SMARTER PENSION SOLUTIONS

Sulzer Vorsorgeeinrichtung
Zürcherstrasse 12, 8400 Winterthur
www.sve.ch

FORM FOR INSURED PERSONS

Application for advance withdrawal of retirement capital in order to buy residential property

Note: For shareholdings in residential property (e.g. share certificate), please use the separate application form.

Personal details

Last name and first name

E-mail

Personnel no.

Tel.

I am fully fit for work

☐ Yes ☐ No

If no: Incapacity to work: in percent ____ % and since when: DD.MM.YYYY ____

Amount / payment date / payment address

CHF ____

Expected payment date

DD.MM.YYYY ____ Please note the important notes on page 3.

Recipient:

☐ Financial institution (bank / pension fund / insurance company) ☐ Notary ☐ Vendor

Name / address of bank or post office

IBAN-no. (mortgage / building loan account)

BIC/SWIFT code (outside Switzerland)

Intended use

☐ **Purchase of existing residential property**

Required documents

Purchase contract / confirmation from the financing institution or notary about the purpose and earmarked use of the advance withdrawal, including details for transfer (account) and repayment obligation if the purchase does not materialise / **If abroad:** Official confirmation from the notary / land registry regarding the purpose and earmarked use of the advance withdrawal.

☐ **Construction of new residential property**

Required documents

Purchase contract / building permit/works contract, general contractor agreement, etc. / confirmation from the financing institution or notary of the intended purpose and earmarked use of the advance withdrawal, including details for transfer (account) / notarised registration in the land register (payment after transfer of ownership at the earliest) / **If abroad:** Official confirmation from the notary / land registry regarding the purpose and earmarked use of the advance withdrawal.

☐ **Repayment of mortgage loans**

Required documents

Current extract from the land register / confirmation from mortgage creditor of existing lien on the property as well as confirmation of the intended purpose and earmarked use of the advance withdrawal, including details for transfer (account) and payment date.

☐ **Renovation or remodelling of residential property**

Required documents

Current extract from the land register / building description, works contract/invoices or quotations / confirmation from the financing institution or notary about the intended purpose and earmarked use of the advance withdrawal, including details for transfer (building loan account) and repayment obligation for the remaining amount if the advance withdrawal is not used in its entirety.

☐ **Transfer of advance withdrawal to new residential property**

Required documents

Purchase agreement for residential property, previous and new (draft) / confirmation from the financing institution or notary regarding the purpose and earmarked use of the advance withdrawal and repayment obligation if the purchase does not materialise.

Property / personal use

☐ Detached house ☐ Apartment building ☐ Apartment

☐ I confirm that I will live in the property myself and that it will/is be my principal residence.

Previous advance withdrawals / pledges, Pillar 2

I have already withdrawn and / or pledged retirement capital in advance for residential property.

☐ Yes ☐ No

Advance withdrawal:	If yes: CHF		Date (DD.MM.YYYY)	
Pledge:	If yes:	Please send us your pledgee's written consent to the advance withdrawal.		

Buying into Pillar 2

I have made voluntary contributions in the past three years.

☐ Yes ☐ No If yes: CHF ____ Date (DD.MM.YYYY) ____

Civil Status

☐ **married / registered partnership**

Required document for a withdrawal of at least CHF 100'000

Notarisation of signature of spouse / registered partner by a notary's office. Please note: Notarisation by the municipality is not sufficient.

☐ **other civil status**

Required document for a withdrawal of at least CHF 100'000

Current (no older than 6 months) proof of civil status (official civil status document) Please note: Confirmation of residence is not sufficient.

Important notes

- **Reduction in benefits:** Withdrawing retirement assets means that your retirement benefits will be reduced. You have the option of closing the resulting gap in your pension cover for death and disability by taking out supplementary insurance with an insurance company of your choice.
- **Tax liability / withholding tax:** Your advance withdrawal will be reported to the Federal Tax Administration. The withdrawal will result in immediate taxation. If you are not subject to tax in Switzerland, the withholding tax will be deducted directly from the amount paid out. The withholding tax may not be paid out of your advance withdrawal. Payment will be made in Swiss francs (CHF).
- **Purchases:** Voluntary contributions (plus interest) cannot be withdrawn for residential property for 3 years from the date of deposit. You bear the risk of possible additional tax claims if you have made voluntary contributions in the 3 years prior to the withdrawal.
- **Fee:** A processing fee of CHF 400 will be charged → Mortgage with the SVE: No fee will be charged.
- **Payment terms:** When purchasing existing residential property, the advance withdrawal will be paid out no earlier than 2 weeks before the purchase of the property (entry of the purchase contract in the land register). In the case of newly constructed residential property, payment will be made only after the property has been acquired. If the funds are transferred to a notary's account, payment prior to the transfer of ownership is possible in exceptional cases. A direct payment to the insured person is not permitted.
- **Safeguarding the objective of retirement provision:** In the case of properties in Switzerland, a restriction on sale will be noted in the land register. You will bear the costs of the annotation.
- **Repayment obligation:** If you sell your residential property, you must repay your advance withdrawal into the 2nd pillar.

Signatures and consent

The insured person and – if married/in a registered partnership – his/her spouse / partner confirm with their signature that the information provided is correct and that they have understood the contents of this form.

Place / date	Signature of insured person

Consent of spouse / registered partner

I agree to the advance withdrawal of CHF

Name and first name

Place / date	Signature of spouse / registered partner

Notarisation of signature of spouse / registered partner by notary's office
(valid for page 1/3, 2/3 and page 3/3)

Issuer / place	Date / signature / stamp

Please send the original of this application form – together with the required documents – to Sulzer Vorsorgeeinrichtung, Zürcherstrasse 12, Postfach, 8401 Winterthur.