

To the suppliers of
International Automotive Components Group Sweden AB

Stockholm 6 August 2024

Re the bankruptcy of International Automotive Components Group Sweden AB

Following upon my previous letters in International Automotive Components Group Sweden AB's (the "Company") bankruptcy, I would like to state the following.

As you have previously been informed, the bankruptcy estate will continue to operate the Company's business until it can be transferred to a buyer. The process of finding a buyer to the business is proceeding as planned. However, a transfer of the business is expected to take place at the earliest by end of August 2024, but likely later.

The Company's main customers (Volvo AB, Volvo Personvagnar AB and Scania AB) have shown great support, and ensured the bankruptcy estate the necessary liquidity for it to guarantee payment for all new deliveries received by the bankruptcy date up until and including 31 Augusti, 2024.

The business is now restarted after the summer closure and I would like to clarify that the bankruptcy estate will continue to guarantee payment for all goods and services provided to the bankruptcy estate from the bankruptcy date and onwards up until the business is transferred to a buyer, i.e. including the deliveries of goods and services made after 31 Augusti, 2024.

In order to simplify the continued operations, the bankruptcy estate would be grateful if each supplier could continue to accept the following terms and conditions for deliveries made during the continued operations.

- Deliveries will be made on short term basis under the term and conditions that applied between the company and each supplier prior to the bankruptcy, unless otherwise is stated in this letter.
- Payment terms will be 15 days from issuance of invoice (i.e., no advance payment), unless specifically agreed.
- Invoices shall be issued to International Automotive Components Group Sweden AB's bankruptcy estate, please see Appendix 1 for billing information.

Please note that the bankruptcy estate is prohibited by legislation from paying debts incurred prior to the bankruptcy date.

As previously informed, the surplus in the bankruptcy will be distributed among the creditors in accordance with applicable law. The bankruptcy estate and the company's employees, in corporation with the customers, are doing our utmost to maximize the value of the assets in the bankruptcy. If the suppliers continue to assist in maintaining operations, the value of the assets will increase, leading to a larger distribution to all creditors in the bankruptcy.

The bankruptcy administration is aware that these are difficult times for the Company's suppliers, and we are available to make the continued operations as efficient as possible. It should also be underlined that the suppliers' continued support is greatly appreciated.

Please direct any questions you may have and other matters concerning the continued operations primarily to each supplier's previous contact person at the Company.

In case you have already been in contact with the bankruptcy administration and/or your contact person at the Company is not able to assist with the matter, please make contact with your contact at the bankruptcy administrator.

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Kind regards,



Mikael Kubu

For invoicing the bankruptcy estate for the continued deliveries please see below important information re how to mark invoices going forward i.e.

Please make sure address is changed as per letter

International Automotive Components Group Sweden AB **Bankruptcy estate**

c/o

IAC Group Sweden AB – Lassby (262)

Gamla Sörredsvägen 25

423 56 Torslunda

GOT - Invoices Invoice-GOT@iacgroup.com

International Automotive Components Group Sweden AB **Bankruptcy estate**

c/o

IAC Group Sweden AB – Skara (081)

Erik Järnakers Gata 11

532 86 Skara

SKS Invoices Invoice-SKS@iacgroup.com

International Automotive Components Group Sweden AB **Bankruptcy estate**

c/o

IAC Group Sweden AB – Färgelanda (210)

Assarebyn

458 81 Färgelanda

FAR - Invoices Invoice-FAR@iacgroup.com