Are you interested in opening an account with Republic Bank?

Here are the required documents you'll need to get started.



SOLE TRADER ACCOUNTS

Required documents to open a Sole Trader Account

1.



Proof of Address

- Document to confirm the address in the Sole Trader's personal or registered business name no older than six (6) months. These include WASA, T&TEC, Cable and Telephone Bills (landline), as well as Other Local Bank Statements (including UTC) and Homeowner's Insurance Renewal Notices
- Document to confirm the address in the personal name of the Sole Trader at his/her physical home address within the last six (6) months

N.B Where the utility bill is not in the sole trader's name, you can submit the lease agreement, where applicable, or a letter from the landlord addressed to the Bank.

2.



Certificate of Registration (for registered entities)

3.



Proof of income:

- Up-to-date Audited Financial Statements/ Management Accounts (for the last three (3) years
- For a start-up entity: An opening Balance Sheet and Cash Flow projection

4.



Banker's Reference (applicable if no financial statement/management accounts are available)

5.



Company Stamp (for registered entities)

6.



One (1) form of Identification which clearly states your nationality
(e.g. National Identification Card or Passport)

7.



Where the Sole Trader is a non-national, a Banker's reference must be submitted along with one of the following:

- Work Permit
- CSME Certificate
- Other official document granting permission for employment

8.



If the Entity is a listed business/non-regulated financial institution, the following documents are to be provided:

1. Proof of registration with the Financial Intelligence Unit (FIU)
2. A confirmation letter indicating that a Compliance Program exists and is in line with the Proceeds of Crime Act (Amended). This letter must be on the company's letter head and signed by senior management.

NOTE: In some cases, additional information may be required



For your convenience, you can apply easily online and visit the branch simply to sign.

APPLY TODAY!