



How Carpenter Box helped a construction client secure £35,000 more in 0% trade credit

BEFORE

CREDIT LIMIT

£21K

CREDIT SCORE

66_{/100}**AFTER**

NEW CREDIT LIMIT

£56K

NEW CREDIT SCORE

93_{/100}

capitalise®



CREDIT REVIEW SERVICE



The problem the business was facing

A well-known construction firm, despite achieving its best performance yet, faced a drop in their credit score. This unexpected decline threatened their ability to secure vital funding and maintain smooth operations, crucial for a company handling big projects. There was further complexity as the business previously traded as its parent company.

Seeking to restore their creditworthiness and enhance their public financial standing, they turned to their trusted accountant, Carpenter Box, asking them to inject some 'magic' back into their credit profile.

How did Capitalise help?

Carpenter Box provided a service that included access to a Capitalise for Business account and an annual Credit Review. This gave the client ongoing visibility of their credit score throughout the year. When changes occurred, they were able to respond quickly and involve their accountant right away.

The timing of the credit review was strategically planned to take place shortly after the business had filed their annual financial accounts, when the score would have been recalculated automatically by the credit reference agencies. They were able to provide much more recent management accounts which ensured the further manual review could then reflect the most current and favourable business conditions, demonstrating their improved trading position.

What did this mean for the business?

The results of the credit review were transformative for the client, as their business credit score surged from 66 out of 100 to an impressive 93 out of 100.

The credit limit also dramatically increased from £21,000 to £56,000. This meant that the construction business could now access £35,000 more in 0% trade credit per supplier.

These changes significantly enhanced the client's ability to trade, manage the working capital requirements of large-scale projects and secure any necessary funding with better terms.

Carpenter Box solidified its position as a reliable advisor, not just by upgrading the client's credit profile, but also by laying the groundwork for a robust consultancy partnership for any future financial needs.



Position yourself as a trusted advisor and ensure your clients come to you for any credit or funding enquiries.

Reach out to your Partnership Manager, or get in touch with one of the team.