

Bevan Buckland helps their client save 20 jobs with fast access to finance

📅 Invoice finance £153,000

🔗 Discount fee: 0.06% per day calculated on funds outstanding

capitalise®

Bevan Buckland LLP
Chartered accountants, tax and financial planners

⚠️ The challenge the business was facing

A wholesale media company, had the opportunity to take on some of the operations of another business which had unfortunately failed.

If they couldn't help the other business in time, 20 jobs would have been at risk. But they needed working capital to fund such a rapid expansion.

How did Capitalise help?

In a review of their client portfolio, Bevan Buckland's Partnership Manager at Capitalise could see from the insights on monitor that the business was eligible for a TRIVER invoice finance facility.

As TRIVER has no manual underwriting process, they could arrange a facility much faster than other providers. This meant that the accountant at Bevan Buckland was able to proactively reach out to the business with an ideal solution.

The business was already considering invoice finance with their bank, but they knew they needed a quicker option.

With no paperwork required, TRIVER and the funding team at Capitalise were able to arrange funding in less than a week. This gave the business access to an invoice finance facility of £153,000, empowering them to successfully take on another business' operations..

The facility was unsecured, with no personal guarantee or debenture required. This means that it can sit alongside any other business loans, so the business will be able to take advantage of other opportunities for growth when they arise.

Key features

- ✓ Unsecured, no personal guarantee or debenture required
- ✓ No paperwork, only Open Banking required
- ✓ No requirement for a Trust Account
- ✓ No setup fee
- ✓ Confidential facility
- ✓ Can sit alongside other business loans

What did this mean for the business?

After securing the funding needed to take on the new contract, they successfully took over the operations of another business.

Not only did this save 20 at risk jobs, but it also meant the business was able to expand significantly in a short space of time.



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