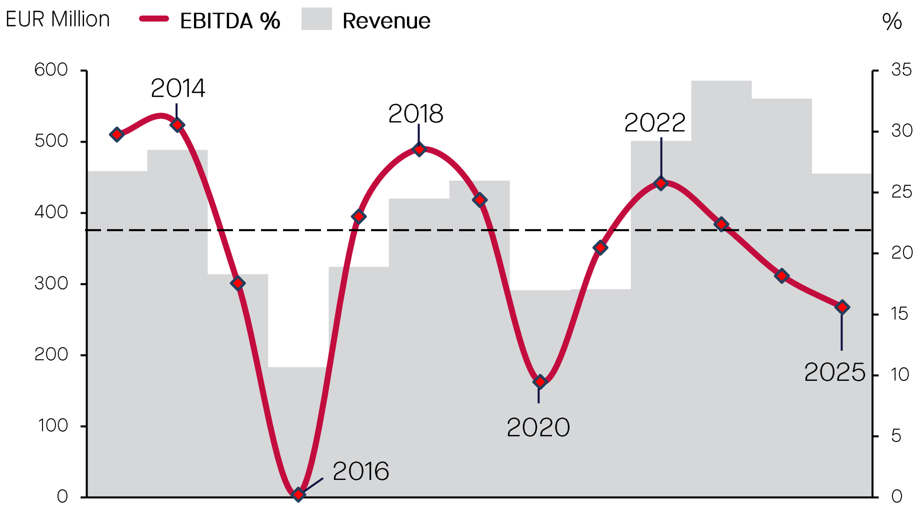
SBO

Conference Call
H1 2026

20 AUGUST 2026

Navigating challenges. Shaping the future.

1 Proven track record in cycle management



2 Execute growth strategy

Diversification

Market Expansion

Technology Leadership

Operational Excellence

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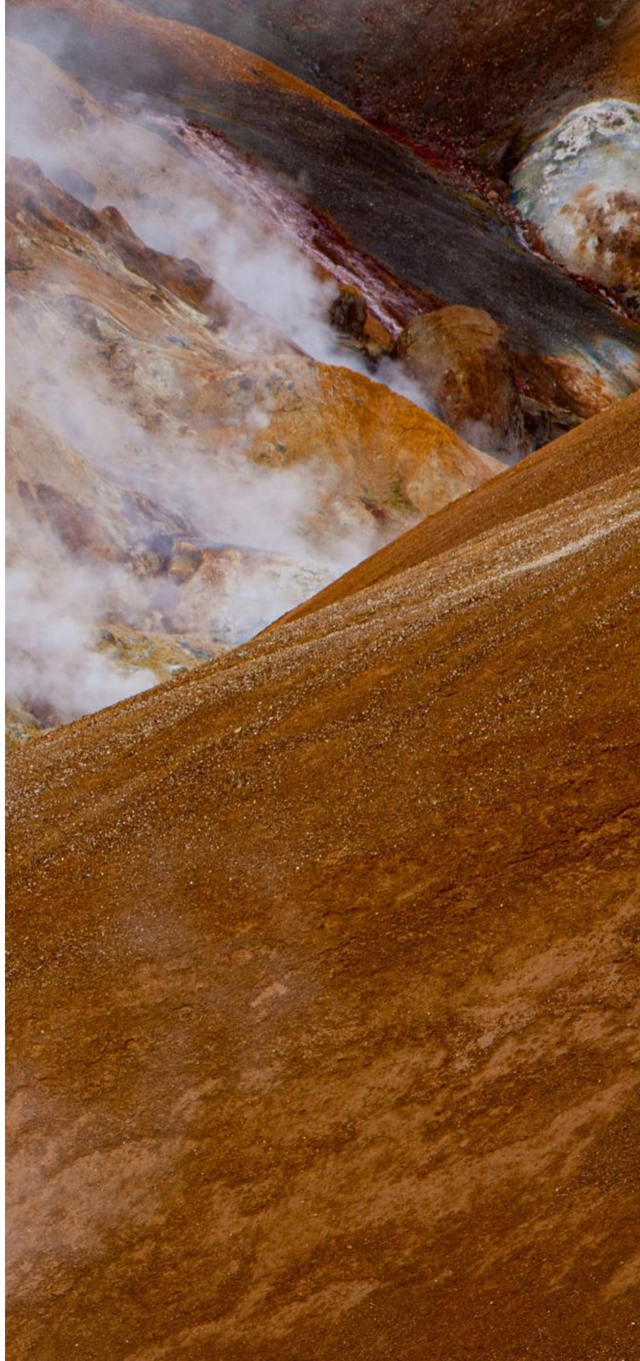
Business Highlights H1 2026



Q2 2026 Business Highlights: Strategy execution on track – diversified business accelerating

Diversification

- Share of bookings from diversified business approaches the 10% mark
- Additive Manufacturing capacity being expanded by seven new 3D metal printers
- 3T Additive Manufacturing awarded "Tech SME of the Year"
- H720 high-performance alloy for subsea flow control nears full commercial qualification

Market Expansion

- New distribution partnerships across Asia, Latin America, Europe and Sub-Saharan Africa
- Non-magnetic materials demand rising in China

Technology Leadership

- ViPR Disconnect tool: first field deployment in Vietnam
- PermaBoss bridge plug: field trials support strategic access to Saudi Arabia

Operational Excellence

- Houston reline and distribution center ramps up
- ESG position strengthened: recognition by a major customer, CDP disclosure
- Drilling motor and rotary steerable businesses unified under one roof

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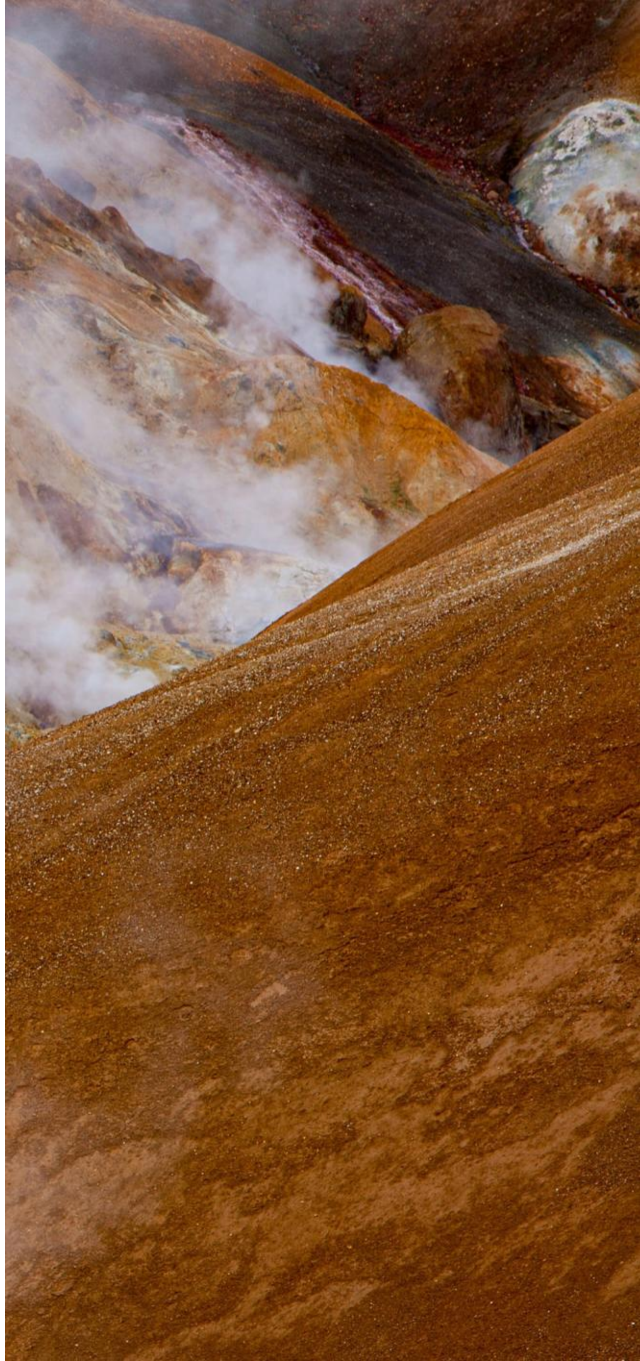
H1 2026
Market Environment



Market environment is dominated by Middle East conflict and the supply shock leaving the oil market structurally tight and highly volatile

- The supply landscape was dominated by the Middle East conflict in H1 2026
- Production infrastructure in the Middle East significantly damaged (LNG, gas processing, petrochemicals)
- Oil supply disruption led to ~9.4 mb/d lower supply compared to the beginning of the year
- Strategic reserves and national oil inventories drawn down dramatically 3.8 mb/d by the end of June
- Demand forecast for 2026 fell by 2.2 mb/d since the beginning of the war
- Oil price extremely volatile moving between USD 144 and 68 / bbl – depending on the escalation status of the Middle East conflict

Source: IEA, Oil Market Report, July and August 2026

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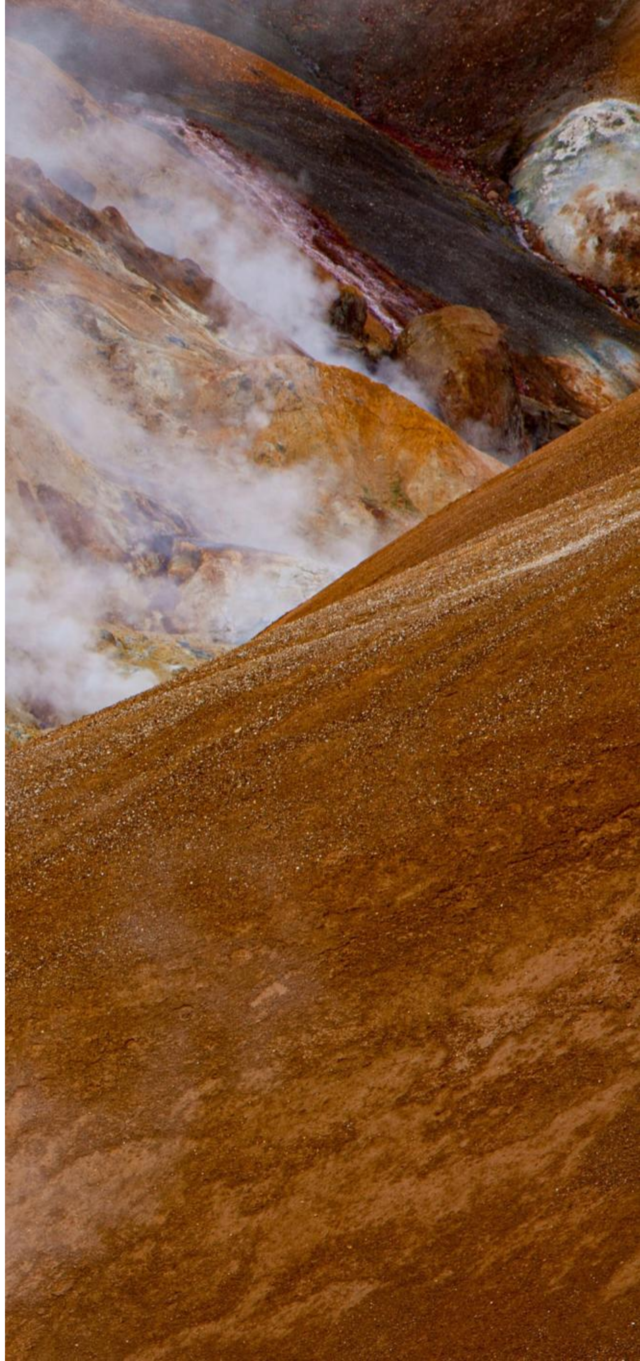
Financial Highlights

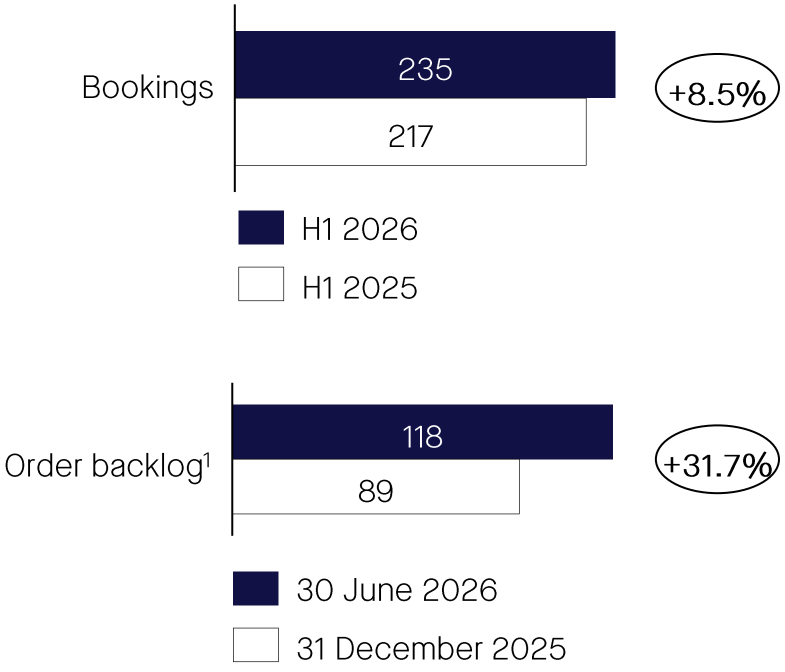


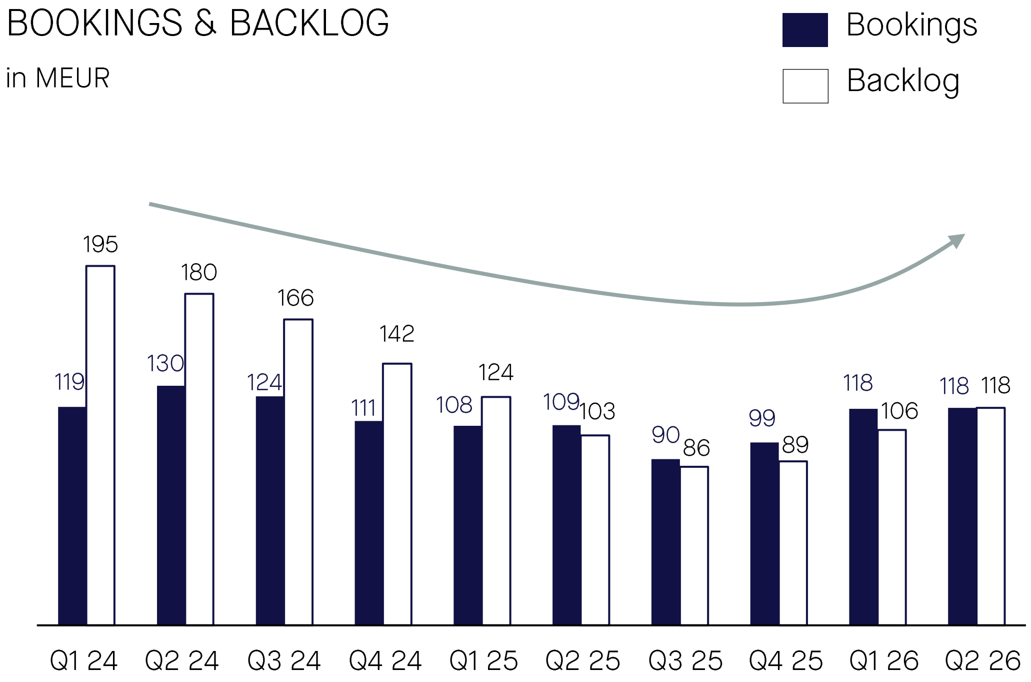
Financial Highlights H1 2026

- **Bookings** up 8.5% yoy to MEUR 235.3 – Q2 also slightly above Q1 2026 despite Middle East conflict
- **Book-to-bill** at 1.1
- **Sales** down 19.3% yoy (FX-adj. –14.7%), but Q2 up 7.7% qoq
  - PT: low 2025 bookings consequences
  - EE: Middle East conflict, lower North America activities and FX
- **EBITDA and EBIT** down yoy despite qoq improvement, driven by
  - PT capacity utilization below H1 2025
  - Middle East related sales deferrals in EE
  - Unfavorable product mix
  - Ramp-up of the US reline and distribution center

in MEUR	H1 2026	H1 2025
Bookings	235.3	216.9
Sales	204.7	253.6
EBITDA	24.2	44.5
EBITDA margin (%)	11.8	17.5
EBIT	6.9	28.6
EBIT margin (%)	3.4	11.3

Bookings and backlog confirm new upcycle in core business and growth in diversification





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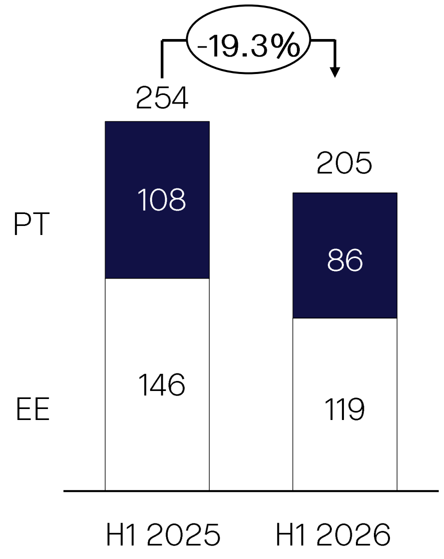
H1 sales affected by lower H2 2025 bookings and impacts of Middle East conflict

H1 2025 – H1 2026 development:

- **Sales** down 19.3% vs. a strong H1 2025, but improving sequentially (Q2 +7.7% qoq)
  - FX-adjusted: –14.7%
- **PT sales** at MEUR 85.9, down 20.1% yoy on subdued H2 2025 bookings
- **EE sales** at MEUR 118.7, down 18.7% yoy on Middle East logistics constraints, lower North America activities and FX

SALES BY DIVISION

in MEUR



Rounded numbers

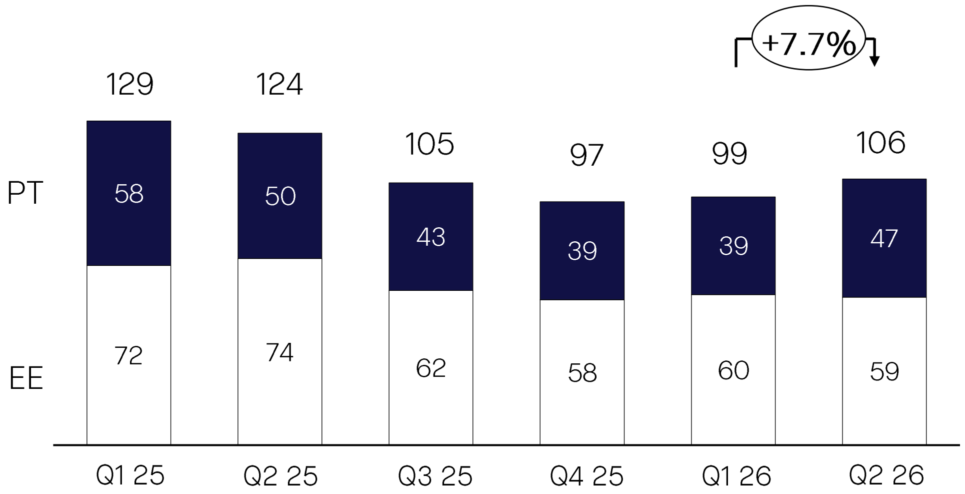
Clear sequential improvement in 2026

Quarterly development:

- **Sales** sequentially improving
  - Q2 up +7.7% on Q1 26; +9.4% on Q4 25
- **PT sales:** turnaround after eight quarters of decline, despite subdued H2 2025 bookings,
  - Q2 up 21.8% on Q1
- **EE sales:** stagnating due to Middle East logistics constraints
  - Q2 held at Q1 level despite geopolitical headwinds (-1.4% vs Q1 26 and +1.6% vs Q4 25)

SALES BY DIVISION

in MEUR



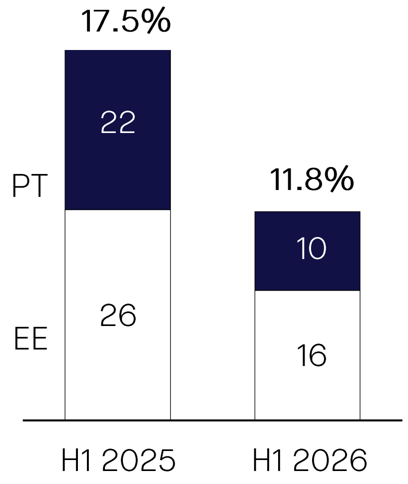
Rounded numbers

Group EBITDA margin at 11.8% in H1 2026

H1 2025 – H1 2026 development:

- **Group EBITDA** at MEUR 24.2, down 45.6% yoy
- **Group EBITDA margin** at 11.8% in H1
- **Precision Technology:** EBITDA MEUR 9.6, margin 11.1%
  - Driven by reduced sales and lower capacity utilization
- **Energy Equipment:** EBITDA MEUR 15.8, margin 13.3%
  - Driven by logistics-related sales deferrals, product mix and the US reline and distribution center ramp-up

EBITDA
in MEUR I as a % of sales



Rounded numbers

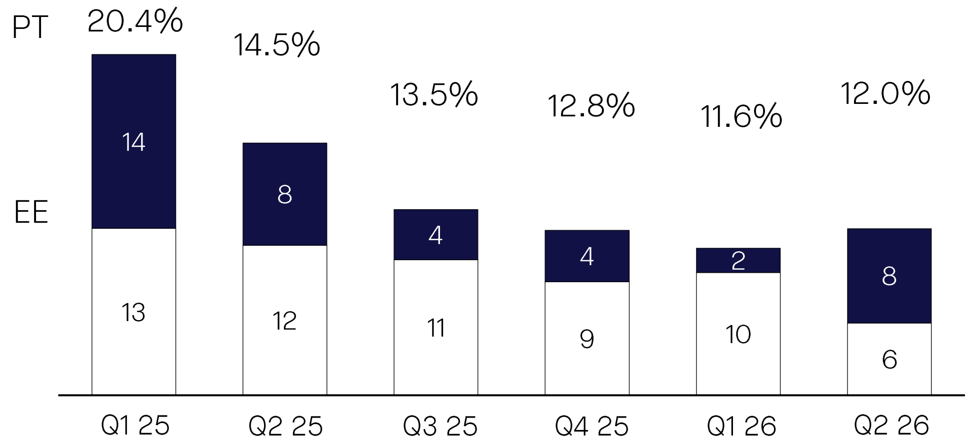
Group EBITDA margin at 12.0% in Q2 2026

Quarterly development:

- **Group EBITDA** at MEUR 12.7, up 11.3% qoq
- **Group EBITDA margin** at 12.0% in Q2 2026
- **Precision Technology:** EBITDA at MEUR 7.6 almost quadrupled qoq, margin 16.2% vs. 5.0% in Q1 2026
  - Driven by clear improvement of sales and capacity utilization
- **Energy Equipment:** EBITDA MEUR 5.9, margin 9.9%
  - Driven by logistics-related sales deferrals due to the Middle East conflict, product mix and the US reline and distribution center ramp-up

EBITDA

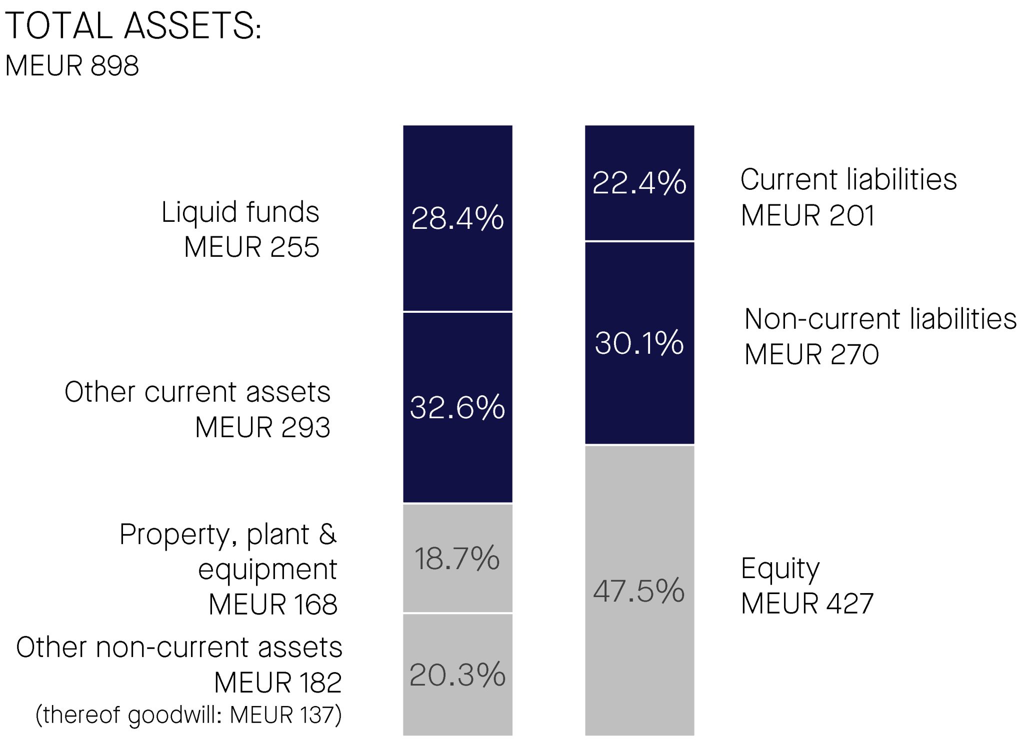
in MEUR I as a % of sales



Rounded numbers

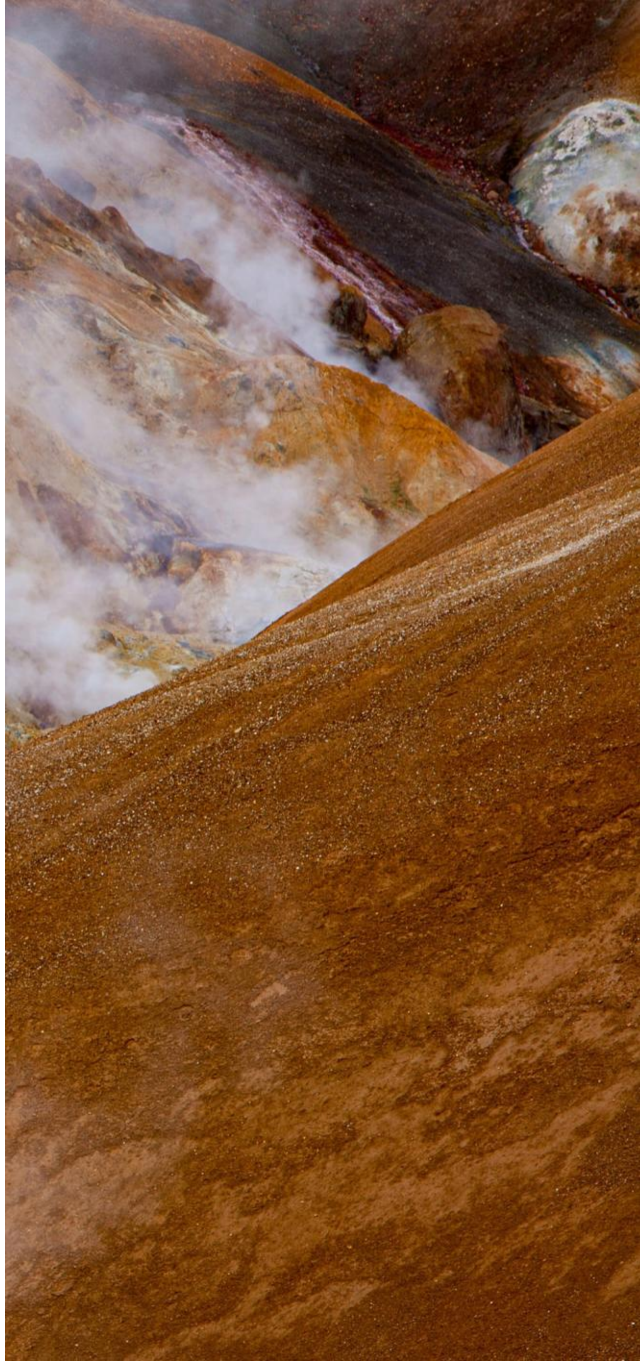
Balance sheet structure remains excellent

- **Operating cash flow** at MEUR 11.2
- **Equity** at MEUR 427.0 – equity ratio of 47.5%
  - Incl. currency translation effects of MEUR +16.6
- **Liquid funds** at MEUR 254.8
- **Net debt** at MEUR 100.1
- **Gearing** remains low at 23.4%



Rounded numbers

Outlook



Supply shock and energy security are now the dominant spending drivers across short- and long-cycle markets

- Positive bookings momentum early 2026
- Middle East conflict affecting 2026 and beyond
  - IEA (August 2026): supply down 4.3 mb/d vs. demand down 1.6 mb/d in 2026 – a gap of 2.7 mb/d
  - Inventory refilling, supply diversification and local resource development create structural demand
  - Energy security is now the dominant spending driver, supporting SBO customer spending in short- and long-cycle markets
- Despite geopolitical uncertainty, market shows early signs of upcycle

Source: IEA, Oil Market Report, August 2026

Further recovery for H2 expected, upside potential from Middle East normalization

PT Division Outlook	• Strong bookings in PT in H1 2026 • First weeks of Q3 reaffirm the positive trend • Further momentum would come from an easing of the Middle East conflict
EE Division Outlook	• Middle East conflict deferring sales and new product qualifications • Continued geographic expansion: Asia, LatAm, Europe, Sub-Saharan Africa • Leveraging of the reline & distribution center for drilling motors in US

Strategy execution on track: 3D metal printing with strong momentum for aerospace & defense and semiconductor

SPOTLIGHT ON ADDITIVE MANUFACTURING

- **AM market forecasted** to grow from USD 1.5 billion (2025) to USD 4.8 billion (2030) – biggest drivers are aerospace & defense and semiconductor, each growing with a CAGR > 30%
- **Geopolitics** accelerating supply chain localization (reshoring)
- **AM bookings accelerating** in the US and Europe
- **Ongoing capacity expansion:** seven new 3D metal printers by September, US manufacturing space up 50% to over 2,100 m^2
- **3T Additive Manufacturing Limited awarded** "Tech SME of the Year" at the Thames Valley Tech & Innovation Awards 2026

Geothermal, Helium, Lithium & CCS

3D Metal Printing

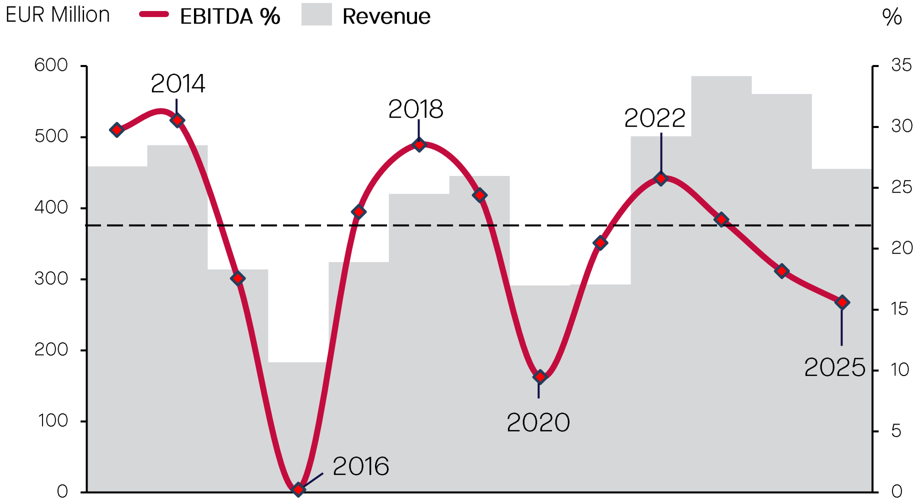
Flow control

Source: VoxelMatters 2025; 3Dprint.com

Navigating challenges. Shaping the future.

1

Proven track record in cycle management



2

Execute growth strategy

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THANK YOU FOR YOUR PARTICIPATION

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Next company update: 26th November, Q3 2026 results