JANUARY – SEPTEMBER 2013

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS 2013

(UNAUDITED)

KUEHNE+NAGEL

CONTENTS

Schindellegi, October 14, 2013

1. Income Statement

CHF million	January – September 2013	January – September 2012	Variance per cent	July – September 2013	July – September 2012	Variance per cent
Turnover	15,705	15,471	1.5	5,311	5,409	–1.8
Customs duties and taxes	–2,832	–2,750		–988	–960	
Net turnover	12,873	12,721	1.2	4,323	4,449	–2.8
Net expenses for services from third parties	–8,188	–8,164		–2,750	–2,924	
Gross profit	4,685	4,557	2.8	1,573	1,525	3.1
Personnel expenses [1]	–2,806	–2,696		–940	–914	
Selling, general and administrative expenses	–1,172	–1,191		–390	–382	
Other operating income/expenses, net	3	16		1	3	
Expense for EU antitrust fines	–	–65		–	–	
EBITDA	710	621	14.3	244	232	5.2
Depreciation of property, plant and equipment	–106	–108		–35	–36	
Amortisation of other intangibles	–43	–51		–14	–16	
EBIT	561	462	21.4	195	180	8.3
Financial income	4	9		1	3	
Financial expenses	–4	–5		–1	–2	
Result from joint ventures and associates	6	4		1	1	
Earnings before tax (EBT)	567	470	20.6	196	182	7.7
Income tax	–125	–113		–43	–39	
Earnings for the period	442	357	23.8	153	143	7.0
Attributable to:						
Equity holders of the parent company	435	352	23.6	150	141	6.4
Non-controlling interests	7	5		3	2	
Earnings for the period	442	357	23.8	153	143	7.0
Basic earnings per share in CHF [2]	3.63	2.95		1.25	1.19	
Diluted earnings per share in CHF [2]	3.63	2.95		1.25	1.19	

1 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact for the first nine months of 2012 amounts to CHF 1 million.

2 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact for the first nine months of 2012 amounts to CHF 0.01 on basic and diluted earnings per share respectively.

2. Statement of Comprehensive Income

CHF million	January – September 2013	January – September 2012	July – September 2013	July – September 2012
Earnings for the period	442	357	153	143
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss:				
Foreign exchange differences	–22	11	–12	6
Items that will not be reclassified to profit or loss:				
Actuarial gains/(losses) on defined benefit plans [1]	15	–37	1	–10
Income tax on actuarial gains/(losses) on defined benefit plans	–3	8	–	2
Other comprehensive income, net of tax	–10	–18	–11	–2
Total comprehensive income for the period	432	339	142	141
Attributable to:				
Equity holders of the parent company	424	334	139	140
Non-controlling interests	8	5	3	1

1 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact for the first nine months of 2012 amounts to CHF 1 million.

3. Balance Sheet

CHF million	Sep. 30, 2013	Dec. 31, 2012	Sep. 30, 2012
Assets			
Property, plant and equipment	1,137	1,134	1,141
Goodwill	695	694	703
Other intangibles	102	141	157
Investments in joint ventures	33	39	41
Deferred tax assets	187	195	161
Non-current assets	**2,154**	**2,203**	**2,203**
Prepayments	146	109	140
Work in progress	288	306	329
Trade receivables	2,513	2,428	2,572
Other receivables	108	116	124
Income tax receivables	63	34	83
Cash and cash equivalents	1,006	1,083	882
Current assets	**4,124**	**4,076**	**4,130**
Total assets	**6,278**	**6,279**	**6,333**
Liabilities and equity			
Share capital	120	120	120
Reserves and retained earnings [1]	1,851	1,792	1,827
Earnings for the period [1]	435	484	352
Equity attributable to the equity holders of the parent company	**2,406**	**2,396**	**2,299**
Non-controlling interests	21	29	28
Equity	**2,427**	**2,425**	**2,327**
Provisions for pension plans and severance payments	352	357	336
Deferred tax liabilities	132	151	151
Finance lease obligations	25	32	35
Non-current provisions	53	69	63
Non-current liabilities	**562**	**609**	**585**
Bank and other interest-bearing liabilities	23	36	28
Trade payables	1,297	1,337	1,322
Accrued trade expenses/deferred income	929	931	1,024
Income tax liabilities	111	89	113
Current provisions	77	68	59
Other liabilities	852	784	875
Current liabilities	**3,289**	**3,245**	**3,421**
Total liabilities and equity	**6,278**	**6,279**	**6,333**

1 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact as of September 30 as well as of December 31, 2012, respectively, amounts to CHF 1 million.

Schindellegi, October 14, 2013

KUEHNE + NAGEL INTERNATIONAL AG

Detlef Trefzger
CEO

Gerard van Kesteren
CFO

4. Statement of Changes in Equity

CHF million	Share capital	Share premium	Treasury shares	Cumu-lative translation adjust-ment	Actuarial gains & losses	Retained earnings	Total equity attribu-table to the equity holders of parent company	Non-controlling interests	Total equity
Balance as of January 1, 2012	120	535	–45	–715	–44	2,531	2,382	23	2,405
Change in accounting policy [1]	–	–	–	–	1	–1	–	–	–
Restated balance as of January 1, 2012	**120**	**535**	**–45**	**–715**	**–43**	**2,530**	**2,382**	**23**	**2,405**
Earnings for the period [1]	–	–	–	–	–	352	352	5	357
Other comprehensive income									
Foreign exchange differences	–	–	–	11	–	–	11	–	11
Actuarial gains/(losses) on defined benefit plans, net of tax [1]	–	–	–	–	–29	–	–29	–	–29
Total other comprehensive income, net of tax	**–**	**–**	**–**	**11**	**–29**	**–**	**–18**	**–**	**–18**
Total comprehensive income for the period	**–**	**–**	**–**	**11**	**–29**	**352**	**334**	**5**	**339**
Purchase of treasury shares	–	–	–20	–	–	–	–20	–	–20
Disposal of treasury shares	–	13	42	–	–	–	55	–	55
Dividend paid [2]	–	–	–	–	–	–460	–460	–	–460
Expenses for share-based compensation plans	–	–	–	–	–	8	8	–	8
Total transactions with owners	**–**	**13**	**22**	**–**	**–**	**–452**	**–417**	**–**	**–417**
Balance as of September 30, 2012	**120**	**548**	**–23**	**–704**	**–72**	**2,430**	**2,299**	**28**	**2,327**
Balance as of January 1, 2013	120	549	–20	–736	–82	2,565	2,396	29	2,425
Earnings for the period	–	–	–	–	–	435	435	7	442
Other comprehensive income									
Foreign exchange differences	–	–	–	–23	–	–	–23	1	–22
Actuarial gains/(losses) on defined benefit plans, net of tax	–	–	–	–	12	–	12	–	12
Total other comprehensive income, net of tax	**–**	**–**	**–**	**–23**	**12**	**–**	**–11**	**1**	**–10**
Total comprehensive income for the period	**–**	**–**	**–**	**–23**	**12**	**435**	**424**	**8**	**432**
Purchase of treasury shares	–	–	–17	–	–	–	–17	–	–17
Disposal of treasury shares	–	2	11	–	–	–	13	–	13
Dividend paid [2]	–	–	–	–	–	–419	–419	–16	–435
Expenses for share-based compensation plans	–	–	–	–	–	9	9	–	9
Total transactions with owners	**–**	**2**	**–6**	**–**	**–**	**–410**	**–414**	**–16**	**–430**
Balance as of September 30, 2013	**120**	**551**	**–26**	**–759**	**–70**	**2,590**	**2,406**	**21**	**2,427**

1 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact as of September 30, 2012 amounts to CHF 1 million.
2 CHF 3.50 per share (2012: CHF 3.85 per share).

5. Cash Flow Statement

CHF million	January – September 2013	January – September 2012	Variance	July – September 2013	July – September 2012	Variance
Cash flow from operating activities						
Earnings for the period [1]	442	357		153	143	
Reversal of non-cash items:						
Income tax	125	113		43	39	
Financial income	–4	–9		–1	–3	
Financial expenses	4	5		1	2	
Result from joint ventures and associates	–6	–4		–1	–1	
Depreciation of property, plant and equipment	106	108		35	36	
Amortisation of other intangibles	43	51		14	16	
Expenses for share-based compensation plans	9	8		3	3	
Gain on disposal of property, plant and equipment and associate	–7	–15		–2	–3	
Loss on disposal of property, plant and equipment	4	1		1	–	
Net addition to provisions for pension plans and severance payments [1]	6	6		2	2	
Subtotal operational cash flow	**722**	**621**	**101**	**248**	**234**	**14**
(Increase)/decrease work in progress	10	–55		–12	–20	
(Increase)/decrease trade and other receivables, prepayments	–141	–346		–19	–16	
Increase/(decrease) other liabilities	68	106		84	–25	
Increase/(decrease) provisions	–5	–39		4	–32	
Increase/(decrease) trade payables, accrued trade expenses/deferred income	–28	170		–38	2	
Income taxes paid	–147	–138		–42	–41	
Total cash flow from operating activities	**479**	**319**	**160**	**225**	**102**	**123**
Cash flow from investing activities						
Capital expenditure						
– Property, plant and equipment	–115	–115		–39	–47	
– Other intangibles	–4	–7		–1	–1	
Disposal of property, plant and equipment	19	21		11	6	
Acquisition of subsidiaries, net of cash acquired	–	–5		–	–1	
Disposal of financial investments	–	252		–	–	
Interest received	3	4		1	1	
(Increase)/decrease of share capital in joint ventures	6	–		3	–	
Sale of associate	1	5		1	–	
Dividend received from joint ventures and associates	6	4		1	1	
Total cash flow from investing activities	**–84**	**159**	**–243**	**–23**	**–41**	**18**
Cash flow from financing activities						
Proceeds from interest-bearing liabilities	–	2		–	–	
Repayment of interest-bearing liabilities	–10	–23		–4	–5	
Interest paid	–3	–4		–1	–1	
Purchase of treasury shares	–17	–20		–17	–3	
Disposal of treasury shares	13	55		9	33	
Dividend paid to equity holders of parent company	–419	–460		–	–	
Dividend paid to non-controlling interests	–16	–		–4	–	
Total cash flow from financing activities	**–452**	**–450**	**–2**	**–17**	**24**	**–41**
Exchange difference on cash and cash equivalents	–9	6		–8	–1	
Increase/(decrease) in cash and cash equivalents	**–66**	**34**	**–100**	**177**	**84**	**93**
Cash and cash equivalents at the beginning of the period, net	**1,058**	**835**	**223**	**815**	**785**	**30**
Cash and cash equivalents at the end of the period, net	**992**	**869**	**123**	**992**	**869**	**123**

1 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact for the first nine months of 2012 amounts to CHF 1 million.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

6.1 Organisation

Kuehne + Nagel International AG (the Company) is incorporated in Schindellegi (Feusisberg), Switzerland. The Company is one of the world's leading logistics providers. Its strong market position lies in the seafreight, airfreight, the overland and contract logistics businesses.

The Condensed Consolidated Interim Financial Statements of the Company for the nine months ended September 30, 2013, comprise the Company, its subsidiaries (the Group) and its interests in joint ventures.

The Group voluntarily also presents a balance sheet as of September 30, 2012, and a cash flow statement for the three months ended September 30, including comparatives.

6.2 Statement of compliance

The unaudited Condensed Consolidated Interim Financial Statements have been prepared in accordance with IAS 34 Interim Financial Reporting. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Consolidated Financial Statements of the Group for the year ended December 31, 2012.

6.3 Basis of preparation

The Condensed Consolidated Interim Financial Statements are presented in Swiss francs (CHF) million. They are prepared on a historical cost basis except for certain financial instruments which are stated at fair value. Non-current assets and disposal groups held for sale are stated at the lower of the carrying amount and fair value less costs to sell.

The preparation of the Condensed Consolidated Interim Financial Statements in conformity with IFRS requires the management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The actual result may differ from these estimates. Judgements made by the management in the application of IFRS that have a significant effect on the Condensed Consolidated Interim Financial Statements and estimates with a significant risk of material adjustment in the next period were the same as those applied to the Consolidated Financial Statements for the year ended December 31, 2012.

Accounting policies

The accounting policies are the same as those applied in the Consolidated Financial Statements for the year ended December 31, 2012. The only exception is the adoption of IAS 19 (revised) as of January 1, 2013. The interest costs and expected return on plan assets used in the previous version of IAS 19 have been replaced with a net interest amount which is calculated by multiplying the discount rate with the net defined benefit obligation. This change has a negative impact on the expenses for defined benefit plans of CHF 1 million for the year 2012.

The other new, revised and amended standards that are effective for the 2013 reporting year are either not relevant for the Group, or do not have a material impact on the Condensed Consolidated Interim Financial Statements.

6.4 Foreign exchange rates

The major foreign currency exchange rates applied are as follows:

Income statement and cash flow statement
(average rates for the period)

Currency	2013 CHF	Variance per cent	2012 CHF
EUR 1.–	1.2295	2.0	1.2059
USD 1.–	0.9314	–0.4	0.9347
GBP 1.–	1.4454	–2.4	1.4805

Balance sheet
(period end rates)

Currency	Sep. 2013 CHF	Variance per cent	Sep. 2012 CHF
EUR 1.–	1.2300	1.7	1.2100
USD 1.–	0.9116	–2.6	0.9357
GBP 1.–	1.4609	–3.8	1.5186

6.5 Seasonality

The Group is not exposed to significant seasonal or cyclical variations in its operations.

6.6 Changes in the scope of consolidation

The changes in the scope of consolidation in the **first nine months 2013** related to the following companies:

Changes in the scope of consolidation 2013	Capital share acquired in per cent equals voting rights	Currency	Share capital in 1,000	Acquisition/ incorporation date
Acquisition				
Universal Freight Services LLC, Oman	70	OMR	250	January 8, 2013
Incorporations				
Kuehne + Nagel Logistics Services Limited, Barbados	100	BBD	195	March 1, 2013
Kuehne + Nagel Ltd., Myanmar	100	USD	50	April 1, 2013

The changes in the scope of consolidation in the **first nine months 2012** related to the following companies:

Changes in the scope of consolidation 2012	Capital share acquired in per cent equals voting rights	Currency	Share capital in 1,000	Acquisition/ incorporation date
Acquisition				
Link Logistics International Pty. Ltd., Australia	100	AUD	< 1	February 2, 2012
Incorporations				
Kuehne + Nagel SAS, Morocco	100	MAD	300	March 1, 2012
Kuehne + Nagel Logistique SASU, France	100	EUR	45	May 1, 2012

There were no significant divestments in the first nine months of 2013 and 2012.

6.7 Acquisitions

2013 acquisitions

There were no significant acquisitions of subsidiaries in the first nine months of 2013.

Effective January 8, 2013, the Group acquired 70 per cent of the shares of Universal Freight Services LLC, Oman, mainly specialised in seafreight and airfreight forwarding activities. The purchase price of CHF 0.6 million has been paid in cash.

2012 acquisitions

The acquisition of a business and a subsidiary in the first nine months of 2012 had the following effect on the Group's assets and liabilities:

CHF million	Recognised fair values
Other intangibles	3
Trade receivables	7
Subtotal assets	**10**
Trade payables	–5
Other current liabilities	–1
Total identifiable assets and liabilities	**4**
Goodwill	4
Total consideration	**8**
Contingent consideration	–3
Purchase price, paid in cash	**5**
Acquired cash and cash equivalents	–
Net cash outflow	**5**

Effective February 2, 2012, the Group acquired Link Logistics International Pty. Ltd., an Australian freight forwarder specialised in perishables logistics. The purchase price of CHF 5.4 million includes a contingent consideration of CHF 1.8 million depending on the financial performance of the acquired business until December 2013. CHF 3.6 million has been paid in cash.

Effective July 3, 2012, the Group acquired the perishable logistics business (mainly a customer list) of Perishables International Transportation Inc., a Canadian independent freight forwarder, specialising in handling and transportation of fresh and frozen perishable goods. The purchase price of CHF 2.2 million includes a contingent consideration of CHF 0.7 million depending on the financial performance of the acquired business until June 2014. CHF 1.5 million has been paid in cash.

The acquisitions (including the part of 2011 acquisitions that completes a twelve months period since the date of acquisition) contributed CHF 258 million of turnover and CHF 5 million of loss to the consolidated turnover and earnings respectively for the first nine months of 2012. If the acquisitions had occurred on January 1, 2012, the Group's turnover would have been CHF 15,490 million and consolidated earnings for the period would have been CHF 358 million.

The trade receivables comprise gross contractual amounts due of CHF 7 million, and all amounts are expected to be collectible.

Goodwill of CHF 4 million arose on these acquisitions because certain intangible assets did not meet the IFRS 3 criteria for the recognition as intangible assets at the date of acquisition. These assets mainly consist of management expertise and workforce. Other intangibles of CHF 3 million recognised on these acquisitions represent non-contractual customer lists having a useful life of one year.

The initial accounting for the acquisitions made in the first nine months of 2012 was only determined provisionally. No material adjustments to the values previously reported were deemed necessary after having finalised the acquisition accounting.

6.8 Segment Reporting

a) Reportable Segments

The Group provides integrated logistics solutions across customer's supply chains using its global logistics network. The business is divided into six operating segments namely **Seafreight, Airfreight, Road & Rail Logistics, Contract Logistics, Real Estate and Insurance Brokers**. These six reportable segments reflect the internal management and reporting structure to the Management Board (the chief operating decision maker, CODM) and are managed through specific organisational structures. The CODM reviews internal management reports on a monthly basis. Each segment is a distinguishable business unit and is engaged in providing and selling discrete products and services.

The discrete distinction between Seafreight, Airfreight and Road & Rail Logistics is the usage of the same transportation mode within a reportable segment. In addition to common business processes and management routines, a single main transportation mode is used within a reportable segment. For the reportable segment Contract Logistics the services performed are related to customer contracts for warehouse and distribution activities, whereby services performed are storage, handling and distribution. In the reportable segment Real Estate, activities mainly related to internal rent of facilities are reported. Under Insurance Brokers, activities exclusively related to brokerage of insurance coverage, mainly marine liability, are reported.

Pricing between segments is determined on an arm's length basis. The accounting policies of the reportable segments are the same as applied in the Consolidated Financial Statements.

Information about the reportable segments is presented on the next pages. Segment performance is based on EBIT as reviewed by the CODM. The column "elimination" is eliminations of turnover and expenses between segments. All operating expenses are allocated to the segments and included in the EBIT.

b) Geographical information

The Group is operating on a worldwide basis in the following geographical areas: **Europe, Americas, Asia-Pacific and Middle East, Central Asia and Africa**. All products and services are provided in each of these geographical regions. The segment revenue is based on the geographical location of the customers invoiced, and segment assets are based on the geographical location of assets.

c) Major Customers

There is no single customer who represents more than 10 per cent of the Group's total revenue.

a) Reportable Segments

January – September

CHF million	Total Group 2013	Total Group 2012	Seafreight 2013	Seafreight 2012	Airfreight 2013	Airfreight 2012 [1]	Road & Rail Logistics 2013	Road & Rail Logistics 2012
Turnover (external customers)	15,705	15,471	6,845	6,813	3,079	2,994	2,289	2,348
Inter-segment turnover	–	–	1,228	1,236	1,703	1,645	1,039	1,098
Customs duties and taxes	–2,832	–2,750	–1,897	–1,844	–487	–492	–195	–201
Net turnover	12,873	12,721	6,176	6,205	4,295	4,147	3,133	3,245
Net expenses for services from third parties	–8,188	–8,164	–5,209	–5,243	–3,633	–3,524	–2,455	–2,576
Gross profit	4,685	4,557	967	962	662	623	678	669
Total expenses [1, 2]	–3,975	–3,936	–660	–651	–477	–517	–656	–641
EBITDA	710	621	307	311	185	106	22	28
Depreciation of property, plant and equipment	–106	–108	–11	–12	–9	–8	–16	–19
Amortisation of other intangibles	–43	–51	–6	–6	–10	–7	–15	–19
EBIT (segment profit/(loss))	561	462	290	293	166	91	–9	–10
Financial income	4	9						
Financial expenses	–4	–5						
Result from joint ventures and associates	6	4	3	1	–	1	2	2
Earnings before tax (EBT)	567	470						
Income tax	–125	–113						
Earnings for the period	442	357						
Attributable to:								
Equity holders of the parent company	435	352						
Non-controlling interests	7	5						
Earnings for the period	442	357						
Additional information not regularly reported to the CODM								
Allocation of goodwill	695	703	45	47	40	42	216	217
Allocation of other intangibles	102	157	14	21	14	25	53	75
Capital expenditure property, plant and equipment	114	115	9	15	9	12	6	19
Capital expenditure other intangibles	4	7	1	1	1	1	1	1
Property, plant and equipment, goodwill and intangibles through business combinations	–	7	–	–	–	7	–	–

1 Total expenses in 2012 include an expense for EU antitrust fines of CHF 65 million in Airfreight.
2 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact for the first nine months of 2012 amounts to CHF 1 million in Contract Logistics.

	Contract Logistics		Real Estate		Insurance Brokers		Total Reportable Segments		Eliminations	
	2013	2012 [2]	2013	2012	2013	2012	2013	2012	2013	2012
	3,402	**3,231**	**1**	**1**	**89**	**84**	**15,705**	**15,471**	–	–
	125	90	54	56	51	44	4,200	4,169	–4,200	–4,169
	–253	–213	–	–	–	–	–2,832	–2,750	–	–
	3,274	**3,108**	**55**	**57**	**140**	**128**	**17,073**	**16,890**	**–4,200**	**–4,169**
	–927	–833	–	–	–110	–101	–12,334	–12,277	4,146	4,113
	2,347	**2,275**	**55**	**57**	**30**	**27**	**4,739**	**4,613**	**–54**	**–56**
	–2,213	–2,161	–8	–8	–15	–14	–4,029	–3,992	54	56
	134	**114**	**47**	**49**	**15**	**13**	**710**	**621**	–	–
	–52	–51	–18	–18	–	–	–106	–108	–	–
	–12	–19	–	–	–	–	–43	–51	–	–
	70	**44**	**29**	**31**	**15**	**13**	**561**	**462**	–	–
	1	–	–	–	–	–	6	4	–	–
	394	397	–	–	–	–	695	703	–	–
	21	36	–	–	–	–	102	157	–	–
	60	54	30	15	–	–	114	115	–	–
	1	4	–	–	–	–	4	7	–	–
	–	–	–	–	–	–	–	7	–	–

b) Geographical information

January – September

CHF million	Total Group 2013	Total Group 2012	Europe 2013	Europe 2012 [1]	Americas 2013	Americas 2012 [2]
Turnover (external customers)	**15,705**	**15,471**	**9,411**	**9,311**	**3,529**	**3,399**
Inter-regional turnover	–	–	2,532	2,356	559	547
Customs duties and taxes	–2,832	–2,750	–1,500	–1,498	–647	–670
Net turnover	**12,873**	**12,721**	**10,443**	**10,169**	**3,441**	**3,276**
Net expenses for services from third parties	–8,188	–8,164	–7,121	–6,908	–2,667	–2,556
Gross profit	**4,685**	**4,557**	**3,322**	**3,261**	**774**	**720**
Total expenses [1, 2]	–3,975	–3,936	–2,940	–2,914	–630	–602
EBITDA	**710**	**621**	**382**	**347**	**144**	**118**
Depreciation of property, plant and equipment	–106	–108	–79	–80	–15	–16
Amortisation of other intangibles	–43	–51	–37	–44	–4	–4
EBIT	**561**	**462**	**266**	**223**	**125**	**98**
Financial income	4	9				
Financial expenses	–4	–5				
Result from joint ventures and associates	6	4	6	4	–	–
Earnings before tax (EBT)	**567**	**470**				
Income tax	–125	–113				
Earnings for the period	**442**	**357**				
Attributable to:						
Equity holders of the parent company	**435**	**352**				
Non-controlling interests	7	5				
Earnings for the period	**442**	**357**				
Additional information not regularly reported to the CODM						
Allocation of goodwill	695	703	557	559	107	112
Allocation of other intangibles	102	157	85	129	11	19
Capital expenditure property, plant and equipment	114	115	81	76	14	15
Capital expenditure other intangibles	4	7	4	7	–	–
Property, plant and equipment, goodwill and intangibles through business combinations	–	7	–	–	–	2

1 Total expenses in 2012 include an expense for EU antitrust fines of CHF 48 million in Europe and CHF 17 million in Asia-Pacific.
2 Since January 1, 2013, the Group applies IAS 19 (revised). This change in accounting policy was recognised retrospectively and comparatives have been restated. The impact for the first nine months of 2012 amounts to CHF 1 million in the Americas.

	Asia-Pacific		Middle East, Central Asia and Africa		Eliminations	
	2013	2012 [1]	2013	2012	2013	2012
	1,604	**1,569**	**1,161**	**1,192**	**–**	**–**
	851	893	204	317	–4,146	–4,113
	–230	–201	–455	–381	–	–
	2,225	**2,261**	**910**	**1,128**	**–4,146**	**–4,113**
	–1,804	–1,844	–742	–969	4,146	4,113
	421	**417**	**168**	**159**	**–**	**–**
	–276	–292	–129	–128	–	–
	145	**125**	**39**	**31**	**–**	**–**
	–7	–7	–5	–5	–	–
	–2	–3	–	–	–	–
	136	**115**	**34**	**26**	**–**	**–**
	–	–	–	–	–	–
	25	26	6	6	–	–
	6	9	–	–	–	–
	8	12	11	12	–	–
	–	–	–	–	–	–
	–	5	–	–	–	–

6.9 Equity

In the first nine months of 2013, the Company sold 131,220 treasury shares (2012: 582,047 treasury shares) for CHF 13 million (2012: CHF 55 million) under the share-based compensation plans. The Company also purchased 140,000 treasury shares for CHF 17 million during the reporting period (2012: 202,017 treasury shares for CHF 20 million).

The dividend payment for the year 2012 paid in 2013 amounted to CHF 3.50 per share or CHF 419 million (2012: CHF 3.85 per share or CHF 460 million).

6.10 Employees

CHF million	Sep. 30, 2013	Sep. 30, 2012
Europe	44,218	44,270
Americas	9,038	9,131
Asia-Pacific	6,761	6,932
Middle East, Central Asia and Africa	2,765	2,851
Total Employees	**62,782**	**63,184**
Full-time equivalent	**72,626**	**71,405**

6.11 Capital expenditure

The capital expenditure (excluding other intangible assets and property, plant and equipment from acquisitions) from January to September 2013 was CHF 118 million (2012: CHF 122 million).

6.12 Legal claims

The status of proceedings, disclosed in notes 41 and 45 to the Consolidated Financial Statements for the year ended December 31, 2012, has not changed materially.

6.13 Post balance sheet events

These unaudited Condensed Consolidated Interim Financial Statements of Kuehne + Nagel International AG were authorised for issue by the Audit Committee of the Group on October 14, 2013.

There have been no material events between September 30, 2013, and the date of authorisation that would require adjustments of the Condensed Consolidated Interim Financial Statements or disclosure.

7. Financial Calendar

March 3, 2014	Full year 2013 results
April 14, 2014	First quarter 2014 results
May 6, 2014	Annual General Meeting
May 13, 2014	Dividend Payment for 2013
July 14, 2014	Half-year 2014 results
October 13, 2014	Nine-months 2014 results

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