Fees & Charges

Republic Bank (Grenada) Limited

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DEPOSIT ACCOUNTS	EFFECTIVE FROM DEC. 02, 2024
RightStart	No monthly fee No ATM/in-branch withdrawal fee
e-Free	No monthly fee Teller withdrawal fee: $11.50 per month for each month in which an in-branch debit/withdrawal occurs
Savings Plus	No monthly fee Withdrawal fee: two (2) free debits/withdrawals per quarter, thereafter $5.75 per additional in-branch, ATM or point of sale debit/withdrawal Free online banking transactions
Major League	Maintenance fee: $3.45 per month
Career Builder	Teller withdrawal fee: $5.75 per in-branch debit/withdrawal (Therefore, online transactions, ATM transactions and POS transactions are FREE.)
TimeSaver	Monthly fee: $5.75 Teller withdrawal fee: $3.45 per in-branch debit/withdrawal
Optimizer	Monthly fee: $5.75 (Free ATM, Point of Sale and Online Banking transactions)

	Withdrawal fee: $2.30 per in-branch debit/withdrawal, ATM cash withdrawal or Point of Sale debit, once the account balance is below $10,000.00
Personal Chequing Account	Monthly fee: $14.95 Withdrawal fee: five (5) free in-branch cheques/debits/withdrawals per month, thereafter $5.75 per additional cheque, or in-branch debit/withdrawal. Free ATM, online or point of sale transactions
Personal Foreign Currency Account - USD	Monthly fee: US$3.45 Withdrawal fee: US$1.73 per debit/withdrawal
Personal Foreign Currency Account - CAD	Monthly fee: CAD$3.45 Withdrawal fee: CAD$1.73 per debit/withdrawal
Personal Foreign Currency Account - GBP	Monthly fee: £2.01 Withdrawal fee: £1.73 per debit/withdrawal
Personal Foreign Currency Account - EUR	Monthly fee: €2.30 Withdrawal fee: €1.73 per debit/withdrawal
Chequing Account - Commercial	Monthly fee: $28.75 Debits: $1.73 Credits: $1.15

Commercial Foreign Currency Account - USD	Monthly fee: USD$3.45 Debits: USD$1.73
Commercial Foreign Currency Account - CAD	Monthly fee: CAD$3.45 Debits: CAD$1.73
Commercial Foreign Currency Account - GBP	Monthly fee: £2.01 Debits: £1.73
Commercial Foreign Currency Account - EUR	Monthly fee: €2.30 Debits: €1.73
Large Cash Withdrawal Request - Business entities	0.50% of $50,000 & Over Plus 15% VAT
Surcharge on large cash deposit transactions when both of the following apply: - Total Cash is greater than 25K and Transaction is conducted within last hour prior to close of business day	0.1% of the value of the cash deposited plus 15% VAT

DEMAND & MORTGAGE LOANS	EFFECTIVE FROM DEC. 02, 2024
Commitment Fee	0.1% of approved loan amount per month Plus 15% VAT of the amount collected
Delinquent Payment 7 Days or More	2% of monthly installment Minimum $60.00 per month Maximum $500.00 per month
Negotiation Fee (Residents)	1% of the loan amount + 15% VAT (Minimum - $460) <u>$5k and under</u> Minimum $345.00 <u>Top ups: $5k and under</u> Minimum $345.00
Negotiation Fee For (Non-Residents)	1.5% of the loan amount +15% VAT (Minimum - $575)
Negotiation/ Arrangement Fee - Business Loans	1% - 2% of the loan amount + 15% VAT (Minimum - $460)
Negotiation Fee (Local) Re: Construction Loans	1% of the loan amount + 15% VAT (Minimum - $460)
Negotiation Fee (Overseas) Re: Construction Loans	1.5% of the loan amount +15% VAT (Minimum - $575)

Early Payment Fee	**<u>Mortgages</u>** Repayment prior to 5 years: 5% of the original amount of the loan Repayment prior to 10 years: 7% of the original amount of the loan.
Certificate of Interest Paid - Personal	$57.50
Postponement of Installment/Waiver	2% of installment + 15% VAT (Minimum $57.50) + interest due

ROLL OVER BUDGET LOANS (e.g., Insurance Loans)	EFFECTIVE FROM DEC. 02, 2024
Negotiation Fee	1% of the loan amount + 15% VAT) **** <u>$2,500 and Over</u> $460 **** <u>Under $2,500</u> $287.50

OVERDRAFTS	EFFECTIVE FROM DEC. 02, 2024
Unauthorized OD – penalty interest rate	4.0% above advised rate (Maximum 16%)
Overdraft Negotiation Fee New/Renewal	1% + 15% VAT Minimum $460 ******* <u>Personal Overdrafts</u> Up to $2.5k (Minimum - $345) Over $2,500 – 1% + 15% VAT (Minimum - $460)
Extension of Review Date on Expired Overdrafts	XCD$115.00 minimum Or 1% of the overdraft limit plus VAT

SECURITY ITEMS	EFFECTIVE FROM DEC. 02, 2024
Photocopy of security documents	Free digital copy of recorded document; Photocopy of recorded document – $115
Searches in Security File	$115
GUARANTEES – Given by the Bank (Except Shipping Guarantee/Air freight Guarantee)	**EFFECTIVE FROM DEC. 02, 2024**
All Guarantees, bonds & indemnities	With Cash collateral 1 ½% per annum + 15% VAT of the amount collected Minimum $345.00 Without cash collateral 2% per annum + 15% of the amount collected Minimum $460.00
Expired Customs Guarantees	Charge plus 15% VAT applies on a monthly basis until cancellation of bond (Annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of $575.00 per month

MASTERCARD STANDARD (PERSONAL/CORPORATE)	EFFECTIVE FROM DEC. 02, 2024
Annual Membership Fee	XCD$103.50 plus VAT
Additional Card Fee	XCD$57.50
Late Payment Fee	XCD$28.75 minimum Or 3% of the minimum payment due in respect of any billing period plus VAT
Over Limit Fee	XCD$40.25 minimum Or 5% of the amount in excess plus VAT
Replacement Card Fee	XCD$50.00 plus VAT
Cash Advance	XCD$15 plus VAT minimum Or 3.2% plus VAT
Statement Copy Fee	XCD$10.00 plus VAT (1-6 months) XCD$15.00 plus VAT (over 6 months)

MASTERCARD GOLD	EFFECTIVE FROM DEC. 02, 2024
Annual Membership Fee	XCD$218.50 plus VAT
Additional Card Fee	XCD$115.00
Late Payment Fee	XCD$28.75 minimum Or 3% of the minimum payment due in respect of any billing period plus VAT
Over Limit Fee	XCD$40.25 minimum Or 5% of the amount in excess plus VAT
Replacement Card Fee	XCD$50.00 plus VAT
Cash Advance	XCD$15 plus VAT minimum Or 3.2% plus VAT
Statement Copy Fee	XCD$10.00 plus VAT (1-6 months) XCD$15.00 plus VAT (over 6 months)

MASTERCARD AA (PERSONAL)	EFFECTIVE FROM DEC. 02, 2024
Annual Membership fee	XCD$143.75 plus VAT
Additional Card Fee	XCD$80.50
Late Payment Fee	XCD$28.75 minimum Or 3% of the minimum payment due in respect of any billing period plus VAT
Over Limit Fee	XCD$40.25 minimum Or 5% of the amount in excess plus VAT
Replacement Card Fee	XCD$50.00 plus VAT
Cash Advance	XCD$15 plus VAT minimum Or 3.2% plus VAT
Statement Copy Fee	XCD$10.00 plus VAT (1-6 months) XCD$15.00 plus VAT (over 6 months)

REPUBLIC BANK VISA CREDIT CARD	EFFECTIVE FROM DEC. 02, 2024
Visa Classic Annual Membership Fee **(Effective Nov. 15, 2025)**	Classic card: US$40.00
Additional Card (for each additional card) **(Effective Nov. 15, 2025)**	Co-Applicant:US$25.00
Visa Business Annual Membership Fee **(Effective Nov. 15, 2025)**	Business Card: US$100.00
Additional Card (for each additional card) **(Effective Nov. 15, 2025)**	Co-Applicant: US$50.00
Visa Gold Annual Membership Fee **(Effective Nov. 15, 2025)**	Visa Gold: US$60.00
Additional Card (for each additional card) **(Effective Nov. 15, 2025)**	Co-applicant: US$34.50
Late Payment Fee	US$8.00 minimum Or 3% of the minimum payment due in respect of any billing period

OTHER CREDIT CARD FEES	EFFECTIVE FROM DEC. 02, 2024
Temporary credit card limit increase	$35.00
Amexco Payments	EC$4.50 (US$1.65) plus VAT per payment
Monthly Interest	1.33% per month (16% per annum)
Cash Advance	2.3%
Card Replacement Fee (for Lost/Stolen Card)	US$11.50
Over Limit Fee	5% of the amount in excess Minimum US$12.00

POINT OF SALE MERCHANT SERVICES	EFFECTIVE FROM DEC. 02, 2024
IP Terminal - Monthly Fee	$34.50 per month
Wireless Terminal - Monthly Fee	$86.25 per month
One Time Set-up Fee	$373.75
POS Rolls	**FREE**

Damaged POS Terminals	Age – less than 2 years: $630.00 + $94.50 (VAT) = $724.50 Age – 3-4 years: $410.00 + $61.50 (VAT) = $471.50 Age – 5-7 years: $175.00 + $26.25 (VAT) = $201.25 Age – 7+: $65.00 + $9.75 (VAT) = $74.75
Merchant Volume Commission	**Republic Bank Debit Card at Point of Sale** 1.75% **Other Transactions** Up to 5%

VISA TRAVEL MONEY CARD	EFFECTIVE FROM DEC. 02, 2024
Cash Out Fee	US$9.20

VISA DEBIT CARD - BALANCE ENQUIRY ATM/POS/ONLINE FEES	EFFECTIVE FROM DEC. 02, 2024
Balance Enquiry - Republic Bank customer at Republic Bank ATM	Free
Balance Enquiry - Republic Bank customer at another Bank ATM in Territory	$2.30
Balance Enquiry - Republic Bank customer at an International ATM (Overseas)	$2.30
Balance Enquiry - Another Bank customer in Territory at Republic Bank ATM	$6.33
Balance Enquiry - Another International Bank customer (overseas) at a Republic Bank ATM	$6.33
Declined Balance Enquiry - Republic Bank customer at Republic Bank ATM	Free
Declined Balance Enquiry - Republic Bank customer at another Bank ATM in Territory	$2.30
Declined Balance Enquiry - Republic Bank customer at International ATM (overseas)	$2.30

VISA DEBIT CARD – WITHDRAWALS	EFFECTIVE FROM DEC. 02, 2024
Withdrawal - Republic Bank customer at local Republic Bank ATM	Free
Withdrawal - Republic Bank customer at another Bank ATM in territory	$6.33
Withdrawal - Republic Bank customer at an International ATM (overseas)	$6.33
Withdrawal - Another Bank customer in territory at Republic Bank ATM **(Effective August 2025)**	$12.00
Withdrawal - Another International Bank customer (overseas) at Republic Bank ATM **(Effective August 2025)**	$12.00
Declined Withdrawal - Republic Bank customer at local Republic Bank ATM	Free
Declined Withdrawal - Republic Bank customer at another Bank ATM in territory	$2.30
Declined Withdrawal - Republic Bank customer at International ATM (overseas)	$6.33
VISA DEBIT CARD - DEPOSITS	**EFFECTIVE FROM DEC. 02, 2024**
Republic Bank customer at Republic Bank ATM	Free
VISA DEBIT CARD - ACCOUNT TRANSFERS	**EFFECTIVE FROM DEC. 02, 2024**
Republic Bank customer at Republic Bank ATM	Free
Republic Bank customer making online purchases	Free

VISA DEBIT CARD - POINT OF SALE	EFFECTIVE FROM DEC. 02, 2024
POS - Republic Bank customer at Republic Bank Merchant	Free
POS - Republic Bank customer at another Bank Merchant in territory	Free
POS - Republic Bank customer at an International Bank Merchant (overseas)	Free
POS - Another Bank customer in territory at Republic Bank Merchant	Free
POS - Another International Bank customer (overseas) at Republic Bank Merchant	Free
Declined POS - Republic Bank customer at Republic Bank Merchant	Free
Declined POS - Republic Bank customer at another Bank Merchant in territory	Free
Declined POS - Republic Bank customer at an International Bank Merchant (overseas)	Free
Declined POS - Another Bank customer in territory at Republic Bank Merchant	Free
Declined POS - Another International Bank customer (overseas) at Republic Bank Merchant	Free

GENERAL FEES & SERVICES	EFFECTIVE FROM DEC. 02, 2024
Certificate of Balance/ Reference Letter	$34.50
Audit Reports or Certificates	$115.00
Personal with stub (25 - 50)	Vendor fees plus stamp duty
Republic Bank branded Grey Personal Cheque without stub (1 x 25)	
Republic Bank branded Blue Personal Cheque without stub (1 x 25)	
Business Cheque-1 Part, 1 Per Page. (**With stub and duplicate**) (50 – 100)	
Business Cheque-1 Part, 2 Per Page. (**With stub**) (200)	
Business Cheque-2 Part, 1 Per Page. (**With stub and duplicate**) (50)	
Business Cheque-2 Part, 2 Per Page (**With stub and duplicate**) (100 – 200)	
Cash Processing Fee - (Night Depository)	0.10% of the total value of the cash deposit over $10,000 plus VAT
Cash Processing Fee – (Over the Counter (OTC)	Cash Deposit Over $5,000 $1.73 for every $1,000.00 or part thereof in excess of $5,000
New Cheque Handling Fee	Encashment of cheque - $2.00 per cheque; Deposit of other Banks' Cheque - $1.15 per cheque

Accounts closed within three (3) months of opening date (*RightStart exempt)*	$57.50
Account closed within six (6) months of opening date (*RightStart exempt)*	$46.00
Dormant Account Fee	$17.25 per notice
Statements-Duplicate	$34.50
Electronic Statements (via SWIFT)	US$57.50 per month
Debit Card Replacement	$28.75
Night Safe Deposit Bags	$2.30 per bag/ $115.00 per bundle of 50
Voucher Search	$28.75
Official Cheque/Draft	$23.00 plus stamp duty
Official Cheque/Draft -Major League	Stamp duty only

GENERAL FEES & SERVICES	EFFECTIVE FROM DEC. 02, 2024
Lost Local Draft-Handling Fee	$34.50
Auto Transfer Facility Fee *(per account regardless of the no. of orders)*	$28.75
NSF Item Fee	$57.50 per cheque
New Returned Cheques - Other (*Cheques returned from other banks)*	$34.50 per item
Returned foreign items (Personal/Commercial)	$34.50/US$15.00 Plus the foreign bank charge
Stop Payment Order	$34.50
Transfer to Cover Cheques	$40.25
Manual Payroll	XCD$115.00 minimum Or XCD$34.50 flat fee + XCD$3.45 per payee
Payroll Processing Fee	0.05% of the value of the payroll file • Minimum Fee: E$C6.90 or foreign currency equivalent • Maximum Fee: EC$575.00 or foreign currency equivalent
Airmail Charge	Courier Fee
Safekeeping	$287.50
Photocopies (per sheet)	$5.75 per sheet
Utility Bill Payment	Free (Facilitated via Online Banking only)

GENERAL FEES & SERVICES	
SAFE DEPOSITS LOCKERS	**EFFECTIVE FROM DEC. 02, 2024**
Safe Deposit Locker-Rental	Extra Small - $184.00 Small - $230.00 Medium - $299.00 Large – $460.00 Extra Large – $575.00
Safe Deposit Locker-Visit	6 free visits per year Thereafter $23.00 per visit
Lost Key Replacement	$143.75 plus cost of drilling /other costs, if applicable
Broached Box/Drilling of Box	$230 Plus cost of drilling and other cost
FIXED DEPOSITS	**EFFECTIVE FROM DEC. 02, 2024**
Lost CD Receipt	$11.50 or foreign currency equivalent
SUNDRY CHARGES	**EFFECTIVE FROM DEC. 02, 2024**
Sundry Charges Queries - ATM Reviews of DVR, Footage from ATM etc.	$189.75
Certificate of Interest Paid - Personal	$57.50
Internet Banking (IB) Partners Payment Collection Fee	$1.73

Certificate Of Interest Paid – Non-Personal	$115.00
Statement of Auto Transfers Paid	$57.50
Attorney Request On A/C Of Deceased	$115.00
Payment instructions/ Transfer of funds from one a/c to another (written request) (RightStart exempt)	$46.00 *** Pensioners - $20.00 Plus $3.00 (VAT) (Total - $23.00)
Queries	$57.50
Overdrawn Account Fee (EC$ Savings Account)	Free
Overdrawn Account Fee (US$ Savings Account)	Free
Statement Of Interest Received	$57.50
Statements Requested Outside of Normal Statement Cycle	$28.75
Paper Statement	$17.25

E-COMMERCE/EPAY VIA FYGARO	EFFECTIVE FROM DEC. 02, 2024
1. Monthly Fee (Basic) 1 User	US$14.99 per month
2. Monthly Fee (Pro) Up to 5 Users	US$19.99 per month
3. Monthly Fee (Advanced) Up to 10 User	US$59.99 per month
4. One-time Set up Fee	US$45 – US$60.00
5. Website Option	USD$30 per month
6. Processing Fee	US$0.25 per transaction (automatically deducted at the end of the month via credit card)
7. Merchant's Credit Card Commission rate	Up to 5%

E-COMMERCE/EPAY VIA FIRST ATLANTIC COMMERCE (FAC)	EFFECTIVE FROM DEC. 02, 2024
8. One-time Set up Fee	US$100.00 per merchant, per integration
9. Monthly Support Fee	US$75.00 per merchant
10. Per Transaction Fee	US$0.25 per transaction
11. Kount	US$0.10
12. Merchant's Credit Card Commission Rate	Up to 5%

E-COMMERCE/EPAY VIA FISERV	EFFECTIVE FROM DEC. 02, 2024
13. One-time Set up Fee	US$100.00 per merchant, per integration
14. Monthly Support Fee	US$75.00 per merchant
15. Per Transaction Fee	US$0.25 per transaction
16. Merchant's Credit Card Commission Rate	Up to 5%

E-COMMERCE/EPAY VIA CYBERSOURCE	EFFECTIVE FROM DEC. 02, 2024
17. One-time Set up Fee	US$200.00 per merchant, per integration
18. Monthly Support Fee	US$75.00 per merchant
19. Per Transaction Fee	US$0.25 per transaction
20. Merchant's Credit Card Commission Rate	Up to 5%

FOREIGN TRADE – SALE	EFFECTIVE FROM DEC. 02, 2024
Online Wire Transfer Fees	
Online Wire Transfer /Swift Funds Transfer - Foreign Fee via RepublicOnline	$57.50
Online Wire Transfer - Bank Commission via RepublicOnline	$57.50
In-branch Wire Transfer Fees	
In-branch Wire Transfer /Swift Funds Transfer - Foreign Fee	$57.50
In-branch Wire Transfer - Bank Commission	$57.50
In-branch Wire Transfer - Handling Fee	$17.25 per transaction
In-branch Electronic Funds Transfer (EFT) Transactions	$5.75 per transaction
Online Electronic Funds Transfer (EFT) Transactions	$2.30 per transfer
Direct Debit Fee New	$5.00 per request
Stop Payment – Foreign Draft	$57.50 + foreign bank charge
Foreign Currency Drafts - Sale	$51.75 plus stamp duty
Investigation	$34.50 plus foreign bank charge where no bank error is determined

FOREIGN TRADE – PURCHASE	REPUBLIC BANK
Handling Fee for Incoming Wires to Credit an XCD Account	$23.00
Handling Fee for Incoming Wires to Credit a Foreign Account	11.50 of the currency
Bills Negotiated Handling Fee (foreign cheques)	$11.50 plus stamp duty
Repair Fee for Incoming Transfers	US$11.50/EC$23.00
Handing Charge for Incoming Payments Made to Another Bank in Local Currency	US$11.50/EC$23.00
Handing Charge for Incoming Payments Made to Another Bank in Foreign Currency	US$11.50/EC$23.00
Handling Charge for Incoming Transfer Where Beneficiary to Be Advised to Collect Funds	US$11.50/EC$23.00

BILLS FOR COLLECTION	EFFECTIVE FROM DEC. 02, 2024
INWARD/OUTWARD	
Endorsement Of Shipping Documents as Attorney	$115 per set
Certification Of Transfer of Title of Goods	$40.25 per set of documents
Insurance Of Goods	$5.75 per $100 per month
Change Of Tenor	$57.50
Protesting Fees	$172.50 + Solicitor's fees
Airmail Charges	Flat Charge – $6 plus $1 for each additional correspondence
Discharged Unpaid Bills	$115.00
Cheques Sent on Collection	$57.50
Providing Schedule Of O/S Bills	$28.75 per request

BILLS FOR COLLECTION	EFFECTIVE FROM DEC. 02, 2024
INWARD/OUTWARD	
Exchange Charge - East Caribbean Areas Outside Grenada	Nil
Foreign Currency	Use selling rate of relative currency
Collection Commission	$0-$25K Min 1%+ 15% VAT (Min. $86.25) Over $25K 0.75% + 15% VAT
Holding Commission	$92.00 per month or part thereof.
Delivery Orders	$46.00
Shipping Guarantees & Letters of Guarantee/ Indemnities, Missing Bills of Lading and Airway Bill	$115 for the first three months. $69.00 thereafter.
Payments To Agents	$40.25
Bills Paid by Installment	$86.25 per installment

LETTER OF CREDIT – OUTWARD	EFFECTIVE FROM DEC. 02, 2024
Commercial, Clean & Documentary Credits, Sight and Up to Three Days Sight	For the first three months or part thereof 1% for the first $100,000 + 15% VAT (Min $172.50)+ 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT (Maximum period 1 year)
Term	For the first three months or part thereof 1% for the first $100k + 15% VAT (Min $172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Maximum period 1 year)
Amendments- Extensions	0.25% per month or part thereof + 15% VAT (Min $115.00) + Foreign bank charges (Maximum period one year from date credit originally established)
Increases In the Amount During Validity	Commission based on initial charge + 15% VAT (Min $115.00)
Other Amendments	$115.00 per amendment + foreign bank charges
Correspondent Bank Charges	Any charge, commission, expenses, etc. claimed by branches or correspondents in connection with outward letters of credit are to be collected from the client or based on agreement between parties.
Cancellation of Credit	$100 plus foreign bank charges (Exempt from VAT)

LETTER OF CREDIT – INWARD	EFFECTIVE FROM DEC. 02, 2024
Commercial, Clean & Documentary credits, sight and up to three days sight	<u>Negotiation</u> 0.75% for the first $100,000 + 15% VAT for the first 3 months (Minimum $115.00) + 0.50% on amounts in excess of 100,000 + 15% VAT 0.25% for each succeeding month or part thereof +15% VAT (Maximum period 1 year)
Term	1% for the first $100,000 + 15% VAT for the first 3 months (Minimum $172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Maximum period 1 year)
Amendments	0.25% per month or part thereof + 15% VAT (Minimum $115.00) + Foreign bank charges (Maximum period 1 year)
Other amendments	$57.50 per amendment
Cancellation of Credit	$100.00
Advising Fee	$57.50
Increases in the amount during validity	0.50% on the amount increased + 15% VAT Minimum $86.25