA

Dakar, Senegal

► [Financial Services](#)



Bank Of Africa Bénin

Cotonou, Benin

► [Financial Services](#)



Bank of Africa Côte d'Ivoire

Plateau, Côte d'Ivoire

► [Financial Services](#)



Bank Of Africa Kenya Limited

Nairobi, Kenya

► [Financial Services](#)



Bank Of Africa RDC SA

Kinshasa, DRC

► [Financial Services](#)



Bank of Africa Rwanda Limited

Kigali, Rwanda

► [Financial Services](#)



Bank of Africa Uganda Limited

Kampala, Uganda

► [Financial Services](#)



Bank of Kigali Limited

Kigali, Rwanda

► [Financial Services](#)



Bank One Limited

Port Louis, Mauritius

► [Financial Services](#)



Banque Atlantique Senegal SA

Dakar, Senegal

► [Financial Services](#)



Banque Commerciale du Congo SA

Kinshasa, DRC

► [Financial Services](#)



Banque de l'Habitat du Senegal SA

Dakar, Senegal

► [Financial Services](#)



Banque Internationale pour l'Afrique au Congo

Combe, DRC

► [Financial Services](#)



Banque Internationale Pour le Commerce et l'Industrie du Senegal SA

Dakar, Senegal

► [Financial Services](#)



Banque Islamique du Senegal SA

Dakar, Senegal

► [Financial Services](#)



Banque Nationale pour le Développement Economique

Dakar, Senegal

► [Financial Services](#)



Banque Populaire du Rwanda Limited

Kigali, Rwanda

► [Financial Services](#)



Banque Rwandaise de Développement Limited

Kigali, Rwanda

► [Financial Services](#)



Banyankole Kweterana Co-operative Union Limited

Mbarara, Uganda

► [Agriculture](#)



Barclays Bank Mauritius - Absa Group Limited

Port Louis, Mauritius

► [Financial Services](#)

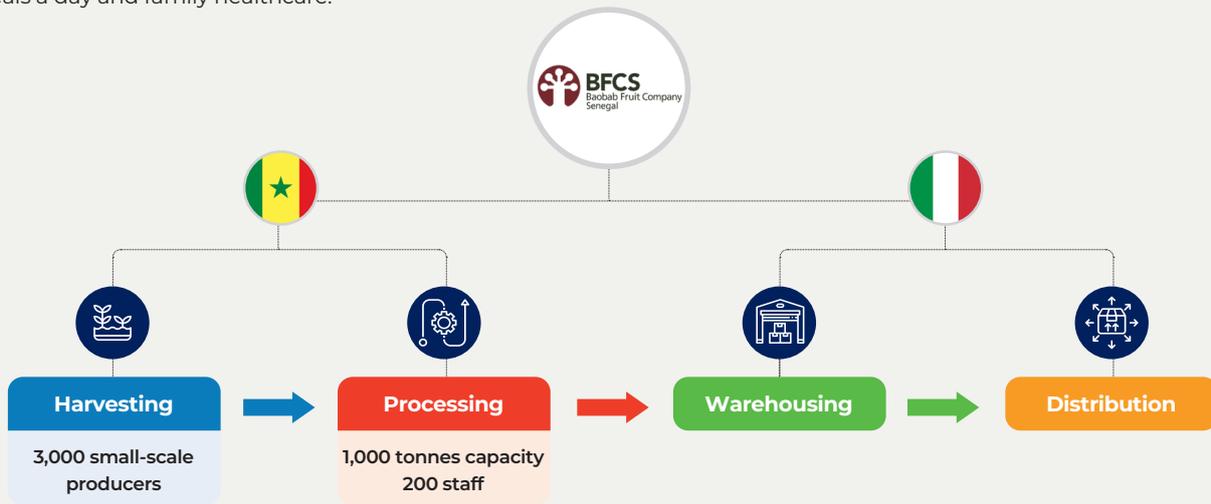


Baobab Fruit Company Senegal

Thiès, Senegal

► **Agriculture**

Baobab Fruit Company is an agro-processing company in Senegal. It is involved in the transformation and commercialisation of baobab fruit into a range of semi-processed materials for the use in food, cosmetics, and animal feed markets. Its Senegal headquarters manages the harvesting, processing, and packaging while European subsidiary in Italy markets and distributes baobab raw materials to more than 50 countries worldwide, taking care of logistics and international standards. It is certified NOP, COR, Kosher, Organic 834, NATRUE.org, and HACCP. Founded in 2003, the firm employs over 200 local people in Senegal (of which 70% are females) to harvest and process the fruit. The workforce benefits from increased income allowing them to improve their overall quality of life such as being able to provide their children with an education, three meals a day and family healthcare.



Barlworld Logistics Africa Proprietary Limited
Johannesburg, South Africa
► **Transport**



Beat Drone
Lagos, Nigeria
► **Agriculture**



Barry Callebaut Ghana Limited
Tema, Ghana
► **Food & Beverage**



Bechu International Trading PLC
Addis Ababa, Ethiopia
► **Food and beverages**



Basco Products Uganda Limited
Kampala, Uganda
► **Industrial Manufacturing**



Becton Dickinson East Africa Limited
Nairobi, Kenya
► **Healthcare**



Bayport Management Limited
Ebene, Mauritius
► **Financial Services**



Bee Natural Uganda Limited
Kampala, Uganda
► **Food & Beverage**



Bayseddo
Dakar, Senegal
► **Agriculture**



BelCash Technology Solutions Plc
Addis Ababa, Ethiopia
► **Telecommunications**



Bboxx DRC
Goma, DRC
► **Power & Utilities**



Bell Industries Limited
Nairobi, Kenya
► **Agriculture**



BBS Invest SARL
Dakar, Senegal
► **Financial Services**



Beloxi Industries Limited
Agbara, Nigeria
► **Food & Beverage**



BDO Mauritius
Port Louis, Mauritius
► **Financial Services**



Berrak Manufacturing Company Limited
Accra, Ghana
► **Consumer Goods**

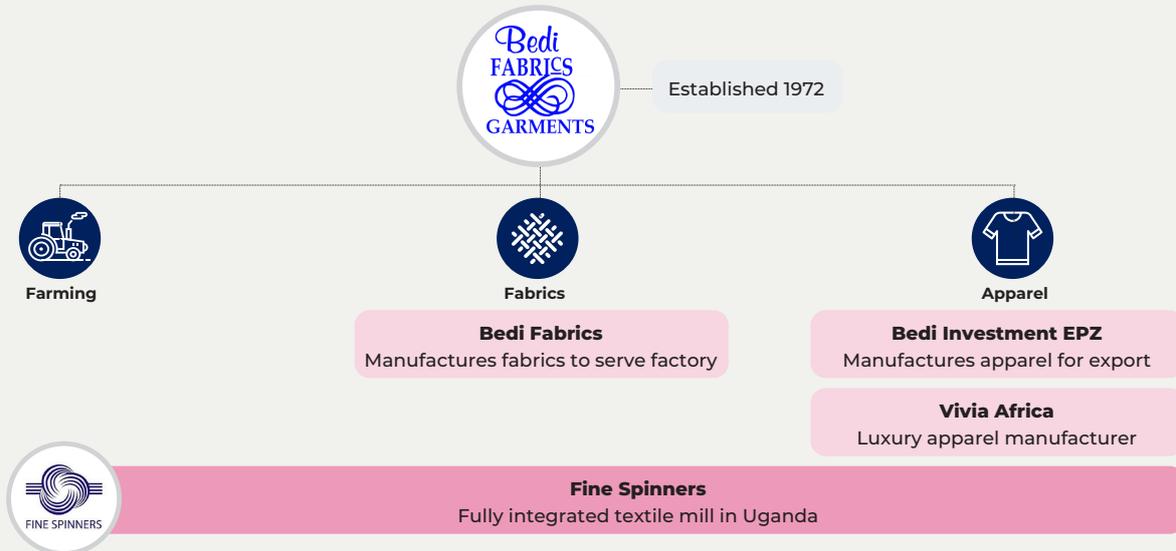


Bedi Investments Limited

Nakuru, Kenya

► **Industrial Manufacturing**

Bedi Investments Limited is one of the leading manufacturers of textiles and garments in sub-Saharan Africa serving local, regional and international markets. Incorporated in 1972 it now controls a fully integrated poly viscose/cotton value chain employment more than 2,000 workers in its factories and 16,000 farmers in the cotton fields. Bedi was licensed to manufacture face masks in support of the Covid-19 pandemic response under the woven and knitted fabrics manufacturers category. As well as manufacturing, Bedi Investments also has two other business lines: trade and distribution, and direct investments.



BeSingularity Sales
Addis Ababa, Ethiopia
► **Media**



Bidco Uganda Limited
Jinja, Uganda
► **Food & Beverage**



Best Tropical Fruits Limited
Nairobi, Kenya
► **Agriculture**



Bilanga
Kinshasa, DRC
► **Agriculture**



Beta Healthcare International Limited
Nairobi, Kenya
► **Healthcare**



Billbrain Technologies
Kampala, Uganda
► **Information Technology**



Beyond Profit Kenya Limited
Nairobi, Kenya
► **Services**



Biomed Systems Centre Limited
Kampala, Uganda
► **Healthcare**



Bezuayehu Shone Coffee Plantation PLC
Jimma, Ethiopia
► **Food and beverages**



Biosene SARL
Dakar, Senegal
► **Agriculture**



BGFIBank RDC SA
Combe, Congo, Democratic Republic of the
► **Financial Services**



BioTherm Energy Proprietary Limited
Johannesburg, South Africa
► **Power & Utilities**



BGI Ethiopia PLC
Addis Ababa, Ethiopia
► **Food & Beverage**



Biscuiterie Prince SA
Kinshasa, DRC
► **Food & Beverage**



Biashara Africa Limited
Nairobi, Kenya
► **Retail**



Bitwoded Bahiru Industry
Oromia, Ethiopia
► **Food and beverages**



Bewsys Limited

Accra, Ghana

► **Information technology**

Bewsys (Better World Systems) is a Ghanaian IT firm founded in 2010 that creates impactful digital solutions that help achieve sustainable development goals. The company creates custom digital solutions to support initiatives that enhance social inclusion, economic development, and environmental sustainability in developing countries with limited infrastructure.



Partnerships with women training centres to recruit software engineers

60%
female employment
Equal pay
Gender-sensitive policies

0%
voluntary female employee exits

 **Biyinzika Poultry International Limited**
Kampala, Uganda
► **Agriculture**



 **BK Group Plc**
Kigali, Rwanda
► **Financial Services**



 **Bless Agri Food Laboratory Services PLC**
Addis Ababa, Ethiopia
► **Services**



 **Blessed Dairies Limited**
Byumba, Rwanda
► **Food & Beverage**



“There needs to be political commitment to meet the SDG targets of no poverty and zero hunger. The private sector is the prime mover economically, but a good regulatory framework is essential.”

Belete Beyene
Job – Hilina Enriched Foods & Bless Agri Food Laboratories



 **Blue Camel Energy Limited**
Abuja, Nigeria
► **Power & Utilities**



 **Blue Farm Holdings**
Mombasa, Kenya
► **Agriculture**



 **Blue Sky Products (Ghana) Limited**
Nsawam, Ghana
► **Food & Beverage**



 **BlueLife Limited**
Roches Noire, Mauritius
► **Leisure & Tourism**



 **BlueWave Solar**
Cape Town, South Africa
► **Power & Utilities**



 **BOC Kenya PLC**
Nairobi, Kenya
► **Oil & Gas**



 **Blockpower Proprietary Limited**
Johannesburg, South Africa
► **Power & Utilities**



 **Bollore Transport and Logistics Rwanda Limited**
Kigali, Rwanda
► **Transport**



 **Blonza General Importer and Exporter PLC**
Addis Ababa, Ethiopia
► **Food and beverages**



 **Bonna Coffee Processing**
Addis Ababa, Ethiopia
► **Food and beverages**



Bleagle

Bamenda, Cameroon

► **Industrial Manufacturing**

Bleagle is a last-mile manufacturing company that provides health-friendly, innovative, renewable energy solutions for food drying and cooking. Incorporated in 2018, Bleagle manufactures a range of products that provide a clean and smokeless cooking and food drying, including solar and biomass cookstoves, bioloop briquettes and solar dehydrators. Through its Food Reverse programme, the company buys dried foods from local farmers and packages it for export to prevent food waste and create local value addition. The company also provides several additional services: Bleagle EnergySkills trains and mentors youth and women in using renewable energy for agriculture. Bleagle Waste Health Insurance & Fund (BWHIF) is an insur-tech platform providing micro-insurance to farmers in exchange for recyclable food waste.



 **Brabanta SA**
Mapangu, Congo, Democratic Republic of the
► **Agriculture**



 **BSIC Senegal SA**
Dakar, Senegal
► **Financial Services**



 **Brasseries Simba**
Lubumbashi, Congo, Democratic Republic of the
► **Food & Beverage**



 **BUA Sugar Refinery Limited**
Lagos, Nigeria
► **Food & Beverage**



 **Brasseries, Limonaderies et Malteries SA**
Lukunga, DRC
► **Food and beverages**



 **BudGIT Foundation**
Lagos, Nigeria
► **Information Technology**



 **Bufcoffee Limited**
Southern, Rwanda
► **Agriculture**



 **BrightBlack Energy (Proprietary) Limited**
Johannesburg, South Africa
► **Power & Utiliites**



 **Bugesera Agribusiness Company Limited**
Bugesera, Rwanda
► **Agriculture**



 **Britam Holdings Limited**
Nairobi, Kenya
► **Financial Services**



 **Build Matt Limited**
Kampala, Uganda
► **Industrial Manufacturing**



 **Britania Allied Industries Limited**
Kampala, Uganda
► **Food & Beverage**



 **Building and Civil Engineering Company Limited**
Bambous, Mauritius
► **Construction**



 **Brothers Flour and Biscuit Factory Limited**
Addis Ababa, Ethiopia
► **Food & Beverage**



 **Burayu Spring Water PLC**
Oromia, Ethiopia
► **Food and beverages**



blueMoon Advisory Services Plc

Addis Ababa, Ethiopia

► **Financial Services**

blueMoon Advisory Services PLC is a women-owned agribusiness incubation and seed investing company founded in 2016 in Ethiopia. The company invests in innovative and scalable businesses within the sectors of agriculture, livestock, fishery and forestry. It provides seed funding, working space, skills training, and coaching to the companies it invests in and facilitates networking events. The company's partners are GrowthAfrica, Intellecap, Mowgli Mentoring, The Aspen Network of Development Entrepreneurs, Novastar Ventures and MasterCard Foundation.



- | | | | |
|--|---|---|---|
|  <p>Burera Garments Limited
Kigali, Rwanda
► Consumer Goods</p> |  |  <p>Capespan Proprietary Limited
Cape Town, South Africa
► Agriculture</p> |  |
|  <p>Butali Sugar Mills Limited
Kakamega, Kenya
► Agriculture</p> |  |  <p>Capwell Industries Limited
Thika, Kenya
► Food & Beverage</p> |    |
|  <p>BuyCoins
Lagos, Nigeria
► Financial Services</p> |   |  <p>Carbon Tanzania
Arusha, Tanzania
► Services</p> |         |
|  <p>Byblos Bank RDC SA
Gombe, DRC
► Financial Services</p> |  |  <p>Carel du Toit Trust Centre
Cape Town, South Africa
► Education</p> |   |
|  <p>C&H Garments Rwanda Limited
Kigali, Rwanda
► Industrial Manufacturing</p> |  |  <p>Cargill Ghana Limited
Tema, Ghana
► Agriculture</p> |      |
|  <p>Cadila Pharmaceuticals Ethiopia PLC
Addis Ababa, Ethiopia
► Healthcare</p> |  |  <p>Carvi Food EI
Dakar, Senegal
► Food & Beverage</p> |    |
|  <p>Café Touba Choukran
Dakar, Senegal
► Agriculture</p> |   |  <p>Case Medical Centre Limited
Kampala, Uganda
► Healthcare</p> |     |
|  <p>Cal Bank Limited
Accra, Ghana
► Financial Services</p> |   |  <p>Caurie Microfinance SARL
Thiès, Senegal
► Financial Services</p> |   |

- 

CBAO Senegal SA
Dakar, Senegal
▶ [Financial Services](#)


- 

Cocoa Merchants Ghana Limited
Accra, Ghana
▶ [Agriculture](#)


- 

CDI-Bwamanda
Bwamanda, Congo, Democratic Republic of the
▶ [Agriculture](#)


- 

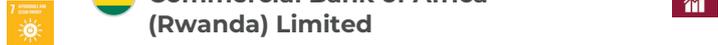
Coffee Utilization Product
Giza, Egypt
▶ [Agriculture](#)


- 

Comet Healthcare Limited
Nairobi, Kenya
▶ [Healthcare](#)


- 

Commercial Bank of Africa (Rwanda) Limited
Kigali, Rwanda
▶ [Financial Services](#)


- 

Cellulant Nigeria Limited
Lagos, Nigeria
▶ [Financial Services](#)


- 

CentennialPower Limited
Kigali, Rwanda
▶ [Power & Utilities](#)


- 

Centre for Women and Food Security - Ghana
Sunyani, Ghana
▶ [Agriculture](#)


- 

Commercial Bank of Ethiopia
Addis Ababa, Ethiopia
▶ [Financial Services](#)


- 

Ceridian Mauritius Limited
Ebene Cyber City, Mauritius
▶ [Information Technology](#)


- 

Compagnie de Beau Vallon Limitée
St Hubert, Mauritius
▶ [Agriculture](#)


- 

CFAO Technologie Senegal SA
Dakar, Senegal
▶ [Information Technology](#)


- 

Compagnie Financiere Africaine Sénégal SA
Dakar, Senegal
▶ [Financial Services](#)


- 

Cheni Farm Limited
Nairobi, Kenya
▶ [Agriculture](#)


- 

Compagnie Générale de Banque Limited
Kigali, Rwanda
▶ [Financial Services](#)


- 

Chief Distilleries (Uganda) Limited
Kampala, Uganda
▶ [Food & Beverage](#)


- 

Chillington Rwanda Limited
Kigali, Rwanda
▶ [Industrial Manufacturing](#)


- 

CIC Insurance Group Limited
Nairobi, Kenya
▶ [Financial Services](#)


- 

Compagnie Sucrière de Bel Ombre Limited
Port Louis, Mauritius
▶ [Agriculture](#)


- 

Cim Financial Services Limited
Port Louis, Mauritius
▶ [Financial Services](#)


- 

Confederation Nationale des Producteurs Agricoles du Congo
Barumbu, DRC
▶ [Agriculture](#)


- 

Cipla Quality Chemical Industries Limited
Kampala, Uganda
▶ [Healthcare](#)


- 

Congo Oil SA
Limete, DRC
▶ [Food & Beverage](#)


- 

Citigroup RDC
Kinshasa, DRC
▶ [Financial Services](#)


- 

Constance La Gaiete Company Limited
Port Louis, Mauritius
▶ [Agriculture](#)


- 

Clicks Group Limited
Cape Town, South Africa
▶ [Healthcare](#)


- 

Cooperative Bank of Kenya Limited
Nairobi, Kenya
▶ [Financial Services](#)



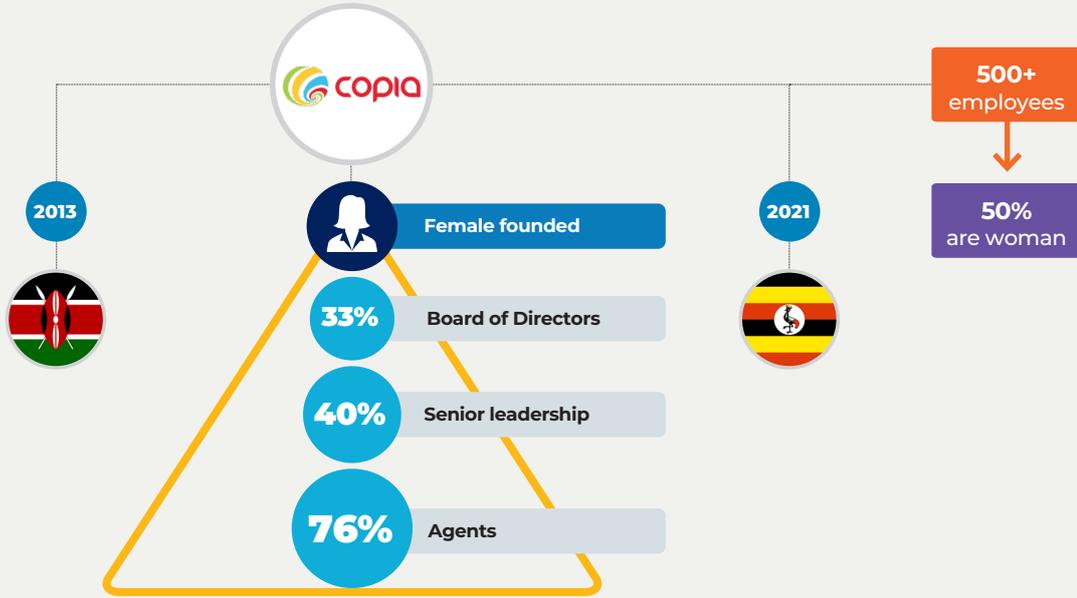
Copia Global

Nairobi, Kenya

► Consumer Goods



Copia is a Kenya-based mobile commerce platform, built to serve middle- to low-income African consumers. It works by leveraging a network of digitally enabled, local community-based agents who operate as ordering and delivery points. It offers access to quality goods ranging from foodstuff, farm, construction, household, electronics, personal care and other products at affordable prices. Copia uses innovative tech-enabled logistics operations to achieve fast and convenient deliveries in underserved areas. The business was founded in 2013 and opened a Ugandan office in 2021.



Coscharis Farms Limited
Awka, Nigeria
► Agriculture



CredPal
Lagos, Nigeria
► Information Technology



Cosmo Energy Congo
Gombé, DRC
► Power & Utilities



Crestfoam Limited
Kampala, Uganda
► Consumer Goods



Coumba Nor Thiam SUARL
Saint-Louis, Senegal
► Agriculture



CrossBoundary Limited
Nairobi, Kenya
► Financial Services



CowryWise Financial Technology Limited
Lagos, Nigeria
► Financial Services




“When you provide electricity you treat the symptom of poverty. When you use this power to create income, you treat the underlying disease of poverty.”

Matt Tilleard
Co-Founder and Managing Partner – CrossBoundary Group

Creation Energy Limited
Kampala, Uganda
► Power & Utilities



CWAY Nigeria Drinking Water Science and Technology Company Limited
Lagos, Nigeria
► Food & Beverage



Credit Direct Limited
Lagos, Nigeria
► Financial Services



Danadams Pharmaceuticals Industry Limited
Accra, Ghana
► Healthcare



Crédit Mutuel du Sénégal SA
Dakar, Senegal
► Financial Services



Crédit Solidaire Afrique SA
Dakar, Senegal
► Financial Services



Dannex Pharmaceuticals Limited
Accra, Ghana
► Healthcare

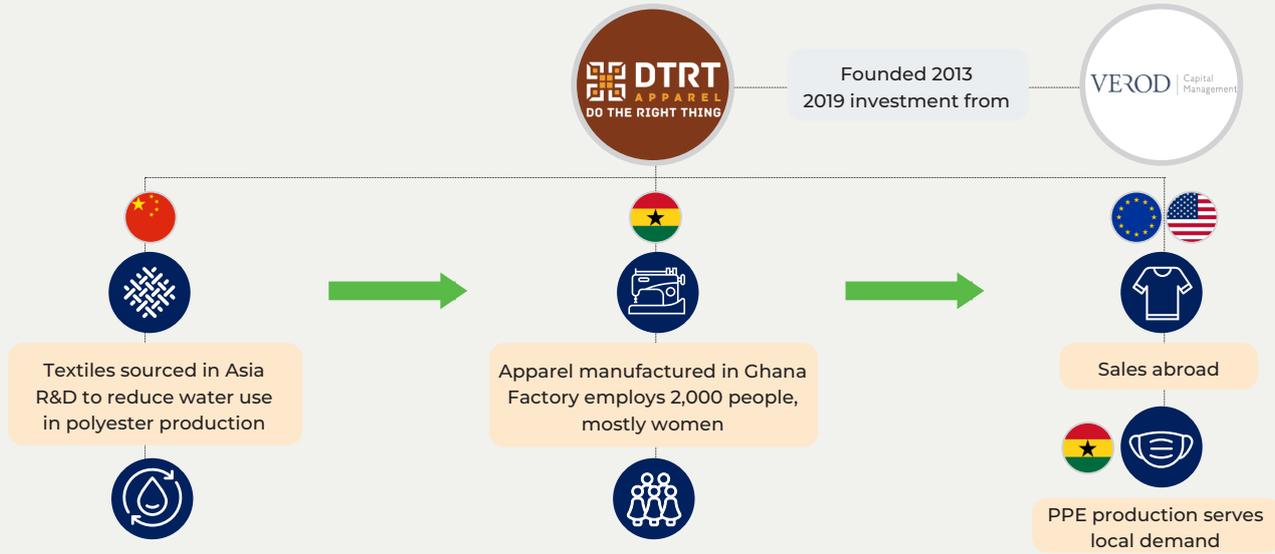


Do The Right Thing Apparel Limited

Accra, Ghana

▶ **Industrial Manufacturing**

DTRT Apparel is a clothing company based in Ghana engaged product design, product development, textile development, raw material sourcing and procurement, CMT manufacturing, logistics services, financial services. The company is also registered by the FDA to provide PPE/medical devices. Founded in 2013, DTRT (Do The Right Thing) is a for-profit business focused on creating a sustainable business model and well-paying jobs for over 2,000 people. Through their management training programme, the company is accelerating the knowledge transfer to its local staff and developing the first generation of Ghanaian apparel factory management.



 **Daral Technologies SARL**
Passy, Senegal
▶ **Information Technology**



 **Dei Natural Products International**
Kampala, Uganda
▶ **Healthcare**



 **Darley Investments Limited**
Kampala, Uganda
▶ **Agriculture**



 **Delta Health and Safety Equipment (Proprietary) Limited**
Johannesburg, South Africa
▶ **Industrial Manufacturing**



 **Dashen Bank S.C.**
Addis Ababa, Ethiopia
▶ **Financial Services**



 **DERA Énergie DRC**
Kinshasa, DRC
▶ **Power & Utilities**



 **Databank Group**
Accra, Ghana
▶ **Financial Services**



 **DEV Solaire**
Combe, DRC
▶ **Power & Utilities**



 **Dawit Belay Haile Export**
Addis Ababa, Ethiopia
▶ **Agriculture**



 **Development Bank of Mauritius Limited**
Port Louis, Mauritius
▶ **Financial Services**



 **De United Foods Industries Limited**
Lagos, Nigeria
▶ **Food & Beverage**



 **Diamond Enterprise PLC**
Addis Ababa, Ethiopia
▶ **Agriculture**



 **Deacons Kenya Limited**
Nairobi, Kenya
▶ **Consumer goods**



 **Diamond Trust Bank Kenya Plc**
Nairobi, Kenya
▶ **Financial Services**



 **Debre Berhan Blanket Factory Plc**
Debre Berhan, Ethiopia
▶ **Agriculture**



 **Dikam Limited**
Kigali, Rwanda
▶ **Consumer Goods**

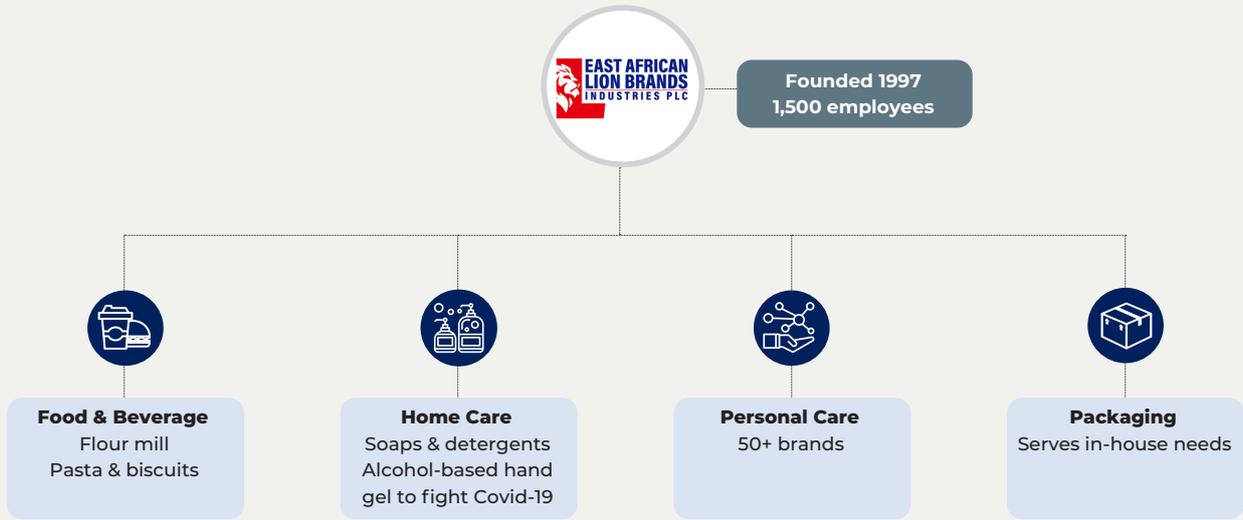


East Africa Lion Brands Industries

Bishoftu, Ethiopia

► **Industrial Manufacturing**

East African Lion Brands Industries PLC is a manufacturing company in Ethiopia that produces fast-moving consumer goods, including home care, personal care and food products. The company employs rural youth, promotes linkages between agriculture and industry by sourcing locally and is engaged in community activities through road and education infrastructure building. It was incorporated in 1997 and is part of the East African Holding group of companies. The company was granted a temporary licence by the Ethiopian Food and Drug Authority enabling them to manufacture alcohol-based hand rub to combat Covid-19.



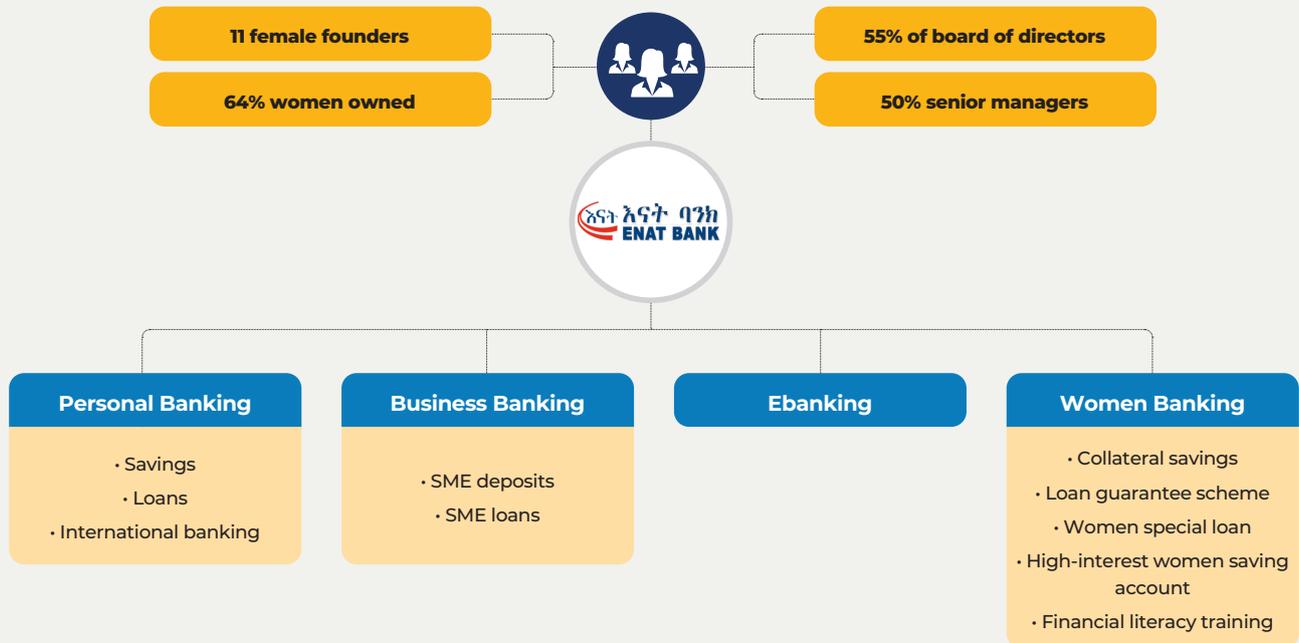
- 
Diongoma
 Mbour, Senegal
 ► **Agriculture**
- 
Discovery Limited
 Sandton, South Africa
 ► **Financial Services**
- 
Discovery Trading Limited
 Kampala, Uganda
 ► **Agriculture**
- 
Distell Group Limited
 Stellenbosch, South Africa
 ► **Food & Beverage**
- 
Distributed Power Africa Limited
 Sandton, South Africa
 ► **Power & Utilities**
- 
Divine Bamboo Group Limited
 Najjera, Uganda
 ► **Power & Utilities**
- 
Dossier Medical Electronique
 Kinshasa, DRC
 ► **Healthcare**
- 
Dream EP Global Energy (Kenya) Limited
 Nairobi, Kenya
 ► **Power & Utilities**
- 
Dromex
 Durban, South Africa
 ► **Industrial Manufacturing**
- 
Dsolar Proprietary Limited
 Sandton, South Africa
 ► **Power & Utilities**
- 
Dumerso Industrial Trading Plc
 Addis Ababa, Ethiopia
 ► **Agriculture**
- 
Durban Overall Proprietary Limited
 Ladysmith, South Africa
 ► **Consumer Goods**
- 
Earth Systems Africa Limited
 Kigali, Rwanda
 ► **Services**
- 
East African Basic Foods Limited
 Kampala, Uganda
 ► **Food & Beverage**
- 
East African Breweries Limited
 Nairobi, Kenya
 ► **Food and beverages**
- 
East African Cables Limited
 Nairobi, Kenya
 ► **Industrial Manufacturing**

Enat Bank Share Company

Addis Ababa, Ethiopia

► Financial Services

Enat Bank is a women-led and women-owned financial services company in Ethiopia. Enat Bank was initiated by some of Ethiopia's leading businesswomen. It offers a variety of products and services including deposit products, loans, as well as domestic and international banking services.



- | | |
|--|---|
| <p>East African Maltings Limited
Nairobi, Kenya
► Agriculture</p> | <p>Economic Policy Research Network
Kigali, Rwanda
► Services</p> |
| <p>East Cantonments Pharmacy Limited
Accra, Ghana
► Healthcare</p> | <p>Ecopost Limited
Nairobi, Kenya
► Services</p> |
| <p>Ecart Internet Services Nigeria Limited
Lagos, Nigeria
► Retail</p> | <p>Eden Life Incorporated
Lagos, Nigeria
► Information Technology</p> |
| <p>Eco Group Limited
Kampala, Uganda
► Power & Utilities</p> | <p>Eden Tree Limited
Spintex-Lashibi, Ghana
► Agriculture</p> |
| <p>Ecobank Ghana Limited
Accra, Ghana
► Financial Services</p> | <p>Edendale Group
Port Louis, Mauritius
► Food & Beverage</p> |
| <p>Ecobank RDC SARL
Kinshasa, Congo, Democratic Republic of the
► Financial Services</p> | <p>El'Cafino Uganda Limited
Kampala, Uganda
► Agriculture</p> |
| <p>Ecobank Rwanda Limited
Kigali, Rwanda
► Financial Services</p> | <p>Electrapps SARL
Kinshasa, DRC
► Information Technology</p> |
| <p>Ecom Ghana
Kumasi, Ghana
► Agriculture</p> | <p>Ellies Electronics Proprietary Limited
Sandton, South Africa
► Power & Utilities</p> |

 **ELUP Services Proprietary Limited**

Cape town, South Africa
▶ **Industrial Manufacturing**



 **Equity Bank Kenya Limited**

Nairobi, Kenya
▶ **Financial Services**



 **Emart.cd**

Kinshasa, DRC
▶ **Agriculture**



 **Ercosolaire**

Kinshasa, DRC
▶ **Power & Utilities**



 **Empire Agricultural Services Limited**

Mbale, Uganda
▶ **Agriculture**



 **Ernest Chemists Limited**

Accra, Ghana
▶ **Healthcare**



 **Emtel Limited**

Ebene, Mauritius
▶ **Telecommunications**



 **Ernst et Young RDC**

Gombe, DRC
▶ **Financial Services**



 **Energy Partners**

Bellville, South Africa
▶ **Power & Utilities**



 **Ese Urwibutso/Sina Rwanda**

Northern Province, Rwanda
▶ **Agriculture**



 **Energy Systems Limited**

Kampala, Uganda
▶ **Power & Utilities**



 **Eskom Holdings SOC Limited**

Sandton, South Africa
▶ **Power & Utilities**



 **Engineering Solutions Uganda Limited**

Kampala, Uganda
▶ **Agriculture**



 **Esoko Networks Limited**

Accra, Ghana
▶ **Information Technology**



 **Enhance Fresh Farms Africa Limited**

Nairobi, Kenya
▶ **Agriculture**



 **Esteval AA SARL**

Dakar, Senegal
▶ **Food and beverages**



 **Enric Farm Fresh Delivery Enterprise Limited**

Nairobi, Kenya
▶ **Agriculture**



 **Eteyelo Services SARL**

Kinshasa, DRC
▶ **Information technology**



 **Enterprise Wallet Payments Limited (Wallet Africa)**

Lagos, Nigeria
▶ **Financial Services**



 **Ethiopia Tannery Share Company**

Addis Ababa, Ethiopia
▶ **Consumer Goods**



 **Envirofit Kenya Limited**

Nairobi, Kenya
▶ **Power & Utilities**



 **Ethiopian Commodity Exchange**

Addis Ababa, Ethiopia
▶ **Agriculture**



 **Equator Kenya Limited**

Kilifi, Kenya
▶ **Agriculture**



 **Ethiopian Fruit and Vegetables Marketing SC**

Addis Ababa, Ethiopia
▶ **Agriculture**



 **Equator Seeds Limited**

Omoro, Uganda
▶ **Agriculture**



 **EthSwitch SC**

Addis Ababa, Ethiopia
▶ **Information Technology**



 **Equinox East Africa Energy Limited**

Nairobi, Kenya
▶ **Power & Utilities**



 **eTranzact International Plc**

Lagos, Nigeria
▶ **Financial Services**



 **Equity Bank Congo**

Gombe, Congo, Democratic Republic of the
▶ **Financial Services**



 **Evergreen Landscape Farming Services Limited**

Kigali, Rwanda
▶ **Agriculture**



 **Evidence and Methods Lab**

Kampala, Uganda

▶ [Information Technology](#)



 **Exco Contractors Limited**

Port Harcourt, Nigeria

▶ [Construction](#)



 **Exotic EPZ Limited**

Nairobi, Kenya

▶ [Agriculture](#)



 **Express Union RDC**

Ngaliema, DRC

▶ [Financial Services](#)



 **Exuus Limited**

Kigali, Rwanda

▶ [Information Technology](#)



 **Exxaro Resources Limited**

Centurion, South Africa

▶ [Mining & Metals](#)



 **FabLab Rwanda Limited**

Kigali, Rwanda

▶ [Information Technology](#)



 **Fair Trade Organization Of Kenya**

Nairobi, Kenya

▶ [Agriculture](#)



 **Farm Inputs Care Centre (FICA) Limited**

Kampala, Uganda

▶ [Agriculture](#)



 **Farmcity Mauritius**

Beau Plan, Mauritius

▶ [Agriculture](#)



 **Farmcrowdy Limited**

Lekki, Nigeria

▶ [Agriculture](#)



 **Faysal Company**

Goma, Congo, Democratic Republic of the

▶ [Information technology](#)



 **FBN Holdings Plc**

Lagos, Nigeria

▶ [Financial Services](#)



 **FBNBank DRC SA**

Kinshasa, Congo, Democratic Republic of the

▶ [Financial Services](#)



 **FDEA Microfinance**

Dakar, Senegal

▶ [Financial Services](#)



 **Fenix International Uganda Limited**

Kampala, Uganda

▶ [Power & Utilities](#)



 **Fermagro SAS**

Dakar, Senegal

▶ [Industrial Manufacturing](#)



 **Ferme Agro-Ecologique Domou Africa**

Rufisque, Senegal

▶ [Agriculture](#)



 **Feuilles et Fleurs**

Goodlands, Mauritius

▶ [Agriculture](#)



 **Ficom Business PLC**

Addis Ababa, Ethiopia

▶ [Agriculture](#)



 **Fidelity Bank Ghana Limited**

Accra, Ghana

▶ [Financial Services](#)



 **Fidelity Bank Plc**

Lagos, Nigeria

▶ [Financial Services](#)



 **Fidson Healthcare Plc**

Lagos, Nigeria

▶ [Healthcare](#)



 **Finance Trust Bank Limited**

Kampala, Uganda

▶ [Financial Services](#)



 **FINCA DR Congo SARL**

Gombe, Congo, Democratic Republic of the

▶ [Financial Services](#)



 **First City Monument Bank Limited**

Lagos, Nigeria

▶ [Financial Services](#)



 **FirstRand Limited**

Gauteng, South Africa

▶ [Financial Services](#)



 **Flour Mills of Nigeria Plc**

Lagos, Nigeria

▶ [Food & Beverage](#)



 **Flutterwave Technology Solutions Limited**

Lagos, Nigeria

▶ [Financial Services](#)



 **Food Agro and Allied Industries Limited**

Sango-Ota, Nigeria

▶ [Food & Beverage](#)



 **Food Canners Limited**

Port Louis, Mauritius

▶ [Food & Beverage](#)



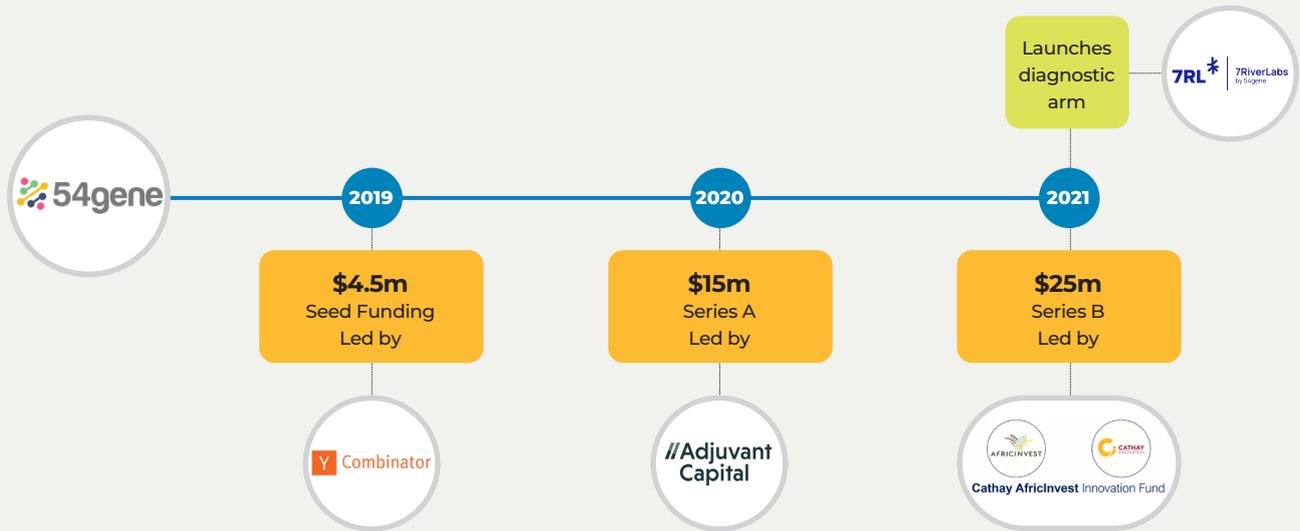
54gene

Lagos, Nigeria

▶ **Healthcare**



54gene is a biotechnology company in Nigeria specialised in genetics and DNA sequencing. It seeks to increase access to better healthcare and precision medicine on the African continent. Founded in 2019, the company has raised a total of \$45 million in three rounds, the most recent of which was its \$25 million Series B in September 2021. Following this funding round, in December 2021, the company launched diagnostic operations through 7RiverLabs with branches in Lagos, Abuja, Kano and Port Harcourt. 54gene has also played a role in expanding Nigeria's capacity to fight the COVID-19 pandemic by rolling out mobile testing labs in various parts of the country.



Food For All Company
Bukavu, DRC
▶ **Agriculture**



Gardens for Health International
Kigali, Rwanda
▶ **Agriculture**



Forever Green Growers Limited
Nairobi, Kenya
▶ **Agriculture**



GC Solar Solutions
Midrand, South Africa
▶ **Power & Utilities**



Forewin Ghana Limited
Accra, Ghana
▶ **Consumer Goods**



Gearbox Limited
Nairobi, Kenya
▶ **Information Technology**



FraiSen / Waalu Ma Agri
Dakar, Senegal
▶ **Agriculture**



Geckos United
Dublin, Ireland
▶ **Agriculture**



Fresenius Kabi Manufacturing SA Proprietary Limited
Midrand, South Africa
▶ **Healthcare**



General Group Business Plc
Addis Ababa, Ethiopia
▶ **Food and beverages**



Fruitales
Dakar, Senegal
▶ **Food & Beverage**



Genesis Eco-Energy Developments Proprietary Limited
Cape Town, South Africa
▶ **Power & Utilities**



Fundi Building Centre
Wakiso, Uganda
▶ **Consumer Goods**



GetSmarter
Cape Town, South Africa
▶ **Education**



Gahaya Links Limited
Kigali, Rwanda
▶ **Consumer Goods**



Geno-Hitech Uganda Limited
Kampala, Uganda
▶ **Healthcare**



Gaber Garment PLC

Addis Ababa, Ethiopia

► **Consumer Goods**

Gaber Wear PLC is a women-owned garment manufacturing company established in 2016. The company produces a wide range of men, women and kids clothing such as t-shirts, polo t-shirts, sportswear, uniforms, women fashion wear and recyclable shopping bags for retail and wholesale. During the Covid-19 pandemic, Gaber shifted some production to face masks to support the public health effort. Its workforce is 85% women and an emphasis on internal promoting aims to support the development of staff.



Ghana Oil Palm Development Company Limited
Kwaebibirem Municipality, Ghana
► **Agriculture**



Gittoes Pharmaceuticals Limited
Kampala, Uganda
► **Healthcare**



Ghana Rubber Estates Limited
Takoradi, Ghana
► **Agriculture**



Global Business Cayor Senegal SARL
Dakar, Senegal
► **Agriculture**



Ghandour Cosmetics Limited
Accra, Ghana
► **Retail**



Global Fishing Company SARL
Dakar, Senegal
► **Agriculture**



Giant Uganda Company Limited
Kampala, Uganda
► **Construction**



Global Mamas Limited
Accra, Ghana
► **Industrial Manufacturing**



GIE Mamy Kaya Durable
Dakar, Senegal
► **Agriculture**



Global Transact Rwanda Limited
Kigali, Rwanda
► **Financial Services**



GIE Senbioagro Corporation
Dakar, Senegal
► **Agriculture**



Go Global Corporation
Kinshasa, DRC
► **Financial Services**



Gigawatt Global Rwanda Limited
Rwamagana, Rwanda
► **Power & Utilities**



Gods Care Rice Processors
Rwenzururu, Uganda
► **Agriculture**



Gihoc Distilleries Company Limited
Accra, Ghana
► **Food & Beverage**



Gokals Limited
Accra, Ghana
► **Healthcare**

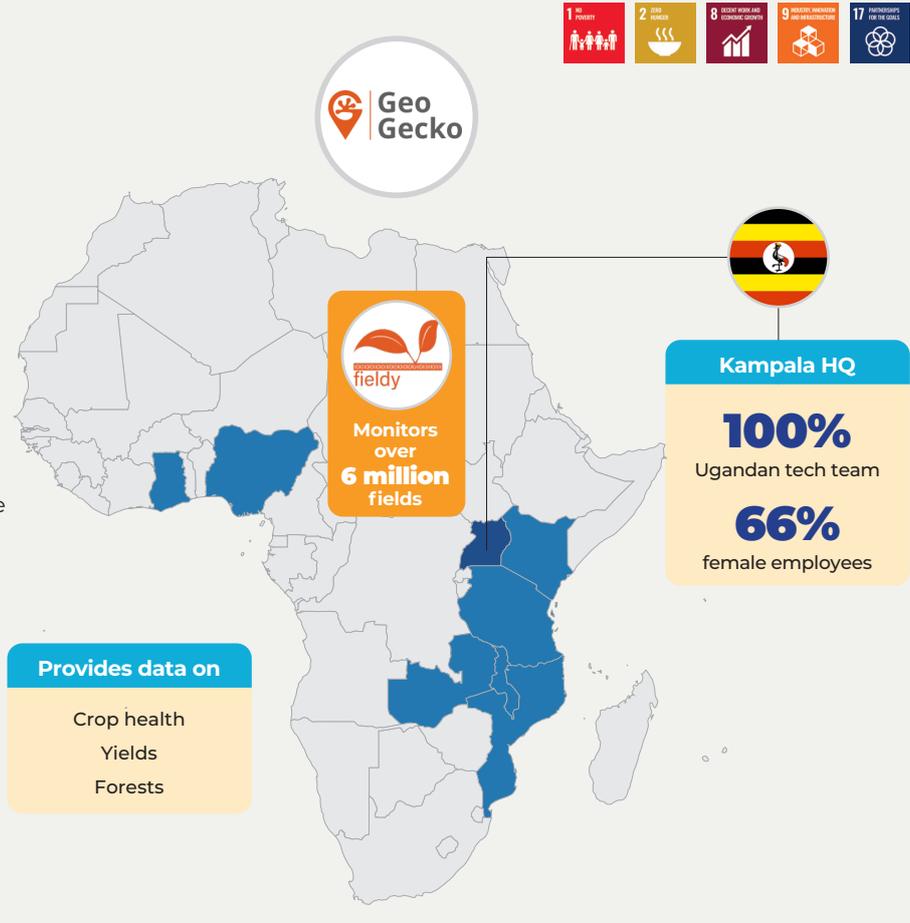


GeoGecko

Kampala, Uganda

Information Technology

GeoGecko is an Uganda-based startup using geo-intelligence to help agribusinesses optimise their operations to buy from and better support smallholders. Its Fieldy platform offers free field monitoring services to large-scale agribusiness (working with >100 farms), making it easier for them to work with smallholder farmers. Established in 2013, the company uses satellite data, cloud computing and machine learning to gather crop data from across 6 million fields across sub-Saharan Africa. The business aims to improve supply chain efficiency and stabilise commodity pricing by quantifying supply to reduce investment risk, tackle volatile pricing and enable growth.



Gold Group

Ngaliema, DRC

Information technology



Golden Nuts and Grain

Dakar, Senegal

Food & Beverage



Gorilla Summit Coffee Development Limited

Kampala, Uganda

Agriculture



Goshen Farm Exporters Limited

Nairobi, Kenya

Agriculture



Grand Domaines du Katanga

Lubumbashi, Congo, Democratic Republic of the

Agriculture



Grande Distribution SUARL

Dakar, Senegal

Food & Beverage



Grands Élevages de Katongola

Lubumbashi, Congo, Democratic Republic of the

Agriculture



Gras Savoye RDC

Gombe, DRC

Financial Services



Grassroots Community Response Kenya

Nairobi, Kenya

Agriculture



Great Abyssinia PLC

Addis Ababa, Ethiopia

Food & Beverage



Great Lakes Coffee Limited

Kampala, Uganda

Agriculture



Green Agro Solution PLC

Oromia, Ethiopia

Agriculture



Green Bean Agro-Processing PLC

Addis Ababa, Ethiopia

Agriculture



Green Bio Energy Limited

Kampala, Uganda

Power & Utilities



Green Country Coffee Export

Addis Ababa, Ethiopia

Agriculture



Green Energy Solutions Africa

Johannesburg, South Africa

Power & Utilities



Greenlife Crop Protection Africa Limited

Nairobi, Kenya

▶ **Agriculture**



Harleys Limited

Nairobi, Kenya

▶ **Healthcare**



GreenSun Renewable Energy Proprietary Limited

Cape Town, South Africa

▶ **Power & Utilities**



Harvest Plus Limited

Kigali, Rwanda

▶ **Agriculture**



Grit Real Estate Income Group Limited

Grand Baie, Mauritius

▶ **Real estate**



Hawk Solar and Construction Proprietary Limited

Pretoria, South Africa

▶ **Power & Utilities**



Groupe Agropur Senegal SARL

Dakar, Senegal

▶ **Food & Beverage**



Hayo SA

Ouro Sogui, Senegal

▶ **Telecommunications**



Groupe Aindia Business GIE

Kaolack, Senegal

▶ **Agriculture**



Health Builders Rwanda

Kigali, Rwanda

▶ **Healthcare**



Grow More Seeds and Chemicals Limited

Kampala, Uganda

▶ **Agriculture**



Healthforce

Johannesburg, South Africa

▶ **Health care**



Guaranty Trust Bank (Ghana) Limited

Accra, Ghana

▶ **Financial Services**



Heineken Breweries SC

Addis Ababa, Ethiopia

▶ **Food and beverages**



Guaranty Trust Bank Plc

Lagos, Nigeria

▶ **Financial Services**



Helen Gebrenigus Coffee Exporter

Addis Ababa, Ethiopia

▶ **Agriculture**



Guaranty Trust Bank Rwanda Limited

Kigali, Rwanda

▶ **Financial Services**



Hello Tractor Nigeria Limited

Abuja, Nigeria

▶ **Agriculture**



HF Group Plc

Nairobi, Kenya

▶ **Financial Services**



Guilin Pharmaceutical Ghana Limited

Accra, Ghana

▶ **Healthcare**



Hi-Solution

Lubumbashi, DRC

▶ **Information Technology**



Gulu Agricultural Development Company

Gulu, Uganda

▶ **Agriculture**



Hi-Tech Diagnostic Limited

Owerri, Nigeria

▶ **Healthcare**



Habari Zetu Services SARL

Lubumbashi, DRC

▶ **Information Technology**



Higher Ed Partners South Africa

Johannesburg, South Africa

▶ **Education**



Hamaressa Edible Oil SC

Harrar, Ethiopia

▶ **Food & Beverage**



HIK Abalone Farm Proprietary Limited

Hermanus, South Africa

▶ **Agriculture**



Happy Solar

Cape Town, South Africa

▶ **Power & Utilities**



Hilina Enriched Foods PLC

Addis Ababa, Ethiopia

▶ **Food and beverages**



Hariss International Limited

Kampala, Uganda

▶ **Food & Beverage**



Home Afrika Limited

Nairobi, Kenya

▶ **Real estate**

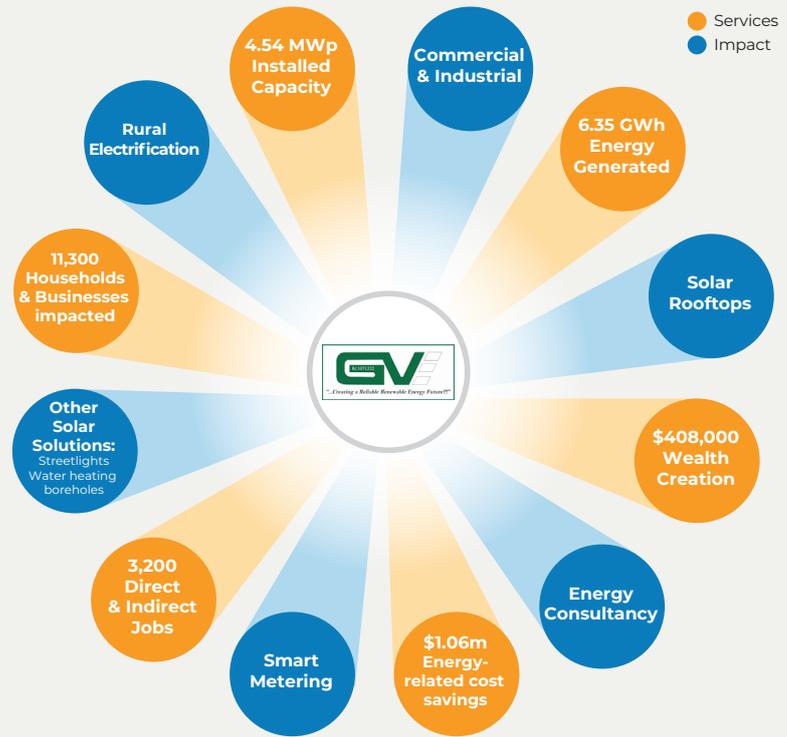


Green Village Electricity Projects Limited

Rivers, Nigeria

► **Power & utilities**

Green Village Electricity Projects Limited (GVE) is a renewable energy solution provider in Nigeria. Its business activities include design, trading, installation and maintenance of renewable energy solutions. Its solutions cover solar and wind energy systems, including rooftop and ground-based off-grid, hybrid, grid tied, battery backup systems for communities, residential houses, industrial setups and large-scale systems for the national power grid. The company also offers training, general contracting and consultancy services on design and installation of solar and wind energy systems. Its clients include office buildings, warehouses, wineries, municipal facilities, light manufacturing complexes, telecommunication cell sites, schools, hotels and motels, auto repair shops, banks, pharmacies, city, community centers, and residential houses. GVE was founded in 2009 and is headquartered in Rivers, Nigeria.



Honeywell Flour Mills Plc
Lagos, Nigeria
► **Food & Beverage**

I&M Bank Limited
Nairobi, Kenya
► **Financial Services**

Horizon Sopyrwa
Kigali, Rwanda
► **Food & Beverage**

I&M Bank Rwanda Limited
Kigali, Rwanda
► **Financial Services**

House of Shepards Limited
Kigali, Rwanda
► **Consumer Goods**

iBez Nigeria
Lagos, Nigeria
► **Information Technology**

HSBC Bank (Mauritius) Limited
Ebene, Mauritius
► **Financial Services**

IBL Limited
Port Louis, Mauritius
► **Consumer Goods**

HSE Solutions South Africa
Germiston, South Africa
► **Industrial Manufacturing**

Ibrahim Hussein Coffee Grower and Exporter Company
Addis Ababa, Ethiopia
► **Food and beverages**

Huawei Technologies Ethiopia PLC
Addis Ababa, Ethiopia
► **Telecommunications**

iBurst RDC
Gombe, Congo, Democratic Republic of the
► **Telecommunications**

Humanwell Pharmaceutical Ethiopia PLC
Hagerie-Mariam, Ethiopia
► **Healthcare**

Igara Growers Tea Factory Limited
Bushenyi, Uganda
► **Agriculture**

I and M Holdings Plc
Nairobi, Kenya
► **Financial Services**

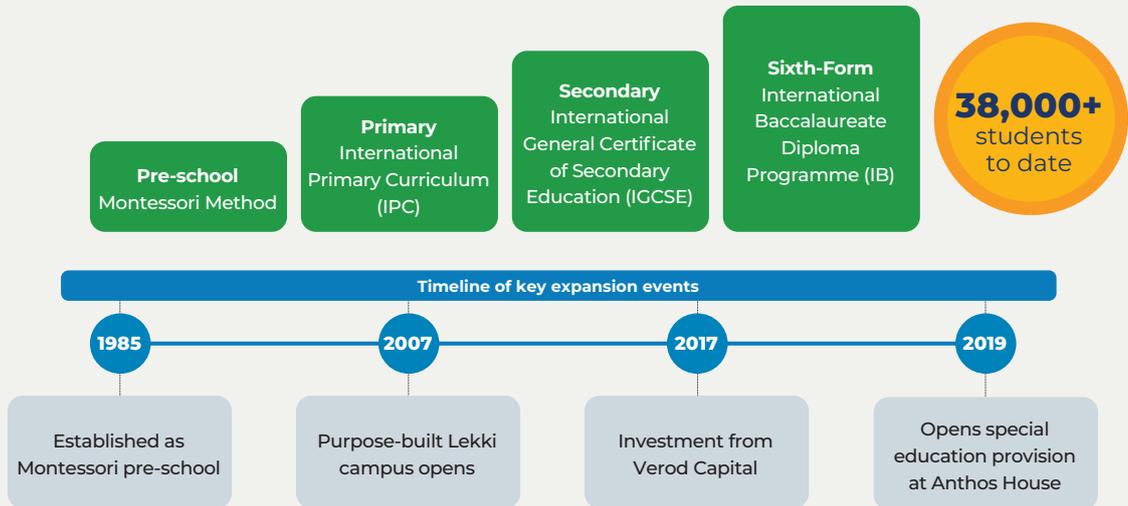
igitenge Fashion House
Kigali, Rwanda
► **Consumer Goods**

Greensprings School

Lagos, Nigeria

► **Education**

Greensprings School is an independent day and boarding school for boys and girls. Established as a montessori pre-school in 1985, the school has grown to offer pre-school, elementary, secondary and sixth-form education, enrolling 2,500 students at three campuses across Lagos. Greensprings teaches the National British Curriculum to prepare students for the IGCSE examinations at the secondary level, and offers International Baccalaureate Diploma Programme at Sixth Form. In 2017, private equity firm Verod Capital Management acquired a minority stake in Greensprings through its educational investment vehicle Oreon Education.



IKAGEL SA
Mbour, Senegal
► **Food & Beverage**



Impact Hub Kigali Limited
Kigali, Rwanda
► **Services**



Impact Partners Consulting
Abuja, Nigeria
► **Services**



Impano Global Solutions Limited
Kigali, Rwanda
► **Consumer Goods**



Imperial Health Sciences Ghana Limited
Tema, Ghana
► **Healthcare**



INAS & Company Limited – Lolo Supermarket
Morcellemont Saint André, Mauritius
► **Retail**



Indianoil Mauritius Limited
Port Louis, Mauritius
► **Oil & Gas**



Indie Animation
Cape Town, South Africa
► **Media**



Indorama Eleme Petrochemicals Limited
Port Harcourt, Nigeria
► **Oil & Gas**



Inkomoko Entrepreneur Development
Kigali, Rwanda
► **Services**



Innodis Limited
Port Louis, Mauritius
► **Agriculture**



Innovations For Poverty Action
Nairobi, Kenya
► **Services**



Institute of Legal Practice and Development
Nyanza, Rwanda
► **Education**



Institute of Policy Analysis and Research
Kigali, Rwanda
► **Services**



Institution Financière pour les Œuvres de Développement SA
Kinshasa, DRC
► **Financial Services**

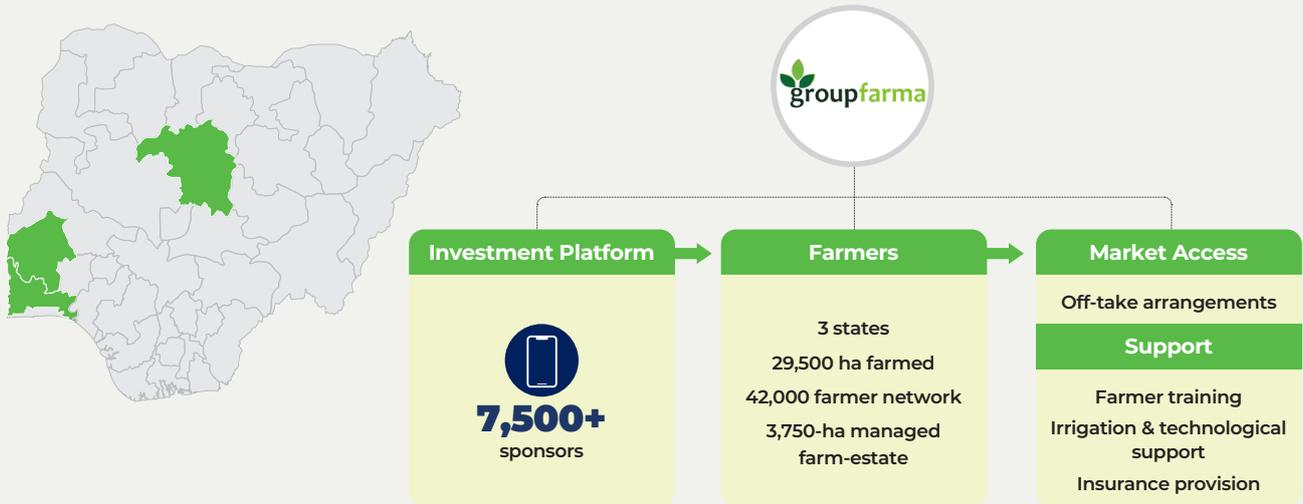


Groupfarma

Lagos, Nigeria

► **Agriculture**

Groupfarma, part of Timesellers Limited, is engaged in helping farmers to scale production by giving them access to funds through crowdfunding, creating access to market through off-take arrangement, training and introduction of farming technologies, and securing investment through introduction of insurance. The company is also engaged in crop production (rice, sesame, ginger and maize) and livestock (cattle sheep and goat, fish and chicken). The expanse will be provided with all inputs needed, machineries, warehouse and processing center. Established in 2018, the company has operations across Kaduna, Ogun and Oyo states. Groupfarma is currently developing a farming estate model; the 3,750-hectare Groupfarma Park will give farmers access to plots of 1-5 hectares of irrigated land and access to farming machines, warehouses and a processing centre.



Integrated Water Management and Agricultural Development Ghana Limited

Accra, Ghana
► **Agriculture**



Janiya Investment Limited

Muhanga, Rwanda
► **Consumer Goods**



Intercontinental Trust Limited

Ebène, Mauritius
► **Financial Services**



Jarlso Telecom Solutions RDC SARL

Kinshasa, DRC
► **Telecommunications**



Interswitch Limited

Lagos, Nigeria
► **Financial Services**



Jenvisen Packing Uganda Limited

Kampala, Uganda
► **Industrial Manufacturing**



InTouch SA

Dakar, Senegal
► **Financial Services**



Joeritz Craft

Accra, Ghana
► **Consumer Goods**



Intravenous Infusions Limited

Koforidua, Ghana
► **Healthcare**



Johntech Technology

Windhoek, Namibia
► **Information Technology**



Investrade International Company Limited

Accra, Ghana
► **Telecommunications**



Jovan Group Limited

Lubumbashi, DRC
► **Information Technology**



IPANEL Education SARL

Dakar, Senegal
► **Education**



Jubilee Holdings Limited

Nairobi, Kenya
► **Financial Services**



Island Life Assurance Company Limited

Port Louis, Mauritius
► **Financial Services**



Julphar Pharmaceuticals PLC

Addis Ababa, Ethiopia
► **Healthcare**

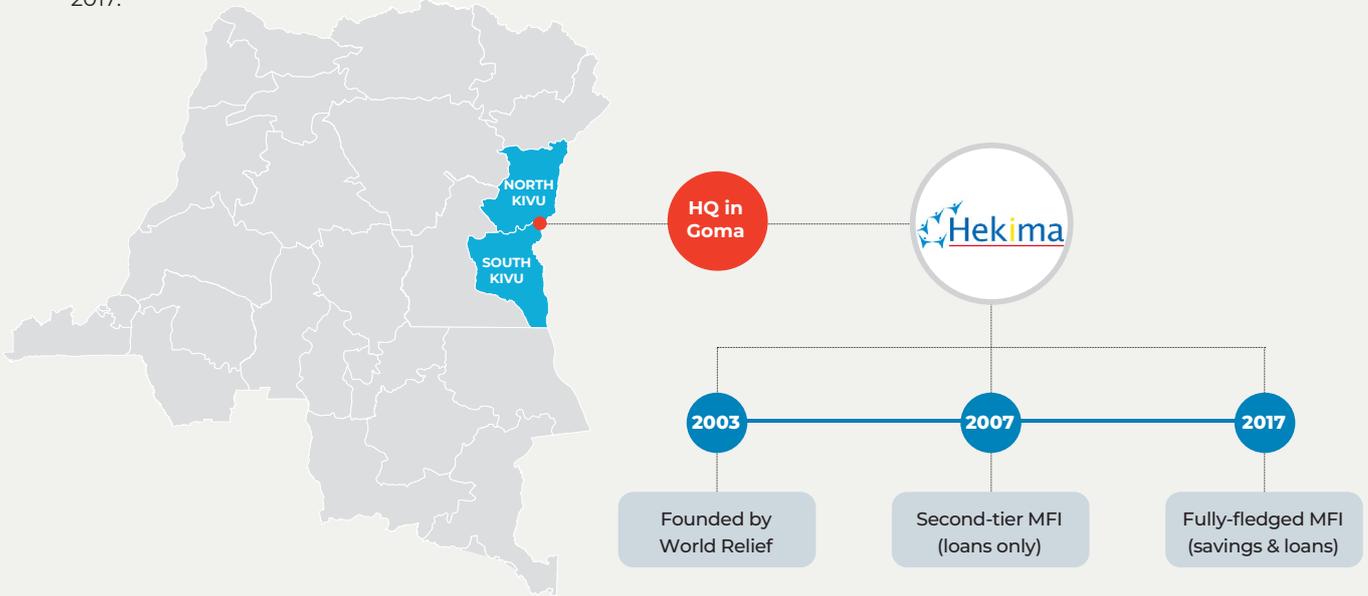


Hekima SC

Goma, DRC

► **Financial Services**

Hekima is a microfinance institute providing small group loans mainly to women engaged in small-scale trading in Eastern DRC. Its product range includes village banking, group loans and agricultural loans. It was established by World Relief in 2003, became its own company in 2007 and a fully fledged microfinance institution (including savings as well as loans) in 2017.



Juwi Renewable Energies Proprietary Limited
Cape Town, South Africa
► **Power & Utilities**



Kasthew Construction Company Uganda Limited
Kampala, Uganda
► **Construction**



KAD Manufacturing Limited
Accra, Ghana
► **Consumer Goods**



Kawacom Uganda Limited
Kampala, Uganda
► **Agriculture**



Kajas Microfinance SA
Dakar, Senegal
► **Financial Services**



KCB Bank Rwanda Limited
Kigali, Rwanda
► **Financial Services**



KAKI PLC
Addis Ababa, Ethiopia
► **Agriculture**



KCB Group Limited
Nairobi, Kenya
► **Financial Services**



Kakira Sugar Works Limited
Jinja, Uganda
► **Agriculture**



Keko Coffee Export International
Addis Ababa, Ethiopia
► **Agriculture**



Kaleb Service Farmers House PLC
Addis Ababa, Ethiopia
► **Agriculture**



Ken Knit Kenya Limited
Eldoret, Kenya
► **Industrial Manufacturing**



Karongi Tea Factory Limited
Karongi, Rwanda
► **Agriculture**



Kenergy Renewables
Nairobi, Kenya
► **Power & Utilities**



Kasapreko Company Limited
Accra, Ghana
► **Food & Beverage**



Kenlon Industries Uganda Limited
Lira, Uganda
► **Food & Beverage**



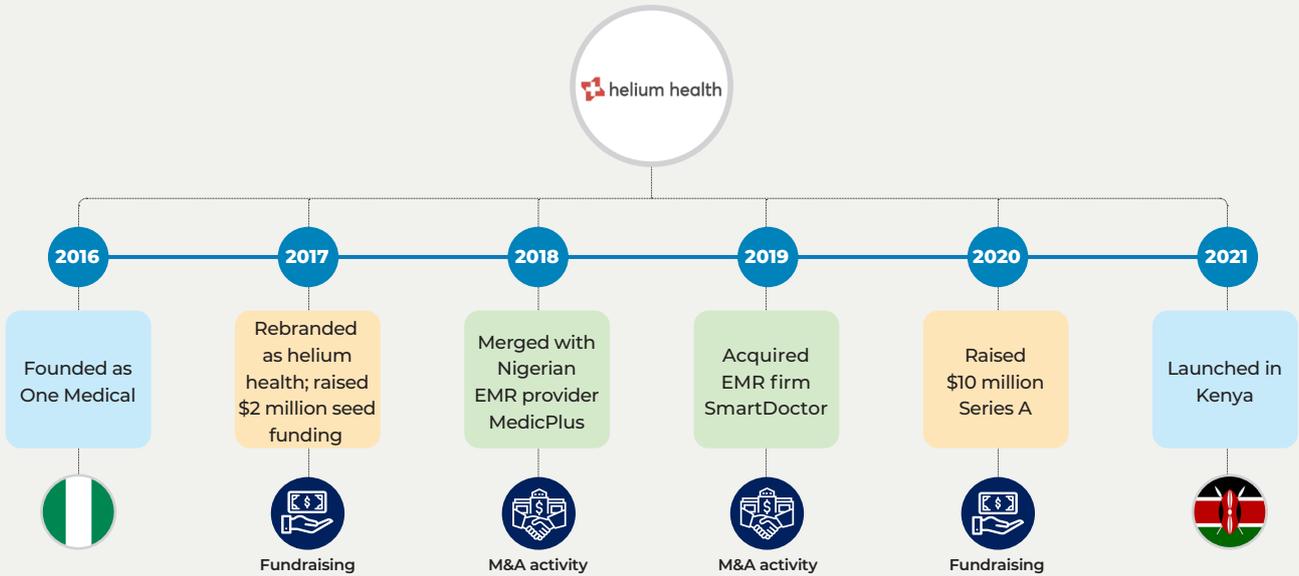
Helium Health

Lagos, Nigeria

► **Healthcare**



Helium Health is an electronic healthcare records / hospital management solution in Nigeria. It is aimed at supporting Africa's transition to digitally driven healthcare by offering services to providers, payers and patients. With over 145,000 patient encounters monthly, the company is seeking to reduce inefficiencies in Africa's healthcare sector with its electronic medical records (EMR) software. It was incorporated in 2016 and is headquartered in Lagos with offices in Abuja, Uyo, Oyo and Kano, as well as San Francisco.



 **KenolKobil Limited**
Nairobi, Kenya
► **Oil and Gas**



 **Kijenzi**
Kisumu, Kenya
► **Services**



 **Kenya Solar Energy Limited**
Nairobi, Kenya
► **Power & Utilities**



 **Kevali Chemicals**
Sandton, South Africa
► **Industrial Manufacturing**




“By localising production, we plug gaps in supply chains by producing parts organisations need to keep their communities and customers served.”

John Gershenson
Co-Founder and CEO – Kijenzi

 **KFC Mauritius**
Moka, Mauritius
► **Food & Beverage**



 **Kinapharma Limited**
Accra, Ghana
► **Healthcare**



 **Khulanathi Black Ginger**
Centurion, South Africa
► **Industrial Manufacturing**



 **Kinazi Cassava Plant Limited**
Kigali, Rwanda
► **Agriculture**



 **Kibinge Coffee Farmers' Co-operative Society**
Bukomansimbi South, Uganda
► **Agriculture**



 **Kitabi Tea Company Limited**
Kitabi, Rwanda
► **Food & Beverage**



 **Kigali Serena Hotel**
Kigali, Rwanda
► **Leisure & Tourism**



 **Kiva Agro Supplies Limited**
Kampala, Uganda
► **Agriculture**



 **Kijani Medical Limited**
Nairobi, Kenya
► **Healthcare**



 **KivuWatt Limited**
Kigali, Rwanda
► **Power & Utilities**



Help Farmers Cameroon

Kumba, Cameroon

Information Technology

Help Farmers Cameroon, known as HEFARCAM, is an agritech enterprise leveraging technology to improve cocoa production and quality from smallholder farmers in the South West region of Cameroon. Founded in 2017, the firm uses a web and mobile platform to bring sector stakeholders, including cocoa farmers, suppliers of agricultural tools, cocoa buyers and manufacturers, and investors, together in one market. As well as facilitating business and investment connections, HEFARCAM provides a traceability system for participating farmers and access to support, training, inputs and advice from the local cocoa research centre.



KK PLC
Addis Ababa, Ethiopia
► Industrial Manufacturing

Kleen Energy Limited
Nairobi, Kenya
► Power & Utilities

Knowledge Lab
Kigali, Rwanda
► Services

KOA Class Limited
Accra, Ghana
► Consumer Goods

Kobo360 Logistics Limited
Lagos, Nigeria
► Transport

KOKO Networks
Nairobi, Kenya
► Information Technology



Konjit Industry PLC
Addis Ababa, Ethiopia
► Food and beverages

Kopere Solar Power
Nandi, Kenya
► Power & Utilities

KPMG RDC SA
Kinshasa, DRC
► Financial Services

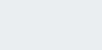
KTF Africa
Johannesburg, South Africa
► Industrial Manufacturing

Kuapa Kokoo Limited
Kumasi, Ghana
► Agriculture

Kuda Microfinance Bank
Lagos, Nigeria
► Financial Services

Kumwe Harvest
Kigali, Rwanda
► Agriculture

Kuunda 3D
Nairobi, Kenya
► Services



“KOKO Networks was founded to enable access to a clean solution that is affordable, safe to use and would help stem the tide of deforestation.”



Sophie Odupoy
Head of Public Affairs – KOKO Networks

 **Kwale International Sugar Company Limited**
Mombasa, Kenya
▶ [Agriculture](#)




 **L and Z Integrated Farms Limited**
Kano, Nigeria
▶ [Agriculture](#)



 **La Banque Agricole SA**
Dakar, Senegal
▶ [Financial Services](#)





 **La Laiterie du Berger SA**
Dakar, Senegal
▶ [Food & Beverage](#)





 **La Pirogue Bleue SARL**
Dakar, Senegal
▶ [Agriculture](#)




 **La Sentinelle Limited**
Port-Louis, Mauritius
▶ [Media](#)




 **La Trobe Company Limited**
Saint Pierre, Mauritius
▶ [Consumer Goods](#)




 **Labana Rice Mills Limited**
Birnin-Kebbi, Nigeria
▶ [Food & Beverage](#)




 **Laborex Uganda Limited**
Kampala, Uganda
▶ [Healthcare](#)



 **Ladol Integrated Logistics Free Zone Limited**
Lagos, Nigeria
▶ [Transport](#)







“Having women as an equal part of leadership results in more sustainable decisions, which will result in amore profitable and viable business overall.”



Amy Jadesimi
CEO – LADOL Intergrated Logistics Free Zone Limited

 **Land Star Hotel Uganda**
Kampala, Uganda
▶ [Leisure & Tourism](#)





 **LAPO Microfinance Bank Limited**
Benin City, Nigeria
▶ [Financial Services](#)






 **Le Lionceau**
Dakar, Senegal
▶ [Agriculture](#)





 **Leafline Washable Sanitary Wear**
Port Alfred, South Africa
▶ [Consumer Goods](#)



 **Leal Communications and Informatics Limited**
Les Pailles, Mauritius
▶ [Information Technology](#)





 **Lemlem Coffee**
Addis Ababa, Ethiopia
▶ [Agriculture](#)



 **Leo Garments Proprietary Limited**
Durban, South Africa
▶ [Industrial Manufacturing](#)



 **Les Brasseries du Congo SA**
Limete, Congo, Democratic Republic of the
▶ [Food & Beverage](#)






 **Les Grands Moulins de Dakar SARL**
Dakar, Senegal
▶ [Food & Beverage](#)





 **Les Moulins de la Concorde Ltée**
Port Louis, Mauritius
▶ [Food & Beverage](#)





 **Les Moulins Sentenac**
Dakar, Senegal
▶ [Food & Beverage](#)




 **Letap Pharmaceuticals Limited**
Accra, Ghana
▶ [Healthcare](#)



 **Leviticus Global Transport Services**
Jalingo, Nigeria
▶ [Agriculture](#)




 **Libalele Energy (Pty) Limited**
Johannesburg, South Africa
▶ [Power & Utiliites](#)



 **Liberty Group South Africa**
Cape Town, South Africa
▶ [Financial Services](#)




 **Lifebank Technology and Logistics Services Limited**
Lagos, Nigeria
▶ [Healthcare](#)






 **Light in Business Credit SA**
Butembo, DRC
▶ [Financial Services](#)




 **Limuru Tea Company Plc**
Nairobi, Kenya
▶ [Agriculture](#)



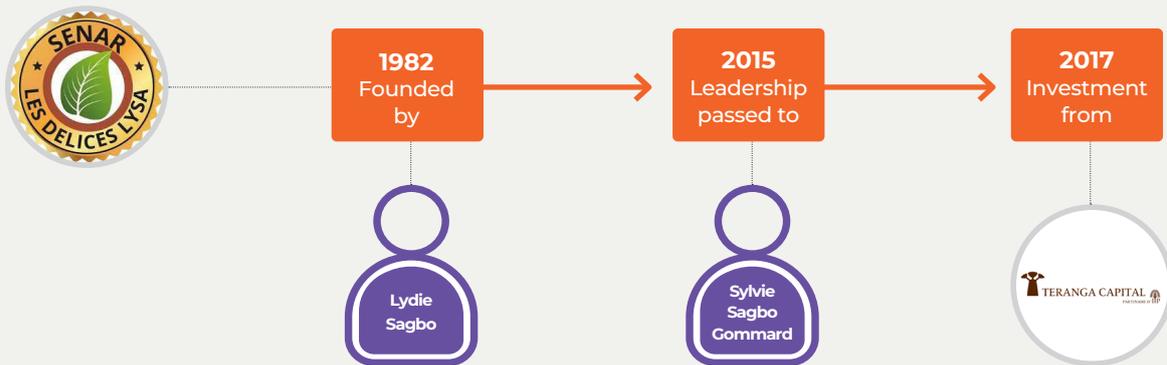
Lysa and Co.

Dakar, Senegal

► **Food & Beverages**



Lysa and Co. is an agro-processing company in Senegal incorporated in 1982 that aims to be the first African multinational specialised in the processing of local nuts, specifically peanuts and cashew. It retails its products under the brand name SENAR Les délices Lysa locally and to Cote d'Ivoire and Mali. It is a woman-led family business now in its second generation of leadership with 85% female employment.



 **Linkbynet**
Phoenix, Mauritius
► **Information Technology**



 **Maisha SARL**
Lubumbashi, Congo, Democratic Republic of the
► **Financial Services**



 **Luna Export Slaughter House PLC**
Addis Ababa, Ethiopia
► **Food & Beverage**



 **Maison Africaine du Commerce**
Gombe, DRC
► **Food & Beverage**



 **Macjames Global Resources Limited**
Port Harcourt, Nigeria
► **Power & Utilities**



 **MALII Taxi Mobile Payments**
Gauteng, South Africa
► **Information Technology**



 **Magvlyn Industry Limited**
Tema, Ghana
► **Food & Beverage**



 **Malindi Solar Group Limited**
Malindi Town, Kenya
► **Power & Utilities**



 **MainOne Cable Company Nigeria Limited**
Lagos, Nigeria
► **Telecommunications**



 **Mama Tombwama SA**
Gbadolite, DRC
► **Financial Services**



 **Mamo Kacha PLC**
Addis Ababa, Ethiopia
► **Food & Beverage**



 **MandaBio Entreprise Agricole**
Dakar, Senegal
► **Agriculture**



 **Mandulis Energy Limited**
Kampala, Uganda
► **Power & Utilities**



“People don’t give up power and privilege voluntarily. There needs to be a push. Women are working from the ground up, supporting each other, bootstrapping change, but there needs to be more at a structural level.”



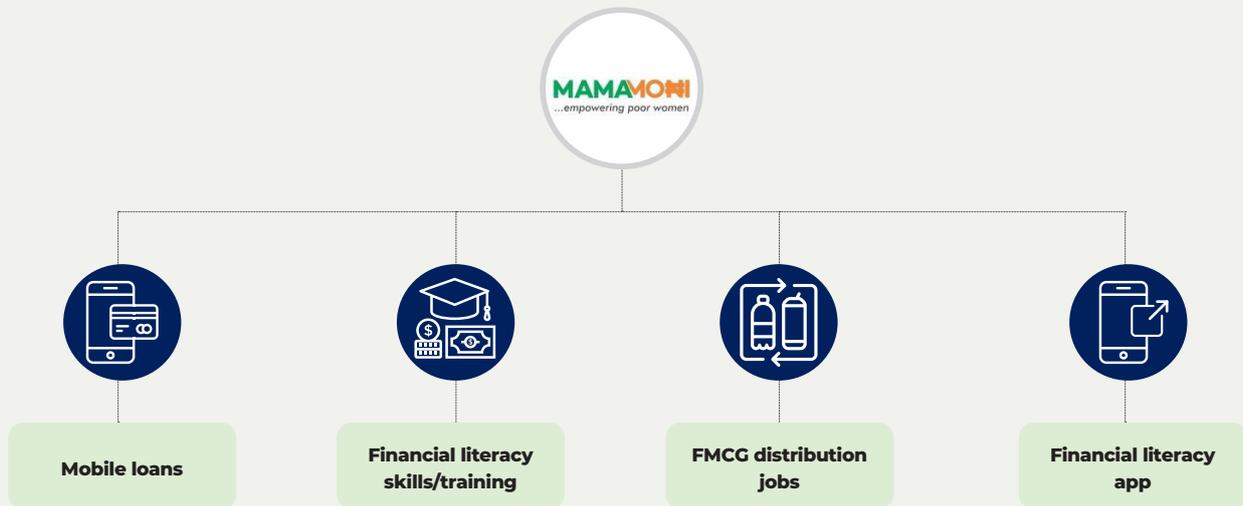
Funke Opeke
Founder & CEO – MainOne Cable Company Nigeria Limited

Mamamoni Limited

Lagos, Nigeria

► **Financial Services**

Mamamoni Limited is a fintech social enterprise established in 2013 that empowers low-income rural and urban slum women with instant mobile loans and free vocational/financial skills. It also offers direct employment in manufacturing and distribution of liquid dish soap. In 2021, Mamamoni launched the SheSABI Learning app to train and empower low-income young girls and women with vocational, business, digital and financial literacy skills.



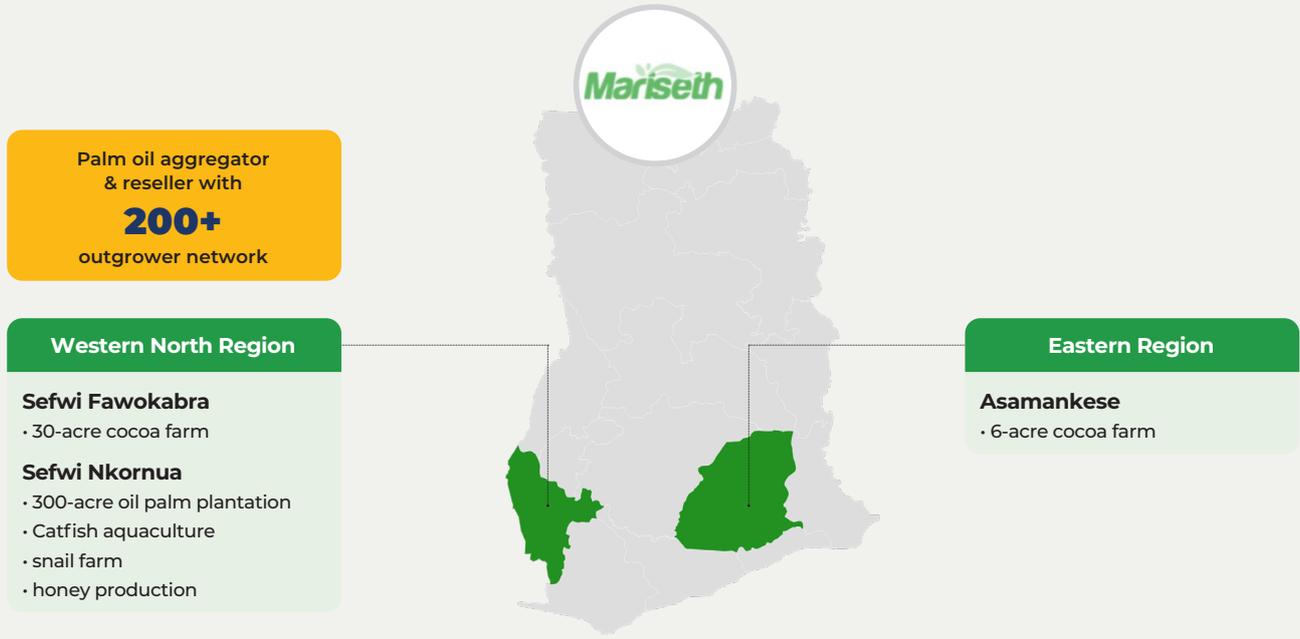
- | | | | |
|--|--|--|--|
|  <p>Manoah Investment SARL
Lubumbashi, DRC
► Food & Beverage</p> | |  <p>Mauritius Oil Refineries Limited
Port Louis, Mauritius
► Food & Beverage</p> | |
|  <p>Manufacture Africaine de Pâtes Alimentaires SA
Dakar, Senegal
► Food & Beverage</p> | |  <p>Mauritius Telecom Limited
Port Louis, Mauritius
► Telecommunications</p> | |
|  <p>Marsavco SA
Gombe, Congo, Democratic Republic of the
► Food & Beverage</p> | |  <p>Mauritius Union Assurance CY Limited
Port Louis, Mauritius
► Financial Services</p> | |
|  <p>Matontine SUARL
Dakar, Senegal
► Financial Services</p> | |  <p>Maxlast-Mile Delivery Services Limited
Lagos, Nigeria
► Transport</p> | |
|  <p>MauBank Limited
Ebene CyberCity, Mauritius
► Financial Services</p> | |  <p>Mayal Agricultural Services Company Limited
Kaduna, Nigeria
► Agriculture</p> | |
|  <p>Maurilait Production Ltée
Vacoas-Phoenix, Mauritius
► Food & Beverage</p> | |  <p>MCB Group Limited
Port Louis, Mauritius
► Financial Services</p> | |
|  <p>Mauritius Chemical and Fertilizer Industry Limited
Port Louis, Mauritius
► Industrial Manufacturing</p> | |  <p>McDan Shipping Company Limited
Accra, Ghana
► Transport</p> | |
|  <p>Mauritius Commercial Bank Limited
Port Louis, Mauritius
► Financial Services</p> | |  <p>Meaders Feeds Limited
Port Louis, Mauritius
► Agriculture</p> | |

Mariseth Farms

Accra, Ghana

► **Agriculture**

Mariseth Farms produces, processes and aggregates oil palm products for sale to domestic and international markets. The company augments its palm fruit production with purchases from more than 200 smallholder oil palm farmers to fill supply contracts with major buyers. Incorporated in 2016, the farm comprises 300 acres of oil palm, 36 acres of cocoa split over two locations, as well as facilities for catfish aquaculture, and the production of snails and honey.



 **Meat Naturally Proprietary Limited**
Matatiele, South Africa
► **Agriculture**



 **Mich-Kong Cassava Flour**
Bukavu, DRC
► **Agriculture**



 **Medbury Medical Services**
Ikeja, Nigeria
► **Healthcare**



 **Microcom SARRL**
Gombe, DRC
► **Telecommunications**



 **Medical Devices as a Service Limited**
Lagos, Nigeria
► **Healthcare**



 **Microcred RDC SA-Baobab**
Kinshasa, DRC
► **Financial Services**



 **Medical Women's Association of Ghana**
Kumasi, Ghana
► **Services**



 **Microcred Sénégal SA**
Dakar, Senegal
► **Financial Services**



 **Medisafe Manufacturing PLC**
Addis Ababa, Ethiopia
► **Healthcare**



 **Migo**
Lagos, Nigeria
► **Financial Services**



 **Medisell Uganda Limited**
Kampala, Uganda
► **Healthcare**



 **MIM Agrichem**
Addis Ababa, Ethiopia
► **Agriculture**



 **Merez Petroleum Limited**
Kigali, Rwanda
► **Oil & Gas**



 **Mim Cashew and Agricultural Products Limited**
Brong Ahafo, Ghana
► **Agriculture**



 **MetSolar Proprietary Limited**
Roodepoort, South Africa
► **Power & Utilities**



 **Minoterie de Matadi SA**
Gombe, DRC
► **Food & Beverage**

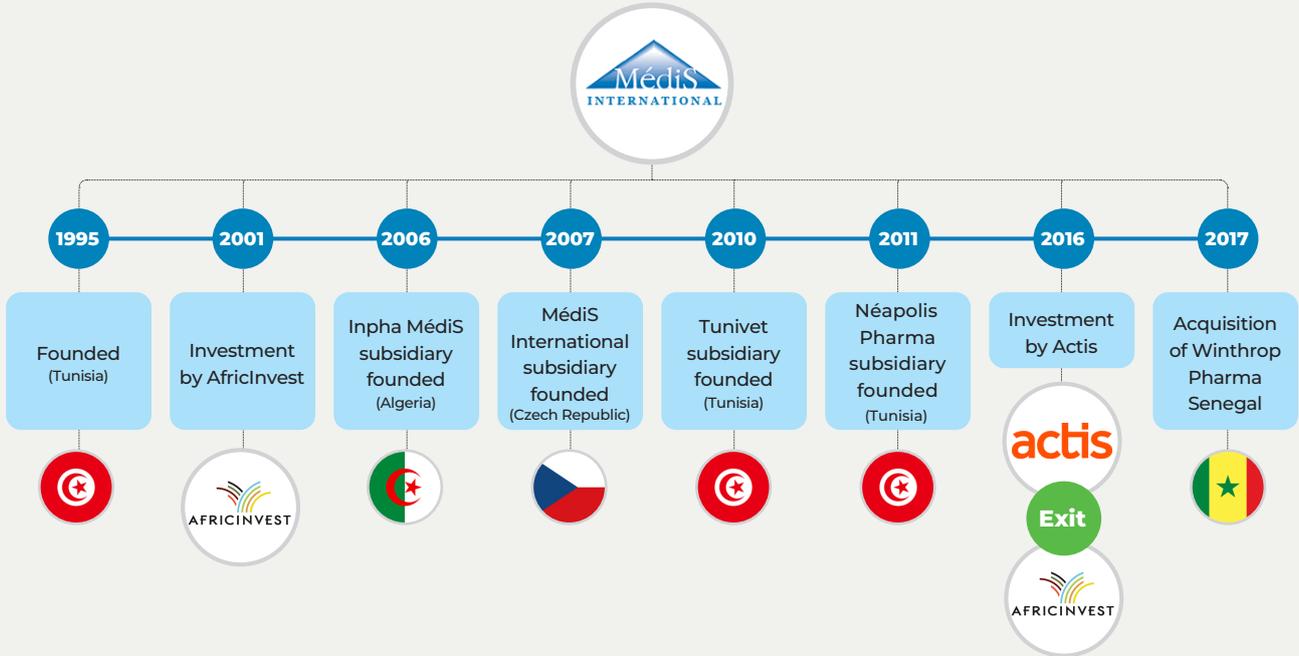


MédiS Group

Tunis, Tunisia

► **Healthcare – Pharmaceuticals**

MédiS is a pharmaceuticals manufacturer and marketer based in Tunisia with subsidiaries in Algeria, Czech Republic and Senegal. It was established in 1995 and now produces nearly 200 pharmaceutical products. The group also comprises two Tunisian subsidiaries focused on biotechnology and oncology drugs, and veterinary medicines, respectively.



Mix Chemicals PLC
Addis Ababa, Ethiopia
► **Industrial Manufacturing**



Moplaco Trading Company Plc
Addis Ababa, Ethiopia
► **Food and beverages**



Miyonga Fresh Greens Enterprise Limited
Nairobi, Kenya
► **Agriculture**



MOSS ICT Consultancy
Addis Ababa, Ethiopia
► **Information Technology**



MK Coffee Exporter
Addis Ababa, Ethiopia
► **Agriculture**



Movit Products Limited
Kampala, Uganda
► **Consumer Goods**



Mobisol Kenya Limited
Nairobi, Kenya
► **Power & Utilities**



Mr Price Group Limited
Durban, South Africa
► **Retail**



Mobisol Rwanda Limited
Kigali, Rwanda
► **Power & Utilities**



MTN Ghana Limited
Accra, Ghana
► **Telecommunications**



Modern Diagnostics Uganda Limited
Kampala, Uganda
► **Healthcare**



MTN Rwandacell PLC
Kigali, Rwanda
► **Telecommunications**



Moha Soft Drinks Industry SC
Addis Ababa, Ethiopia
► **Food & Beverage**



Muka SARL
Bukavu, DRC
► **Agriculture**



Mojec International Limited
Lagos, Nigeria
► **Power & Utilities**



Mukono Agro Harvest Limited
Mukono, Uganda
► **Agriculture**



mJangale

Thies, Senegal

Education

mJangale is a coding school in Senegal that aims to prepare young Africans for technology careers. Established in 2011, it offers in-person, online and hybrid courses that introduce school-age children to STEM (Science, Technology, Engineering, Mathematics). It has developed its own curriculum, pedagogy, and tutors' certification programme. Through short-form courses and workshops, the company aims to give students hands-on experience in a range of computer science topics. It has trained more than 3500 youths with 58% of them being women. It aims at educating more than 10,000 youths in Africa from diverse backgrounds in the next three years.



Mukwano Personal Care Products Limited
Kampala, Uganda
▶ Consumer Goods



NAS Foods PLC
Addis Ababa, Ethiopia
▶ Food & Beverage



Mulilo Renewable Project Development
Cape Town, South Africa
▶ Power & Utilities



Nasco Group Nigeria Limited
Jos, Nigeria
▶ Food & Beverage



Mullege PLC
Addis Ababa, Ethiopia
▶ Agriculture



National Agriculture Advisory Services
Kampala, Uganda
▶ Agriculture



Munyak Eco Limited
Kigali, Rwanda
▶ Power & Utilities



National Bank of Kenya Limited
Nairobi, Kenya
▶ Financial Services



Mutuelle d'Epargne et de Credit de la Zone de Yoff
Dakar, Senegal
▶ Financial Services



National Transferts Services
Kinshasa, DRC
▶ Financial Services



Nairobi Enterprises Limited
Nairobi, Kenya
▶ Healthcare



National Union of Coffee Agribusinesses and Farm Enterprises
Kampala, Uganda
▶ Food & Beverage



Nalis Pharmaceutical Limited
Owerri, Nigeria
▶ Healthcare



Natoria Mania SARL
Antananarivo, Madagascar
▶ Agriculture



NanoBNK
Quatre Bornes, Mauritius
▶ Financial Services



Nedbank Group Limited
Durban, South Africa
▶ Financial Services

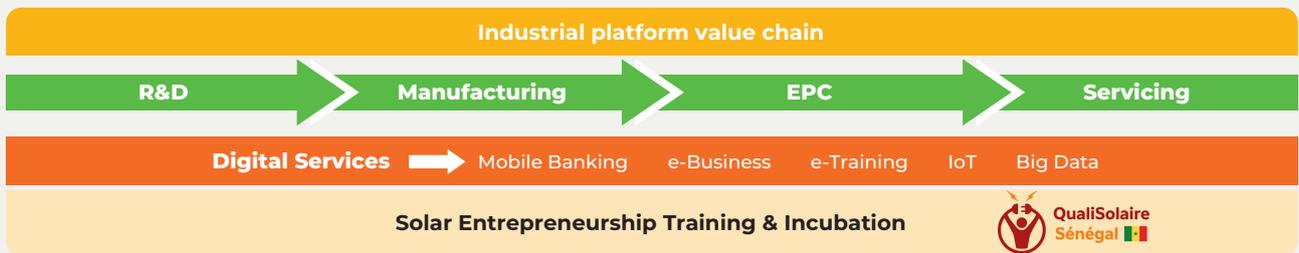
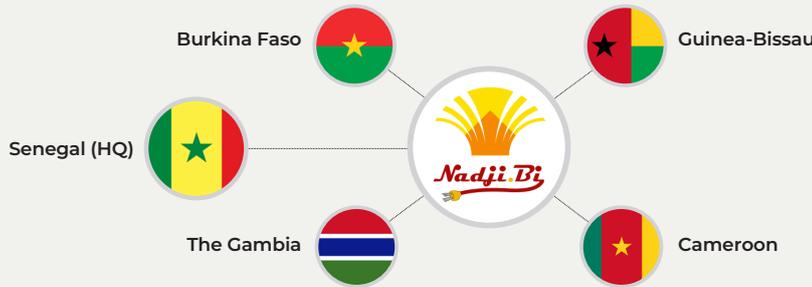


Nadji.Bi Senegal SUARL

Mbour, Senegal

► Power & utilities

Nadji.Bi Senegal is specialised in research & development and industrial manufacturing of impact solar and digital solutions. It works in rural and urban areas, serving households and agricultural consumers. Incorporated in 2014, the company designs, develops and manufactures solar-connected and smart devices, machines and solutions, including solar home systems, water pumps, irrigation systems, cereal mills and agri-processing machines, freezers, milk tanks and dryers. Its digital services include management and accounting platforms, Internet of Things platforms and merchant android application. It also runs the QualiSolaire Senegal training and incubation programme for solar entrepreneurs. Nadji.Bi has offices in Burkina Faso, Cameroon, Guinea-Bissau, The Gambia and France.



- 
Nemvelo Health Care Proprietary Limited
 Bloemfontein, South Africa
 ► Healthcare
- 
NeoFoods Mauritius Limited
 Riche Terre, Mauritius
 ► Food & Beverage
- 
NES Polypack Limited
 Kajiado, Kenya
 ► Industrial Manufacturing
- 
Nestle Ghana Limited
 Accra, Ghana
 ► Food and beverages
- 
Nestle's Products (Mauritius) Limited
 Ebene, Mauritius
 ► Food & Beverage
- 
Netzplan Resources Limited
 Lekki, Nigeria
 ► Telecommunications
- 
Neurotech Senegal
 Dakar, Senegal
 ► Information technology
- 
New Kigali Designers and Outfitters Limited
 Kigali, Rwanda
 ► Consumer Goods

- 
New Maurifoods Limited
 Phoenix, Mauritius
 ► Food and beverages
- 
New Mauritius Hotels Limited
 Curepipe, Mauritius
 ► Leisure & Tourism
- 
Nice House of Plastics Limited
 Kampala, Uganda
 ► Industrial Manufacturing
- 
NjordFrey
 Kigali, Rwanda
 ► Agriculture
- 
Nosopal SA
 Dakar, Senegal
 ► Food & Beverage
- 
Nots Solar Lamps Limited
 Kigali, Rwanda
 ► Power & Utilities
- 
Nouvelle Minoterie Africaine SA
 Dakar, Senegal
 ► Food & Beverage
- 
Nova Products SPRL
 Limete, DRC
 ► Food & Beverage



NetCampus Proprietary Limited

Centurion, South Africa

Education

NetCampus Proprietary Limited is a black woman-owned IT training company focused on building IT capacity for corporate clients. Established in 2017, it is an accredited MICT SETA learning provider with a focus on cross-industry, cross-modular, technical and soft skills learning solutions. NetCampus provides IT and professional development courses from 21 vendors, including Microsoft, Cisco, Oracle and SAP. It offers courses at its training centres in Cape Town and Centurion, as well as online courses via its virtual campus. The company also provides recruitment and placement services through its Netskillsmatch product.



NovoMoto RDC SARLU
Kinshasa, DRC
▶ **Power & Utilities**



Olam Nigeria Limited
Lagos, Nigeria
▶ **Agriculture**



Numa Feeds Limited
Sheema, Uganda
▶ **Agriculture**



Olori Beauty Enterprise Limited
Lagos, Nigeria
▶ **Consumer Goods**



Numherit SA
Dakar, Senegal
▶ **Information Technology**



Omniscane Limited
Port Louis, Mauritius
▶ **Agriculture**



Nyonkopa Cocoa Buying Company Limited
Kumasi, Ghana
▶ **Agriculture**



One Finance and Investments Limited
Lagos, Nigeria
▶ **Financial Services**



Ocorian Services (Mauritius) Limited
Ebene, Mauritius
▶ **Financial Services**



Orange RDC
Kinshasa, Congo, Democratic Republic of the
▶ **Telecommunications**



OGETO International PLC
Addis Ababa, Ethiopia
▶ **Food and beverages**



Organic Ilemba
Mwatate, Kenya
▶ **Agriculture**



Ok Foods DRC SA
Kinshasa, DRC
▶ **Food & Beverage**



OrPower 4 Incorporation
Naivasha, Kenya
▶ **Power & Utilities**



Olam Ghana Limited
Accra, Ghana
▶ **Agriculture**



Otech Biotech Limited
Accra, Ghana
▶ **Services**



O hospital

Nairobi, Kenya

► **Healthcare**

O hospital is a mobile platform connecting patients to doctors for online consultations and monitoring. The application aims to increase accessibility of healthcare services at lower costs and with less time required compared to hospital-based visits. The company was registered in 2021 and has been undertaking pilots with 32 doctors and 6 hospitals before rolling out across all of Kenya.



 **Oxfam Kenya**
Nairobi, Kenya
► **Services**



 **Paystack Payments Limited**
Lagos, Nigeria
► **Financial Services**



 **Oyi Medical Card**
Sandton, South Africa
► **Financial Services**



 **PBC Limited**
Accra, Ghana
► **Agriculture**



 **Pacific Clothing**
Accra, Ghana
► **Consumer Goods**



 **Pearl Dairy Farms Limited**
Mbarara, Uganda
► **Food & Beverage**



 **Pagatech Limited**
Lagos, Nigeria
► **Financial Services**



 **PEG Africa**
Accra, Ghana
► **Power & Utilities**



 **Panagora Marketing Company Limited**
Phoenix, Mauritius
► **Consumer Goods**



 **PEG Senegal**
Dakar, Senegal
► **Power & Utilities**



 **Partagria**
Dakar, Senegal
► **Agriculture**



 **Pegasys AME**
Port Louis, Mauritius
► **Services**



 **Patisen SA**
Dakar, Senegal
► **Food & Beverage**



 **PesaChoice LLC**
Kimiuhura, Rwanda
► **Financial Services**



 **PayDunya**
Dakar, Senegal
► **Financial Services**



 **Pharmacie Nouvelle Limited**
Les Pailles, Mauritius
► **Food & Beverage**

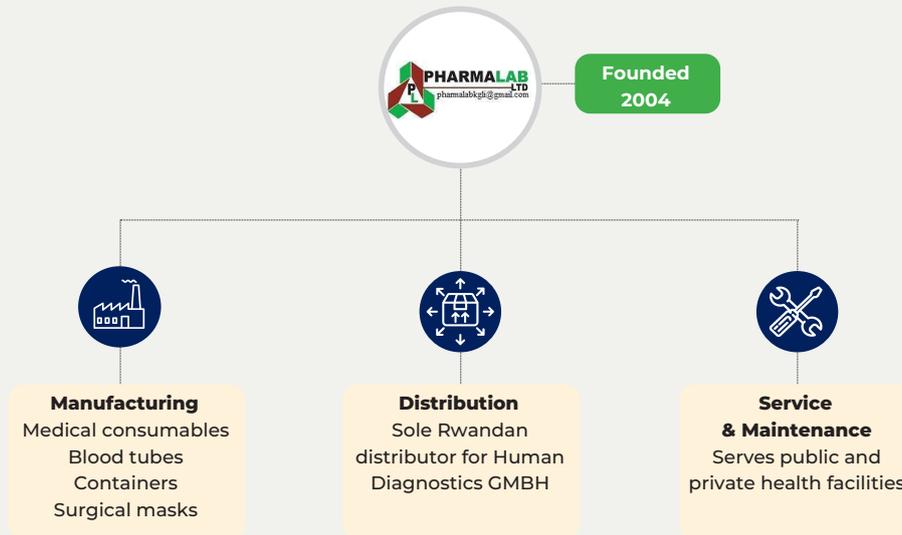


Pharmalab Limited

Kigali, Rwanda

▶ **Industrial Manufacturing**

Pharmalab Limited is the first locally owned pharmaceutical manufacturing firm in Rwanda, founded in 2004. It has the capacity to produce over 20 million medical plastic tubes and supplies and services laboratory analyzers systems and reagents for chemistry, elisa, haematology, haemostasis and rapid testing diagnostics. It is also an exclusive distributor in Rwanda of Germany company Human Diagnostics GMBH. Due to the Covid-19 pandemic, Pharmalab adjusted its operations for the production of surgical masks and its design has been approved by Rwanda Food and Drugs Authority.



- | | |
|---|---|
| <p>Pharmanova Limited
Accra, Ghana
▶ Healthcare</p> | <p>Pick'd Produce
Johannesburg, South Africa
▶ Agriculture</p> |
| <p>Phatisa Group Limited
Bambous, Mauritius
▶ Financial Services</p> | <p>Pienaar Brothers Proprietary Limited
Johannesburg, South Africa
▶ Industrial Manufacturing</p> |
| <p>Phillips East Africa Limited
Nairobi, Kenya
▶ Healthcare</p> | <p>Pink Mango Limited
Kigali, Rwanda
▶ Industrial Manufacturing</p> |
| <p>Phillips Pharmaceuticals Ghana Limited
Kaneshie, Ghana
▶ Healthcare</p> | <p>Pittards Products Manufacturing SC
Addis Ababa, Ethiopia
▶ Consumer Goods</p> |
| <p>Phillips Pharmaceuticals Rwanda Limited
Kigali, Rwanda
▶ Healthcare</p> | <p>PLANIFOLIA Limited
Port Louis, Mauritius
▶ Food & Beverage</p> |
| <p>Phoenix Bev Limited
Phoenix, Mauritius
▶ Food & Beverage</p> | <p>Plantations et Huileries du Congo SA
Gombe, DRC
▶ Agriculture</p> |
| <p>Phyto-Riker (GIHOC) Pharmaceuticals Limited
Nsawam, Ghana
▶ Healthcare</p> | <p>Poku Pharma Limited
Kumasi, Ghana
▶ Healthcare</p> |
| <p>Picfare Industries Limited
Kampala, Uganda
▶ Industrial Manufacturing</p> | <p>Power Trust Uganda Limited
Kampala, Uganda
▶ Power & Utilities</p> |

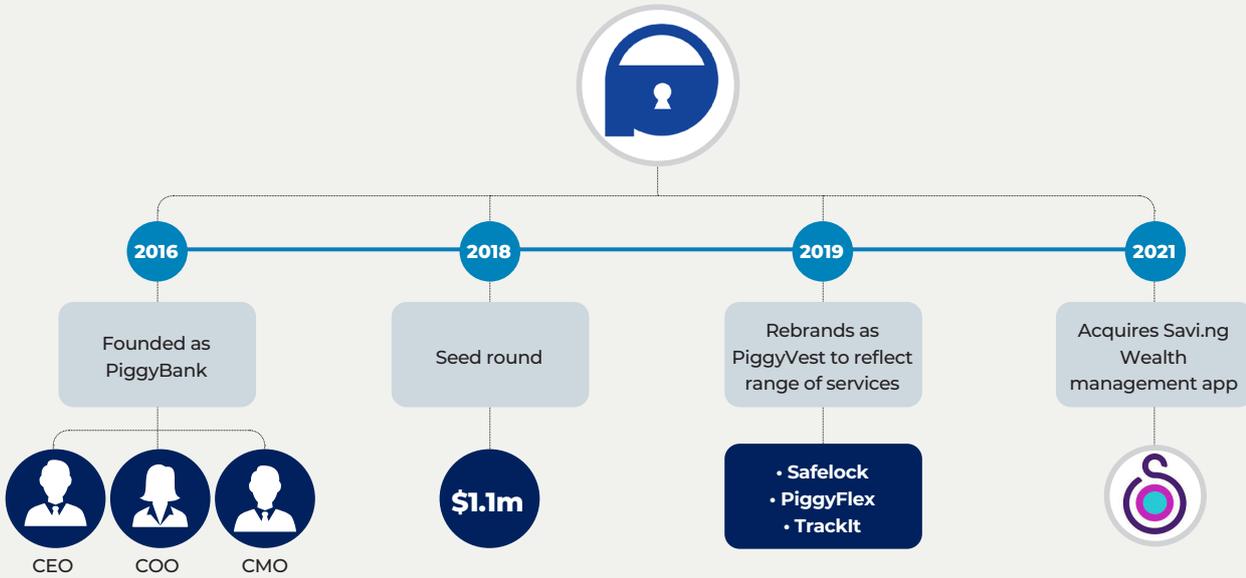
PiggyVest

Lagos, Nigeria

► **Financial Services**



PiggyVest (formerly piggybank.ng) is an online savings and investing platform in Nigeria. Piggyvest's mission is to improve the financial experience of Africans by giving them the power to manage their finances, through clearer and more transparent methods. It offers savings, investment, insurance and financial literacy products and recently acquired Savi.ng, a wealth management app, to add to its suite of services. The company was co-founded by three young entrepreneurs, including a woman, in 2016.



PowerGen Renewable Energy
Nairobi, Kenya
► **Power & Utilities**



Princes Tuna (Mauritius) Limited
Port Louis, Mauritius
► **Food & Beverage**



Powerpoint Systems East Africa Limited
Nairobi, Kenya
► **Power & Utilities**



Probity Farms
Lagos, Nigeria
► **Agriculture**



Premier Distilleries Limited
Kampala, Uganda
► **Food & Beverage**



Promota Creations Limited
Kigali, Rwanda
► **Services**



Premium Foods Limited
Kumasi, Ghana
► **Food & Beverage**



Protekta Safety Gear Proprietary Limited
Edenvale, South Africa
► **Industrial Manufacturing**



Presco PLC
Benin, Nigeria
► **Agriculture**



Proxy Doc SARL
Kinshasa, DRC
► **Information Technology**



Priceguru Limited
Riche Terre, Mauritius
► **Retail**



Prudential Assurance Uganda Limited
Kampala, Uganda
► **Financial Services**



Pricepally
Lagos, Nigeria
► **Food & Beverage**



PZ Cussons Ghana Limited
Tema, Ghana
► **Consumer Goods**



Primrose Service Provider PLC
Addis Ababa, Ethiopia
► **Food and beverages**



QPEA GT Menengai Limited
Nakuru, Kenya
► **Power & Utilities**

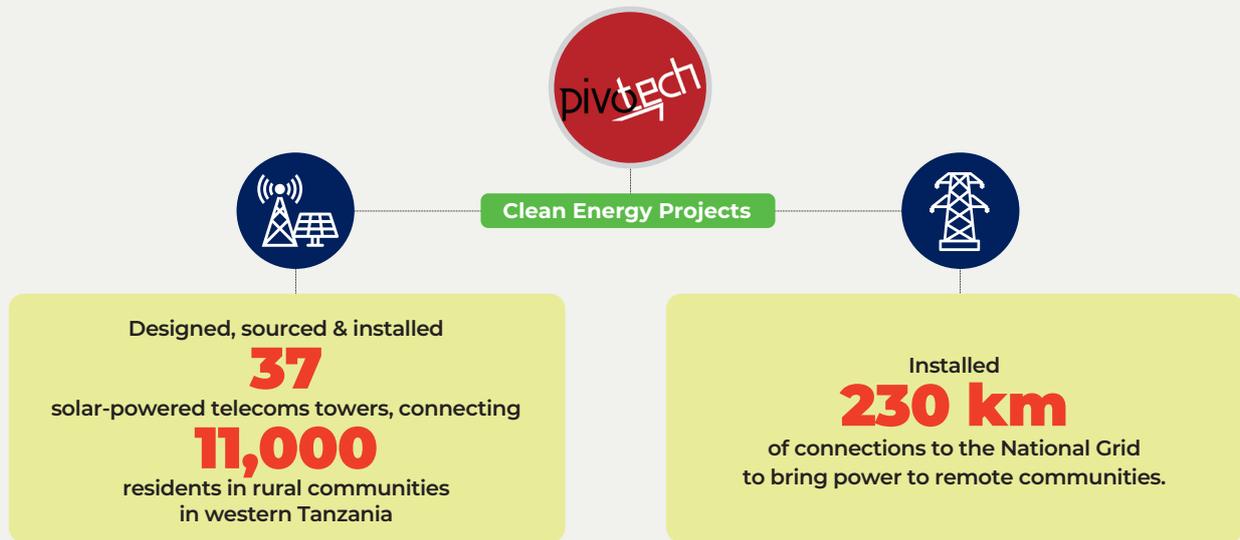


Pivotech Company Limited

Dar es Salaam, Tanzania

► **Power & Utilities**

Pivotech is an engineering and technology company servicing the energy-related needs in operations such as O&M services, telecommunication, banking operations, downstream oil & gas services, and government infrastructure projects. Incorporated in 2007, the company undertakes civil works and building, tower maintenance, electrical works and network installation. Its work in the power and utilities sector has supported the extension of the national grid to unserved areas of Tanzania. In the telecommunications sector, it has installed solar-powered towers to bring connections to rural areas.



 **Quality Beverages Limited**
Belle Rose, Mauritius
► **Food & Beverage**



 **Quantum Leap Africa**
Kigali, Rwanda
► **Education**



 **Quantum Terminals Group Limited**
Tema, Ghana
► **Oil and Gas**



 **Radiant Energy Limited**
Eldoret, Kenya
► **Power & Utilities**



 **Radisson Blu Hotel and Convention Centre**
Kigali, Rwanda
► **Leisure & Tourism**



 **Raseto Agricultural Enterprise**
Lichtenburg, South Africa
► **Agriculture**



 **Rawbank SARL**
Kinshasa, DRC
► **Financial Services**



 **Recyclan Global Services Limited**
Lagos, Nigeria
► **Services**



 **Red Pear Communications Company Limited**
Accra, Ghana
► **Information Technology**



 **Releaf**
Lagos, Nigeria
► **Agriculture**



“By setting up decentralised food factories close to farmers, we create jobs and drive impact into rural areas. These factories become a pillar of economic activity in the community, and an anchor for other services.”



Ikenna Nzewi
Co-founder & CEO- Releaf

 **Rene Industries Limited**
Kampala, Uganda
► **Healthcare**



 **Renie Chemist Limited**
Accra, Ghana
► **Healthcare**



 **Republic Bank (Ghana) Limited**
Accra, Ghana
► **Financial Services**



 **Resol**
Nairobi, Kenya
► **Power & Utilities**



PolyMedic

Casablanca, Morocco

► **Healthcare – Pharmaceuticals**

Polymedic is a Moroccan pharmaceutical manufacturer and marketer of medicines with a portfolio of over 200 registered products across 12 therapeutic areas. Founded in 2001, Polymedic has developed own-label generics and products and manufactures originator drugs and others for global pharmaceutical companies.



2012 Investment



2020 Investment



 **Respo Technology Proprietary Limited**
Durban, South Africa
► **Healthcare**



 **Rock Chemists Limited**
Accra, Ghana
► **Healthcare**



 **Reward Investments and Services Limited**
Lagos, Nigeria
► **Financial Services**



 **Rogers and Company Limited**
Port Louis, Mauritius
► **Transport**



 **Riby Finance Limited**
Lagos, Nigeria
► **Information Technology**



 **RohaChem Trading Plc**
Addis Ababa, Ethiopia
► **Industrial Manufacturing**



 **Rite Foods Limited**
Lagos, Nigeria
► **Food & Beverage**



 **Roko Construction Rwanda Limited**
Kigali, Rwanda
► **Construction**



 **Riu Le Morne Limited**
Le Morne, Mauritius
► **Leisure & Tourism**



 **RooNit Incorporation**
Beni, DRC
► **Information Technology**



 **Rivatex East Africa Limited**
Eldoret, Kenya
► **Industrial Manufacturing**



 **Rorank Business SC**
Addis Ababa, Ethiopia
► **Food & Beverage**



 **RMG Ghana Limited**
Accra, Ghana
► **Agriculture**



 **Royal Commodities Limited**
Accra, Ghana
► **Agriculture**



 **Ro-Marong Graphix Ghana Limited**
Accra, Ghana
► **Services**



 **Rubitec Utilities Limited**
Ikeja, Nigeria
► **Power & Utilities**



Recyplast SARL

Yopougon, Cote d'Ivoire

▶ **Industrial Manufacturing**

Recyplast SARL is a company specialising in the recycling of plastic waste, from the collection to the production of secondary raw materials and has a mobile application called Plastock. Due to the Covid-19 pandemic, it adjusted its operations and equipment for the manufacturing of washable and reusable fabric barrier face masks under the brand name RECYPLAST. It has a daily production of 15,000 masks and its design has been approved by Côte d'Ivoire Normalisation.



Rup Pharm Limited
Nairobi, Kenya
▶ **Healthcare**



Rwashoscco Limited
Kigali, Rwanda
▶ **Agriculture**



Ruai Family Hospital Limited
Nairobi, Kenya
▶ **Healthcare**



RX Pharma Company Limited
Accra, Ghana
▶ **Healthcare**



“Africa’s health sector is a good investment proposition. There is a large unmet demand for services, and existing supply leaves many regions unserved. As well as making a profit, you make an impact, which is an attractive combination for investors.”



Dr Maxwell Okoth
Founder & CEO – Ruai Family Hospital Limited

Sadura Food Processing Plant Plc
Addis Ababa, Ethiopia
▶ **Food & Beverage**



Safaricom PLC
Nairobi, Kenya
▶ **Telecommunications**



Rupcco Pharma Limited
Nairobi, Kenya
▶ **Healthcare**



Safeco
Johannesburg, South Africa
▶ **Industrial Manufacturing**



Rwanda Animal Resources Improvement Cooperative
Kigali, Rwanda
▶ **Agriculture**



Safesol Limited
Nairobi, Kenya
▶ **Industrial Manufacturing**



Rwanda Clothing Home Limited
Kigali, Rwanda
▶ **Consumer Goods**



Sahel Energies et Equipments SARL
Dakar, Senegal
▶ **Power & Utilities**



Rwanda Foam Limited
Masoro, Rwanda
▶ **Consumer Goods**



Sahélienne d'Entreprise de Distribution en Agro-Business SARL
Dakar, Senegal
▶ **Industrial Manufacturing**



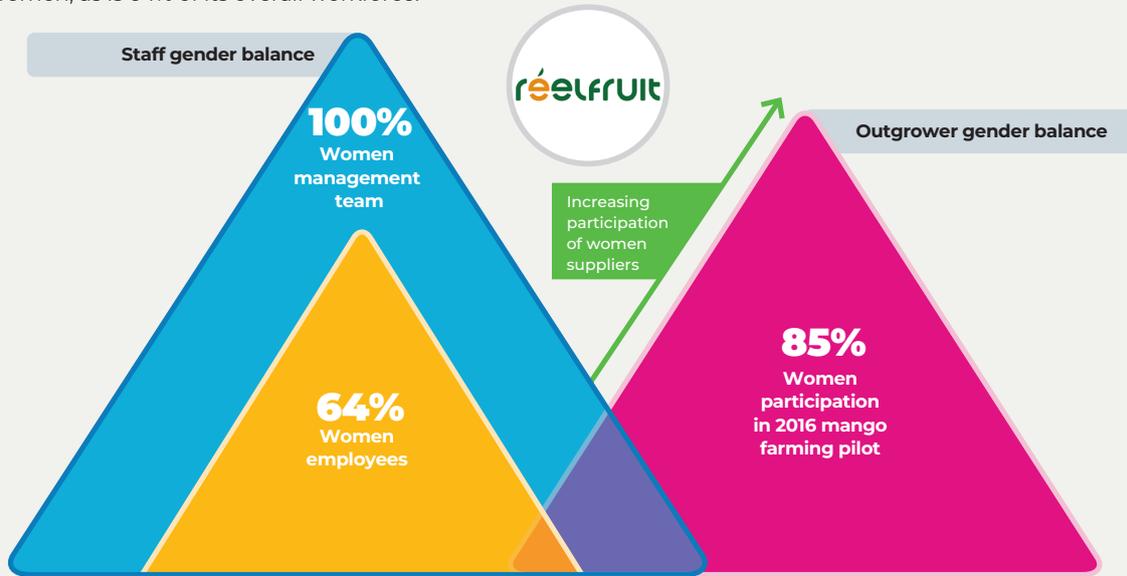
ReelFruit

Lagos, Nigeria

► **Food & Beverages**



Natures Bounty Health Products, trading as ReelFruit, is a fruit processing company established in 2012. It produces a range of dried fruit and nut snacks sold across 350 locations in Nigeria. It sources produce from suppliers across West Africa, including Ghana, Gambia, Ivory Coast and Burkina Faso, adding value for farmers who would otherwise have had to sell to low-value open and farm-gate markets. In 2016, the company designed a pilot project aimed at training women farmers in Kaduna within the male-dominated mango value chain that garnered 85% female participation. Its management team is 100% women, as is 64% of its overall workforce.



- | | | | |
|---|---|--|---|
|  <p>Salom Pharmacy Limited
Kumasi, Ghana
► Healthcare</p> |  |  <p>Scatec Solar Rwanda Limited
Kigali, Rwanda
► Power & Utilities</p> |  |
|  <p>Sanbao Pharmaceuticals Limited
Tema, Ghana
► Healthcare</p> |  |  <p>Scott and Company Limited
Port Louis, Mauritius
► Consumer Goods</p> |  |
|  <p>SANNE Holding (Mauritius) Limited
Ebene, Mauritius
► Financial Services</p> |  |  <p>SecureID Nigeria Limited
Lagos, Nigeria
► Information technology</p> |  |
|  <p>Sappi Southern Africa Africa Limited
Johannesburg, South Africa
► Industrial Manufacturing</p> |  |  <p>Sedima Group
Dakar, Senegal
► Agriculture</p> |  |
|  <p>Saraya Manufacturing Uganda Limited
Kampala, Uganda
► Industrial Manufacturing</p> |  |  <p>Seido International Trading Coffee Export
Dire Dawa, Ethiopia
► Agriculture</p> |  |
|  <p>Sasol Limited
Sandton, South Africa
► Industrial Manufacturing</p> |  |  <p>Senea Food
Dakar, Senegal
► Food and beverages</p> |  |
|  <p>Saveurs du Sud SA
Ziguinchor, Senegal
► Food & Beverage</p> |  |  <p>Senegal Proteines SA
Dakar, Senegal
► Agriculture</p> |  |
|  <p>SBM Bank Limited
Port Louis, Mauritius
► Financial Services</p> |  |  <p>Sénégalaise Industrie Commerce SA
Dakar, Senegal
► Food & Beverage</p> |  |

Rensource Distributed Energy Limited

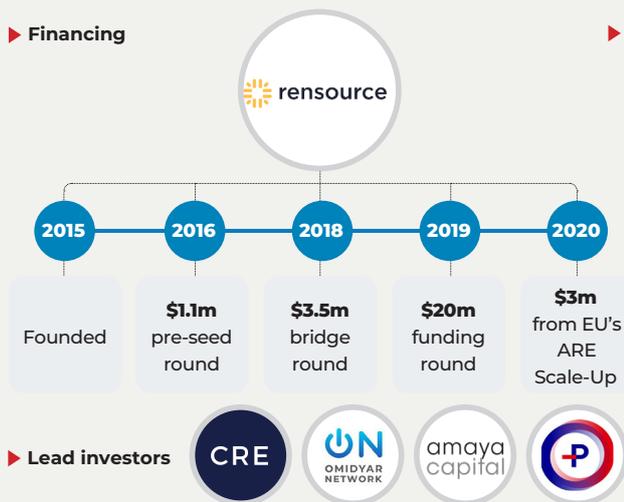
Lagos, Nigeria

► **Power & utilities**

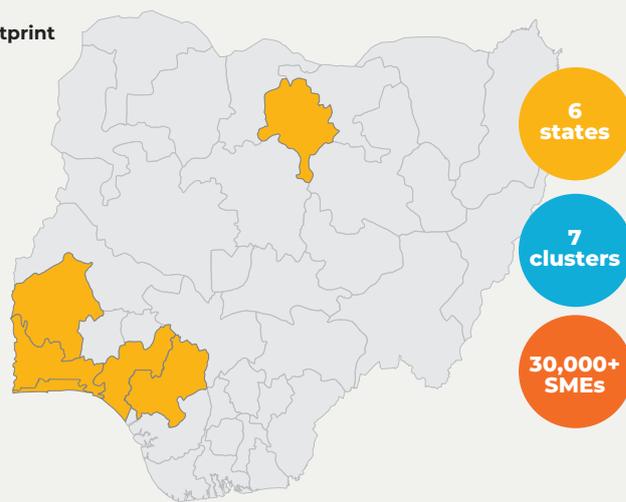
Rensource Distributed Energy Limited is an indigenous renewable energy company based in Nigeria. Founded in 2015, it deploys solar-hybrid micro-utilities to serve businesses and communities. It works with clusters of SMEs as well as single off takers in the commercial and industrial sector to bridge Nigeria's power deficit. Rensource is also moving to provide value-added services to SMEs via an offline-to-online (O2O) platform, Spaces O2O. In December 2019, Rensource raised \$20 million in its series A. In January 2020, it raised an additional \$3 million from Proparco, with the support of the European Union under the Africa Renewable Energy Scale-Up facility (ARE Scale-Up). The funds are to develop, build and operate over 100 mini grids with a combined power capacity exceeding 35 MW over the next five years and to provide clean and affordable electricity to 250,000 SMEs.



► **Financing**



► **Footprint**



- | | | | |
|--|---|--|---|
|  <p>Sheba Pharmaceutical
Addis Ababa, Ethiopia
► Healthcare</p> |  |  <p>SKC Surat and Company Limited
Curepipe, Mauritius
► Food & Beverage</p> |  |
|  <p>Sheen Plus Cosmetics - SMC Limited
Kampala, Uganda
► Consumer Goods</p> |  |  <p>Skyla Medical
Benoni, South Africa
► Healthcare</p> |  |
|  <p>Shemu Plc
Dire Dawa, Ethiopia
► Consumer Goods</p> |  |  <p>Smart Energy SA
Cape Town, South Africa
► Power & Utilities</p> |  |
|  <p>Sher Ethiopia PLC
Addis Ababa, Ethiopia
► Agriculture</p> |  |  <p>Smart Foods Limited
Kampala, Uganda
► Food & Beverage</p> |  |
|  <p>Signature Couture
Accra, Ghana
► Consumer Goods</p> |  |  <p>Soaptech Industrial Plc
Addis Ababa, Ethiopia
► Consumer Goods</p> |  |
|  <p>Silverfinance RDC SPRL
Gombe, DRC
► Financial Services</p> |  |  <p>Société Africaine de Produits Laitiers SARL
Dakar, Senegal
► Food & Beverage</p> |  |
|  <p>Simlaw Seeds Company Limited
Nairobi, Kenya
► Agriculture</p> |  |  <p>Société Africaine de Transformation et de Reconditionnement SA
Dakar, Senegal
► Food & Beverage</p> |  |
|  <p>Sixteen47 Ghana Limited
Accra, Ghana
► Consumer Goods</p> |  |  <p>Société Congolaise de Pêche SARL
Matadi, DRC
► Agriculture</p> |  |

SBG SAS

Dakar, Senegal

► **Agriculture, Power & Utilities**

SBG Africa is an eco-responsible company specialising in the design, financing and implementation of projects with high environmental and social impact. The company comprises five units: WoyofGaz, an organic waste recovery project to produce biogas for cooking energy and electrification; FertiBio, an organic waste recovery project to produce organic fertilizer; WoyofMask, an e-commerce platform specialising in the distribution of barrier masks and other COVID-19 protective equipment; Parrainel.com, a crowdfunding platform dedicated to carrying out projects with a high social and environmental impact in Senegal; and Sagal, a household sanitation project that produces a range of latrines.



Société de Conserverie en Afrique SA
Dakar, Senegal
► **Food & Beverage**



des Oléagineux du Sénégal SA
Dakar, Senegal
► **Agriculture**

Société de Conserves Alimentaires au Sénégal SA
Dakar, Senegal
► **Food & Beverage**



Société Sénégalaise Agro-industrielle SA
Dakar, Senegal
► **Food & Beverage**



Société de Cultures Légumières SA
Saint Louis, Senegal
► **Agriculture**



Société Sénégalaise Industrielle Agroalimentaire
Dakar, Senegal
► **Food & Beverage**



Société de Microcrédit Congolais SA
Goma, DRC
► **Financial Services**



Société Swissta RDC SARL
Kinshasa, DRC
► **Food & Beverage**



Société des Brasseries de l'Ouest Africain SA
Dakar, Senegal
► **Food & Beverage**



Society For Family Health
Kigali, Rwanda
► **Healthcare**



Société Générale des Produits Alimentaires SARL
Dakar, Senegal
► **Food & Beverage**



SofiBanque SA
Gombe, DRC
► **Financial Services**



Societe Generale Ghana Limited
Accra, Ghana
► **Financial Services**



Solantis Solar Limited
Kampala, Uganda
► **Power & Utilities**



Société Nationale de Commercialisation



SolarAfrica Energy Proprietary Limited
Centurion, South Africa
► **Power & Utilities**

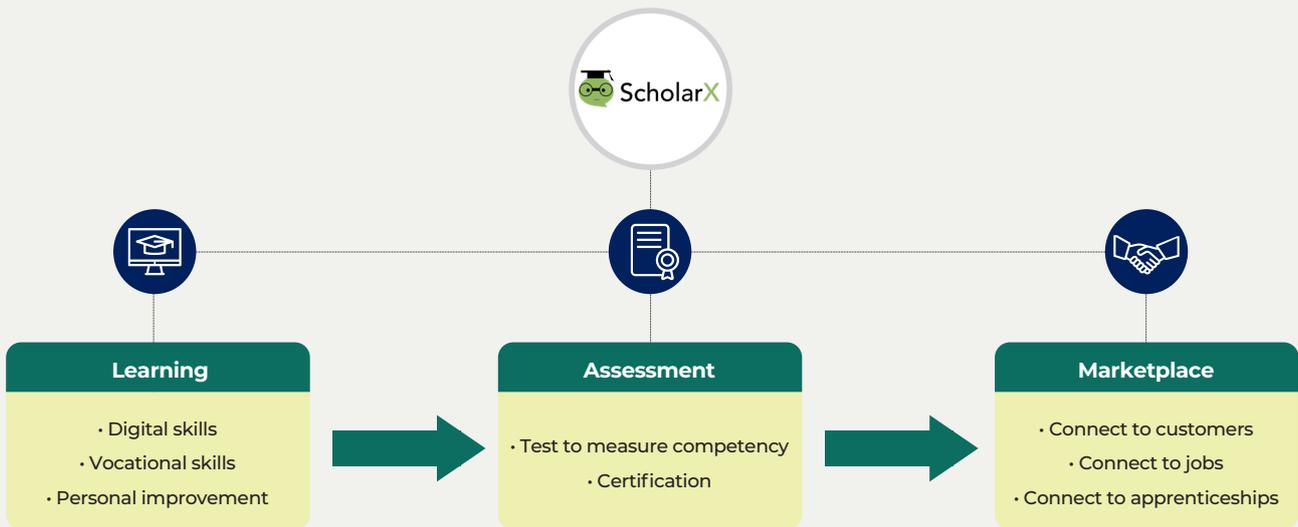


ScholarX Technologies Limited

Lagos, Nigeria

► **Education**

ScholarX Technologies Limited is a EdFinTech company founded in 2016 as a social impact platform democratising access to education for African youth by connecting them with funding resources that enable them to get a high-quality education. In 2021, the company established a partnership with Airtel Nigeria to launch LearnAM, a mobile learning platform that provides skills training content to improve learning outcomes. It offers courses in digital skills, vocational training, and personal development programmes. Once courses have been completed and assessed, learners can be connected to customers, jobs or apprenticeship opportunities.



Solidaridad West Africa Limited
Accra, Ghana
► **Services**



Sovereign Foods Investments Limited
Uitenhage, South Africa
► **Agriculture**



Sonarwa Holdings Limited
Kigali, Rwanda
► **Financial Services**



Special Ice Company Limited
Accra, Ghana
► **Food & Beverage**



Sonatubes Limited
Kigali, Rwanda
► **Industrial Manufacturing**



Spinners and Spinners Limited
Ruiru, Kenya
► **Industrial Manufacturing**



Soras Group Rwanda
Kigali, Rwanda
► **Financial Services**



Spoon Consulting Limited
Moka, Mauritius
► **Information Technology**



Sosai Renewable Energies Company Limited
Kaduna, Nigeria
► **Power & Utilities**



Stanbic Bank Uganda Limited
Kampala, Uganda
► **Financial Services**



Sotravic Limitée
Pointe Aux Sables, Mauritius
► **Construction**



Stanbic IBTC Bank Plc
Victoria Island, Nigeria
► **Financial Services**



South Suez Capital Limited
Grand Bay, Mauritius
► **Financial Services**



Stanbic IBTC Holdings Plc
Lagos, Nigeria
► **Financial Services**



Southern Range Nyanza Limited
Kampala, Uganda
► **Industrial Manufacturing**



Standard Bank (Mauritius) Limited
Ebene, Mauritius
► **Financial Services**



Soronko Solutions Limited

Accra, Ghana

► **Information Technology**

Soronko Solutions is a software development social enterprise based in Ghana. Incorporated in 2012, it develops innovative technology solutions across different channels such as Web, Mobile, POS and ATM to help small and medium-sized enterprises in Ghana to create visibility and grow their business with technology. Its foundation offers mentoring and training to disadvantaged young people in Ghana through the Growing STEMS and Tech Needs Girls programmes, as well as GirlTech in Burkina Faso.



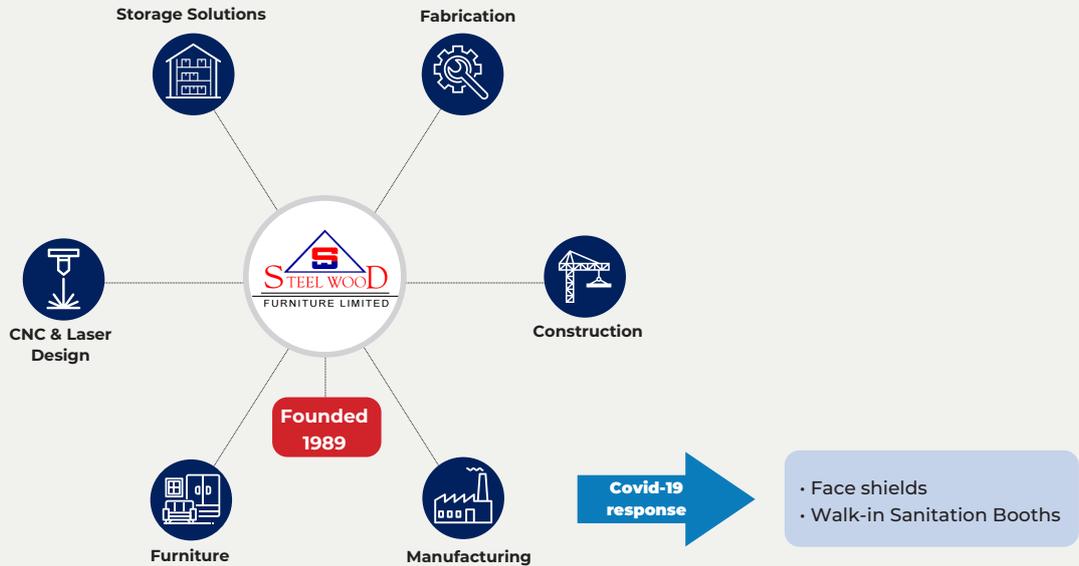
- | | | | |
|---|--|--|--|
|  Sunna Moon Senegal
Ziguinchor, Senegal
► Power & Utilities | |  Surgipharm Limited
Nairobi, Kenya
► Healthcare | |
|  SunPower Innovations Limited
Accra, Ghana
► Power & Utilities | |  Surprise Tropicale
Kinshasa, DRC
► Food & Beverage | |
|  Sunshine Investment Group
Addis Ababa, Ethiopia
► Real Estate | |  Swan Life Limited
Port Louis, Mauritius
► Financial Services | |
|  Suntransfer Kenya Investment Limited
Nairobi, Kenya
► Power & Utilities | |  Swiss Nigerian Foods Limited
Bassa, Nigeria
► Agriculture | |
|  Super U. Mauritius
Grand Baie, Mauritius
► Retail | |  SWT Tanners Limited
Kampala, Uganda
► Agriculture | |
|  Superchillo Investments Limited
Namalu, Uganda
► Agriculture | |  Syked
Gauteng, South Africa
► Healthcare | |
|  Supra Textiles Limited
Nairobi, Kenya
► Consumer Goods | |  Symbion Power Lake Kivu Limited
Rubavu, Rwanda
► Power & Utilities | |
|  Surgimed Ghana Limited
Accra, Ghana
► Healthcare | |  Synergie de la Main d'Oeuvre pour l'Autosuffisance des KinoCongolais
Lubumbashi, DRC
► Agriculture | |

Steel Wood Furniture Limited

Kampala, Uganda

▶ **Industrial Manufacturing**

Steel Wood Furniture Limited is a general fabrication and mechanical engineering company in Uganda established in 1989. It manufactures racking, shelving and storage systems for small stores, large supermarkets and warehouses. The company also fabricates steel structures, burglar proofing, gates, railings, scaffolding and building jacks, and construction machinery, as well as school, home, office and restaurant furniture. Steel Wood Furniture Limited is supporting the public health measures against Covid-19 with the manufacture of walk-in sanitizer booths and face-shields.



 **Sysroad SARL**
Dakar, Senegal
▶ **Information Technology**



 **TechnoServe Ghana**
Accra, Ghana
▶ **Services**



 **SystemSpecs Limited**
Lagos, Nigeria
▶ **Information Technology**



 **Terra Mauricia Limited**
Pamplemousses, Mauritius
▶ **Agriculture**



 **T-Key Investment Limited**
Kigali, Rwanda
▶ **Consumer Goods**



 **Teso PEDO**
Soroti, Uganda
▶ **Agriculture**



 **T&T international Foods Limited**
Pointe aux Sables, Mauritius
▶ **Food & Beverage**



 **The Bee Equity Partners Limited**
Port Louis, Mauritius
▶ **Financial Services**



 **Taeillo (Furniture) Limited**
Lagos, Nigeria
▶ **Consumer goods**



 **The Bidvest Group Limited**
Johannesburg, South Africa
▶ **Financial Services**



 **Talenteum Africa**
Quatre Bornes, Mauritius
▶ **Services**



 **The Coca Cola Bottling Company (Ghana) Limited**
Accra, Ghana
▶ **Food & Beverage**



 **Tamak Textile Limited**
Port Louis, Mauritius
▶ **Industrial Manufacturing**



 **The Edge Trading (U) Limited**
Kampala, Uganda
▶ **Food & Beverage**



 **TeamApt Limited**
Lagos, Nigeria
▶ **Information Technology**



 **The Energy Utility Corporation Limited**
Kigali, Rwanda
▶ **Power & Utilities**

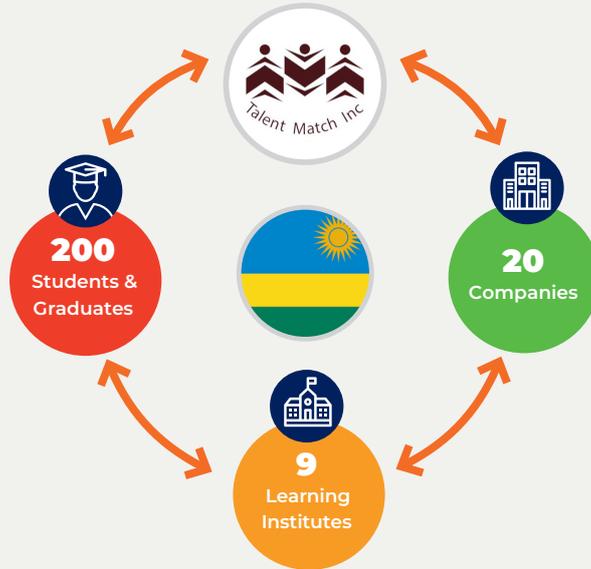


Talent Match Incorporation

Kirehe District, Rwanda

► Education

Talent Match Incorporation is a skills development service provider that aims to solve youth unemployment in Rwanda through skills training, mentorship and internship placements. Founded in 2019, it supports students and graduates to access training and connect with employers. The platform offers undergraduate programmes to support job seekers, entrepreneurship programmes for university students looking to start their own businesses, and corporate upskilling programmes for employees at work. The venture mainly targets young adults aged 18 to 27 to equip them with soft and industry specific skills necessary to adapt to the dynamics in the Rwandan labour market.



The Fusion Experience Limited
Nairobi, Kenya
► Power & Utilities



3M Kenya Limited
Nairobi, Kenya
► Retail



The Ghana Cocoa Board
Accra, Ghana
► Governmental Institutions



Thrive Agric Limited
Abuja, Nigeria
► Agriculture



The Lux Collective Limited
Floreale, Mauritius
► Leisure & Tourism



Tilaa Limited
Tamale, Ghana
► Agriculture



The Medine Sugar Milling Company Limited
La Chaussee, Mauritius
► Agriculture



Tobinco Pharmaceuticals Limited
Accra, Ghana
► Health care



TheBoardroom Africa
Port Louis, Mauritius
► Services



Tomato Jos Farming and Processing Limited
Kaduna, Nigeria
► Agriculture



“Gender equality has a multiplier effect. When women are in decision-making positions, business and society benefit.”



Marcia Ashong
Founder & CEO – TheBoardroom Africa

Tomoca Coffee PLC
Addis Ababa, Ethiopia
► Food and beverages



ToolBi
Rufisque, Senegal
► Agriculture



Thika Cloth Mills Limited
Nairobi, Kenya
► Industrial Manufacturing



Touba Solar Rama
Dakar, Senegal
► Power & Utilities

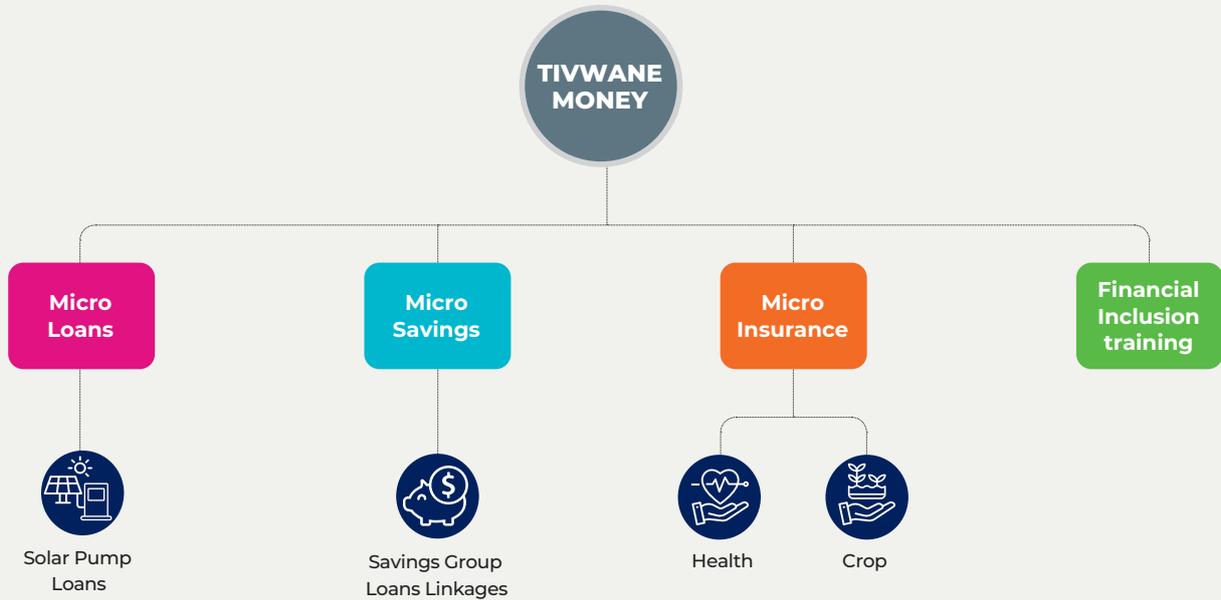


Tiwane Money Solution

Lusaka, Zambia

► **Financial Services**

Tiwane Money Solution is registered company that supplies financing and training to help smallholders grow their way out of hunger and build lasting pathways to prosperity. It offers a range of microfinance products designed to enhance agricultural production which will reduce poverty and improve livelihoods. Loans specifically designed to purchase irrigation equipment will increase smallholder's productivity to promote food security and sustainable agriculture.



Toyota Mauritius Limited
Riche Terre, Mauritius
► **Transport**



Treetops Renewable Energy Systems
Cape Town, South Africa
► **Power & Utilities**



TPS Eastern Africa Limited
Nairobi, Kenya
► **Leisure & Tourism**



Trendy Links Limited
Nakuru, Kenya
► **Industrial Manufacturing**



Trade and Development Bank
Ebene, Mauritius
► **Financial Services**



“It’s crucial that we invest in climate mitigation and adaptation. The investment is massive and we need innovative ways of channelling more resources to our region.”



Michael Awori

Deputy CEO – Trade and Development Bank (TDB)

Triomf DRC SA
Kinshasa, DRC
► **Industrial Manufacturing**



Tropical General Investment Nigeria Limited
Lagos, Nigeria
► **Financial Services**



Trudy Garden Fresh Fruit and Vegetable Processors Limited
Kampala, Uganda
► **Agriculture**



Transcentury Group
Nairobi, Kenya
► **Construction**



Trust Investment Development SA
Butembo, DRC
► **Financial Services**



Transgreen Nigeria Limited
Lagos, Nigeria
► **Healthcare**



Trust Merchant Bank SA
Gombe, DRC
► **Financial Services**



Translight Solar Limited
Accra, Ghana
► **Power & Utilities**



TTK PLC
Addis Ababa, Ethiopia
► **Consumer Goods**



Tuzamurane Pineapple Cooperative

Kirehe, Rwanda

► **Agriculture, Power & Utilities**

Tuzamurane is a registered cooperative created in 2005 and which acquired legal status in 2009. It is owned by 133 pineapple growers, who are also suppliers, close to half of which are women. The cooperative specialises in the production of organic pineapples for local markets and dried organic pineapples for export. By collectivising production, Tuzamurane has paved a pathway for Rwandan women to escape the cycle of poverty. With support from the co-op, female farmers can now send their children to school, pay for food and health care, buy land and invest in other small businesses.



 **Tulip Cocoa Processing Limited**
Ijebu-Imushin, Nigeria
► **Food & Beverage**



 **Ultratec Uganda Limited**
Kampala, Uganda
► **Power & Utilities**



 **UAC Nigeria PLC**
Lagos, Nigeria
► **Food & Beverage**



 **Umoya Foods**
Johannesburg, South Africa
► **Agriculture**



 **UAP Insurance Rwanda Limited**
Kigali, Rwanda
► **Financial Services**



 **Unga Millers (Uganda) Limited**
Kampala, Uganda
► **Food & Beverage**



 **UBA Senegal SA**
Dakar, Senegal
► **Financial Services**



 **Unichem Ghana Limited**
Accra, Ghana
► **Healthcare**



 **UBLI Export of Coffee**
Addis Ababa, Ethiopia
► **Agriculture**



 **Unified Payment Services Limited**
Lagos, Nigeria
► **Financial Services**



 **Ufaco and Vlisco NL Limited**
Kigali, Rwanda
► **Industrial Manufacturing**



 **Unilever Ghana Limited**
Tema, Ghana
► **Food and beverages**



 **Uganda Breweries Limited**
Kampala, Uganda
► **Food & Beverage**



 **Union Bank of Nigeria PLC**
Lagos, Nigeria
► **Financial Services**



 **UjuziKilimo Solutions Limited**
Nairobi, Kenya
► **Information Technology**



 **Unipro Limited**
Nairobi, Kenya
► **Industrial Manufacturing**



Twiga Foods Limited

Nairobi, Kenya

Information Technology

Twiga is an agritech company leveraging technology to build a closed ecosystem for the African retail market, anchored on affordable access to food and grocery across urban cities. The company simplifies the supply chain between fresh food producers, FMCG manufacturers and retailers through a B2B e-commerce platform, removing the need for many intermediaries and thereby lowering the cost of food for consumers. Founded in 2014, Twiga now serves over 100,000 registered customers and delivers to 10,000 retailers daily.



\$100
million raised
in equity
and debt



Unique UAF Chemical Industry PLC
Oromia, Ethiopia
► Industrial Manufacturing

United Bank for Africa Ghana Limited
Accra, Ghana
► Financial Services

United Bank for Africa Plc
Lagos, Nigeria
► Financial Services

United Bank for Africa RDC SA
Gombe, DRC
► Financial Services

United Nations Industrial Development Organisation (UNIDO)
Nakasero, Uganda
► Services

Universal Media Mauritius
Port Louis, Mauritius
► Media

Universe Pharmaceutical Industry
Addis Ababa, Ethiopia
► Healthcare

Uplus Mutual Partners
Kigali, Rwanda
► Financial Services

Urwego Bank Plc
Kigali, Rwanda
► Financial Services

Usine de Panification de Kinshasa SARL
Ngiri, DRC
► Food & Beverage

Utexrwa Limited
Kigali, Rwanda
► Industrial Manufacturing

Uzere Elites Fab Technology Nigeria Limited
Delta, Nigeria
► Construction

Uzi Collections Limited
Kigali, Rwanda
► Consumer Goods

V. Kanhye Health Foods Company Limited
Goodlands, Mauritius
► Agriculture

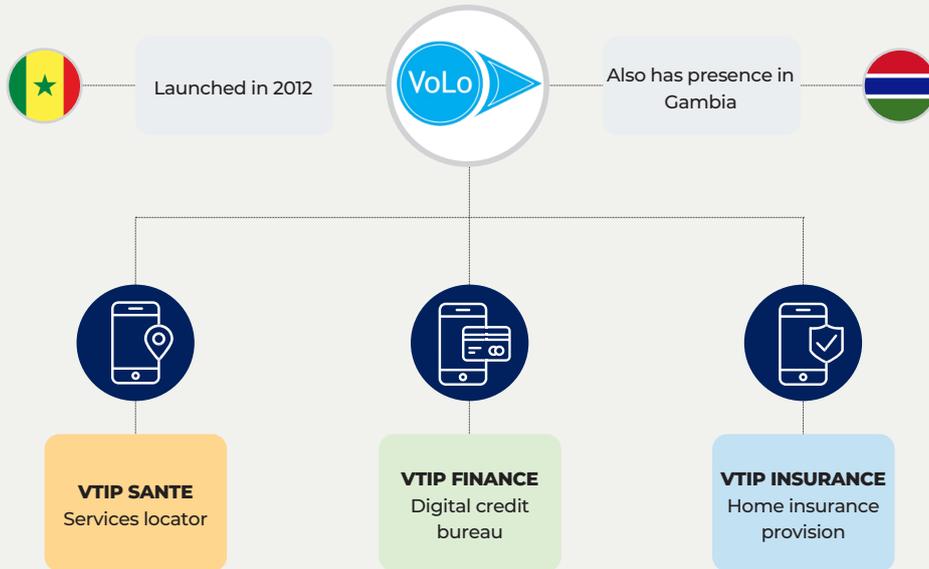
Vegetal Production Incubator
Bukavu, DRC
► Agriculture

Volo Senegal SA

Dakar, Senegal

► **Healthcare**

Volo Senegal SA is a software development company in Senegal. Through its platform, VoLo Trust Information Platform, it offers three distinct services, namely VTIP SANTE, which is a mobile application that allows individuals to easily locate the health providers they need; VTIP FINANCE, an innovative technology-based solution for collecting, storing and disseminating credit information to prospective creditors; and VTIP Insurance, an extranet designed to provide the market with a comprehensive home insurance product.



Versopub Limited

Sorèze, Mauritius

► **Retail**

Vetsark Limited

Lagos, Nigeria

► **Information Technology**

Viisau Technology Limited

Benin City, Nigeria

► **Information Technology**

Village Energy Uganda Limited

Kampala, Uganda

► **Power & Utilities**

Violet General Business Plc

Addis Ababa, Ethiopia

► **Food and beverages**

Virecom Proprietary Limited

Sandton, South Africa

► **Media**

Virunga Power

Nairobi, Kenya

► **Power & Utilities**

Vision Garments Limited

Kigali, Rwanda

► **Consumer Goods**



VisionFund DRC SA

Kinshasa, Congo, Democratic Republic of the

► **Financial Services**



VisionFund Sénégal Microfinance SA

Dakar, Senegal

► **Financial Services**



VIV Beverages Manufacturing S.C

Debre Berhan, Ethiopia

► **Food & Beverage**



Vixa Pharmaceutical Company Limited

Lagos, Nigeria

► **Healthcare**



Vodacom Congo RDC SA

Gombe, DRC

► **Telecommunications**



Vodacom Group Limited

Midrand, South Africa

► **Telecommunications**



Volkeno SARL

Dakar, Senegal

► **Information Technology**



Volta Irrigation Limited

Kigali, Rwanda

► **Agriculture**

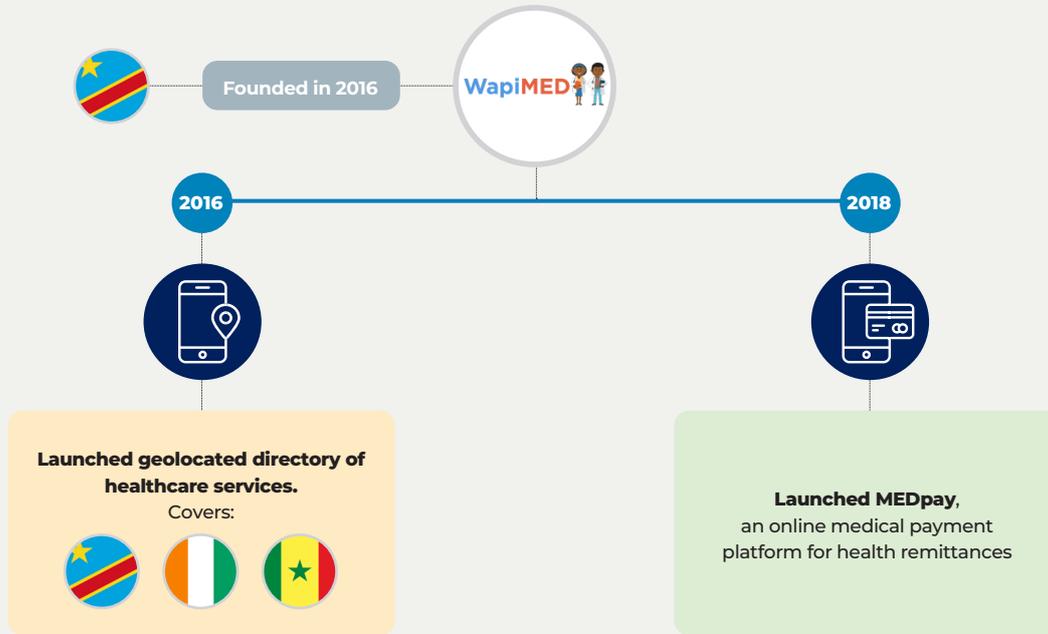


WapiMED SARM

Kinshasa, DRC

► **Healthcare**

WapiMED SARM is a health technology startup in the DRC that is working to develop solutions that facilitate access to quality healthcare in Africa. It is a scalable service that aims to ease and optimise the relationship between the patients and the healthcare providers. It also operates MedPay, an application that makes it easy to make medical appointments and healthcare payments.



Volta River Authority
Accra, Ghana
► **Power & Utilities**



Weg Coffee
Addis Ababa, Ethiopia
► **Food and beverages**



Voltic Ghana Limited
Accra, Ghana
► **Food & Beverage**



Wella Health Technologies Limited
Abuja, Nigeria
► **Information Technology**



Wandaz Products Limited
Kampala, Uganda
► **Consumer Goods**



West African Seasoning Company Limited
Lagos, Nigeria
► **Food & Beverage**



Wasse Pharma Plc
Addis Ababa, Ethiopia
► **Healthcare**



WfWI Empowerment Center LLC
Kayonza, Rwanda
► **Services**



Water and Sanitation Corporation Limited
Kigali, Rwanda
► **Governmental Institutions**



Wilkins Engineering Limited
Accra, Ghana
► **Construction**



Wawa Energy Solutions Limited
Accra, Ghana
► **Power & Utilities**



Willow Empowerment For Grassroot Development Initiative
Lagos, Nigeria
► **Agriculture**



Webber Wentzel
Johannesburg, South Africa
► **Services**



Wecyclers Nigeria Limited
Lagos, Nigeria
► **Services**



Winners Limited
Port Louis, Mauritius
► **Retail**



Weast Energie Solaire & Eau SARL

Gombe, DRC

► **Power & utilities**

Weast Energie Solaire et Eau specialises in small to large- scale solar off-grid installations projects in the Democratic Republic of Congo. These include electrification of public institutions such as health centres, installation of telecom antenna, solar-powered machinery, and hydro-electricity. It established its project business 2011, working with the government and NGOs. In 2017 it expanded into solar home systems traded under the brand name Kit4Africa, to make clean energy accessible to all income groups for domestic and business use.



Projects - serving govt & NGOs since 2011

- 400 solar systems installed in health zones
- Solar pumping systems for agriculture & drinking water
- Solar systems installed at school health centres
- Solar lamp installation at refugee camps

Solar Home Systems – trading as Kit4Africa since 2017

- Pay-as-you-go
- Micro-grid
- Financing

 **Wizall Money SA**
Dakar, Senegal
► **Financial Services**



 **Ya Coffee Roasters**
Addis Ababa, Ethiopia
► **Food and beverages**



 **Wolfram Mining and Processing Limited**
Kigali, Rwanda
► **Mining & Metals**



 **Yayra Glover Limited**
Suhum, Ghana
► **Agriculture**



 **Wonberta General Import and Export PLC**
Addis Ababa, Ethiopia
► **Food & Beverage**



 **Yehualashet Yigezu Coffee Export**
Addis Ababa, Ethiopia
► **Agriculture**



 **Word of Mouth**
Cape Town, South Africa
► **Services**



 **YenePay Financial Technologies Plc**
Addis Ababa, Ethiopia
► **Financial Services**



 **World Knits Limited**
Vuillemin, Mauritius
► **Industrial Manufacturing**



 **YipTong Group**
Port Louis, Mauritius
► **Food & Beverage**



 **WPP Scangroup Limited**
Nairobi, Kenya
► **Media**



 **Yunga Technologies**
Kampala, Uganda
► **Services**



 **WS Insight Limited**
Moka, Mauritius
► **Services**



 **Zartech Limited**
Ibadan, Nigeria
► **Agriculture**



 **X-Front Trader Limited**
Nigeria
► **Services**



 **Zebad General Export and Import PLC**
Addis Ababa, Ethiopia
► **Food and beverages**



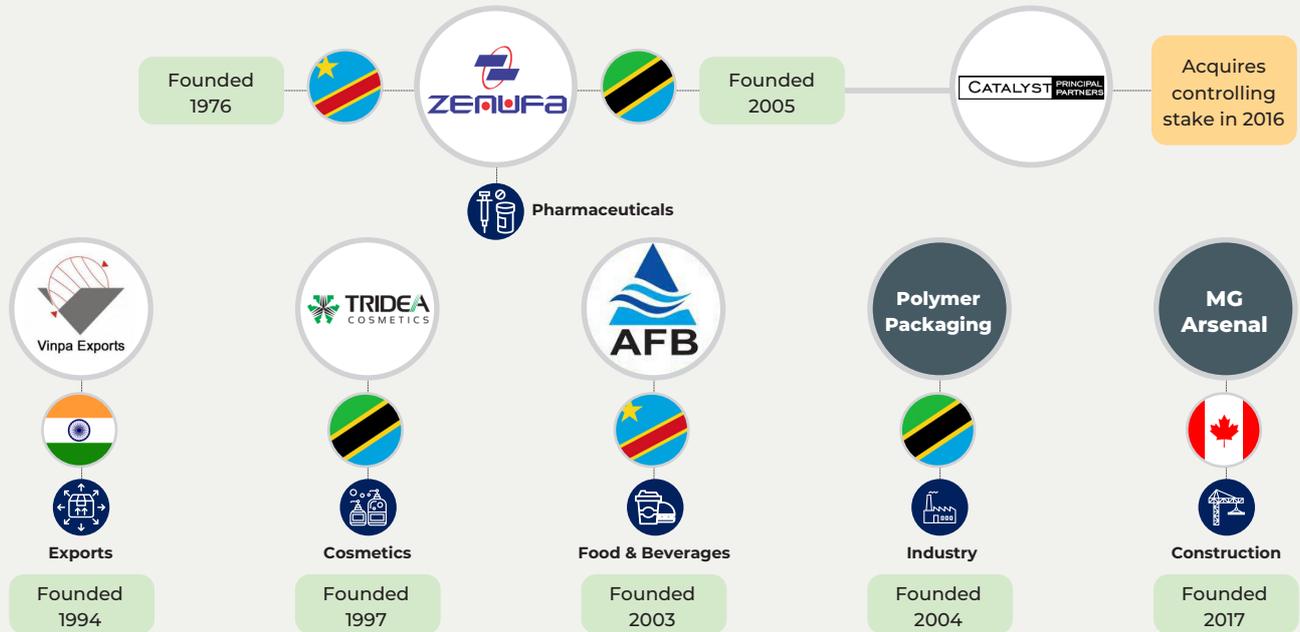
Zenufa

Kinshasa, DRC

► **Healthcare – Pharmaceuticals**



Zenufa Group of companies is a conglomerate engaged in the manufacturing and distribution of pharmaceutical products as well as packaging, personal care, international trade and construction. Founded in 1976 in DRC, Zenufa Laboratories produces pharmaceuticals from factories in Kinshasa, DRC and Dar-es-Salam, Tanzania, with distribution networks across five countries. Other group companies are based in DRC, Tanzania, India and Canada.



Zena Exotic Fruits SA
Dakar, Senegal
► **Food & Beverage**



Zest Fruit Proprietary Limited
Stellenbosch, South Africa
► **Food & Beverage**



Zenith Bank (Ghana) Limited
Accra, Ghana
► **Financial Services**



Zoel Optimum Concepts Limited
Abuja, Nigeria
► **Agriculture**



Zenith Bank Plc
Lagos, Nigeria
► **Financial Services**



Zoomlion Ghana Limited
Accra, Ghana
► **Services**



Zenzeleni Community Networks
Cape Town, South Africa
► **Telecommunications**



ZTE Agribusiness Congo SPRL
Kinshasa, DRC
► **Agriculture**



Zero Point Energy Proprietary Limited
Johannesburg, South Africa
► **Power & Utilities**



