

Lenzing AG extends Christian Skilich's Management Board mandate until 2029 – Mathias Breuer promoted to CFO with January 1, 2026

- Christian Skilich has been a member of the Lenzing Management Board as Chief Pulp & Chief Technology Officer since June 2020 and, among others, is responsible for the Pulp business area. His Management Board mandate, originally set to run until May 31, 2026, has been extended by three additional years until May 31, 2029.
- Mathias Breuer, Senior Vice President and responsible for the performance program, will become the new Chief Financial Officer on January 1, 2026. This follows the decision of the current CFO, Nico Reiner, not to extend his mandate, which expires at the end of 2025.

Lenzing, September 19, 2025 – The Supervisory Board of Lenzing AG has extended the standing management board mandate of Chief Pulp & Chief Technology Officer Christian Skilich, running until May 2026, by three additional years until May 31, 2029.

Christian Skilich has been a member of the Management Board of Lenzing AG since June 2020. As Chief Pulp & Chief Technology Officer, his responsibilities, among others, include Pulp Commercial and Operations, Co-Products & Wood as well as Global HSE, Purchasing, and Innovation.

Patrick Lackenbucher, Chairman of the Supervisory Board of Lenzing AG, says: “We are delighted that Christian Skilich will continue to serve as member of Lenzing AG’s Management Board going forward. The pulp business under his leadership is an important and successful profit driver and underpins the company’s integrated business model. The innovation portfolio, which falls within his area of responsibility as well, will play a key role in shaping the future of Lenzing AG.”

CFO Nico Reiner will not renew his contract at the end of 2025. Mathias Breuer to become new CFO in 2026

CFO Nico Reiner has informed the Supervisory Board of Lenzing AG that he will not be available to extend his Management Board mandate, which expires on December 31, 2025. The Supervisory Board respects his decision and thanks Nico Reiner for his outstanding achievements on the Management Board of Lenzing AG, which, in addition to significant improvements in earnings, also included the successful completion of major refinancing projects in recent years.

Supervisory Board Chairman Lackenbucher says: “We would like to thank Nico Reiner for his commitment and outstanding achievements as Chief Financial Officer of Lenzing AG. Nico Reiner has made a significant contribution to improving earnings and optimizing the financing structure of Lenzing AG. His prudence and expertise have contributed significantly to the stability and future of the company in a challenging macroeconomic environment.”

Mathias Breuer (42) will become new Chief Financial Officer on January 1, 2026. Breuer has been part of the management team at Lenzing AG since 2023 and has been instrumental for the development and successful implementation of the company-wide performance program. Prior to that, he served as CFO of the packaging group Adapa and as CFO of the Sempermed division of Semperit AG Holding.

Lackenbucher: “With Mathias Breuer, an experienced Lenzing manager and financial expert will join the company's Management Board as CFO in 2026. The fact that we can fill this position internally speaks for the quality of the management team at Lenzing AG. With the appointment of Mathias Breuer, we are ensuring a continued focus on the implementation and further development of the ongoing performance measures, to further strengthen the profitability and competitiveness of Lenzing AG in the global market.”

“I would like to thank Nico Reiner for his commitment during a crucial phase at Lenzing AG. He has further developed our financial organization and thus contributed significantly to the company's success,” adds CEO Rohit Aggarwal. “At the same time, I welcome the decision of the Supervisory Board – with Mathias Breuer, we are gaining an outstanding financial expert who is deeply familiar with our company and industry. He has played a central role in the company's transformation process so far and is ideally suited to shape the next phase of our financial strategy.”

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About the Lenzing Group

The Lenzing Group stands for the responsible production of specialty and premium fibers based on regenerated cellulose. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments. The Lenzing Group's high-quality fibers are the raw material for a wide range of textile applications – ranging from functional, comfortable, and fashionable clothing through to durable and sustainable home textiles. TÜV-certified biodegradable and compostable Lenzing fibers are also ideal for demanding use in everyday hygiene applications.

The Lenzing Group's business model extends far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, adding value for consumers. The Lenzing Group strives for efficient utilization and processing of all raw materials and offers solutions for the transition of the textile industry from the current linear economic system to a circular economy. In order to align its commitment to limiting man-made climate change with the goals of the Paris Agreement, Lenzing has a clear, science-based climate action plan that provides for a significant reduction in greenhouse gas emissions (Scopes 1, 2, and 3) by 2030 and a net-zero target by 2050.

Key Facts & Figures Lenzing Group 2024

Revenue: EUR 2.66 bn

Nominal capacity (fibers): 1,110,000 tonnes

Employees (full-time equivalents): 7,816

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