KPI - BUSINESS MANAGEMENT POLICY



Kuwait Petroleum International is a global player committed to fulfil the energy needs of our customers in several country worldwide.

In operating our business responsibly and driving sustainability of our own operations, Kuwait Petroleum International is engaged in supplying energy resources at lowest emissions intensity globally, and selectively investing in new alternative energies. We will seek to ensure that measures appropriate to the nature and scale of our activities, products, processes and services are in place in order to maximise positive impact and eliminate where possible, or minimise, any potential adverse impact.

All levels of KPI Management will demonstrate visible leadership, commitment and involvement to achieve excellence in business performance and to transform it into competitive advantage.

To achieve this KPI will:

- Conduct our business with high ethical standards;
- Comply with applicable regulations, laws and other requirements in the countries where we operate, and continually apply our own high internal standards and international best practices;
- Be open and transparent by engaging proactively with relevant interested parties, and by providing mechanisms to ensure relevant information is communicated to and received from them;
- Provide customer value and satisfaction in products and services through continual improvement, employee development and social responsibility;
- Supporting the process of defining strategic choices by integrating sustainability into our business strategies;
- Set objectives and targets to ensure continuous improvement and measure our business performance against the targets;
- Proactively identify opportunities and risks from our current and future operations and put measures in place to maximize opportunities as they arise, and minimize the negative effects of risks;
- Embed a risk-aware culture across the organization, establishing a common risk language to identify, measure, manage, report and monitor current and emerging enterprise risks, that could affect the achievement of our strategic, operational and financial objectives;
- Create and sustain a culture where business performance is the responsibility of all employees and business partners;
- Fostering a culture for sustainability and innovation through stakeholder engagement and embedding sustainability in our DNA;
- Visibly demonstrate the commitment of KPI to the Responsible Care¹ principles, including environmental protection, preventing pollution, and promoting efficient use of energy;
- Commit to provide a safe, secure and healthy working environment for everybody, and work towards the goal
 of no accidents, and no harm to our people, environment, our assets, and the communities in which we
 operate;
- Commit to continually review and improve our Business Management System.

We will review this policy regularly to ensure that it continues to meet our business requirements.

¹ Responsible Care is the American Chemistry Council's (ACC's) comprehensive health, safety, security and environmental performance improvement initiative. ACC member and Responsible Care Partner companies implement responsible care to effectively manage their operations and products and respond to stakeholder concerns.

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