DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Medicare and Medicaid Innovation
7500 Security Boulevard, Mail Stop WB-06-05
Baltimore, Maryland 21244-1850

ACO PRIMARY CARE FLEX MODEL

Center for Medicare and Medicaid Innovation

Date: November 2026

To: A5646 – ElevateCare Network LLC

From: ACO Primary Care Flex Model

Subject: Public Reporting of ACO Primary Care Flex Model Quarterly Spend Report for Quarter 4 of Performance Year 2025

This document contains the *ACO PC Flex Model Quarterly Spend Report* for Quarter 4 (Q4) of Performance Year (PY) 2025 prepared by ElevateCare Network LLC (A5646), detailing the ACO's actual spending of payments received from CMS during the applicable timeframe.

Under the terms of the *ACO Primary Care Flex Model Participation* Agreement (hereinafter, the Agreement), participating ACOs receive two payments from CMS: 1) an Advance Shared Savings Payment, which is a one-time, lump-sum $250,000 payment provided in Quarter 1 (Q1) of the first Performance Year (PY 2025), to support costs of forming the ACO, and 2) a Prospective Primary Care (PPC) Payment, which is a monthly prospective population-based payment provided in lieu of fee-for-service (FFS) revenue and continuing throughout Model participation. Pursuant to Section 8.05.C of the Agreement, the ACO shall publish certain elements, as specified by CMS, of its Quarterly Spend Report on its Medicare Shared Savings Program webpage (maintained pursuant to 42 CFR § 425.308), in a form and manner and at a time specified by CMS. Within this report, ACOs detail their spending of payment received during the applicable quarter, including spending by Expenditure Category.

In this report, Table 1 summarizes the total dollar amount of funds spent during Q4 of PY 2025. Tables 2 and 3 provide an in-detail summary of Advance Shared Savings and PPC Payment spending, respectively, by subcategory and month within the quarter.

This communication material was prepared as a service to the public and is not intended to grant rights or impose obligations. It may contain references or links to statutes, regulations, or other policy materials. The information provided is only intended to be a general summary. It is not intended to take the place of either the written law, regulations, or agreements. We encourage readers to review the specific statutes, regulations, and other interpretive materials for a full and accurate statement of its contents.

Q4 PY 2025 SPEND REPORT SUMMARY

Table 1: Summary of ACO's Spend Report for Q4 PY 2025.

Total Amount Reported Spent in Q4 PY 2025	$765,063.86
Total Advance Shared Saving Payment Spent Amount in Q4 PY 2025	$0.00
Total Prospective Primary Care Payment Spent Amount in Q4 PY 2025	$765,063.86

Q4 PY 2025 SPEND REPORT FOR ADVANCE SHARED SAVINGS PAYMENT

Table 2: ACO's Reported Spending for Advance Shared Savings[1] in Q4 PY 2025.

Item #	Subcategory	Total Spent Amount			
		October PY 2025	November PY 2025	December PY 2025	Q4 PY 2025
	Category 1: Advanced Primary Care	**$0.00**	**$0.00**	**$0.00**	**$0.00**
1	(Subcategory 1A) Replace FFS revenue for PPCP-Eligible Participants - Population-Based Payment	$0.00	$0.00	$0.00	$0.00
2	(Subcategory 1A) Replace FFS revenue for PPCP-Eligible Participants - FFS	$0.00	$0.00	$0.00	$0.00
3	(Subcategory 1B) Provision of Other Advanced Primary Care	$0.00	$0.00	$0.00	$0.00
4	(Subcategory 1C) Health-Related Social Needs Screening and Referrals	$0.00	$0.00	$0.00	$0.00
5	(Subcategory 1D) Behavioral Health Integration	$0.00	$0.00	$0.00	$0.00
6	(Subcategory 1E) Expansion and Retention of Primary Care Workforce	$0.00	$0.00	$0.00	$0.00
7	(Subcategory 1F) Health Care Practice Infrastructure	$0.00	$0.00	$0.00	$0.00
8	(Subcategory 1G) Implementation of Evidence-based Protocols/Guidelines for Primary Care	$0.00	$0.00	$0.00	$0.00
	Category 2: ACO Operations	**$0.00**	**$0.00**	**$0.00**	**$0.00**
9	(Subcategory 2A) Legal, Actuarial, Financial, Analytic or Other Professional Services	$0.00	$0.00	$0.00	$0.00
10	(Subcategory 2B) Spend Plan Reporting Activities	$0.00	$0.00	$0.00	$0.00
11	(Subcategory 2C) Support to PPCP-eligible Participants to Incorporate PPC Payments into Revenue Cycle	$0.00	$0.00	$0.00	$0.00
12	(Subcategory 2D) Certain Other Administrative Costs	$0.00	$0.00	$0.00	$0.00

[1] Totals may reflect some variation due to rounding or reporting conventions. Starting in Q3 of PY 2025, if a PC Flex ACO had less than one dollar remaining ($0.00-$0.99) of the Advance Shared Savings Payment, CMS waived the remaining amount. ACOs with a waived or no amount remaining of the Advance Shared Savings Payment will have "N/A" populated in Tables 1 and 2.

Q4 PY 2025 SPEND REPORT FOR PROSPECTIVE PRIMARY CARE (PPC) PAYMENT

Table 3: ACO's Reported Spending for PPC Payment in Q4 PY 2025.

Item #	Subcategory	Total Spent Amount				
		October PY 2025	November PY 2025	December PY 2025	Rollover Funds[2] Used	Q4 PY 2025
	Category 1: Advanced Primary Care	**$434,816.20**	**$153,013.38**	**$177,234.28**	**N/A**	**$765,063.86**
1	(Subcategory 1A) Replace FFS revenue for PPCP-Eligible Participants - Population-Based Payment	$0.00	$0.00	$0.00	N/A	$0.00
2	(Subcategory 1A) Replace FFS revenue for PPCP-Eligible Participants - FFS	$269,696.20	$122,458.38	$135,109.28	N/A	$527,263.86
3	(Subcategory 1B) Provision of Other Advanced Primary Care	$162,636.00	$25,604.00	$41,110.00	N/A	$229,350.00
4	(Subcategory 1C) Health-Related Social Needs Screening and Referrals	$0.00	$0.00	$0.00	N/A	$0.00
5	(Subcategory 1D) Behavioral Health Integration	$0.00	$0.00	$0.00	N/A	$0.00
6	(Subcategory 1E) Expansion and Retention of Primary Care Workforce	$0.00	$0.00	$0.00	N/A	$0.00
7	(Subcategory 1F) Health Care Practice Infrastructure	$2,484.00	$4,951.00	$1,015.00	N/A	$8,450.00
8	(Subcategory 1G) Implementation of Evidence-based Protocols/Guidelines for Primary Care	$0.00	$0.00	$0.00	N/A	$0.00
	Category 2: ACO Operations	**$0.00**	**$0.00**	**$0.00**	**N/A**	**$0.00**
9	(Subcategory 2A) Legal, Actuarial, Financial, Analytic or Other Professional Services	$0.00	$0.00	$0.00	N/A	$0.00
10	(Subcategory 2B) Spend Plan Reporting Activities	$0.00	$0.00	$0.00	N/A	$0.00

[2] Rollover Funds are PPC Payments tied to a specific performance year that remain unspent at the end of that performance year and are subsequently reported as spent in quarters of the later performance year. Please note that the definition of Rollover Funds has been updated as of Q2 of PY 2026. This change in the definition does not impact the rollover fund calculation methodology utilized in prior public reporting documents. The ACO PC Flex Model Performance Period began on January 1, 2025; therefore, there are no prior Performance Years and no rollover funds during PY 2025, as denoted by "N/A."

11	(Subcategory 2C) Support to PPCP-eligible Participants to Incorporate PPC Payments into Revenue Cycle	$0.00	$0.00	$0.00	N/A	$0.00
12	(Subcategory 2D) Certain Other Administrative Costs	$0.00	$0.00	$0.00	N/A	$0.00

ADDITIONAL RESOURCES

The following resources may be helpful in understanding the requirements of ACO PC Flex Model Quarterly Spend Report:

- **ACO Primary Care Flex Model Landing Page.** This page provides an overview of the ACO Primary Care Flex Model, including details about the Model, participation information, and links to additional resources. Frequently asked questions are addressed on the FAQ page.
- **ACO PC Flex Model Request for Applications (RFA).** This document provides detailed information about the Prospective Primary Care (PPC) Payment expenditure categories, and reporting and monitoring requirements. The RFA is available in the ACO Primary Care Flex Request for Applications document.
- **ACO Primary Care Flex Model Financial Methodology**. This document covers rate book development, monthly PPC Payment calculations, and financial settlement. Updates are available in the ACO PC Flex Model: Financial Methodology Updates and Information document.

CONTACT INFORMATION FOR THE ACO PC FLEX MODEL TEAM

If you have questions about the ACO Primary Care Flex Model, please contact the model team at SharedSavingsProgram@cms.hhs.gov.