

Glossary

January 2026

Account	A record of all the Tokens held by a Registry User and the Bookings, Transfers, Retirements and other Actions or activities associated with those Tokens.
Action	An activity in the Registry involving a Token, including Booking, Holding, Transfer, Assignment, Unassignment, Retirement, as well as Blocking, Unblocking, and Removal.
Additionality Criteria	A criterion for assessing whether the use of SMF was required by regulation as set out in the Manual, Annex XI.
Administrator	The legal entity tasked with administrating the Registry, including but not limited to the approval of Actions, in accordance with and subject to the Manual, the Terms of Use and the other Katalist Documents. The Administrator is currently the Center and RMI collectively.
Affiliate	An entity that is at least 50% directly or indirectly owned, operated, or controlled by the Registry User or the Administrator, as applicable.
Assignment	The process of assigning certain rights to a Token to a Facilitator Account without transferring legal title to the Token.
Blocking	The process whereby a Token in an Account is prevented on a provisional basis from being used by the Registry User for Transfer and Retirement and subject to the restrictions set out in the Manual.
Booking	The process of creating a new Token on the Registry.
Cargo Owner (CO)	A shipper, consignee or other entity who has or has had legal or beneficial interest in cargo and who pays for the maritime transport services for the cargo, either to a Freight Forwarder or Shipping Company.
Center	Fonden Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping (Danish business registry (CVR) no. 41805056).
Claim	Declared information regarding the specified characteristics of a Token by a Registry User that has Retired the Token from the Registry.
Claiming	The act of using the environmental attributes in a Retired Token in an entity's emission disclosure.
CO₂eq	Aggregate of GHGs converted into carbon dioxide equivalents (CO ₂ eq) based on their 100-year global warming potential.
Company Representative	A natural person authorized by a Registry User to act on behalf of the Registry User as set out in Manual, Section 5.
Data Questionnaire	The file containing the consolidated information required for a voyage to be booked.
Facilitator (FA)	Entity that is set up as a Registry User with the right to take certain Actions in respect of Tokens not in its own name but on behalf of Registry Users or Off Registry Customers.
Fee(s)	The fees applicable to the Registry User's use of the Registry, including (i) the fees set out in the Fee Schedule together with (ii) any other fees, charges or other monetary amounts which are payable by the Registry User to the Administrator in respect of or relating to the Registry and/or the Subscription Agreement, irrespective of the nature of the type of the fee etc.
Fee Schedule	The schedule containing the Fees as available on the Registry Site from time to time.
Fossil Baseline of Reference	The fossil fuel emission factor that is used as a reference point to calculate the GHG savings for SMF.
Freight Forwarder (FF)	Entity that purchases maritime transport services from shipping companies and sells them to Cargo Owners. A freight forwarder does not conduct the transportation activity themselves.
GHG(s)	Greenhouse gasses being carbon dioxide (CO ₂), methane (CH ₄) or nitrous oxide (N ₂ O).



Glossary	This glossary setting out the meaning of the defined terms and acronyms used throughout the Katalist Documents as available on the Registry Site from time to time.
Holding	The holding of a Token by a Registry User in the Registry.
Katalist	The book & claim system set up on the Registry.
Katalist Document(s)	The Terms of Use, the Manual, the Subscription Form, the Fee Schedule, this Glossary, including any appendices, annexes, schedules, or other documents embedded and/ or referenced therein as well as any guidelines, procedures, legal disclaimers or other information published on the Registry Site from time to time.
KYC	The know-your-customer requirements applicable to the Registry User and its Representatives in respect of their use of the Registry.
Manual	The manual containing the general principles and procedures for the Registry User's use of the Registry as available on the Registry Site from time to time.
Off Registry Customer	A legal entity registered by a Registry User and approved by the Administrator for the purpose of receiving Tokens from such Registry User.
Party	The Registry User and the Administrator (individually/collectively) in respect of the Subscription Agreement, the Terms of Use and otherwise in respect of the Katalist Documents, unless explicitly otherwise provided in such documents.
Registry	The Katalist name and brand, The Registry, and any and all content and information of and on the Registry and the Registry Site, including but not limited to trademarks, service marks, logos, designs, software, source codes, object codes, patents, and underlying proprietary information.
Registry IPRs	The Katalist name and brand, The Registry, and any and all content and information of and on the Registry and the Registry Site, including but not limited to trademarks, service marks, logos, designs, software, source codes, object codes, patents, and underlying proprietary information.
Registry Owners	The Center and RMI.
Registry User	A legal entity that has been approved by the Administrator to use the Registry or wishes to obtain such approval as the case may be.
Removal	The process whereby a Token is permanently removed as a Token so that it may no longer be subject to other Actions in the Registry.
Representatives	A Company Representative and/or an Account Representative.
Retirement	The assignment in the Registry of the right to claim the emission savings and environmental attributes of a Token to a Registry User or Off Registry Customer.
Retirement for a Registry User	The assignment in the Registry of the right to claim the emission savings and environmental attributes of a Token to a Registry User.
Retirement on Behalf of an Off Registry Customer	The assignment in the Registry of the right to claim the emission savings and environmental attributes of a Token to an Off Registry Customer.
RMI	Rocky Mountain Institute (Colorado registration no. 19871473217).
Retirement Statement	A document generated upon retirement of a Token which includes the information set out in Annex VI of the Manual.
Sanctioned Persons	Any person or entity that is (i) subject to or the target of Sanctions Laws, including by virtue of being designated on the lists of Specially Designated Nationals and Blocked Persons or Foreign Sanctions Evaders or any other sanctions list maintained by the Office of Foreign Assets Control of the US Department of the Treasury, or by virtue of being designated on the Consolidated List of Persons, Groups and Entities maintained by the European Commission, (ii) any person or entity that is at least controlled, directly or indirectly, by such



	person or entity being subject to or the target of Sanctions Laws; or (iii) any person acting is acting on behalf of any of the persons listed in paragraphs (i) to (ii) above, for the purpose of evading or avoiding, or having the intended effect of or intending to evade or avoid, or facilitating the evasion or avoidance of any Sanctions Laws.
Sanctions Laws	Export controls and economic sanctions regulations administered or enforced by the EU, EU Member State Governments, Switzerland, the United Kingdom, the US Government and UN sanctions as implemented into domestic laws, or any other relevant sanctions authority relating to said states and/or organizations.
Scope 1 emissions	The Well-to-Wake GHG emissions accounted by the Shipping Company for the combustion of fuel (Scope 1+ Scope 3 Category 3 in the Greenhouse Gas Protocol). Katalist uses the colloquial term for Scope 1 emission and does not strictly adhere to the definitions established by other organizations like Greenhouse Gas Protocol and Science Based Target Initiative.
Scope 3 emissions	The Well-to-Wake GHG emissions accounted by the Freight Forwarder and/or Cargo Owner for the combustion of fuel, including the upstream emissions of the fuel (Scope 3 Category 4 & 9 in the Greenhouse Gas Protocol). Katalist uses the colloquial term for Scope 3 emission and does not strictly adhere to the definitions established by other organizations like Greenhouse Gas Protocol and Science Based Target Initiative.
Shipping Company (SC)	Entity that owns and/or controls a Vessel and which has accounted the GHG emissions relating to a/the Voyage and which sells maritime transport services to Freight Forwarders and/or Cargo Owners.
Subscription Form	The form to be completed by an aspiring Registry User in order to conclude the Subscription Agreement via the Registry Site.
Subscription Agreement	The subscription agreement between the Administrator and the Registry User, governing the Registry User's use of the Registry, which consists of the Subscription Form completed and submitted by the Registry User and accepted by the Administrator in due time, incorporating by reference the Terms of Use and all other Katalist Documents.
Sustainable Marine Fuel (SMF)	Biological fuels, renewable fuels of non-biological origin or other fuels that have been certified under a recognized Sustainability Certification Scheme (SCS). Fuels of this type that are part of a blend with fossil fuels are also referred to as SMF (e.g., B30).
SMF-1 Token	A Token representing Scope 1 emissions.
SMF-3 Token	A Token representing Scope 3 emissions.
SMF Supplier	A fuel provider is the entity that physically delivers the SMF which subsequently form the basis for Tokens.
Terms of Use	The general terms for Registry User's use of the Registry as available on the Registry Site from time to time
Token	A token is a single unit representing one terajoule of sustainable marine fuel (SMF) consumed during a Voyage. The Tokens can be either SMF-1 or SMF-3 Tokens.
Transfer	The transfer of a Token (including legal title) from one Account to another Account on the Registry.
Transport Work	The movement of cargo from one place to another, expressed as the total distance travelled multiplied by the amount of cargo carried.
Unassignment	The process whereby a Token which has been subject to Assignment is returned to the original (assigning) Registry User.
Unblocking	The process whereby a Token which has been subject to Blocking is again made available for use by the Registry User in respect of Transfers and Retirement as set out in the Manual.
Vessel	A vessel of at least GT 5,000 which is used for commercial purposes for the transport of cargo and/or passengers, including cruise vessels.
Vintage Periods	The periods from the timing of the Voyages in which Tokens may be Booked and Retired as set out in the Manual.



Voyage	A set of consecutive legs and cargo operations related to one or a set of aggregated transport services. Voyages include both ballast and laden legs. A leg begins with the departure from berth and ends departing the next port's berth, i.e. legs typically have four phases: Manoeuvring out of port A, at sea, manoeuvring into port B, alongside port B.
Well-to-Wake or WTW	Aggregate of all GHG emissions released from the production, processing, delivery, and final use of a fuel or energy carrier.

