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# Porsche Protection Plan

Guaranteed Auto Protection (GAP) Plus

# Guaranteed Auto Protection (GAP) Plus

## Your investment is worth protecting.

In the event your Porsche vehicle is declared a total loss due to an accident, theft, or natural disaster, your primary insurance company might only reimburse you for the amount equal to their assessment of the market value of your vehicle at the time of the total loss, less your deductible amount. As a result, there could be a significant "gap" between what your primary insurer pays and the balance you owe on your vehicle retail contract.

Porsche Guaranteed Auto Protection (GAP) Plus may help protect you by waiving some or all of the difference.<sup>1</sup>

## GAP Plus coverage includes:<sup>1</sup>

- Waives up to \$50,000 of the "gap" due to a covered total loss.
- Coverage for your primary insurance deductible up to \$1,500.<sup>2</sup>
- A \$1,000 credit towards the purchase or lease of a replacement vehicle at the authorized selling dealer.<sup>3</sup>
- Protection for the amount financed up to 150% of the vehicle's MSRP/National Dealers Association Official Used Car Guide (NADA) value.<sup>4</sup>
- Protection for vehicle retail contract terms up to 84 months.<sup>5</sup>
- Transferable coverage for a fee if a private party assumes your vehicle retail contract.<sup>6</sup>
- Cancelable at any time; after 30 days, subject to a fee.<sup>6</sup>

<sup>1</sup> Please refer to your Addendum for details. GAP programs vary by authorized Porsche dealer/state of purchase. Maximum eligibility limits, coverage limits, and exclusions apply. Note that you remain responsible for past due payments, late fees, other charges on your vehicle retail contract, and any other amounts that are not covered by the GAP Plus product. The GAP Plus product is not available for purchase in all states.

<sup>2</sup> Primary insurance deductible coverage is not available in all states. See state-specific provisions in your Addendum for complete details.

<sup>3</sup> The GAP Plus Benefit is valid only at your authorized selling dealer in the form of a \$1,000 credit toward the purchase/lease of a replacement vehicle after a Waiver Benefit has been approved. Please see your Addendum for details.

<sup>4</sup> This is a limitation on the ratio of the vehicle retail contract amount compared to the vehicle value. No coverage will be provided for the portion of the outstanding vehicle retail contract balance resulting from the amount financed being greater than 150% of the MSRP/NADA value of the vehicle. In the event of a total loss, the outstanding vehicle retail contract balance will be re-amortized as if the amount financed were 150% of the MSRP/NADA value (unless state law provides otherwise).

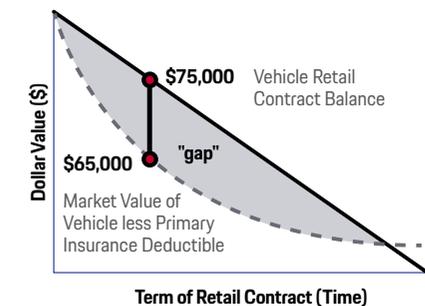
<sup>5</sup> This is a limitation on the vehicle retail contract term. No coverage will be provided for the portion of the outstanding vehicle retail contract balance resulting from the vehicle retail contract term being greater than 84 months. In the event of a total loss, the outstanding vehicle retail contract will be re-amortized as if the vehicle retail contract term were 84 months (unless state law provides otherwise).

<sup>6</sup> Porsche Guaranteed Auto Protection is transferable within 30 days of the assumption of the vehicle retail contract. Please see your Addendum for complete transfer and cancellation rules, including state-specific transfer and cancellation rules.

## How GAP Plus protects your investment:

Here is an example of how Porsche GAP Plus might help cover a \$75,000 vehicle declared a total loss:<sup>1</sup>

<b>Outstanding vehicle retail contract balance</b>	<b>\$75,000</b>
<b>Insurance assessment of vehicle's actual cash value</b>	<b>- \$66,500</b>
<b>Amount you owe</b>	<b>= \$8,500</b>
Primary insurance deductible	+ \$1,500
<b>Your potential expense</b>	<b>= \$10,000</b>
Waiver Benefit	- \$10,000
<b>Out-of-pocket expenses with GAP Plus</b>	<b>\$0</b>
<b>GAP Plus Benefit</b>	<b>+ \$1,000</b>



The example above is for illustrative purposes only. The actual Waiver Benefit calculations may vary based on your specific circumstances and may be denied. Primary insurance deductible coverage is available up to \$1,500. Please refer to your Addendum for a complete list of benefits, exclusions and limitations.

## Coverage exclusions may apply:<sup>7</sup>

- Any amount or terms exceeding the program maximum limits listed under "GAP Plus coverage includes" or in your Addendum.
- Any amounts owed on your vehicle retail contract resulting from late fees, due date changes, or from missed, delinquent, deferred, or skipped payments.
- Total losses resulting from dishonest, fraudulent, or illegal acts (such as DUI) by customer, customer's family member, or other person acting under customer's authority.
- Vehicles used for competitive racing or for a prohibited commercial purpose, including, but not limited to, ride share services.
- If the customer has refinanced the original vehicle finance agreement or the original covered vehicle.
- Deductions taken by the primary insurer for prior damage, salvage, missing items, excess towing, custom equipment, and storage.

**Available on new, pre-owned, and Porsche approved Certified Pre-Owned vehicles on Porsche Financial Services Retail Contracts at the time of vehicle financing only.**

<sup>7</sup> Additional exclusions may apply. Please see your Addendum for specific coverage details, including limitations and exclusions.





Porsche Protection Plan Guaranteed Auto Protection (GAP) Plus is optional and is not insurance. All transactions related to optional Guaranteed Auto Protection (GAP) Plus are governed solely by the provisions of the Guaranteed Auto Protection (GAP) Plus Deficiency Waiver Addendum ("Addendum"). This document and its contents provide general information about GAP Plus and should not be solely relied upon when purchasing coverage. Please refer to the Addendum for details of terms, conditions, and specific coverage details, including limitations, exclusions, transferability, and cancelability. Guaranteed Auto Protection (GAP) Plus is cancelable at any time for any reason. GAP Plus may be canceled within 30 days of the purchase date for a full refund of the purchase price. After 30 days, GAP may be canceled for a pro-rata refund less a \$50 cancellation fee. Refund may be subject to pending or paid claims. See your Addendum for complete details of cancellation rules, including state-specific cancellation rules. Coverage may vary by state. Not all vehicle models may be eligible for coverage. Please see your authorized Porsche Dealer for more information. This product is not required for you to obtain financing for the purchase or lease of a vehicle.

The Administrator of Guaranteed Auto Protection (GAP) Plus is Safe-Guard Products International, LLC, Two Concourse Parkway, Suite 500, Atlanta, GA 30328, 1-844-881-4774.

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