Raiffeisen
Capital Management

ABW Raiffeisen Eastern European Bonds – in liquidation

(Original German name: ABW Raiffeisen-Osteuropa-Rent - in Abwicklung)

Quarterly report in accordance with § 65 para. 3 InvFG

reporting period Jun 1, 2026 – Jul 31, 2026

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Report for the reporting period from Jun 1, 2026 to Jul 31, 2026

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A3UK79	ABW Raiffeisen Eastern European Bonds – in liquidation (I) A	income-distributing	EUR	Jun 1, 2026
AT0000A3UK95	ABW Raiffeisen Eastern European Bonds – in liquidation (R) A	income-distributing	EUR	Jun 1, 2026
AT0000A3UKC7	ABW Raiffeisen Eastern European Bonds – in liquidation (RZ) A	income-distributing	EUR	Jun 1, 2026
AT0000A3UKA1	ABW Raiffeisen Eastern European Bonds – in liquidation (R) T	income-retaining	EUR	Jun 1, 2026
AT0000A3UKD5	ABW Raiffeisen Eastern European Bonds – in liquidation (RZ) T	income-retaining	EUR	Jun 1, 2026
AT0000A3UK87	ABW Raiffeisen Eastern European Bonds – in liquidation (I) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2026
AT0000A3UKB9	ABW Raiffeisen Eastern European Bonds – in liquidation (R) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2026
AT0000A3UKE3	ABW Raiffeisen Eastern European Bonds – in liquidation (RZ) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2026

Fund characteristics

Fund currency	EUR
Financial year	Feb 1 – Jan 31
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Settlement fee	0.500 % of the amounts disbursed
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The Russian assets in the fund are valued according to the following principles:

1. Securities from Russian issuers whose depository is located in the Russian Federation are currently illiquid and not able to be traded due to the sanctions (and Russian countersanctions) imposed in connection with the war in Ukraine; their value is therefore indicated with a zero.
2. Deposits held in the Russian Federation and other deposits affected by the sanctions / countersanctions are currently held in blocked accounts. The balances shown on these accounts are currently not available and cannot be withdrawn. Such deposits are valued **as at July 31, 2026 and are subject to a discount of 100.00 %**.

For details, please refer to the explanatory footnotes in the section “Statement of assets in EUR as of July 31, 2026”.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its interim report for ABW Raiffeisen Eastern European Bonds – in liquidation for the reporting period from Jun 1, 2026 to Jul 31, 2026. The accounting is based on the price calculation as of Jul 31, 2026.

Report on the liquidation of the fund

The illiquid Russian assets of Raiffeisen Eastern European Bonds, which were segregated on June 1, 2026, are being liquidated via the fund ABW Raiffeisen Eastern European Bonds – in liquidation. As a result of Western sanctions and Russian countermeasures, especially the blocking of securities held locally in Russia by the Russian authorities, no sales transactions in portfolio securities could be carried out during the reporting period.

The management company is keeping a close eye on all developments, in particular the laws regarding the sanctions situation, and is thus in a position to react to any changes that may occur.

The investments underlying this financial product do not take into consideration the EU criteria for environmentally sustainable economic activities.

Units in circulation

	Sales	Repurchases	Units in circulation on Jul 31, 2026
AT0000A3UK79 (I) A	0.000	0.000	9,176.864
AT0000A3UK95 (R) A	0.000	0.000	158,990.932
AT0000A3UKC7 (RZ) A	0.000	0.000	18,453.507
AT0000A3UKA1 (R) T	0.000	0.000	107,591.604
AT0000A3UKD5 (RZ) T	0.000	0.000	27,043.750
AT0000A3UK87 (I) VTA	0.000	0.000	6,702.272
AT0000A3UKB9 (R) VTA	0.000	0.000	34,880.109
AT0000A3UKE3 (RZ) VTA	0.000	0.000	10.000
Total units in circulation			**362,849.038**

Fund result in EUR

A. Realized fund result

Ordinary fund result		
Income (exl. closing price)		
Interest income	157,949.14	
		157,949.14

Expenses		
Custodian bank fees / Custodian's fees	-1,671.22	
Auditing costs	-540.00	
Custody charge	-417.81	
		-2,629.03
Ordinary fund result (excl. income adjustment)		**155,320.11**

Realized closing price		
Losses realized from securities	-197.08	
Realized closing price (excl. income adjustment)		-197.08
Realized fund result (excl. income adjustment)		**155,123.03**

B. Unrealized closing price

Change in unrealized closing price	-129,039.01	
(Change in) income on blocked accounts	- [1]	
Devaluation of claims from Russian assets and bank balances	-27,236.12	
Change in dividends receivable	0.00	
		-156,275.13

C. Income adjustment

Income adjustment for income during the reporting period	0.00	
		0.00

Overall fund result		**-1,152.10**

The result for the reporting period includes explicitly reported transaction costs in the amount of 0.00 EUR.

1 Due to the sanctions and Russian countersanctions imposed in connection with the war in Ukraine, income from securities of Russian issuers is disbursed to blocked accounts. The balances shown on these accounts are not available and cannot be withdrawn.

Unrealized profits and losses in EUR

	Unrealized proftis	Unrealisierte losses
last reporting period (– May 31, 2026)	0.00	-5,248,395.83
current reporting period (Jun 1, 2026 – Jul 31, 2026)	0.00	-5,377,434.84
Change	**0.00**	**-129,039.01**

Development of fund assets in EUR

Issuance of units	217,644.29	
Redemption of units	0.00	
Pro rata income adjustment	0.00	217,644.29
Overall fund result		**-1,152.10**
Fund assets on Jul 31, 2026 (362,849.038 units)		**216,492.19**

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.
UCITS refers to units in an undertaking for collective investment in transferable securities
§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"
§ 166 (1) item 2 InvFG refers to units in special funds
§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)
§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		EUR	0.00	0.00 %
Fixed bonds		RUB	0.00	0.00 %
Total Fixed bonds			**0.00**	**0.00 %**
Total securities			**0.00** [1]	**0.00 %**
Bank balances/liabilities				
Bank balances/liabilities in fund currency			150,244.38	69.40%
Bank balances/liabilities in foreign currency			0.00	0.00 %
Total bank balances/liabilities			**150,244.38**	**69.40%**
Accruals and deferrals				
Interest claims (on securities and bank balances)			68,876.85	31.81 %
Total accruals and deferrals			**68,876.85**	**31.81 %**
Other items				
Various fees			-2,629.04	-1.21 %
Total other items			**-2,629.04**	**-1.21 %**
Total fund assets			**216,492.19**	**100.00 %**

1 These positions are currently illiquid or not able to be traded due to the sanctions or counter-sanctions imposed as a result of the war in Ukraine and are therefore reported with a valuation of zero.

Raiffeisen Capital Management

Portfolio of investments in EUR as of Jul 31, 2026

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.
The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.
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Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		RU000A102CK5	RUSSIAN FEDERATION RUSSIA 1 1/8 11/20/27	EUR	800,000				0.000000	0.00	0.00 %
Fixed bonds		RU000A100EF5	RUSSIA GOVT BOND - OFZ RFLB 7.7 03/16/39	RUB	400,000,000				0.000000	0.00	0.00 %
Total licensed securities admitted to trading on the official market or another regulated market										**0.00** [1]	**0.00 %**
Total securities										**0.00**	**0.00 %**
Bank balances/liabilities											
				EUR						150,244.38	69.40%
				EUR						0.00 [2]	0.00 %
				RUB						0.00 [2]	0.00 %
Total bank balances/liabilities										**150,244.38**	**69.40%**
Accruals and deferrals											
Interest claims (on securities and bank balances)										68,876.85	31.81 %
Total accruals and deferrals										**68,876.85**	**31.81 %**
Other items											
Various fees										-2,629.04	-1.21 %
Total other items										**-2,629.04**	**-1.21 %**
Total fund assets										**216,492.19**	**100.00 %**

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A3UK79	I	income-distributing	EUR	0.95	9,176.864
AT0000A3UK95	R	income-distributing	EUR	0.35	158,990.932
AT0000A3UKC7	RZ	income-distributing	EUR	0.33	18,453.507
AT0000A3UKA1	R	income-retaining	EUR	0.83	107,591.604

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A3UKD5	RZ	income-retaining	EUR	0.38	27,043.750
AT0000A3UK87	I	full income-retaining (outside Austria)	EUR	1.14	6,702.272
AT0000A3UKB9	R	full income-retaining (outside Austria)	EUR	1.05	34,880.109
AT0000A3UKE3	RZ	full income-retaining (outside Austria)	EUR	0.39	10.000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Jul 30, 2026

Currency		Price (1 EUR =)
Russian Rubles	RUB	91.740450

1 These positions with a nominal value of RUB 400,000,000.00 and EUR in 800,000.00 are currently illiquid and not able to be traded due to the sanctions (and Russian counter-sanctions) imposed in connection with the war in Ukraine; their value is therefore indicated with a zero.

2 This is a so-called "frozen account". Due to the sanctions and Russian counter-sanctions imposed in connection with the war in Ukraine, the credit balance (RUB in EUR 1,230,281.74 und EUR in 28,272.04) shown on this account is currently not available and no payments will be made. A discount of 100 % was applied as at July 31, 2026 for the evaluation approach.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 14 August 2026

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mag. Hannes Cizek

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Appendix

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