

# Technology business seizes huge opportunities with a 104% increase in their trade credit limit

credit score

31/100



# capitalise® | PM♣M

### ▲ The challenge the business was facing

A technology services business was challenged with the high cost of tech.

In a cutting-edge industry, providing highperformance technologies such as artificial intelligence and augmented reality, there were hefty financial demands for the business.

To be able to keep their operations running smoothly and have the opportunity to scale up, the business needed to access resources on credit from their partners.

The technology they work with ranges from £100,000s up to £millions. This means that without a sufficient credit limit, they would be challenged to transact with large customers and distributors.

The business was being held back with a credit score of 31/100 and a lower credit limit than they needed.

## **How Capitalise helped**

After discussing their challenge with their accountant, PM+M, the business was introduced to Capitalise's Credit Review Service.

This not only helped the business to understand their credit score, but they were also able to provide more information and documents to Experian. Within a week, the business' credit score soared to 80/100 and their credit limit increased by just over 104%.

"Once complete our credit rating was dramatically improved immediately afterwards."

**BUSINESS OWNER** 

### What did this mean for the business?

The improved credit rating has been a game-changer for the business. They can now access 104% more in trade credit, allowing them to pursue higher-value opportunities to propel their growth.

Plus, with an increased credit score, they can negotiate better payment terms and are more confident in asking support from their partners.

"Thanks to Capitalise, we're in a much stronger position to succeed in our industry."

**BUSINESS OWNER** 



Unlock your clients potential with the Credit Review Service

capitalise.com | ask@capitalise.com | 020 3696 9700