Polarium Energy Solutions AB, 556986-5461 (**"Polarium"** or the "**Company**"), was declared bankrupt on 20 November 2026 by the District Court of Stockholm, and Mikael Kubu, Ackordscentralen Stockholm KB, was appointed as administrator of the bankruptcy estate (the **"Estate"**). The appointment is attached as Appendix 1.

Polarium develops, manufactures and sells energy storage systems based on lithium batteries and also provides related software and services, including solutions for control and monitoring. The primary applications of Polarium's systems are to provide backup power in the event of sudden power outages and to enable cost-efficient energy supply during periods of high electricity prices. Polarium's customers include companies in the telecommunications sector, commercial and industrial businesses, and households. The business is focused on three segments: Residential, Telco and Telco BESS. Polarium conducts its operations from its offices at Solnavägen 3H in Stockholm. As of the date of the bankruptcy, Polarium had 107 employees, as well as a number of consultants.

Polarium is the parent company of the group and has the following wholly owned subsidiaries: Polarium Vietnam Ltd., Polarium Inc., Polarium Energy Solutions UK Ltd., Polarium Australia Pty Ltd. and Stella Futura AB. The Vietnamese company conducts manufacturing operations, while the companies in the United States, the United Kingdom and Australia operate as sales companies. Stella Futura AB is engaged in sales to commercial and industrial customers. The group also includes companies in South Africa and Mexico, both of which are currently being wound down.

For further information about the business, please visit Polarium's website https://polarium.com.

Additional information and documents are available in a data room. Access to the data room may be granted upon execution of a non-disclosure agreement (NDA). To enter into an NDA and obtain access to the data room, please contact Henrik Hahr at Ackordscentralen Stockholm KB at henrik.hahr@ackordscentralen.se. Updates to the data room may be made on an ongoing basis.

The Company's Assets

*Only the Company's assets (the "**Polarium Assets**") are offered for sale. Neither the shares in the Company itself nor any liabilities of the Company are included in the sale or will be assumed by the purchaser.*

The Polarium Assets primarily comprise the following:

- All trademarks, domain rights and other intellectual property rights.

- All transferable rights relation to the IT infrastructure and associated source code, as well as all social media accounts.
- Remaining stock as of the date of transfer of the business.
- All IT equipment, machinery, furniture and other equipment.
- The shares in the wholly owned subsidiary Polarium Vietnam Ltd., 0202099739 (Vietnam).
- The shares in the wholly owned subsidiary Polarium Inc., 81-4976268 (USA).
- The shares in the wholly owned subsidiary Polarium Energy Solutions UK Ltd., 14146079 (UK).
- The shares in the wholly owned subsidiary Polarium Australia Pty Ltd., 22666626295 (Australia).
- The shares in the wholly owned subsidiary Stella Futura AB, 559169-9557.
- The shares in the wholly owned subsidiary Polarium South Africa Proprietary Limited, 2021/950036/07 (South Africa) (Note: The subsidiary is in the process of winding down).
- The shares in the wholly owned subsidiary Polarium S.A. de C.V., IAS1710173WA (Mexico) (Note: The subsidiary is in the process of winding down).
- All transferable customer contracts, customer records and customer data held by the Company, to the extent transferable and legally permissible.
- The right, to the extent legally permissible, to register and use a company name similar to that of the Company.
- All agreements relating to business and IT systems and similar services, to the extent they are transferable.
- All lease and hire-purchase agreements, to the extent they are transferable.
- All subscriptions relating to telephony, electricity, internet, etc., to the extent they are transferable.

Indicative Bids

The Estate hereby invites indicative bids primarily for the Polarium business as a whole and, alternatively, for individual parts of the Polarium Assets.

The indicative bids must separately specify (i) the amount attributable to the shares in each subsidiary and (ii) the amount attributable to the other Polarium Assets.

Written indicative bids, stating the amount in SEK excluding VAT, must be submitted no later than 12.00 CET on 4 December 2026, by email to henrik.hahr@ackordscentralen.se.

The highest indicative bids may be disclosed to the other interested parties, who will then be given the opportunity to submit binding bids within a period determined by the Estate. The identities of the other bidders will not be disclosed by the Estate.

Terms and Conditions

These are the principal terms applicable to the process. However, the Estate reserves the right to amend the terms and conditions governing the procedure and the sale process.

All Polarium Assets will be sold in their existing condition and on an “as is, where is” basis, without any representations or warranties from the Estate. Each prospective buyer is responsible for conducting such due diligence and examinations of the Polarium Assets as it deems necessary, including with respect to the scope, condition, ownership, transferability and any defects or deficiencies relating to the assets. The Estate accepts no liability for any errors, omissions or inaccuracies in this document, any appendices, the data room or any other information or documentation provided in connection with the tender process. The Estate further reserves the right to correct any typographical errors and to amend, update or supplement any information provided during the sale process.

The Estate reserves the unrestricted right to evaluate and reject any bid and to accept the bid that, in the Estate’s sole discretion, is considered most advantageous to the Estate. The Estate further reserves the right to cancel the sale process at any time before its completion. In addition, the Estate reserves the right to sell individual parts of the business during the sale process, and all or parts of the business may therefore be sold before the end of the sale period.

No representations or warranties of any kind are given by the Estate in respect of the Polarium Assets. The Estate shall not be required to give any representations or warranties in relation to the Polarium Assets in any asset and share purchase agreement.

An acquisition of the business or any of the Polarium Assets from the Estate does not in itself mean that any of the Company’s employees will transfer to or be employed by the purchaser.

The transfer of contracts requires the consent or approval of the relevant contractual counterparty.

If you have any questions, please contact us by email at henrik.hahr@ackordscentralen.se.

Appendices

1. Appointment as administrator

STOCKHOLMS TINGSRÄTT

BEVIS om FÖRORDNANDE

2026-11-20

Aktbilaga 11
Ärende nr K 23252-26
Avdelning 2,
Konkursenheten

Mikael Kubu
Ackordscentralen
Strandvägen 35
114 56 Stockholm

Konkursgäldenär
Polarium Energy Solutions AB, 556986-5461

Tingsrätten har utsett dig till förvaltare i konkursen.

Josephine Zbinden
Telefon 08-561 65 330

Bifogade handlingar: aktbilaga 1, 4-5, 7-9

Om domstolens behandling av personuppgifter, se www.domstol.se/personuppgifter. Kontakta oss för information på annat sätt.

Besöksadress
Rådhuset, Scheelegatan 7

Telefon
08- 561 653 30

Öppettider
måndag–fredag
08:00–16:00

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Box 8307
104 20 Stockholm

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www.stockholmstingsratt.se

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