STEADYHAND SAVINGS FUND
STEADYHAND INCOME FUND
STEADYHAND FOUNDERS FUND
STEADYHAND BUILDERS FUND
STEADYHAND EQUITY FUND
STEADYHAND GLOBAL EQUITY FUND
STEADYHAND SMALL-CAP EQUITY FUND
STEADYHAND GLOBAL SMALL-CAP EQUITY FUND

UNAUDITED INTERIM FINANCIAL STATEMENTS

For the financial period ended June 30, 2026

Purpose INVESTMENTS | Where thoughtful Canadians invest.

TABLE OF CONTENTS

NOTICE TO UNITHOLDERS

Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the interim Financial Statements, this must be disclosed in an accompanying notice. The Fund's independent auditor has not performed a review of the following Funds' interim Financial Statements in accordance with the standards established by the Chartered Professional Accountants of Canada: *Steadyhand Savings Fund*, *Steadyhand Income Fund*, *Steadyhand Founders Fund*, *Steadyhand Builders Fund*, *Steadyhand Equity Fund*, *Steadyhand Global Equity Fund*, *Steadyhand Small-Cap Equity Fund* and *Steadyhand Global Small-Cap Equity Fund.*

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Cash	31,700	1,162
Subscriptions receivable	122,766	79,400
Interest and distributions receivable	353,442	70,313
Investments	203,966,867	178,119,257
Total assets	204,474,775	178,270,132
Liabilities		
Current liabilities		
Redemptions payable	129,348	4,000
Due to broker	2,023,897	5,059,534
Total liabilities	2,153,245	5,063,534
Net assets attributable to holders of redeemable units	**202,321,530**	**173,206,598**
Represented by:		
Series A	123,138,019	114,507,195
Series O	79,183,511	58,699,403
	202,321,530	173,206,598
Number of units outstanding (note 5):		
Series A	12,313,802	11,450,719
Series O	7,918,351	5,869,940
Net assets attributable to holders of redeemable units per unit:		
Series A	10.00	10.00
Series O	10.00	10.00

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Savings Fund*

Som Seif
Director
August 28, 2026

Tyler Meyrick
Director

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Interest income	2,153,039	2,047,736
Changes in fair value of investments and derivative:		
Net realized gain (loss)	558	37,532
Total revenue (loss)	2,153,597	2,085,268
Expenses:		
Management fees (note 4)	232,951	213,357
Transaction costs (note 7)	9	–
Independent review committee fees	2,400	1,547
Total operating expenses	235,360	214,904
Management fee reductions	(82,284)	(73,139)
Expenses waived or absorbed by Manager	(160,708)	(1,547)
Net operating expenses (recovery)	(7,632)	140,218
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**2,161,229**	**1,945,050**
Distributions to holders of redeemable units		
From net investment income	(2,078,945)	(1,871,911)
Management fee reductions	(82,284)	(73,139)
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	1,348,949	1,361,975
Series O	812,280	583,075
	2,161,229	1,945,050
Weighted average units		
Series A	11,747,294	9,571,072
Series O	6,362,914	3,628,076
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	0.11	0.14
Series O	0.13	0.16

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	114,507,195	90,327,133
Increase (decrease) in net assets attributable to holders of redeemable units	–	–
Redeemable unit transactions:		
Issuance of redeemable units	54,866,084	51,755,409
Reinvestment of distributions	1,334,165	1,344,192
Redemption of redeemable units	(47,569,425)	(34,274,448)
Net increase (decrease) from redeemable unit transactions	8,630,824	18,825,153
Balance, end of period	**123,138,019**	**109,152,286**
Series O		
Balance, beginning of period	58,699,403	44,835,184
Increase (decrease) in net assets attributable to holders of redeemable units	–	–
Redeemable unit transactions:		
Issuance of redeemable units	19,676,401	14,653,931
Reinvestment of distributions	807,707	582,774
Redemption of redeemable units	–	(32,822,374)
Net increase (decrease) from redeemable unit transactions	20,484,108	(17,585,669)
Balance, end of period	**79,183,511**	**27,249,515**

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	105,917,539	332,912,125
Purchase of investments	(134,800,237)	(334,296,545)
Interest and dividends received	1,869,910	2,053,472
Management fees (paid) rebated	7,641	(140,218)
Net cash provided by (used in) operating activities	(27,005,147)	528,834
Financing activities:		
Proceeds from issue of redeemable units	74,499,119	66,511,960
Payments on redemption of redeemable units	(47,444,077)	(66,982,466)
Cash distributions paid to holders of redeemable units	(19,357)	(17,100)
Net cash provided by (used in) financing activities	27,035,685	(487,606)
Net increase (decrease) in cash	30,538	41,228
Cash (bank indebtedness), beginning of period	1,162	(6,143)
Cash, end of period	**31,700**	**35,085**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Short-Term Investments - Treasury Bills:						
Government of Canada	2.246%	2026-07-02	1,650,000	1,649,797	1,649,797	
Government of Canada	2.247%	2026-07-15	13,830,000	13,817,239	13,817,239	
Government of Canada	2.404%	2026-09-09	3,000,000	2,986,035	2,986,035	
Total Short-Term Investments - Treasury Bills				18,453,071	18,453,071	9.1
Bonds:						
Provincial Bonds:						
Province of Nova Scotia	2.989%	2032-06-01	4,000,000	4,003,685	4,003,685	
Total Bonds				4,003,685	4,003,685	2.0
Money Market Funds:						
Purpose Cash Management Fund Series F†			18,151,011	181,510,111	181,510,111	
Total Money Market Funds				181,510,111	181,510,111	89.7
Total Investment Portfolio				203,966,867	203,966,867	100.8
Other Assets, Less Liabilities					(1,645,337)	(0.8)
Total Net Assets					**202,321,530**	**100.0**

†Purpose Investments Inc. is also the Manager of the underlying funds.
The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND SAVINGS FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Savings Fund's fundamental investment objectives are to achieve a reasonably stable level of current income while also seeking to preserve capital, by investing primarily in high-quality debt securities, generally maturing in not more than one year and/or high interest deposit accounts.

The fundamental investment objectives of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units	
	Series A Shares	Series O Shares
Outstanding, December 31, 2024	9,032,713	4,483,518
Issued	10,440,373	4,551,960
Reinvested	272,378	116,699
Redeemed	(8,294,745)	(3,282,237)
Outstanding, December 31, 2025	11,450,719	5,869,940
Issued	5,486,610	1,967,640
Reinvested	133,416	80,771
Redeemed	(4,756,943)	–
Outstanding, June 30, 2026	12,313,802	7,918,351

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	0.40%
Series O Units	paid outside the Funds directly to the Manager

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Funds	181,510,111	–	–	181,510,111
Investments	–	22,456,756	–	22,456,756
Total financial assets	181,510,111	22,456,756	–	203,966,867
Total financial assets and liabilities	181,510,111	22,456,756	–	203,966,867

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Funds	126,351,533	–	–	126,351,533
Investments	–	51,767,724	–	51,767,724
Total financial assets	126,351,533	51,767,724	–	178,119,257
Total financial assets and liabilities	126,351,533	51,767,724	–	178,119,257

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of assets between Level 1, Level 2 and Level 3.

E) FINANCIAL RISKS (NOTE 8)

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Fund refer to note 8.

The Fund's objective is to provide a reasonably stable level of current income, while also preserving capital, through investing in short-term debt instruments.

Capital preservation is key. The Fund invests in a number of short-term debt instruments, including treasury bills, high-grade short-term corporate bonds, banker's acceptances and commercial paper. The Manager seeks to add value by employing a combination of relatively conservative strategies to enhance the Fund's yield. The Fund is Canada-focused: the portfolio manager invests primarily in money market instruments issued by Canadian governments and corporations.

Financial risks applicable to the *Steadyhand Savings Fund* are discussed in more detail below.

Interest rate risk

The majority of interest rate risk arises from debt securities held in the Fund's investment portfolio. A summary of the Fund's interest rate exposure analyzed by the earlier of contractual re-pricing or maturity date is as follows.

	June 30, 2026		December 31, 2025	
Maturity	**$**	**%**	$	%
Less than 1 month	15,467,036	68.9	20,030,672	38.7
1 to 3 months	2,986,035	13.3	15,164,775	29.3
3 months to 1 year	–	–	12,568,284	24.3
Greater than 5 years	4,003,685	17.8	4,003,993	7.7
Total exposure	22,456,756	100.0	51,767,724	100.0

The Manager has determined that a fluctuation in interest rates of 25 basis points is reasonably possible, considering the economic environment in which the Fund operates. As at June 30, 2026, had interest rates increased or decreased by 25 basis points, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by $56,142 (December 31, 2025 – increased or decreased by $129,419). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk

The majority of the credit risk to which the Fund is exposed is concentrated in debt securities. Credit risk arising from other financial instruments is not considered significant. At June 30, 2026 and December 31, 2025, the Fund was invested in debt securities with the following credit quality:

	June 30, 2026		December 31, 2025	
Bond Ratings	**% of Total Bonds**	**% of Net Assets**	% of Total Bonds	% of Net Assets
AAA+ to AAA-	82.2	9.1	46.2	13.8
AA+ to AA-	–	–	44.2	13.2
A+ to A-	17.8	2.0	9.6	2.9
Total	100.0	11.1	100.0	29.9

Liquidity risk

The Fund's redeemable units are due on demand. The Fund's remaining non-derivative liabilities are due within twelve months of the year-end of the Fund. As at June 30, 2026 and December 31, 2025, the Fund has no derivative liabilities.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND SAVINGS FUND (unaudited) (continued)

Other price risk

The Fund held the following securities which exceeded 5% of the net assets attributable to the holders of redeemable units:

At June 30, 2026:

	Coupon Rate (%)	Maturity Date	% of Net Assets
Purpose Cash Management Fund Series F	–	–	89.7
Government of Canada Treasury Bill	2.247	2026–07–15	6.8

At December 31, 2025:

	Coupon Rate (%)	Maturity Date	% of Net Assets
Purpose Cash Management Fund Series F	–	–	72.9
Government of Canada Treasury Bill	2.614	2026–04–22	5.6

All these securities have maturities under a year and are highly liquid short-term paper.

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The investments of the Fund are subject to normal market fluctuations and the risks inherent in investment in financial markets. The maximum risk resulting from financial instruments held by the Fund is determined by the fair value of the financial instruments. The Manager moderates this risk through a careful selection of securities within specified limits and the Fund's market price risk is managed through diversification of the Fund. The Investment Manager monitors the Fund's overall market positions on a daily basis and positions are maintained within established ranges.

As at June 30, 2026 and December 31, 2025, the Fund did not have significant exposure to other price risk.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Commercial Paper	–	5.8
Money Market Funds	89.7	72.9
Provincial Bonds	2.0	2.3
Treasury Bills	9.1	21.8
Net Other Assets	(0.8)	(2.8)
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025 and 2024, the Fund had no capital and no non-capital losses carried forward for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains. Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

G) INTEREST IN UNDERLYING FUNDS

The Fund invests in redeemable shares of other investment funds ("underlying funds") to gain exposure to the investment objectives and strategies of the underlying funds. Each underlying fund is generally financed through the capital invested by the Fund, along with other investors, which entitles shareholders to a proportionate share of the underlying fund's net assets. The Fund does not provide additional financial or other support to the underlying funds. All underlying funds were established in and carry out their operations in Canada. The Fund's interests in underlying funds are reported at fair value in "Investments" in its Statements of Financial Position and in its Schedule of Investments, which represents the Fund's maximum exposure to financial loss.

	June 30, 2026		December 31, 2025	
Underlying Funds	**% of Net Assets**	**Ownership Interest %**	% of Net Assets	Ownership Interest %
Purpose Cash Management Fund	89.7	6.2	72.9	5.0

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Balances due from brokers	90,208	32,088
Subscriptions receivable	99,392	–
Interest and distributions receivable	2,479,265	2,298,640
Derivative assets:		
Futures	22,145	22,390
Investments	461,600,310	415,899,852
Investments sold receivable	5,133,426	4,716,332
Total assets	469,424,746	422,969,302
Liabilities		
Current liabilities		
Bank indebtedness	47,263	35,728
Redemptions payable	4,094	5,012
Derivative liabilities:		
Futures	70,542	4,760
Due to broker	8,953,176	2,084,404
Distributions payable	727	13
Total liabilities	9,075,802	2,129,917
Net assets attributable to holders of redeemable units	**460,348,944**	**420,839,385**
Represented by:		
Series A	75,825,698	73,845,152
Series O	384,523,246	346,994,233
	460,348,944	420,839,385
Number of units outstanding (note 5):		
Series A	6,832,254	6,863,959
Series O	30,075,567	28,188,953
Net assets attributable to holders of redeemable units per unit:		
Series A	11.10	10.76
Series O	12.79	12.31

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Income Fund*

Som Seif
Director
August 28, 2026

Tyler Meyrick
Director

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Interest income	5,478,198	5,187,607
Dividend income	1,068,093	683,842
Distribution received from underlying fund	426,858	395,072
Other income	347,761	746,066
Foreign exchange gain (loss)	(868)	(21,191)
Changes in fair value of investments and derivative:		
Net realized gain (loss)	4,877,250	5,449,742
Net change in unrealized appreciation (depreciation)	9,296,549	1,295,652
Total revenue (loss)	21,493,841	13,736,790
Expenses:		
Management fees (note 4)	379,975	376,995
Withholding taxes (note 6)	16,334	1,658
Transaction costs (note 7)	48,570	60,573
Independent review committee fees	2,400	1,547
Total operating expenses	447,279	440,773
Management fee reductions	(136,221)	(130,246)
Expenses waived or absorbed by Manager	(2,400)	(1,547)
Net operating expenses	308,658	308,980
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**21,185,183**	**13,427,810**
Distributions to holders of redeemable units		
From net investment income	(5,027,729)	(4,702,912)
Management fee reductions	(136,221)	(130,246)
Increase (decrease) in net assets attributable to holders of redeemable units	**16,021,233**	**8,594,652**
Increase (decrease) in net assets attributable to holders of redeemable units:		
Series A	2,314,929	1,170,288
Series O	13,706,304	7,424,364
	16,021,233	8,594,652
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	3,395,359	2,240,338
Series O	17,789,824	11,187,472
	21,185,183	13,427,810
Weighted average units		
Series A	6,728,597	6,867,505
Series O	28,684,589	26,879,350
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	0.50	0.33
Series O	0.62	0.42

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	73,845,152	75,360,291
Increase (decrease) in net assets attributable to holders of redeemable units	2,314,929	1,170,288
Redeemable unit transactions:		
Issuance of redeemable units	7,449,614	4,270,802
Reinvestment of distributions	1,039,331	1,034,314
Redemption of redeemable units	(8,823,328)	(10,278,258)
Net increase (decrease) from redeemable unit transactions	(334,383)	(4,973,142)
Balance, end of period	**75,825,698**	**71,557,437**
Series O		
Balance, beginning of period	346,994,233	319,530,813
Increase (decrease) in net assets attributable to holders of redeemable units	13,706,304	7,424,364
Redeemable unit transactions:		
Issuance of redeemable units	20,495,661	41,209
Reinvestment of distributions	4,083,520	3,763,108
Redemption of redeemable units	(756,472)	–
Net increase (decrease) from redeemable unit transactions	23,822,709	3,804,317
Balance, end of period	**384,523,246**	**330,759,494**

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	695,903,915	713,234,027
Purchase of investments	(720,993,918)	(714,265,017)
Realized loss (gain) on futures	32,479	(348,260)
Realized loss (gain) on forwards	–	136,600
Interest and dividends received	7,140,285	7,158,345
Balance due from broker	(58,120)	307,703
Management fees paid	(243,754)	(246,749)
Foreign withholding taxes paid	(16,334)	(1,658)
Net cash provided by (used in) operating activities	(18,235,447)	5,974,991
Financing activities:		
Proceeds from issue of redeemable units	27,845,883	4,324,167
Payments on redemption of redeemable units	(9,580,718)	(10,274,358)
Cash distributions paid to holders of redeemable units	(40,385)	(35,736)
Net cash provided by (used in) financing activities	18,224,780	(5,985,927)
Net increase (decrease) in cash	(10,667)	(10,936)
Cash (bank indebtedness), beginning of period	(35,728)	14,536
Effect of exchange rate fluctuations on cash	(868)	(21,191)
Cash (bank indebtedness), end of period	**(47,263)**	**(17,591)**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Short-Term Investments - Treasury Bills:						
Canadian Treasury Bill	2.373%	2026-07-02	55,000	54,993	54,993	
Canadian Treasury Bill	2.289%	2026-07-15	205,000	204,811	204,807	
Canadian Treasury Bill	2.282%	2026-07-29	130,000	129,765	129,765	
Canadian Treasury Bill	2.264%	2026-08-12	55,000	54,851	54,854	
Canadian Treasury Bill	2.249%	2026-08-26	15,865,000	15,808,724	15,809,472	
Canadian Treasury Bill	2.256%	2026-09-09	400,000	398,226	398,252	
Canadian Treasury Bill	2.266%	2026-09-23	8,808,000	8,761,865	8,761,757	
Total Short-Term Investments - Treasury Bills				25,413,235	25,413,900	5.5
Total Short-Term Investments				25,413,235	25,413,900	5.5
Bonds:						
Federal Bonds:						
Government of Canada	2.750%	2027-09-01	609,000	610,188	610,060	
Government of Canada	2.500%	2028-05-01	1,777,000	1,769,110	1,769,406	
Government of Canada	3.250%	2028-09-01	20,021,000	20,215,058	20,217,504	
Government of Canada	4.000%	2029-03-01	716,000	736,795	737,146	
Government of Canada	3.500%	2029-09-01	195,000	198,530	198,563	
Government of Canada	1.500%	2031-06-01	462,000	430,364	430,049	
Government of Canada	2.500%	2032-12-01	1,000	963	963	
Government of Canada	2.000%	2051-12-01	9,248,000	7,183,859	6,586,235	
Government of Canada	1.750%	2053-12-01	2,039,000	1,425,165	1,336,248	
Government of Canada	2.750%	2055-12-01	12,881,000	10,574,104	10,541,976	
Government of Canada	3.500%	2057-12-01	16,761,000	15,759,001	15,919,252	
Government of Canada	2.750%	2064-12-01	1,422,000	1,380,064	1,127,330	
Total Federal Bonds				60,283,201	59,474,732	12.9
Provincial Bonds:						
British Columbia Investment Management Corp.	3.250%	2031-06-02	2,119,000	2,112,259	2,120,100	
British Columbia Investment Management Corp.	4.900%	2033-06-02	849,000	905,151	922,276	
British Columbia Investment Management Corp.	4.000%	2035-06-02	2,061,000	2,042,542	2,102,892	
CDP Financial Inc.	3.650%	2035-06-02	798,000	794,439	792,720	
Government of the Northwest Territories	4.050%	2036-06-10	250,000	249,755	253,242	
Government of Yukon	3.800%	2035-06-01	201,000	200,250	202,000	
OMERS Finance Trust CP	2.600%	2029-05-14	1,543,000	1,399,799	1,522,474	
Ontario Teachers' Finance Trust	4.450%	2032-06-02	674,000	687,736	711,790	
Ontario Teachers' Finance Trust	4.300%	2034-06-02	1,641,000	1,669,270	1,714,534	
Ontario Teachers' Finance Trust	4.000%	2036-06-02	1,493,000	1,490,940	1,506,906	
Province of Alberta	3.150%	2032-06-01	1,644,000	1,622,365	1,630,920	
Province of Alberta	3.950%	2035-06-01	659,000	668,957	673,162	
Province of Alberta	3.300%	2046-12-01	1,709,000	1,531,748	1,436,914	
Province of Alberta	3.050%	2048-12-01	167,000	142,063	132,376	
Province of Alberta	3.100%	2050-06-01	395,000	326,841	312,825	
Province of Alberta	2.950%	2052-06-01	1,008,000	753,324	767,852	
Province of British Columbia	4.000%	2035-06-18	1,056,000	1,071,223	1,078,648	
Province of British Columbia	3.900%	2036-06-18	2,064,000	2,059,656	2,073,622	
Province of British Columbia	3.200%	2044-06-18	1,130,000	979,214	955,036	
Province of British Columbia	2.800%	2048-06-18	302,000	226,485	227,881	
Province of British Columbia	4.250%	2053-12-18	1,254,000	1,244,319	1,187,686	
Province of Manitoba	4.650%	2040-03-05	806,000	906,854	842,261	
Province of Manitoba	2.850%	2046-09-05	387,000	309,785	299,887	
Province of New Brunswick	4.800%	2039-09-26	199,000	213,191	211,678	
Province of New Brunswick	3.550%	2043-06-03	348,000	432,947	311,157	
Province of Newfoundland and Labrador	1.750%	2030-06-02	1,513,000	1,350,125	1,436,337	
Province of Newfoundland and Labrador	2.050%	2031-06-02	1,300,000	1,235,130	1,230,090	
Province of Newfoundland and Labrador	4.000%	2035-06-02	334,000	336,348	340,495	
Province of Nova Scotia	3.900%	2036-06-01	826,000	825,199	830,282	
Province of Nova Scotia	3.150%	2051-12-01	291,000	229,192	227,493	

SCHEDULE OF INVESTMENTS (unaudited) (continued)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Province of Ontario	1.350%	2030–12–02	5,890,000	5,360,660	5,462,796	
Province of Ontario	2.150%	2031–06–02	2,810,000	2,644,804	2,678,939	
Province of Ontario	2.250%	2031–12–02	1,000,000	941,860	951,173	
Province of Ontario	3.750%	2032–06–02	768,000	781,670	786,362	
Province of Ontario	3.650%	2033–06–02	1,637,000	1,631,643	1,659,967	
Province of Ontario	4.150%	2034–06–02	513,000	523,414	534,078	
Province of Ontario	3.800%	2034–12–02	5,624,000	5,683,149	5,700,981	
Province of Ontario	3.600%	2035–06–02	543,000	533,385	540,112	
Province of Ontario	3.950%	2035–12–02	1,520,000	1,519,845	1,545,903	
Province of Ontario	3.900%	2036–06–02	597,000	594,272	602,386	
Province of Ontario	3.850%	2036–12–02	2,059,000	2,060,160	2,060,621	
Province of Ontario	4.700%	2037–06–02	3,991,000	4,245,070	4,271,053	
Province of Ontario	4.600%	2039–06–02	1,382,000	1,432,934	1,454,748	
Province of Ontario	4.650%	2041–06–02	431,000	443,378	451,095	
Province of Ontario	3.500%	2043–06–02	1,656,000	1,444,556	1,487,934	
Province of Ontario	3.450%	2045–06–02	3,952,000	3,526,711	3,456,263	
Province of Ontario	2.800%	2048–06–02	1,437,000	1,127,077	1,096,792	
Province of Ontario	2.900%	2046–12–02	1,946,000	1,526,096	1,538,249	
Province of Ontario	2.650%	2050–12–02	1,058,000	769,562	769,046	
Province of Ontario	3.750%	2053–12–02	2,203,000	2,002,987	1,941,224	
Province of Ontario	4.450%	2056–12–02	1,284,000	1,264,704	1,274,185	
Province of Prince Edward Island	4.600%	2041–05–19	123,000	156,829	125,637	
Province of Quebec	1.900%	2030–09–01	4,809,000	4,524,162	4,582,927	
Province of Quebec	1.500%	2031–09–01	1,642,000	1,490,509	1,508,819	
Province of Quebec	3.250%	2032–09–01	3,668,000	3,618,548	3,644,202	
Province of Quebec	3.600%	2033–09–01	3,048,000	3,000,432	3,069,344	
Province of Quebec	4.450%	2034–09–01	6,768,000	7,058,196	7,160,708	
Province of Quebec	4.000%	2035–09–01	6,289,000	6,346,076	6,412,016	
Province of Quebec	4.000%	2036–09–01	2,655,000	2,640,735	2,685,757	
Province of Quebec	5.750%	2036–12–01	2,755,000	3,194,114	3,183,943	
Province of Quebec	5.000%	2038–12–01	4,276,000	4,618,086	4,647,819	
Province of Quebec	5.000%	2041–12–01	3,861,000	4,140,849	4,153,642	
Province of Quebec	4.250%	2043–12–01	337,000	323,419	329,316	
Province of Quebec	3.500%	2048–12–01	1,513,000	1,291,155	1,283,317	
Province of Quebec	3.100%	2051–12–01	363,000	296,258	282,846	
Province of Quebec	4.400%	2055–12–01	1,501,000	1,461,938	1,458,627	
Province of Quebec	4.200%	2057–12–01	1,814,000	1,681,603	1,704,043	
Province of Saskatchewan	4.100%	2036–06–02	1,313,000	1,312,724	1,348,128	
Province of Saskatchewan	3.900%	2045–06–02	1,382,000	1,279,008	1,287,162	
Province of Saskatchewan	4.400%	2056–12–02	225,000	220,154	221,638	
Total Provincial Bonds				116,729,839	117,409,334	25.5
Municipal Bonds:						
City of Calgary - Canada	4.200%	2034–06–01	753,000	765,721	780,864	
City of Montreal - Canada	3.900%	2034–09–01	655,000	656,477	661,933	
City of Montreal - Canada	4.100%	2034–12–01	326,000	327,118	333,540	
City of Montreal - Canada	3.900%	2035–09–01	823,000	825,763	824,412	
City of Montreal - Canada	3.500%	2038–12–01	872,000	798,403	810,627	
City of Ottawa - Canada	4.450%	2033–06–04	474,000	473,821	500,675	
City of Ottawa - Canada	4.600%	2045–12–02	138,000	137,928	137,672	
City of St. John's Newfoundland - Canada	2.916%	2040–09–03	186,000	144,610	155,115	
City of Toronto - Canada	3.500%	2036–06–02	2,464,000	2,408,905	2,382,763	
City of Toronto - Canada	4.800%	2056–06–24	304,000	302,182	308,197	
Municipal Finance Authority of British Columbia	4.050%	2035–06–03	824,000	818,726	843,493	
Regional Municipality of Peel - Canada	4.250%	2033–12–02	588,000	587,401	613,945	
Regional Municipality of York - Canada	4.450%	2033–12–08	237,000	236,564	250,677	
Regional Municipality of York - Canada	4.050%	2034–05–01	1,309,000	1,298,099	1,345,018	

SCHEDULE OF INVESTMENTS (unaudited) (continued)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Regional Municipality of York - Canada	4.150%	2036–06–02	331,000	330,265	337,634	
Total Municipal Bonds				10,111,983	10,286,565	2.2
Corporate Bonds:						
407 International Inc.	4.450%	2031–08–14	784,000	795,630	804,884	
55 Ontario School Board Trust	5.900%	2033–06–02	874,000	1,044,793	994,580	
Allied Properties Real Estate Investment Trust CP	5.534%	2028–09–26	1,169,000	1,198,844	1,204,789	
Allied Properties Real Estate Investment Trust CP	4.808%	2029–02–24	1,376,000	1,384,705	1,398,257	
Allied Properties Real Estate Investment Trust CP	3.394%	2029–08–15	77,000	72,334	75,088	
Allied Properties Real Estate Investment Trust CP	3.117%	2030–02–21	966,000	903,384	925,746	
Allied Properties Real Estate Investment Trust CP	4.667%	2031–09–25	893,000	893,586	889,556	
Allied Properties Real Estate Investment Trust CP	3.095%	2032–02–06	821,000	753,162	754,290	
Alphabet Inc.	4.000%	2033–05–15	108,000	109,555	109,556	
Alphabet Inc.	4.350%	2036–05–15	566,000	564,087	576,819	
AltaLink LP	4.692%	2032–11–28	1,000	1,029	1,050	
Amazon.com Inc.	4.000%	2033–06–12	2,334,000	2,342,697	2,351,248	
Amazon.com Inc.	5.000%	2056–06–12	378,000	376,371	382,010	
ARC Resources Ltd.	3.465%	2031–03–10	1,504,000	1,411,751	1,496,661	
ARC Resources Ltd.	4.409%	2032–06–17	1,477,000	1,477,453	1,530,054	
Athene Global Funding	4.091%	2030–05–23	1,082,000	1,080,820	1,085,759	
Athene Global Funding	4.609%	2035–09–19	248,000	248,000	245,590	
AtkinsRéalis Group Inc.	4.411%	2031–06–15	332,000	331,957	338,278	
Avenue Living (2014) LP	4.653%	2029–07–15	573,000	573,176	572,748	
Bank of Nova Scotia	4.085%	2034–05–01	473,000	473,000	476,340	
Bell Canada	3.800%	2028–08–21	189,000	191,235	190,610	
Bell Canada	5.150%	2028–11–14	41,000	43,143	42,601	
Bell Canada	5.850%	2032–11–10	2,364,000	2,563,113	2,586,213	
Bell Canada	4.300%	2033–03–14	3,591,000	3,602,191	3,619,918	
Bell Canada	4.400%	2033–03–30	27,000	26,976	27,364	
Bell Canada	4.700%	2036–11–15	306,000	305,129	308,346	
Bird Construction Inc.	4.397%	2031–06–01	307,000	307,000	310,156	
BMW Canada Inc.	3.540%	2030–02–04	385,000	384,985	383,735	
BNP Paribas SA	4.487%	2035–09–03	295,000	295,000	298,684	
BPCE SA	4.680%	2036–04–15	1,970,000	1,979,715	1,993,029	
BPC Generation Infrastructure Trust	4.162%	2032–09–29	226,000	222,978	226,111	
Brookfield Infrastructure Finance LP	5.980%	2033–02–14	145,000	159,457	159,383	
Brookfield Infrastructure Finance LP	5.439%	2034–04–25	1,071,000	1,139,606	1,148,272	
Brookfield Infrastructure Finance LP	5.789%	2052–04–25	128,000	139,854	136,881	
Brookfield Infrastructure Finance LP	5.710%	2030–07–27	980,000	1,032,478	1,049,598	
Brookfield Infrastructure Finance LP	3.410%	2029–10–09	931,000	865,937	926,465	
Brookfield Renewable Partners LP	4.250%	2029–01–15	1,416,000	1,404,484	1,439,974	
Brookfield Renewable Partners LP	5.450%	2055–03–12	288,000	287,673	290,350	
Brookfield Renewable Partners LP	5.373%	2055–09–10	209,000	209,000	210,952	
Brookfield Renewable Partners LP	4.959%	2034–10–20	80,000	80,772	83,431	
Bruce Power LP	4.410%	2035–12–21	44,000	43,614	43,990	
Canadian Natural Resources Ltd.	4.550%	2036–02–08	90,000	89,689	90,987	
Capital Power Corp.	4.424%	2030–02–08	41,000	39,519	41,876	
Capital Power Corp.	4.831%	2031–09–16	53,000	53,232	55,009	
Capital Power Corp.	4.231%	2033–01–14	2,627,000	2,612,371	2,624,523	
Capital Power Corp.	5.973%	2034–01–25	281,000	308,240	309,133	
CDP Financial Inc.	4.200%	2030–12–02	3,143,000	3,228,780	3,272,708	
Cenovus Energy, Inc.	4.250%	2033–03–20	1,673,000	1,682,441	1,691,199	
Coastal Gaslink Pipeline LP	4.868%	2045–06–30	139,000	138,996	138,758	
Cogeco Communications Inc.	2.991%	2031–09–22	466,000	434,983	445,123	
Cogeco Communications Inc.	5.299%	2033–02–16	400,000	420,596	421,749	
Corebridge Global Funding	3.837%	2031–01–15	101,000	101,000	101,186	
CPPIB Capital Inc.	4.000%	2035–06–02	489,000	502,281	500,789	

SCHEDULE OF INVESTMENTS (unaudited) (continued)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Credit Agricole SA	4.186%	2035–10–15	1,293,000	1,287,678	1,293,007	
CU Inc.	2.963%	2049–09–07	48,000	36,089	35,636	
Definity Financial Corp.	3.709%	2030–09–12	595,000	595,030	595,007	
Dream Industrial Real Estate Investment Trust	5.383%	2028–03–22	817,000	846,297	843,076	
Dream Industrial Real Estate Investment Trust	4.287%	2030–07–03	343,000	343,000	347,968	
Dream Industrial Real Estate Investment Trust	4.150%	2031–04–22	198,000	198,000	199,232	
Dream Summit Industrial LP	2.440%	2028–07–14	272,000	240,270	267,088	
Dream Summit Industrial LP	5.111%	2029–02–12	913,000	941,927	945,826	
Dream Summit Industrial LP	3.959%	2029–04–10	522,000	522,000	525,861	
Dream Summit Industrial LP	4.173%	2030–09–18	342,000	342,000	345,064	
Dream Summit Industrial LP	4.507%	2031–02–12	527,000	526,559	538,353	
Enbridge Inc.	3.520%	2029–02–22	81,000	81,285	81,210	
Enbridge Inc.	5.150%	2055–12–17	681,000	681,000	684,610	
Enbridge Inc.	8.495%	2084–01–15	714,000	741,400	778,482	
Enbridge Inc.	8.747%	2084–01–15	155,000	181,253	187,625	
Equinix Canada Financing Ltd.	3.950%	2030–05–15	604,000	608,059	607,651	
Equinix Canada Financing Ltd.	4.000%	2032–11–15	886,000	868,047	875,830	
Exchange Income Corp.	4.324%	2031–03–13	1,498,000	1,496,116	1,503,525	
Fair Hydro Trust	3.357%	2033–05–15	1,467,000	1,403,603	1,439,943	
Fair Hydro Trust	3.520%	2038–05–15	405,000	385,857	380,180	
Fairstone Bank Of Canada	3.937%	2028–09–18	377,000	377,000	377,741	
Fairstone Bank Of Canada	3.618%	2029–02–23	854,000	854,000	847,414	
First Capital Real Estate Investment Trust	3.447%	2028–03–01	100,000	99,162	100,173	
First Capital Real Estate Investment Trust	4.513%	2030–06–03	96,000	95,995	98,419	
First Capital Real Estate Investment Trust	5.572%	2031–03–01	474,000	479,719	506,525	
First Capital Real Estate Investment Trust	5.455%	2032–06–12	108,000	112,974	115,162	
First Capital Real Estate Investment Trust	4.832%	2033–06–13	1,318,000	1,344,090	1,359,248	
First National Financial Corp.	4.288%	2028–10–23	298,000	298,000	301,306	
First Nations Finance Authority	3.250%	2031–06–01	125,000	124,766	125,069	
First Nations Finance Authority	2.850%	2032–06–01	408,000	384,994	396,949	
First Nations Finance Authority	4.100%	2034–06–01	643,000	638,393	664,549	
Ford Credit Canada Co.	5.242%	2028–05–23	1,012,000	1,018,349	1,036,668	
Ford Credit Canada Co.	4.819%	2028–09–11	1,606,000	1,624,282	1,635,365	
Ford Credit Canada Co.	6.382%	2028–11–10	341,000	360,573	358,474	
Ford Credit Canada Co.	5.441%	2029–02–09	601,000	612,382	620,321	
Ford Credit Canada Co.	4.398%	2029–04–09	1,106,000	1,106,512	1,113,077	
Ford Credit Canada Co.	4.792%	2029–09–12	761,000	760,187	773,279	
Ford Credit Canada Co.	5.668%	2030–02–20	965,000	1,002,031	1,005,570	
Ford Credit Canada Co.	4.916%	2031–01–09	172,000	172,627	174,624	
Ford Credit Canada Co.	5.582%	2031–05–23	537,000	554,235	559,115	
Ford Credit Canada Co.	5.046%	2032–01–09	125,000	126,935	126,891	
FortisBC Energy Inc.	6.550%	2039–02–24	48,000	73,680	56,501	
General Motors Financial of Canada Ltd.	5.200%	2028–02–09	653,000	675,272	671,172	
General Motors Financial of Canada Ltd.	5.100%	2028–07–14	530,000	543,476	547,138	
Gildan Activewear Inc.	3.630%	2028–03–13	128,000	127,695	128,547	
Gildan Activewear Inc.	4.362%	2029–11–22	846,000	851,950	864,069	
Gildan Activewear Inc.	4.149%	2030–11–22	350,000	349,776	354,925	
Glencore Funding LLC	4.000%	2031–07–28	971,000	970,031	974,547	
Glencore Finance Canada Ltd.	4.045%	2032–10–10	724,000	724,000	721,533	
GO Residential Operating LLC	4.534%	2029–02–13	963,000	963,000	959,623	
Goldman Sachs Group Inc.	3.641%	2032–03–05	345,000	345,000	342,470	
Granite REIT Holdings LP	4.348%	2031–10–04	888,000	886,281	899,052	
Greater Toronto Airports Authority	7.050%	2030–06–12	411,000	591,469	463,764	
Greater Toronto Airports Authority	2.750%	2039–10–17	142,000	114,123	119,631	
Greater Toronto Airports Authority	4.530%	2041–12–02	52,000	63,376	52,538	
H&R Real Estate Investment Trust	5.457%	2029–02–28	368,000	370,167	382,525	

SCHEDULE OF INVESTMENTS (unaudited) (continued)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Hyundai Capital Canada Inc.	3.722%	2029-05-14	205,000	205,000	206,286	
Inter Pipeline Ltd.	5.760%	2028-02-17	120,000	121,680	124,254	
Inter Pipeline Ltd.	5.710%	2030-05-29	2,195,000	2,228,210	2,338,794	
Inter Pipeline Ltd.	3.983%	2031-11-25	80,000	66,853	79,910	
Inter Pipeline Ltd.	5.849%	2032-05-18	510,000	541,913	552,247	
Inter Pipeline Ltd.	6.380%	2033-02-17	689,000	768,388	767,450	
Inter Pipeline Ltd.	4.651%	2036-02-13	103,000	102,988	102,640	
Keyera Corp.	3.942%	2031-07-15	208,000	207,994	208,541	
Manulife Bank of Canada	3.951%	2031-05-20	298,000	298,000	301,082	
Manulife Financial Corp.	4.064%	2034-12-06	74,000	74,623	74,844	
MCAP Commercial LP	4.299%	2031-03-04	672,000	672,000	669,315	
Mini Mall Storage Properties Trust	4.161%	2028-01-30	693,000	693,000	693,090	
Mini Mall Storage Properties Trust	4.284%	2028-12-01	1,879,000	1,879,000	1,873,402	
Mini Mall Storage Properties Trust	4.751%	2030-12-01	577,000	576,664	575,208	
Mini Mall Storage Properties Trust	5.034%	2031-07-30	855,000	856,461	855,773	
Morguard Corp.	4.307%	2029-06-18	680,000	680,000	683,242	
National Bank of Canada	3.635%	2030-04-13	278,000	278,000	279,226	
National Bank of Canada	4.260%	2035-02-15	642,000	649,678	651,691	
NextEra Energy Capital Holdings Inc.	3.830%	2030-06-12	143,000	143,077	144,083	
Nexus Industrial REIT	4.236%	2029-04-14	450,000	450,000	453,283	
Nexus Industrial REIT	4.641%	2031-04-14	363,000	363,000	367,154	
North West Redwater Partnership / NWR Financing Co Ltd	2.800%	2031-06-01	155,000	140,945	149,296	
Northern Courier Pipeline LP	3.365%	2042-06-30	74,299	74,299	70,732	
Northriver Midstream Pipestone LP / NRM Pipestone Finance LP	4.861%	2039-03-10	546,913	546,913	539,293	
Northriver Midstream Pipestone LP / NRM Pipestone Finance LP	4.866%	2039-03-10	380,205	380,205	375,064	
Northwestern Hydro Acquisition Co.	3.877%	2036-12-31	569,000	581,404	513,419	
Nova Scotia Power Inc.	3.947%	2031-04-17	235,000	235,000	236,632	
Nova Scotia Power Inc.	4.951%	2032-11-15	1,403,000	1,401,849	1,465,371	
Nova Scotia Power Inc.	6.950%	2033-08-25	102,000	117,276	117,966	
Nova Scotia Power Inc.	5.670%	2035-11-14	61,000	67,292	66,507	
Nova Scotia Power Inc.	4.500%	2043-07-20	137,000	127,450	129,726	
Nova Scotia Power Inc.	3.612%	2045-05-01	39,000	31,854	32,420	
Pembina Pipeline Corp.	5.210%	2034-01-12	85,000	88,443	90,250	
Plenary Properties LTAP LP CP	6.288%	2044-01-31	46,640	59,036	53,282	
Primaris Real Estate Investment Trust CP	6.374%	2029-06-30	97,000	97,982	104,017	
Primaris Real Estate Investment Trust CP	3.845%	2030-10-09	234,000	234,000	232,915	
RioCan Real Estate Investment Trust	4.628%	2029-05-01	129,000	128,620	132,277	
RioCan Real Estate Investment Trust	5.962%	2029-10-01	554,000	553,812	590,050	
RioCan Real Estate Investment Trust	5.470%	2030-03-01	242,000	253,109	254,861	
RioCan Real Estate Investment Trust	5.455%	2031-03-01	175,000	180,877	185,350	
RioCan Real Estate Investment Trust	4.623%	2031-10-03	237,000	237,908	242,196	
Rogers Communications Inc.	5.700%	2028-09-21	1,408,000	1,494,774	1,473,052	
Rogers Communications Inc.	4.400%	2028-11-02	334,000	343,419	340,436	
Rogers Communications Inc.	3.250%	2029-05-01	84,000	81,717	83,476	
Rogers Communications Inc.	6.110%	2040-08-25	475,000	522,605	525,827	
Royal Bank of Canada	3.831%	2030-03-27	468,000	468,000	472,709	
Royal Bank of Canada	4.140%	2036-05-05	1,842,000	1,839,255	1,854,782	
Russel Metals Inc.	4.423%	2030-03-28	566,000	566,000	572,440	
Sea To Sky Highway Investment LP	2.629%	2030-08-31	93,583	93,689	91,852	
SmartCentres Real Estate Investment Trust	5.354%	2028-05-29	876,000	873,223	903,746	
SmartCentres Real Estate Investment Trust	5.162%	2030-08-01	469,000	471,903	488,036	
SmartCentres Real Estate Investment Trust	4.318%	2032-06-12	274,000	271,822	272,883	
Smartstop OP, LP	3.907%	2028-06-16	1,389,000	1,389,000	1,398,971	
South Coast British Columbia Transportation Authority	3.850%	2035-12-01	548,000	544,383	547,621	
Stonlasec8 Indigenous Holdings LP	4.517%	2055-07-11	28,000	28,000	27,971	
Sumisho Air Lease Corp.	5.400%	2028-06-01	18,000	18,666	18,575	

SCHEDULE OF INVESTMENTS (unaudited) (continued)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Sun Life Financial Inc.	4.210%	2038–06–22	440,000	439,969	440,891	
TELUS Corp.	3.625%	2028–03–01	171,000	168,150	171,861	
TELUS Corp.	4.800%	2028–12–15	712,000	735,161	734,067	
TELUS Corp.	5.000%	2029–09–13	489,000	510,467	508,987	
TELUS Corp.	5.600%	2030–09–09	550,000	586,542	587,638	
TELUS Corp.	4.950%	2031–02–18	167,000	174,137	174,951	
TELUS Corp.	4.650%	2031–08–13	181,000	186,032	187,492	
TELUS Corp.	5.250%	2032–11–15	374,000	392,152	397,384	
TELUS Corp.	5.750%	2033–09–08	990,000	1,072,453	1,080,828	
TELUS Corp.	5.100%	2034–02–15	126,000	131,776	132,736	
TELUS Corp.	5.950%	2053–09–08	117,000	130,718	127,830	
The Calgary Airport Authority	3.199%	2036–10–07	90,000	81,951	82,854	
Tourmaline Oil Corp.	3.934%	2031–03–16	450,000	450,000	453,687	
Toronto-Dominion Bank	5.177%	2034–04–09	589,000	612,902	612,959	
Toronto-Dominion Bank	4.231%	2035–02–01	383,000	388,707	388,781	
Transcanada Pipelines Ltd.	5.200%	2056–02–15	965,000	965,000	969,804	
Vancouver Airport Authority	1.760%	2030–09–20	225,000	190,068	211,777	
Videotron Ltd.	3.625%	2028–06–15	1,478,000	1,451,581	1,478,097	
Videotron Ltd.	4.650%	2029–07–15	207,000	207,654	213,462	
Videotron Ltd.	3.125%	2031–01–15	807,000	780,973	784,981	
Videotron Ltd.	3.950%	2032–10–15	659,000	657,951	652,772	
Videotron Ltd.	5.000%	2034–07–15	199,000	203,842	208,177	
VW Credit Canada Inc.	3.390%	2028–11–20	335,000	332,065	334,121	
Whitecap Resources Inc.	4.968%	2029–06–21	117,000	122,302	121,303	
Whitecap Resources Inc.	4.382%	2029–11–01	640,000	644,372	653,215	
WSP Global Inc.	4.003%	2032–01–22	175,000	175,000	174,888	
Total Corporate Bonds				111,247,958	112,232,613	24.4
Foreign Bonds:						
Électricité de France SA	5.379%	2034–05–17	1,097,000	1,123,008	1,168,048	
Électricité de France SA	5.777%	2054–05–17	168,000	168,838	176,740	
NextEra Energy Capital Holdings Inc.	4.850%	2031–04–30	846,000	889,808	885,653	
Total Foreign Bonds				2,181,654	2,230,441	0.5
Total Bonds				300,554,635	301,633,685	65.6
Equities:						
Equities – Basic Materials:						
Agnico Eagle Mines Ltd.			16,140	1,983,122	3,556,610	
Barrick Mining Corp.			51,390	2,536,573	2,679,989	
Cameco Corp.			12,120	1,490,688	1,752,067	
Franco-Nevada Corp.			3,290	1,035,308	973,610	
Kinross Gold Corp.			41,910	1,201,731	1,407,338	
Lundin Mining Corp.			31,410	855,364	1,085,530	
Neo Performance Materials Inc.			19,810	634,247	736,536	
Teck Resources Ltd.			20,590	1,659,471	1,739,237	
Wheaton Precious Metals Corp.			8,820	1,281,610	1,407,143	
Total Equities – Basic Materials				12,678,114	15,338,060	3.3
Equities – Communications and Media:						
Quebecor Inc.			10,620	440,059	718,868	
Rogers Communications Inc.			8,560	439,329	394,958	
Total Equities – Communications and Media				879,388	1,113,826	0.3
Equities – Financial Services:						
Bank of Montreal			12,100	2,597,714	3,033,107	
Canadian Imperial Bank of Commerce			21,420	1,832,530	3,498,314	
Definity Financial Corp.			9,500	711,996	714,780	
Great-West Lifeco Inc.			34,590	1,887,205	3,125,898	
iA Financial Corp Inc.			4,260	379,153	834,236	
Intact Financial Corp.			6,420	1,628,228	1,879,198	

SCHEDULE OF INVESTMENTS (unaudited) (continued)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Manulife Financial Corp.			50,640	1,837,592	2,912,813	
National Bank of Canada			10,570	1,418,181	2,366,729	
Royal Bank of Canada			36,200	4,769,178	10,631,214	
Toronto-Dominion Bank			46,680	4,187,748	8,049,498	
Total Equities – Financial Services				21,249,525	37,045,787	8.1
Equities – Healthcare:						
Apotex Health Corp.			12,050	294,332	388,974	
Total Equities – Healthcare				294,332	388,974	0.1
Equities – Industrial Goods and Services:						
Aecon Group Inc.			9,500	457,672	432,440	
Bird Construction Inc.			8,900	552,170	576,097	
Canadian Pacific Kansas City Ltd.			35,210	3,969,901	4,329,422	
Exchange Income Corp.			12,160	859,041	1,608,890	
Finning International Inc.			19,950	1,433,085	1,998,591	
Hammond Power Solutions Inc.			1,600	489,123	555,536	
RB Global Inc.			8,930	1,097,378	1,474,432	
Savaria Corp.			2,000	57,971	59,280	
TFI International Inc.			6,000	1,251,163	1,224,900	
Toromont Industries Ltd.			6,440	1,127,451	1,501,937	
Waste Connections Inc.			6,180	1,383,249	1,460,890	
Total Equities – Industrial Goods and Services				12,678,204	15,222,415	3.3
Equities – Oil and Gas:						
Enerflex Ltd.			30,600	1,119,362	1,065,798	
Imperial Oil Ltd.			13,010	1,888,447	2,071,973	
Keyera Corp.			8,614	337,238	490,740	
Methanex Corp.			6,070	328,928	397,646	
Peyto Exploration & Development Corp.			19,560	403,745	462,790	
Rockpoint Gas Storage Inc.			25,180	602,086	739,537	
Suncor Energy Inc.			52,600	3,889,467	4,013,380	
Total Equities – Oil and Gas				8,569,273	9,241,864	2.0
Equities – Real Estate:						
Boardwalk Real Estate Investment Trust			9,020	607,887	584,045	
Canadian Apartment Properties Real Estate Investment Trust			27,950	1,246,549	974,896	
Chartwell Retirement Residences			91,290	1,224,156	2,040,332	
Crombie Real Estate Investment Trust			116,660	1,594,779	2,027,551	
Dream Industrial Real Estate Investment Trust			98,920	1,283,325	1,383,891	
First Capital Real Estate Investment Trust			59,080	986,573	1,367,111	
Granite Real Estate Investment Trust			10,410	848,916	997,278	
H&R Real Estate Investment Trust			86,430	864,474	949,001	
Killam Apartment Real Estate Investment Trust			83,360	1,543,070	1,546,328	
RioCan Real Estate Investment Trust			67,700	1,230,084	1,536,113	
Total Equities – Real Estate				11,429,813	13,406,546	2.9
Equities – Retailing:						
Alimentation Couche-Tard Inc.			6,100	555,075	551,440	
Dollarama Inc.			11,420	1,976,413	2,142,620	
Loblaw Co., Ltd.			29,850	1,532,222	1,920,549	
Total Equities – Retailing				4,063,710	4,614,609	1.0
Equities – Utilities and Pipelines:						
AltaGas Ltd.			23,580	1,000,303	1,235,356	
Brookfield Infrastructure Partners LP			34,070	1,672,461	1,764,826	
Brookfield Renewable Partners LP			38,745	1,567,032	1,905,479	
Capital Power Corp.			34,390	1,560,643	2,541,765	
Enbridge Inc.			31,912	1,854,282	2,454,352	
Fortis Inc.			12,590	842,759	1,022,938	
Hydro One Inc.			11,930	700,487	697,905	
South Bow Corp.			25,970	950,932	1,297,461	

SCHEDULE OF INVESTMENTS (unaudited) (continued)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
TC Energy Corp.			36,200	2,315,983	3,399,906	
Total Equities – Utilities and Pipelines				12,464,882	16,319,988	3.5
Total Equities				84,307,241	112,692,069	24.5
Pooled Investment Funds:						
CC&L High Yield Bond Fund, Series I			2,366,461	22,307,616	21,860,656	
Total Pooled Investment Funds				22,307,616	21,860,656	4.7
Transaction Costs				(40,872)	–	
Total Investment Portfolio				432,541,855	461,600,310	100.3
Total Unrealized Gain (Loss) on Futures Contracts (Schedule 1)					(48,397)	–
Other Assets, Less Liabilities					(1,202,969)	(0.3)
Total Net Assets					**460,348,944**	**100.0**

The accompanying notes are an integral part of the financial statements.

SCHEDULE 1 – FUTURES CONTRACTS

As at June 30, 2026

Contracted Value ($)	Name of Future	Expiry Date	Number of Contracts	Currency	Contracted Price ($)	Current Value ($)	Unrealized Gain (Loss) ($)
14,743,400	Canada 2 Year Bond Futures	2026-09-18	140.00	CAD	105.31	14,725,820	17,580
(565,500)	Canada 5 Year Bond Futures	2026-09-18	(5.00)	CAD	113.10	(564,598)	(902)
(6,782,160)	Canada 10 Year Bond Futures	2026-09-18	(56.00)	CAD	121.11	(6,712,520)	(69,640)
(1,482,647)	Ultra U.S. Treasury Bond Futures	2026-09-21	(9.00)	USD	164.74	(1,487,035)	4,388
(151,819)	U.S. 5 Year Treasury Note Futures	2026-09-30	(1.00)	USD	151.82	(151,997)	177
							(48,397)

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND INCOME FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Income Fund's fundamental investment objectives are to achieve a reasonably stable level of income and modest capital growth while also seeking to preserve capital.

The Fund invests primarily in Canadian fixed income securities (government and corporate), but it may also invest a smaller portion of its assets in real estate investment trusts (REITs), income trusts, dividend-paying common shares, preferred shares and other income-producing securities.

The fundamental investment objectives of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units	
	Series A Shares	Series O Shares
Outstanding, December 31, 2024	7,132,917	26,798,180
Issued	851,620	145,049
Reinvested	340,122	1,245,724
Redeemed	(1,460,700)	–
Outstanding, December 31, 2025	6,863,959	28,188,953
Issued	678,473	1,621,248
Reinvested	94,959	324,481
Redeemed	(805,137)	(59,115)
Outstanding, June 30, 2026	6,832,254	30,075,567

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	1.04%
Series O Units	paid outside the Funds directly to the Manager

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	134,552,724	327,047,586	–	461,600,310
Derivative Assets	22,145	–	–	22,145
Total financial assets	134,574,869	327,047,586	–	461,622,455
Financial liabilities				
Derivative Liabilities	70,542	–	–	70,542
Total financial liabilities	70,542	–	–	70,542
Total financial assets and liabilities	134,504,327	327,047,586	–	461,551,913

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	125,643,292	290,256,560	–	415,899,852
Derivative Assets	22,390	–	–	22,390
Total financial assets	125,665,682	290,256,560	–	415,922,242
Financial liabilities				
Derivative Liabilities	4,760	–	–	4,760
Total financial liabilities	4,760	–	–	4,760
Total financial assets and liabilities	125,660,922	290,256,560	–	415,917,482

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of assets between Level 1, Level 2 and Level 3.

E) FINANCIAL RISKS (NOTE 8)

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Funds refer to note 8.

The Fund's objective is to provide a reasonably stable level of income and modest capital growth, while also preserving capital, through investing primarily in bonds, with some exposure to REITs and dividend-paying stocks. This Fund is a diversified income product that will provide a combination of current income, modest capital growth and inflation protection over the long-term, and is designed to serve as a core income holding within a portfolio, if applicable.

The Fund is Canada-focused: the portfolio manager invests primarily in fixed income instruments and income- producing securities issued by Canadian governments and corporations. The majority of the Fund's assets are held in bonds. The manager closely monitors the attractiveness of corporate bonds in relation to government-issued bonds, and will concentrate the fixed income portion of the portfolio wherever the best relative value is found. A smaller portion of dividend-paying common shares and REITs are included in the portfolio to enhance the Fund's yield and provide greater capital growth potential and protection from inflation.

Financial risks applicable to the *Steadyhand Income Fund* are discussed in more detail below.

Equity price risk

If equity prices for these securities had increased or decreased by 5% as at June 30, 2026 with all other variables held constant, the Fund's net assets would have increased or decreased, respectively, by approximately $23.1 million (December 31, 2025 – $20.8 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND INCOME FUND (unaudited) (continued)

Interest rate risk

The majority of interest rate risk arises from debt securities held in the Fund's investment portfolio. Debt securities include short-term investments, bonds and futures. Future contracts are not subject to interest rate risks and are excluded from analysis below. A summary of the Fund's interest rate exposure analyzed by the earlier of contractual re-pricing or maturity date is as follows.

	June 30, 2026		December 31, 2025	
Maturity	$	%	$	%
Less than 1 month	389,565	0.1	36,954	0.0
1 to 3 months	25,024,336	7.7	5,566,430	1.9
3 months to 1 year	–	–	581,584	0.2
1 to 5 years	102,408,304	31.3	102,711,564	35.4
Greater than 5 years	199,225,381	60.9	181,360,028	62.5
Total exposure	327,047,586	100.0	290,256,560	100.0

The Manager has determined that a fluctuation in interest rates of 25 basis points is reasonably possible, considering the economic environment in which the Fund operates. As at June 30, 2026, had interest rates increased or decreased by 25 basis points, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $0.8 million (December 31, 2025 – increased or decreased by $0.7 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Currency risk

The table below summarizes the Fund's direct exposure to foreign currencies as at June 30, 2026 and December 31, 2025, including the fair value of currency forward contracts that are used to hedge the foreign currency risk:

	June 30, 2026		December 31, 2025	
Currency	Thousands of CAD	% of Net Assets	Thousands of CAD	% of Net Assets
United States Dollar	(11.7)	0.0	(52.2)	0.0
Net exposure	(11.7)	0.0	(52.2)	0.0

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 1% in relation to the US dollar, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by $117 (December 31, 2025 – increased or decreased by approximately $475). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk

The majority of the credit risk to which the Fund is exposed is concentrated in debt securities. Debt securities include short-term investments, bonds and futures contracts. Credit risk arising from other financial instruments is not considered significant.

As at June 30, 2026 and December 31, 2025 the Fund invested in debt instruments and preferred shares with the following Standard & Poor's credit ratings:

	June 30, 2026		December 31, 2025	
Bond Ratings	% of Total Bonds	% of Net Assets	% of Total Bonds	% of Net Assets
AAA+ to AAA-	31.6	22.5	34.9	24.1
AA+ to AA-	35.3	25.0	33.8	23.3
A+ to A-	4.6	3.3	3.6	2.5
BBB+ to BBB-	28.5	20.3	27.7	19.1
Total	100.0	71.1	100.00	69.0

Other price risk:

There were no significant concentrations of risk to issuers at June 30, 2026 and December 31, 2025. The Fund held the following securities which exceeded 5% of the net assets attributable to the holders of redeemable units. In practice, actual results may differ from this sensitivity analysis and these differences could be material.

At June 30, 2026:

	% of Net Assets
CC&L High Yield Bond Fund, Series I	4.8%

At December 31, 2025:

	% of Net Assets
CC&L High Yield Bond Fund, Series I	5.1%

Liquidity risk:

The Fund's redeemable units are due on demand. The Fund's remaining non-derivative liabilities are due within twelve months of the year-end of the Fund. As at June 30, 2026 and December 31, 2025, the Fund has no derivative liabilities.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Short-Term Investments		
Treasury Bills	5.5	–
Bonds		
Corporate Bonds	24.4	23.4
Federal Bonds	13.0	18.4
Foreign Bonds	0.5	0.4
Municipal Bonds	2.2	1.4
Provincial Bonds	25.5	23.9
Equities		
Basic Materials	3.3	4.3
Communications and Media	0.3	0.1
Consumer Cyclical	–	0.5
Consumer Products	–	0.3
Financial Services	8.1	8.3
Healthcare	0.1	–
Industrial Goods and Services	3.3	2.6
Oil and Gas	2.0	1.8
Real Estate	2.9	3.0
Retailing	1.0	0.7
Technology	–	0.5
Utilities and Pipelines	3.5	2.6
Pooled Investment Funds	4.7	5.1
Net Other Assets	(0.3)	2.7
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025, the Fund had capital losses carried forward of $nil (December 31, 2024 – $5,229,379) and no non-capital losses carried forward (December 31, 2024 – $nil) for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND INCOME FUND (unaudited) (continued)

Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

G) INTEREST IN UNDERLYING FUNDS

The Fund invests in redeemable shares of other investment funds ("underlying funds") to gain exposure to the investment objectives and strategies of the underlying funds. Each underlying fund is generally financed through the capital invested by the Fund, along with other investors, which entitles shareholders to a proportionate share of the underlying fund's net assets. The Fund does not provide additional financial or other support to the underlying funds. All underlying funds were established in and carry out their operations in Canada. The Fund's interests in underlying funds are reported at fair value in "Investments" in its Statements of Financial Position and in its Schedule of Investments, which represents the Fund's maximum exposure to financial loss.

	June 30, 2026		December 31, 2025	
Underlying Funds	% of Net Assets	Ownership Interest %	% of Net Assets	Ownership Interest %
CC&L High Yield Bond Fund, Series I	4.7	15.4	5.1	17.6

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Cash	3,704,768	7,496,363
Subscriptions receivable	347,588	36,250
Interest and distributions receivable	124,658	113,504
Fund distribution receivable	2,093,826	–
Investments	789,393,365	743,651,235
Due from broker	–	570,570
Total assets	795,664,205	751,867,922
Liabilities		
Current liabilities		
Redemptions payable	589,718	62,773
Due to broker	2,224,017	117,786
Distributions payable	2,393	–
Total liabilities	2,816,128	180,559
Net assets attributable to holders of redeemable units	**792,848,077**	**751,687,363**
Represented by:		
Series A	792,848,077	751,687,363
	792,848,077	751,687,363
Number of units outstanding (note 5):		
Series A	46,378,771	46,095,350
Net assets attributable to holders of redeemable units per unit:		
Series A	17.10	16.31

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Founders Fund*

Som Seif	**Tyler Meyrick**
Director	**Director**
August 28, 2026	

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Interest income	809,036	588,691
Distribution received from underlying fund	4,083,520	3,763,108
Changes in fair value of investments and derivative:		
Net realized gain (loss)	12,767,256	3,508,976
Net change in unrealized appreciation (depreciation)	28,037,498	28,179,045
Total revenue (loss)	45,697,310	36,039,820
Expenses:		
Management fees (note 4)	5,107,890	4,728,592
Independent review committee fees	2,400	1,547
Total operating expenses	5,110,290	4,730,139
Management fee reductions	(1,822,270)	(1,643,401)
Expenses waived or absorbed by Manager	(2,400)	(1,547)
Net operating expenses	3,285,620	3,085,191
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**42,411,690**	**32,954,629**
Distributions to holders of redeemable units		
From net investment income	(4,156,263)	(4,088,805)
Management fee reductions	(1,822,270)	(1,643,401)
Increase (decrease) in net assets attributable to holders of redeemable units	**36,433,157**	**27,222,423**
Increase (decrease) in net assets attributable to holders of redeemable units:		
Series A	36,433,157	27,222,423
	36,433,157	27,222,423
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	42,411,690	32,954,629
Weighted average units		
Series A	46,279,905	45,609,830
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	0.92	0.72

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	751,687,363	705,201,495
Increase (decrease) in net assets attributable to holders of redeemable units	36,433,157	27,222,423
Redeemable unit transactions:		
Issuance of redeemable units	41,131,993	31,822,618
Reinvestment of distributions	5,842,203	5,602,928
Redemption of redeemable units	(42,246,639)	(44,981,947)
Net increase (decrease) from redeemable unit transactions	4,727,557	(7,556,401)
Balance, end of period	**792,848,077**	**724,867,517**

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	42,376,323	47,809,217
Purchase of investments	(44,636,898)	(34,540,140)
Interest and dividends received	4,881,402	4,433,070
Fund distribution receivable	(2,093,826)	–
Management fees paid	(3,285,620)	(3,085,191)
Net cash provided by (used in) operating activities	(2,758,619)	14,616,956
Financing activities:		
Proceeds from issue of redeemable units	40,820,655	32,657,377
Payments on redemption of redeemable units	(41,719,694)	(45,015,890)
Cash distributions paid to holders of redeemable units	(133,937)	(129,278)
Net cash provided by (used in) financing activities	(1,032,976)	(12,487,791)
Net increase (decrease) in cash	(3,791,595)	2,129,165
Cash, beginning of period	7,496,363	2,164,823
Cash, end of period	**3,704,768**	**4,293,988**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Pooled Investment Funds:				
Steadyhand Equity Fund Series O†	4,699,968	89,014,075	132,195,060	
Steadyhand Global Equity Fund Series O†	10,093,669	87,422,632	130,944,160	
Steadyhand Global Small-Cap Equity Fund Series O†	2,033,347	22,680,165	32,253,960	
Steadyhand Income Fund Series O†	30,075,567	350,695,230	384,525,145	
Steadyhand Savings Fund Series O†	7,918,351	79,183,511	79,183,511	
Steadyhand Small-Cap Equity Fund Series O†	1,256,587	20,221,957	30,291,529	
Total Pooled Investment Funds		649,217,570	789,393,365	99.6
Total Investment Portfolio		649,217,570	789,393,365	99.6
Other Assets, Less Liabilities			3,454,712	0.4
Total Net Assets			**792,848,077**	**100.0**

† Purpose Investments Inc. is also the Manager of the underlying funds.

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND FOUNDERS FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Founders Fund's fundamental investment objective is to achieve long-term capital growth and income through exposure to a diversified portfolio of primarily Canadian and foreign common stocks, fixed income securities, alternatives, commodities and cash.

The fundamental investment objective of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units
	Series A Shares
Outstanding, December 31, 2024	45,796,003
Issued	4,128,014
Reinvested	1,402,196
Redeemed	(5,230,863)
Outstanding, December 31, 2025	46,095,350
Issued	2,472,047
Reinvested	351,251
Redeemed	(2,539,877)
Outstanding, June 30, 2026	46,378,771

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	1.34%

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investment funds	789,393,365	–	–	789,393,365
Total financial assets	789,393,365	–	–	789,393,365
Total financial assets and liabilities	789,393,365	–	–	789,393,365

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investment funds	–	743,651,235	–	743,651,235
Total financial assets	–	743,651,235	–	743,651,235
Total financial assets and liabilities	–	743,651,235	–	743,651,235

During the periods ended June 30, 2026 and December 31, 2025, the Fund reclassified its holdings of underlying pooled investments funds to Level 1.

E) FINANCIAL RISKS (NOTE 8)

The Fund invests in other Steadyhand Funds, the discussion of risks immediately below looks through the Fund's investments and assesses the risks on this basis.

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Fund refer to note 8.

The Fund's objective is to provide a combination of capital growth and income through investing in a diversified collection of Canadian and foreign companies, bonds and money market securities.

The Fund invests in equities in Canada and abroad, in roughly equal proportions. The geographic allocation of the Fund's equity investments may vary from these parameters; however, based on where the portfolio manager is seeing the best value. The fixed income portion of the Fund primarily invests in bonds and income- producing securities issued by Canadian governments and corporations.

Financial risks applicable to the *Steadyhand Founders Fund* are discussed in more detail below.

Equity price risk

If equity prices for these securities had increased or decreased by 5% as at June 30, 2026 with all other variables held constant, the Fund's net assets would have increased or decreased, respectively, by approximately $39.5 million (December 31, 2025 – $37.2 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Interest rate risk

The majority of interest rate risk arises from debt securities held in the investment portfolios of the Fund's pooled investment funds. Futures contracts are not subject to interest rate risks and are excluded from analysis below.

The table below summarizes the Fund's exposure to interest rate risk by remaining term to maturity as at June 30, 2026 and December 31, 2025.

	June 30, 2026		December 31, 2025	
Maturity	**$**	**%**	$	%
Less than 1 month	7,621,991	2.7	6,820,848	2.7
1 to 3 months	22,127,795	7.8	9,795,952	3.8
3 months to 1 year	–	–	4,739,873	1.8
1 to 5 years	85,540,694	30.2	84,634,329	33.0
Greater than 5 years	167,978,028	59.3	150,798,016	58.7
Total exposure	283,268,508	100.0	256,789,018	100.0

The Manager has determined that a fluctuation in interest rates of 25 basis points is reasonably possible, considering the economic environment in which the Fund operates. As at June 30, 2026, had interest rates increased or decreased by 25 basis points, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $0.7 million (2025 – increased or decreased by approximately $0.6 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND FOUNDERS FUND (unaudited) (continued)

Currency risk

The table below summarizes the Fund's direct exposure to foreign currencies as at June 30, 2026 and December 31, 2025, including the fair value of currency forward contracts that are used to hedge the foreign currency risk:

	June 30, 2026		December 31, 2025	
Currency	Thousands of CAD	% of Net Assets	Thousands of CAD	% of Net Assets
Australian Dollar	481.4	0.1	812.3	0.1
Brazilian Real	2.5	0.0	2.4	0.0
British Pound	6,852.0	0.9	7,931.8	1.1
Danish Krone	1,281.0	0.2	1,251.5	0.2
Euro	20,317.2	2.6	23,583.5	3.1
Hong Kong Dollar	4,492.0	0.6	2,689.2	0.4
Japanese Yen	28,531.0	3.6	34,793.7	4.6
Mexican Peso	2,555.2	0.3	–	–
Singapore Dollar	4,269.8	0.5	4,850.5	0.6
South Korean Won	11,376.5	1.4	4,706.7	0.6
Swedish Krona	2,675.6	0.3	2,673.3	0.4
Swiss Franc	8,126.7	1.0	7,862.4	1.0
United States Dollar	114,490.7	14.4	128,632.0	17.1
	205,451.6	25.9	219,789.3	29.2

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $2.1 million (December 31, 2025 – increased or decreased by approximately $2.2 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk

The majority of the credit risk to which the Fund is exposed is concentrated to its holdings in underlying funds with investments in debt securities. Debt securities include short-term investments, bonds and futures contracts. Credit risk arising from other financial instruments is not considered significant.

As at June 30, 2026 and December 31, 2025 the Fund invested in debt instruments and preferred shares with the following Standard & Poor's credit ratings:

	June 30, 2026		December 31, 2025	
Bond Ratings	% of Total Bonds	% of Net Assets	% of Total Bonds	% of Net Assets
AAA+ to AAA-	33.6	12.0	35.7	12.2
AA+ to AA-	33.9	12.1	34.5	11.8
A+ to A-	5.0	1.8	4.0	1.4
BBB+ to BBB-	27.5	9.8	25.8	8.8
Total	100.0	35.7	100.0	34.2

Liquidity risk

The Fund's redeemable units are due on demand. The Fund's remaining liabilities are due within 12-months of the year-end of the Fund.

Other price risk

There were no significant concentrations of risk to issuers at June 30, 2026 and December 31, 2025. No exposure to any individual issuer exceeded 5% of the net assets attributable to the holders of redeemable units either at June 30, 2026 and December 31, 2025.

As at period end, had the respective benchmark of the Fund increased or decreased by 5%, with all other variables held constant, net assets attributable to redeemable units would have increased or decreased as follows:

	June 30, 2026		December 31, 2025	
Indexes	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Morningstar Canadian Dollar Overnight Cash Index	1,973,483	(1,973,483)	1,859,128	(1,859,128)
Morningstar Canada Core Bond Index	13,814,384	(13,814,384)	13,013,897	(13,013,897)
Morningstar Canada Index	10,262,114	(10,262,114)	13,013,897	(13,013,897)
Morningstar Developed Markets Index ($Cdn)	13,419,687	(13,419,687)	9,295,640	(9,295,640)
	39,469,668	(39,469,668)	37,182,562	(37,182,562)

In practice, actual results may differ from this sensitivity analysis and these differences could be material.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Pooled Investment funds	99.6	98.9
Net Other Assets	0.4	1.1
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025 and 2024, the Fund had no capital or non-capital losses carried forward for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains. Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

G) INTEREST IN UNDERLYING FUNDS

The Fund invests in redeemable shares of other investment funds ("underlying funds") to gain exposure to the investment objectives and strategies of the underlying funds. Each underlying fund is generally financed through the capital invested by the Fund, along with other investors, which entitles shareholders to a proportionate share of the underlying fund's net assets. The Fund does not provide additional financial or other support to the underlying funds. All underlying funds were established in and carry out their operations in Canada. The Fund's interests in underlying funds are reported at fair value in "Investments" in its Statements of Financial Position and in its Schedule of Investments, which represents the Fund's maximum exposure to financial loss.

	June 30, 2026		December 31, 2025	
Underlying Funds	% of Net Assets	Ownership Interest %	% of Net Assets	Ownership Interest %
Steadyhand Equity Fund Series O	16.7	42.0	16.9	41.6
Steadyhand Global Equity Fund Series O	16.5	45.9	19.8	50.9
Steadyhand Global Small-Cap Equity Fund Series O	4.1	36.2	4.1	38.5
Steadyhand Income Fund Series O	48.5	83.5	46.1	82.4
Steadyhand Savings Fund Series O	10.0	39.1	7.8	33.9
Steadyhand Small-Cap Equity Fund Series O	3.8	24.9	4.2	26.7

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Cash	1,602,828	1,597,000
Subscriptions receivable	223,746	16,239
Investments	291,368,536	265,590,867
Due from broker	99,523	–
Total assets	293,294,633	267,204,106
Liabilities		
Current liabilities		
Redemptions payable	103,713	75,000
Due to broker	–	11,200
Total liabilities	103,713	86,200
Net assets attributable to holders of redeemable units	**293,190,920**	**267,117,906**
Represented by:		
Series A	293,190,920	267,117,906
	293,190,920	267,117,906
Number of units outstanding (note 5):		
Series A	18,469,641	18,198,709
Net assets attributable to holders of redeemable units per unit:		
Series A	15.87	14.68

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Builders Fund*

Som Seif
Director
August 28, 2026

Tyler Meyrick
Director

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Interest income	1,206	1,402
Changes in fair value of investments and derivative:		
Net realized gain (loss)	2,465,934	850,287
Net change in unrealized appreciation (depreciation)	22,004,992	15,046,807
Total revenue (loss)	24,472,132	15,898,496
Expenses:		
Management fees (note 4)	2,243,667	1,981,405
Independent review committee fees	2,400	1,547
Total operating expenses	2,246,067	1,982,952
Management fee reductions	(738,706)	(627,982)
Expenses waived or absorbed by Manager	(2,400)	(1,547)
Net operating expenses	1,504,961	1,353,423
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**22,967,171**	**14,545,073**
Distributions to holders of redeemable units		
Management fee reductions	(738,706)	(627,982)
Increase (decrease) in net assets attributable to holders of redeemable units	**22,228,465**	**13,917,091**
Increase (decrease) in net assets attributable to holders of redeemable units:		
Series A	22,228,465	13,917,091
	22,228,465	13,917,091
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	22,967,171	14,545,073
Weighted average units		
Series A	18,423,276	18,164,135
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	1.25	0.80

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	267,117,906	239,566,441
Increase (decrease) in net assets attributable to holders of redeemable units	22,228,465	13,917,091
Redeemable unit transactions:		
Issuance of redeemable units	20,812,156	15,151,860
Reinvestment of distributions	738,706	627,982
Redemption of redeemable units	(17,706,313)	(13,687,973)
Net increase (decrease) from redeemable unit transactions	3,844,549	2,091,869
Balance, end of period	**293,190,920**	**255,575,401**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Pooled Investment Funds:				
Steadyhand Equity Fund Series O‡	3,621,977	84,821,975	101,874,618	
Steadyhand Global Equity Fund Series O‡	7,835,914	70,312,755	101,654,528	
Steadyhand Global Small-Cap Equity Fund Series O‡	2,850,399	33,544,579	45,214,448	
Steadyhand Small-Cap Equity Fund Series O‡	1,768,215	30,778,182	42,624,942	
Total Pooled Investment Funds		219,457,491	291,368,536	99.4
Total Investment Portfolio		219,457,491	291,368,536	99.4
Other Assets, Less Liabilities			1,822,384	0.6
Total Net Assets			**293,190,920**	**100.0**

‡Purpose Investments Inc. is also the Manager of the underlying funds.

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	9,417,137	4,977,196
Purchase of investments	(10,834,603)	(5,593,105)
Interest and dividends received	1,206	1,402
Management fees paid	(1,504,961)	(1,353,423)
Net cash provided by (used in) operating activities	(2,921,221)	(1,967,930)
Financing activities:		
Proceeds from issue of redeemable units	20,604,649	15,325,771
Payments on redemption of redeemable units	(17,677,600)	(13,682,973)
Net cash provided by (used in) financing activities	2,927,049	1,642,798
Net increase (decrease) in cash	5,828	(325,132)
Cash, beginning of period	1,597,000	1,598,872
Cash, end of period	**1,602,828**	**1,273,740**

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND BUILDERS FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Builders Fund's fundamental investment objective is to achieve long-term capital growth through exposure to a diversified portfolio of primarily Canadian and foreign common stocks and fixed income securities.

The fundamental investment objective of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units
	Series A Shares
Outstanding, December 31, 2024	18,023,279
Issued	2,327,897
Reinvested	255,313
Redeemed	(2,407,780)
Outstanding, December 31, 2025	18,198,709
Issued	1,381,109
Reinvested	48,774
Redeemed	(1,158,951)
Outstanding, June 30, 2026	18,469,641

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	1.63%

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investment funds	291,368,536	–	–	291,368,536
Total financial assets	291,368,536	–	–	291,368,536
Total financial assets and liabilities	291,368,536	–	–	291,368,536

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investment funds	–	265,590,867	–	265,590,867
Total financial assets	–	265,590,867	–	265,590,867
Total financial assets and liabilities	–	265,590,867	–	265,590,867

During the periods ended June 30, 2026 and December 31, 2025, the Fund reclassified its holdings of underlying pooled investments funds to Level 1.

E) FINANCIAL RISKS (NOTE 8)

The Fund invests in other Steadyhand Funds, the discussion of risks immediately below looks through the Fund's investments and assesses the risks on this basis.

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Fund refer to note 8.

The Fund's objective is to provide a combination of capital growth and income through investing in a diversified collection of Canadian and foreign companies, bonds and money market securities.

The Fund invests in equities in Canada and abroad, in roughly equal proportions. The geographic allocation of the Fund's equity investments may vary from these parameters; however, based on where the portfolio manager is seeing the best value. The fixed income portion of the Fund primarily invests in bonds and income- producing securities issued by Canadian governments and corporations.

Financial risks applicable to the *Steadyhand Builders Fund* are discussed in more detail below.

Equity price risk

If equity prices for these securities had increased or decreased by 5% as at June 30, 2026 with all other variables held constant, the Fund's net assets would have increased or decreased, respectively, by approximately $14.6 million (December 31, 2025 – $13.3 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Interest rate risk

The majority of interest rate risk arises from debt securities held in the investment portfolio of the Fund's pooled investment portfolio. Futures contracts are not subject to interest rate risks and are excluded from analysis below.

The table below summarizes the Fund's exposure to interest rate risk by remaining term to maturity as at June 30, 2026 and December 31, 2025.

	June 30, 2026		December 31, 2025	
Maturity	**$**	**%**	$	%
Less than 1 month	958,047	95.6	–	–
1 to 3 months	43,575	4.4	49,857	100.0
Total exposure	1,001,622	100.0	49,857	100.0

The Manager has determined that a fluctuation in interest rates of 25 basis points is reasonably possible, considering the economic environment in which the Fund operates. As at June 30, 2026, had interest rates increased or decreased by 25 basis points, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by $2,504 (December 31, 2025 – increased or decreased by $125). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Currency risk

The table below summarizes the Fund's direct exposure to foreign currencies as at June 30, 2026 and December 31, 2025, including the fair value of currency forward contracts that are used to hedge the foreign currency risk:

	June 30, 2026		December 31, 2025	
Currency	**Thousands of CAD**	**% of Net Assets**	Thousands of CAD	% of Net Assets
Australian Dollar	674.9	0.2	1,022.7	0.4
Brazilian Real	3.5	0.0	3.0	0.0
British Pound	6,833.6	2.3	6,891.3	2.6
Danish Krone	1,795.7	0.6	1,575.7	0.6
Euro	16,481.8	5.6	15,935.2	6.0
Hong Kong Dollar	3,487.3	1.2	1,692.0	0.6
Japanese Yen	24,383.9	8.3	25,475.0	9.5
Mexican Peso	1,983.7	0.7	–	–
Singapore Dollar	3,314.7	1.1	3,052.0	1.1
South Korean Won	8,831.8	3.0	2,961.4	1.1
Swedish Krona	2,636.4	0.9	2,037.4	0.8
Swiss Franc	6,274.3	2.1	5,463.6	2.0
United States Dollar	105,418.4	36.0	99,221.7	37.1
	182,120.0	62.0	165,331.0	61.8

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND BUILDERS FUND (unaudited) (continued)

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $1.8 million (December 31, 2025 – increased or decreased by approximately $1.6 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk

The majority of the credit risk to which the Fund is exposed is concentrated to its holdings in underlying funds with investments in debt securities. Debt securities include short-term investments, bonds and futures contracts. Credit risk arising from other financial instruments is not considered significant.

As at June 30, 2026 and December 31, 2025 the Fund invested in debt instruments and preferred shares with the following Standard & Poor's credit ratings:

	June 30, 2026		December 31, 2025	
Bond Ratings	% of Total Bonds	% of Net Assets	% of Total Bonds	% of Net Assets
AAA+ to AAA-	100.0	0.3	100.0	0.0
Total	100.0	0.3	100.0	0.0

Other price risk

There were no significant concentrations of risk to issuers at June 30, 2026 and December 31, 2025. No exposure to any individual issuer exceeded 5% of the net assets attributable to the holders of redeemable units at June 30, 2026 and December 31, 2025.

As at period end, had the respective benchmark of the Fund increased or decreased by 5%, with all other variables held constant, net assets attributable to redeemable units would have increased or decreased as follows:

	June 30, 2026		December 31, 2025	
Indexes	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Morningstar Canadian Dollar Overnight Cash Index	728,421	(728,421)	663,977	(663,977)
Morningstar Canada Index	2,913,685	(2,913,685)	2,655,909	(2,655,909)
Morningstar Canada Small Cap Index	1,456,843	(1,456,843)	1,327,954	(1,327,954)
Morningstar Developed Markets Index ($Cdn)	7,284,213	(7,284,213)	6,639,772	(6,639,772)
Morningstar Developed Markets Small Cap Index ($Cdn)	2,185,264	(2,185,264)	1,991,932	(1,991,932)
	14,568,426	(14,568,426)	13,279,544	(13,279,544)

In practice, actual results may differ from this sensitivity analysis and these differences could be material.

Liquidity risk

The Fund's redeemable units are due on demand. The Fund's remaining liabilities are due within twelve months of the year-end of the Fund.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Pooled Investment Funds	99.4	99.4
Net Other Assets	0.6	0.6
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025 and 2024, the Fund had no capital or non-capital losses carried forward for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains. Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

G) INTEREST IN UNDERLYING FUNDS

The Fund invests in redeemable shares of other investment funds ("underlying funds") to gain exposure to the investment objectives and strategies of the underlying funds. Each underlying fund is generally financed through the capital invested by the Fund, along with other investors, which entitles shareholders to a proportionate share of the underlying fund's net assets. The Fund does not provide additional financial or other support to the underlying funds. All underlying funds were established in and carry out their operations in Canada. The Fund's interests in underlying funds are reported at fair value in "Investments" in its Statements of Financial Position and in its Schedule of Investments, which represents the Fund's maximum exposure to financial loss.

	June 30, 2026		December 31, 2025	
Underlying Funds	% of Net Assets	Ownership Interest %	% of Net Assets	Ownership Interest %
Steadyhand Equity Fund Series O	34.8	32.4	34.7	30.3
Steadyhand Global Equity Fund Series O	34.7	35.6	35.0	32.0
Steadyhand Global Small-Cap Equity Fund Series O	15.4	50.7	14.7	48.5
Steadyhand Small-Cap Equity Fund Series O	14.5	35.0	15.0	34.4

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Cash	68,269	124,267
Subscriptions receivable	360	11,200
Interest and distributions receivable	214,659	155,920
Investments	315,149,256	305,585,215
Total assets	315,432,544	305,876,602
Liabilities		
Current liabilities		
Redemptions payable	652,116	55,000
Total liabilities	652,116	55,000
Net assets attributable to holders of redeemable units	**314,780,428**	**305,821,602**
Represented by:		
Series A	81,360,443	85,674,150
Series O	233,419,985	220,147,452
	314,780,428	305,821,602
Number of units outstanding (note 5):		
Series A	3,106,453	3,349,118
Series O	8,298,850	8,070,048
Net assets attributable to holders of redeemable units per unit:		
Series A	26.19	25.58
Series O	28.13	27.28

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Equity Fund*

Som Seif
Director
August 28, 2026

Tyler Meyrick
Director

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Interest income	32,694	9,967
Dividend income	2,615,615	2,255,345
Foreign exchange gain (loss)	25,777	(4,576)
Changes in fair value of investments and derivative:		
Net realized gain (loss)	13,408,854	8,295,342
Net change in unrealized appreciation (depreciation)	(6,303,830)	16,841,038
Total revenue (loss)	9,779,110	27,397,116
Expenses:		
Management fees (note 4)	569,080	736,781
Withholding taxes (note 6)	211,267	199,594
Transaction costs (note 7)	32,804	7,309
Independent review committee fees	2,400	1,547
Total operating expenses	815,551	945,231
Management fee reductions	(213,837)	(274,592)
Expenses waived or absorbed by Manager	(2,400)	(1,547)
Net operating expenses	599,314	669,092
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**9,179,796**	**26,728,024**
Distributions to holders of redeemable units		
Management fee reductions	(213,837)	(274,592)
Increase (decrease) in net assets attributable to holders of redeemable units	**8,965,959**	**26,453,432**
Increase (decrease) in net assets attributable to holders of redeemable units:		
Series A	1,765,067	7,749,335
Series O	7,200,892	18,704,097
	8,965,959	26,453,432
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	1,978,904	8,023,927
Series O	7,200,892	18,704,097
	9,179,796	26,728,024
Weighted average units		
Series A	3,219,214	3,976,550
Series O	8,269,796	8,185,611
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	0.61	2.02
Series O	0.87	2.28

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	85,674,150	104,741,853
Increase (decrease) in net assets attributable to holders of redeemable units	1,765,067	7,749,335
Redeemable unit transactions:		
Issuance of redeemable units	739,152	1,054,540
Reinvestment of distributions	213,837	274,592
Redemption of redeemable units	(7,031,763)	(14,131,982)
Net increase (decrease) from redeemable unit transactions	(6,078,774)	(12,802,850)
Balance, end of period	**81,360,443**	**99,688,338**
Series O		
Balance, beginning of period	220,147,452	221,639,339
Increase (decrease) in net assets attributable to holders of redeemable units	7,200,892	18,704,097
Redeemable unit transactions:		
Issuance of redeemable units	8,810,872	1,245,718
Redemption of redeemable units	(2,739,231)	(8,134,515)
Net increase (decrease) from redeemable unit transactions	6,071,641	(6,888,797)
Balance, end of period	**233,419,985**	**233,454,639**

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	44,852,335	39,100,205
Purchase of investments	(47,344,156)	(20,782,063)
Interest and dividends received	2,589,570	2,432,014
Management fees paid	(355,243)	(462,189)
Foreign withholding taxes paid	(211,267)	(199,594)
Net cash provided by (used in) operating activities	(468,761)	20,088,373
Financing activities:		
Proceeds from issue of redeemable units	9,560,864	2,300,258
Payments on redemption of redeemable units	(9,173,878)	(22,301,067)
Net cash provided by (used in) financing activities	386,986	(20,000,809)
Net increase (decrease) in cash	(81,775)	87,564
Cash (bank indebtedness), beginning of period	124,267	(38,540)
Effect of exchange rate fluctuations on cash	25,777	(4,576)
Cash, end of period	**68,269**	**44,448**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Coupon Rate	Maturity Date	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Short-Term Investments – Treasury Bills:						
Canadian Treasury Bill	2.373%	2026–07–02	290,000	289,964	289,962	
Canadian Treasury Bill	2.289%	2026–07–15	150,000	149,862	149,859	
Canadian Treasury Bill	2.282%	2026–07–29	2,525,000	2,520,459	2,520,430	
Canadian Treasury Bill	2.264%	2026–08–12	135,000	134,642	134,641	
Total Short-Term Investments – Treasury Bills				3,094,927	3,094,892	1.0
Total Short-Term Investments				3,094,927	3,094,892	1.0
Equities – Consumer Cyclical:						
Cie Financiere Richemont SA			24,169	6,240,917	7,913,988	
LVMH Moet Hennessy Louis Vuitton SE			5,800	4,714,593	4,549,986	
McDonald's Corp.			23,874	9,368,344	9,152,508	
Restaurant Brands International Inc.			126,855	12,400,202	13,049,574	
Total Equities – Consumer Cyclical				32,724,056	34,666,056	11.0
Equities – Consumer Products:						
Nestlé SA			45,175	7,005,544	6,587,734	
Total Equities – Consumer Products				7,005,544	6,587,734	2.1
Equities – Communications and Media:						
Quebecor Inc.			187,675	8,812,494	12,703,721	
Total Equities – Communications and Media				8,812,494	12,703,721	4.0
Equities – Financial Services:						
CME Group Inc.			17,036	4,443,917	5,335,541	
Intact Financial Corp.			50,215	10,232,123	14,698,433	
Moody's Corp.			9,775	6,122,183	6,279,008	
Royal Bank of Canada			66,075	11,402,033	19,404,905	
TMX Group Ltd.			196,450	6,101,722	9,121,174	
Visa Inc. Cl.A			26,535	3,254,483	12,911,596	
Total Equities – Financial Services				41,556,461	67,750,657	21.5
Equities – Industrial Goods and Services:						
Canadian National Railway Co.			91,816	9,574,310	15,539,857	
Canadian Pacific Kansas City Ltd.			94,160	9,872,139	11,577,914	
Otis Worldwide Corp.			75,825	9,018,532	7,699,779	
RB Global Inc.			90,705	4,525,296	14,976,303	
Thomson Reuters Corp.			47,743	5,491,839	5,530,549	
Toromont Industries Ltd.			61,307	5,267,747	14,298,019	
Waste Connections Inc.			56,393	11,862,408	13,330,741	
Total Equities – Industrial Goods and Services				55,612,271	82,953,162	26.4
Equities – Retailing:						
Alimentation Couche-Tard Inc.			45,617	3,782,800	4,123,777	
Costco Wholesale Corp.			4,636	3,685,567	6,150,722	
Dollarama Inc.			55,138	5,475,039	10,344,992	
Loblaw Co., Ltd.			215,245	6,842,870	13,848,863	
Metro Inc.			149,060	9,602,587	13,516,761	
TJX Companies Inc.			59,150	7,713,069	12,709,257	
Total Equities – Retailing				37,101,932	60,694,372	19.3
Equities – Technology:						
CGI Inc.			93,677	12,850,220	8,587,371	
Constellation Software Inc.			3,347	10,987,821	8,936,490	
Jack Henry & Associates Inc.			21,300	4,488,684	4,160,950	
Keyence Corp.			18,550	7,535,617	13,115,840	
Microsoft Corp.			22,490	4,535,641	11,898,011	
Total Equities – Technology				40,397,983	46,698,662	14.8
Total Equities				223,210,741	312,054,364	99.1
Transaction Costs				(219,157)	–	
Total Investment Portfolio				226,086,511	315,149,256	100.1
Other Assets, Less Liabilities					(368,828)	(0.1)
Total Net Assets					**314,780,428**	**100.0**

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND EQUITY FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Equity Fund's fundamental investment objective is to achieve long-term capital growth. The Fund invests primarily in equity securities of Canadian and foreign companies.

The fundamental investment objective of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units	
	Series A Shares	Series O Shares
Outstanding, December 31, 2024	4,146,376	8,335,906
Issued	87,541	278,706
Reinvested	151,347	352,818
Redeemed	(1,036,146)	(897,382)
Outstanding, December 31, 2025	3,349,118	8,070,048
Issued	29,574	327,885
Reinvested	8,515	–
Redeemed	(280,754)	(99,083)
Outstanding, June 30, 2026	3,106,453	8,298,850

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	1.42%
Series O Units	paid outside the Funds directly to the Manager

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	312,054,364	3,094,892	–	315,149,256
Total financial assets	312,054,364	3,094,892	–	315,149,256
Total financial assets and liabilities	312,054,364	3,094,892	–	315,149,256

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	305,420,900	164,315	–	305,585,215
Total financial assets	305,420,900	164,315	–	305,585,215
Total financial assets and liabilities	305,420,900	164,315	–	305,585,215

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of assets between Level 1, Level 2 and Level 3.

E) FINANCIAL RISKS (NOTE 8)

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Fund refer to note 8.

The Fund's objective is to grow capital at a pace that significantly exceeds inflation through exposure to a focused group of Canadian and foreign companies.

The Fund is North American-focused: the portfolio manager invests a majority of the Fund in Canadian stocks, but seeks to enhance returns and minimize risk by also investing in companies and industries that are not available in Canada.

Financial risks applicable to the *Steadyhand Equity Fund* are discussed in more detail below.

Equity price risk

If equity prices for these securities had increased or decreased by 5% as at June 30, 2026 with all other variables held constant, the Fund's net assets would have increased or decreased, respectively, by approximately $15.8 million (December 31, 2025 – $15.3 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Interest rate risk

As at June 30, 2026 and December 31, 2025, the Fund does not have significant exposure to interest rate risk.

Currency risk

The table below summarizes the Fund's direct exposure to foreign currencies as at June 30, 2026 and December 31, 2025, including the fair value of currency forward contracts that are used to hedge the foreign currency risk:

	June 30, 2026		December 31, 2025	
Currency	**Thousands of CAD**	**% of Net Assets**	Thousands of CAD	% of Net Assets
Euro	4,612.5	1.5	–	–
Japanese Yen	13,152.9	4.2	9,023.1	3.0
Swiss Franc	14,501.7	4.6	12,478.1	4.1
United States Dollar	76,314.2	24.2	91,416.5	29.9
	108,581.3	34.5	112,917.7	37.0

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $1.1 million (December 31, 2025 – increased or decreased by approximately $1.1 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk

As at June 30, 2026 and December 31, 2025, the Fund does not have significant exposure to credit risk.

Other price risk

There were no significant concentrations of risk to issuers at June 30, 2026 and December 31, 2025. The Fund held the following securities which exceeded 5% of the net assets attributable to the holders of redeemable units:

At June 30, 2026:

	% of Net Assets
Royal Bank of Canada	6.2

At December 31, 2025:

	% of Net Assets
Toromont Industries Ltd.	5.4
Metro Inc.	5.4
Visa Inc. Cl.A	5.3
TJX Companies Inc.	5.3
Microsoft Corp.	5.2
Royal Bank of Canada	5.0

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND EQUITY FUND (unaudited) (continued)

At period end, had the respective benchmark of the Fund increased or decreased by 5%, with all other variables held constant, net assets attributable to redeemable units would have increased or decreased as follows:

	June 30, 2026		December 31, 2025	
Indexes	**5% Increase ($)**	**5% Decrease ($)**	5% Increase ($)	5% Decrease ($)
Morningstar Canada Index	9,454,478	(9,454,478)	9,167,556	(9,167,556)
Morningstar Developed Markets Index ($Cdn)	6,302,985	(6,302,985)	6,111,704	(6,111,704)
	15,757,463	(15,757,463)	15,279,260	(15,279,260)

In practice, actual results may differ from this sensitivity analysis and these differences could be material.

Liquidity risk

The Fund's redeemable units are due on demand. The Fund's remaining non-derivative liabilities are due within twelve months of the year-end of the Fund. As at June 30, 2026 and December 31, 2025, the Fund has no derivative liabilities.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Short-Term Investments		
Treasury Bills	1.0	–
Equities		
Communications and Media	4.0	3.1
Consumer Cyclical	11.0	8.2
Consumer Products	2.1	2.0
Financial Services	21.5	24.3
Industrial Goods and Services	26.4	26.1
Retailing	19.3	20.9
Technology	14.8	15.2
Net Other Assets	(0.1)	0.2
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025 and 2024, the Fund had no capital or non-capital losses carried forward for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains. Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Cash	5,181,986	2,151,135
Interest and distributions receivable	308,587	277,804
Investments	279,818,065	288,671,906
Investments sold receivable	–	1,144,428
Total assets	285,308,638	292,245,273
Liabilities		
Current liabilities		
Redemptions payable	–	312,570
Due to broker	11,647	–
Total liabilities	11,647	312,570
Net assets attributable to holders of redeemable units	**285,296,991**	**291,932,703**
Represented by:		
Series A	52,698,914	50,111,972
Series O	232,598,077	241,820,731
	285,296,991	291,932,703
Number of units outstanding (note 5):		
Series A	4,415,068	4,573,003
Series O	17,929,583	20,484,073
Net assets attributable to holders of redeemable units per unit:		
Series A	11.94	10.96
Series O	12.97	11.81

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Global Equity Fund*

Som Seif
Director
August 28, 2026

Tyler Meyrick
Director

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Dividend income	3,072,698	3,758,751
Foreign exchange gain (loss)	(149,956)	(110,863)
Changes in fair value of investments and derivative:		
Net realized gain (loss)	18,682,864	1,271,643
Net change in unrealized appreciation (depreciation)	6,863,433	11,020,628
Total revenue (loss)	28,469,039	15,940,159
Expenses:		
Management fees (note 4)	450,940	440,071
Withholding taxes (note 6)	444,336	713,531
Transaction costs (note 7)	50,298	37,063
Independent review committee fees	2,400	1,547
Total operating expenses	947,974	1,192,212
Management fee reductions	(182,503)	(176,293)
Expenses waived or absorbed by Manager	(2,400)	(1,547)
Net operating expenses	763,071	1,014,372
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**27,705,968**	**14,925,787**
Distributions to holders of redeemable units		
Management fee reductions	(182,503)	(176,293)
Increase (decrease) in net assets attributable to holders of redeemable units	**27,523,465**	**14,749,494**
Increase (decrease) in net assets attributable to holders of redeemable units:		
Series A	4,388,861	2,035,167
Series O	23,134,604	12,714,327
	27,523,465	14,749,494
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	4,571,364	2,211,460
Series O	23,134,604	12,714,327
	27,705,968	14,925,787
Weighted average units		
Series A	4,490,359	5,098,026
Series O	19,987,063	21,416,069
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	1.02	0.43
Series O	1.16	0.59

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	50,111,972	50,586,932
Increase (decrease) in net assets attributable to holders of redeemable units	4,388,861	2,035,167
Redeemable unit transactions:		
Issuance of redeemable units	984,908	345,472
Reinvestment of distributions	182,503	176,293
Redemption of redeemable units	(2,969,330)	(2,347,415)
Net increase (decrease) from redeemable unit transactions	(1,801,919)	(1,825,650)
Balance, end of period	**52,698,914**	**50,796,449**
Series O		
Balance, beginning of period	241,820,731	216,134,588
Increase (decrease) in net assets attributable to holders of redeemable units	23,134,604	12,714,327
Redeemable unit transactions:		
Issuance of redeemable units	1,404,062	14,447,909
Redemption of redeemable units	(33,761,320)	(6,961,917)
Net increase (decrease) from redeemable unit transactions	(32,357,258)	7,485,992
Balance, end of period	**232,598,077**	**236,334,907**

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	57,368,809	29,674,492
Purchase of investments	(21,862,894)	(34,920,446)
Interest and dividends received	3,041,915	3,590,246
Management fees paid	(268,437)	(263,778)
Foreign withholding taxes paid	(444,336)	(713,531)
Net cash provided by (used in) operating activities	37,835,057	(2,633,017)
Financing activities:		
Proceeds from issue of redeemable units	2,388,970	14,793,381
Payments on redemption of redeemable units	(37,043,220)	(9,312,649)
Net cash provided by (used in) financing activities	(34,654,250)	5,480,732
Net increase (decrease) in cash	3,180,807	2,847,715
Cash, beginning of period	2,151,135	3,296,746
Effect of exchange rate fluctuations on cash	(149,956)	(110,863)
Cash, end of period	**5,181,986**	**6,033,598**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Equities – Basic Materials:				
Cameco Corp.	32,800	1,081,293	4,741,568	
Total Equities – Basic Materials		1,081,293	4,741,568	1.7
Equities – Consumer Cyclical:				
LVMH Moet Hennessy Louis Vuitton SE	4,200	3,915,480	3,294,818	
Lennar Corp.	49,600	6,185,104	6,365,537	
Norwegian Cruise Line Holdings Ltd.	105,100	2,387,604	3,146,616	
Sony Group Corp.	208,500	5,651,288	5,965,207	
Uber Technologies Inc.	44,600	4,483,450	4,564,405	
Total Equities – Consumer Cyclical		22,622,926	23,336,583	8.2
Equities – Consumer Products:				
Coca-Cola Co.	49,000	3,370,363	5,647,798	
Heineken NV	24,100	3,187,547	2,874,365	
Lowe's Companies, Inc.	17,273	5,898,997	5,401,439	
Procter & Gamble Co.	18,400	3,199,057	3,826,688	
Total Equities – Consumer Products		15,655,964	17,750,290	6.2
Equities – Financial Services:				
AIA Group Ltd.	323,400	3,695,315	4,178,507	
Brookfield Corp.	111,291	4,007,968	6,734,194	
Capital One Financial Corp.	17,900	4,624,983	5,093,075	
DBS Group Holdings Ltd.	129,760	3,647,638	9,302,957	
Erste Group Bank AG	37,500	2,083,763	7,115,987	
FirstCash Holdings Inc.	33,300	3,729,375	10,216,301	
Mitsubishi UFJ Financial Group Inc.	199,100	1,679,125	5,569,495	
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	9,400	3,071,196	7,441,139	
Total Equities – Financial Services		26,539,363	55,651,655	19.5
Equities – Healthcare:				
Alcon AG	46,300	4,659,344	4,437,262	
Amgen Inc.	13,100	3,548,642	6,727,855	
GSK PLC	145,800	3,679,700	5,433,575	
Jazz Pharmaceuticals PLC	20,700	3,751,229	7,074,343	
Medtronic PLC	28,300	4,200,477	3,139,876	
Otsuka Holdings Co., Ltd.	78,300	3,865,863	7,379,588	
Total Equities – Healthcare		23,705,255	34,192,499	12.0

Security	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Equities – Industrial Goods and Services:				
Assa Abloy AB	77,500	2,739,764	3,881,325	
Daikin Industries Ltd.	26,400	4,281,972	5,684,374	
DSM-Firmenich AG	20,200	3,325,694	2,716,918	
FANUC Corp.	71,400	3,284,816	4,580,644	
General Dynamics Corp.	11,300	2,970,446	5,677,130	
Itochu Corp.	306,800	5,296,877	4,961,474	
Martin Marietta Materials Inc.	8,800	4,196,847	7,197,562	
MonotaRO Co., Ltd.	267,200	3,468,695	4,324,571	
Oshkosh Corp.	30,400	3,839,297	6,617,260	
Rentokil Initial PLC	519,500	4,808,721	4,169,175	
RPM International Inc.	27,200	3,004,205	4,287,767	
Symrise AG	17,900	2,925,153	2,547,378	
Techtronic Industries Company Ltd.	239,500	4,968,945	5,608,596	
Total Equities – Industrial Goods and Services		49,111,432	62,254,174	21.8
Equities – Oil and Gas:				
Chevron Corp.	16,700	4,324,937	3,925,988	
Total Energies SE	73,921	4,871,805	8,149,206	
Total Equities – Oil and Gas		9,196,742	12,075,194	4.2
Equities – Retailing:				
Pan Pacific International Holdings Corp.	511,500	2,515,259	3,671,902	
Wal-Mart de Mexico SAB de CV	1,336,305	6,043,406	5,567,244	
Total Equities – Retailing		8,558,665	9,239,146	3.2
Equities – Technology:				
Adobe Inc.	9,600	6,969,629	2,791,388	
Alphabet Inc.	20,500	4,858,797	10,272,761	
Microchip Technology Inc.	51,800	4,494,317	6,700,040	
Microsoft Corp.	13,800	5,226,461	7,300,691	
Nemetschek SE	38,600	5,441,055	3,321,459	
QUALCOMM Inc.	20,700	3,424,856	5,425,023	
Samsung Electronics Co., Ltd.	81,000	8,182,437	24,765,594	
Total Equities – Technology		38,597,552	60,576,956	21.2
Total Equities		195,069,192	279,818,065	98.0
Transaction Costs		(181,827)	–	
Total Investment Portfolio		194,887,365	279,818,065	98.0
Other Assets, Less Liabilities			5,478,926	2.0
Total Net Assets			**285,296,991**	**100.0**

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND GLOBAL EQUITY FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Global Equity Fund's fundamental investment objective is to achieve long-term capital growth. The Fund invests in equity securities of companies throughout the world.

The fundamental investment objective of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units	
	Series A Shares	Series O Shares
Outstanding, December 31, 2024	5,201,699	20,862,596
Issued	98,505	1,558,484
Reinvested	74,815	323,048
Redeemed	(802,016)	(2,260,055)
Outstanding, December 31, 2025	4,573,003	20,484,073
Issued	86,408	117,293
Reinvested	15,964	–
Redeemed	(260,307)	(2,671,783)
Outstanding, June 30, 2026	4,415,068	17,929,583

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	1.78%
Series O Units	paid outside the Funds directly to the Manager

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	279,818,065	–	–	279,818,065
Total financial assets	279,818,065	–	–	279,818,065
Total financial assets and liabilities	279,818,065	–	–	279,818,065

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	288,671,906	–	–	288,671,906
Total financial assets	288,671,906	–	–	288,671,906
Total financial assets and liabilities	288,671,906	–	–	288,671,906

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of assets between Level 1, Level 2 and Level 3.

E) FINANCIAL RISKS (NOTE 8)

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Fund refer to note 8.

The Fund's objective is to grow capital at a pace that significantly exceeds inflation through exposure to a collection of leading businesses throughout the world.

The Fund invests in equities around the globe. Concentration is focused in the developed world – western Europe, the United States, and Japan in particular. The Fund's geographic allocation may vary considerably based on where the best opportunities lie.

Financial risks applicable to the *Steadyhand Global Equity Fund* are discussed in more detail below.

Equity price risk

If equity prices for these securities had increased or decreased by 5% as at June 30, 2026 with all other variables held constant, the Fund's net assets would have increased or decreased, respectively, by approximately $14.0 million (December 31, 2025– $14.4 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Interest rate risk

As at June 30, 2026 and December 31, 2025, the Fund had no significant exposure to interest or credit rate risk.

Currency risk

The table below summarizes the Fund's direct exposure to foreign currencies as at June 30, 2026 and December 31, 2025, including the fair value of currency forward contracts that are used to hedge the foreign currency risk:

	June 30, 2026		December 31, 2025	
Currency	**Thousands of CAD**	**% of Net Assets**	Thousands of CAD	% of Net Assets
British Pound	9,654.40	3.4	9,660.9	3.3
Euro	37,537.60	13.2	42,942.9	14.7
Hong Kong Dollar	9,787.10	3.4	5,287.0	1.8
Japanese Yen	42,234.4	14.8	50,999.2	17.5
Mexican Peso	5,567.2	2.0	–	–
Singapore Dollar	9,303.00	3.3	9,536.3	3.3
South Korean Won	24,786.80	8.7	9,253.5	3.2
Swedish Krona	3,881.30	1.4	4,146.8	1.4
Swiss Franc	4,437.3	1.6	5,241.3	1.8
United States Dollar	121,512.5	42.6	133,297.2	45.7
	268,701.6	94.4	270,365.1	92.7

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $2.7 million (December 31, 2025 – increased or decreased by approximately $2.7 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk

As at June 30, 2026 and December 31, 2025, the Fund had no significant exposure to credit risk.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND GLOBAL EQUITY FUND (unaudited) (continued)

Other price risk:

There were no significant concentrations of risk to issuers at June 30, 2026 and December 31, 2025. The Fund held the following securities which exceeded 5% of the net assets attributable to the holders of redeemable units:

At June 30, 2026, the Fund held exposure to Samsung Electronics Co., Ltd. in an amount equal to 8.7% of the Total Net Assets of the Fund.

As at period end, had the respective benchmark of the Fund increased or decreased by 5%, with all other variables held constant, net assets attributable to redeemable units would have increased or decreased as follows:

	June 30, 2026		December 31, 2025	
Index	**5% Increase ($)**	**5% Decrease ($)**	5% Increase ($)	5% Decrease ($)
Morningstar Developed Markets Index ($Cdn)	13,990,903	(13,990,903)	14,433,595	(14,433,595)
	13,990,903	(13,990,903)	14,433,595	(14,433,595)

In practice, actual results may differ from this sensitivity analysis and these differences could be material.

Liquidity risk

The Fund's redeemable units are due on demand. The Fund's remaining non-derivative liabilities are due within twelve months of the year-end of the Fund. As at June 30, 2026 and December 31, 2025, the Fund had no derivative liabilities.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Equities		
Basic Materials	1.7	3.8
Consumer Cyclical	8.2	10.2
Consumer Products	6.2	6.0
Financial Services	19.5	23.0
Healthcare	12.0	13.1
Industrial Goods and Services	21.8	20.1
Oil and Gas	4.2	2.4
Retailing	3.2	1.4
Technology	21.2	18.9
Net Other Assets	2.0	1.1
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025 and 2024, the Fund had capital losses carryforwards of $4,625,357 (December 31, 2024 – $nil) and no non-capital losses carried forward for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains. Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Cash	10,187,750	8,363,480
Interest and distributions receivable	143,620	173,354
Investments	114,661,400	108,415,166
Total assets	124,992,770	116,952,000
Liabilities		
Current liabilities		
Redemptions payable	15,000	313,200
Due to broker	3,163,515	–
Total liabilities	3,178,515	313,200
Net assets attributable to holders of redeemable units	121,814,255	116,638,800
Represented by:		
Series A	48,920,251	45,340,068
Series O	72,894,004	71,298,732
	121,814,255	116,638,800
Number of units outstanding (note 5):		
Series A	2,219,246	2,305,633
Series O	3,024,802	3,345,880
Net assets attributable to holders of redeemable units per unit:		
Series A	22.04	19.66
Series O	24.10	21.31

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Small-Cap Equity Fund*

Som Seif
Director
August 28, 2026

Tyler Meyrick
Director

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Interest income	67	119
Dividend income	1,130,786	878,496
Foreign exchange gain (loss)	52,527	(133,439)
Changes in fair value of investments and derivative:		
Net realized gain (loss)	6,731,046	5,798,456
Net change in unrealized appreciation (depreciation)	7,273,113	419,447
Total revenue (loss)	15,187,539	6,963,079
Expenses:		
Management fees (note 4)	427,169	377,691
Withholding taxes (note 6)	13,519	13,167
Transaction costs (note 7)	34,052	41,059
Independent review committee fees	2,400	1,547
Total operating expenses	477,140	433,464
Management fee reductions	(168,066)	(145,485)
Expenses waived or absorbed by Manager	(2,400)	(1,547)
Net operating expenses	306,674	286,432
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**14,880,865**	**6,676,647**
Distributions to holders of redeemable units		
Management fee reductions	(168,066)	(145,485)
Increase (decrease) in net assets attributable to holders of redeemable units	**14,712,799**	**6,531,162**
Increase (decrease) in net assets attributable to holders of redeemable units:		
Series A	5,403,162	2,184,887
Series O	9,309,637	4,346,275
	14,712,799	6,531,162
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	5,571,228	2,330,372
Series O	9,309,637	4,346,275
	14,880,865	6,676,647
Weighted average units		
Series A	2,257,722	2,536,812
Series O	3,188,801	3,790,364
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	2.47	0.92
Series O	2.92	1.15

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	45,340,068	44,253,618
Increase (decrease) in net assets attributable to holders of redeemable units	5,403,162	2,184,887
Redeemable unit transactions:		
Issuance of redeemable units	604,809	152,348
Reinvestment of distributions	168,066	145,485
Redemption of redeemable units	(2,595,854)	(3,642,801)
Net increase (decrease) from redeemable unit transactions	(1,822,979)	(3,344,968)
Balance, end of period	**48,920,251**	**43,093,537**
Series O		
Balance, beginning of period	71,298,732	67,956,798
Increase (decrease) in net assets attributable to holders of redeemable units	9,309,637	4,346,275
Redeemable unit transactions:		
Issuance of redeemable units	1,600,233	2,512,686
Redemption of redeemable units	(9,314,598)	(1,481,081)
Net increase (decrease) from redeemable unit transactions	(7,714,365)	1,031,605
Balance, end of period	**72,894,004**	**73,334,678**

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	20,153,898	23,245,004
Purchase of investments	(9,266,510)	(16,045,302)
Interest and dividends received	1,160,587	892,343
Management fees paid	(259,103)	(232,206)
Foreign withholding taxes paid	(13,519)	(13,167)
Net cash provided by (used in) operating activities	11,775,353	7,846,672
Financing activities:		
Proceeds from issue of redeemable units	2,205,042	2,665,034
Payments on redemption of redeemable units	(12,208,652)	(5,133,882)
Net cash provided by (used in) financing activities	(10,003,610)	(2,468,848)
Net increase (decrease) in cash	1,771,743	5,377,824
Cash, beginning of period	8,363,480	1,268,885
Effect of exchange rate fluctuations on cash	52,527	(133,439)
Cash, end of period	**10,187,750**	**6,513,270**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Equities – Basic Materials:				
Capstone Copper Corp.	596,547	3,724,693	7,773,007	
Equinox Gold Corp.	357,019	2,798,064	4,934,003	
Stella-Jones Inc.	71,131	4,969,620	5,575,248	
Torex Gold Resources Inc.	133,375	2,987,719	7,529,019	
Total Equities – Basic Materials		14,480,096	25,811,277	21.2
Equities – Consumer Cyclical:				
Jamieson Wellness Inc.	150,076	4,998,824	6,255,168	
Total Equities – Consumer Cyclical		4,998,824	6,255,168	5.1
Equities – Consumer Products:				
Premium Brands Holdings Corp.	52,897	4,657,666	4,448,638	
Total Equities – Consumer Products		4,657,666	4,448,638	3.7
Equities – Healthcare:				
Henry Schein Inc.	41,476	3,916,562	4,912,925	
Total Equities – Healthcare		3,916,562	4,912,925	4.0
Equities – Industrial Goods and Services:				
Badger Infrastructure Solutions Ltd.	90,200	2,871,470	8,390,404	
Boyd Group Inc.	22,872	4,783,262	3,071,481	
Cargojet Inc.	18,946	1,861,349	1,605,105	
Diversified Royalty Corp.	1,310,900	3,286,740	6,226,775	
Greenbrier Cos Inc.	79,339	5,587,842	5,514,730	
K-Bro Linen Inc.	140,134	4,925,947	6,062,197	
MDA Space Ltd.	75,608	2,008,857	4,430,629	
Oshkosh Corp.	37,227	4,153,414	8,103,313	
Savaria Corp.	270,349	3,944,977	8,013,144	
Total Equities – Industrial Goods and Services		33,423,858	51,417,778	42.2
Equities – Oil and Gas:				
Cenovus Energy, Inc.	239,597	6,109,725	8,431,418	
Peyto Exploration & Development Corp.	353,776	7,221,730	8,370,340	
Tenaz Energy Corp.	74,833	4,112,305	3,461,026	
Total Equities – Oil and Gas		17,443,760	20,262,784	16.6
Equities – Technology:				
Evertz Technologies Ltd.	81,300	1,317,881	1,552,830	
Total Equities – Technology		1,317,881	1,552,830	1.3
Total Equities		80,238,647	114,661,400	94.1
Transaction Costs		(57,247)	–	
Total Investment Portfolio		80,181,400	114,661,400	94.1
Other Assets, Less Liabilities			7,152,855	5.9
Total Net Assets			**121,814,255**	**100.0**

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND SMALL-CAP EQUITY FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Small-Cap Equity Fund's fundamental investment objective is to achieve long-term capital growth.

The Fund invests primarily in equity securities of small-capitalization companies and may invest in or hold medium-capitalization companies from time to time.

The fundamental investment objective of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units	
	Series A Shares	Series O Shares
Outstanding, December 31, 2024	2,626,779	3,755,999
Issued	23,736	171,935
Reinvested	116,073	178,585
Redeemed	(460,955)	(760,639)
Outstanding, December 31, 2025	2,305,633	3,345,880
Issued	28,213	69,948
Reinvested	7,769	–
Redeemed	(122,369)	(391,026)
Outstanding, June 30, 2026	2,219,246	3,024,802

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	1.78%
Series O Units	paid outside the Funds directly to the Manager

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	114,661,400	–	–	114,661,400
Total financial assets	114,661,400	–	–	114,661,400
Total financial assets and liabilities	114,661,400	–	–	114,661,400

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	108,415,166	–	–	108,415,166
Total financial assets	108,415,166	–	–	108,415,166
Total financial assets and liabilities	108,415,166	–	–	108,415,166

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of assets between Level 1, Level 2 and Level 3.

E) FINANCIAL RISKS (NOTE 8)

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Fund refer to note 8.

The Fund's objective is to grow capital at a pace that significantly exceeds inflation and provide exposure to a collection of smaller companies that think big. This Fund will move in a cycle of its own and will often be out of sync with the overall market.

The Fund looks to the Canadian and U.S. equity markets for small and mid-sized companies and although it typically invests the majority of its assets in Canadian equities, the portfolio manager may invest a significant portion of the Fund's assets in U.S. equities in pursuit of opportunities not available in the Canadian market. However, it is not expected that the Fund's U.S. holdings will exceed 40% of its net assets for any prolonged period of time.

Financial risks applicable to the *Steadyhand Small-Cap Equity Fund* are discussed in more detail below.

Equity price risk

If equity prices for these securities had increased or decreased by 5% as at June 30, 2026 with all other variables held constant, the Fund's net assets would have increased or decreased, respectively, by approximately $5.7 million (December 31, 2025 – $5.4 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Interest rate risk

At June 30, 2026 and December 31, 2025, the Fund had no significant exposure to interest rate risk.

Currency risk

The table below summarizes the Fund's direct exposure to foreign currencies as at June 30, 2026 and December 31, 2025, including the fair value of currency forward contracts that are used to hedge the foreign currency risk:

	June 30, 2026		December 31, 2025	
Currency	**Thousands of CAD**	**% of Net Assets**	Thousands of CAD	% of Net Assets
United States Dollar	17,127.7	14.1	15,855.8	13.6
	17,127.7	14.1	15,855.8	13.6

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 1% in relation to the US dollar, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $0.2 million (December 31, 2025 – increased or decreased by approximately $0.2 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk

At June 30, 2026 and December 31, 2025, the Fund had no significant exposure to credit risk.

Other price risk

There were no significant concentrations of risk to issuers at June 30, 2026 and December 31, 2025. The Fund held the following securities which exceeded 5% of the net assets attributable to the holders of redeemable units:

At June 30, 2026:

	% of Net Assets
Cenovus Energy, Inc.	6.9
Badger Infrastructure Solutions Ltd.	6.9
Peyto Exploration & Development Corp.	6.9
Oshkosh Corp.	6.7
Savaria Corp.	6.5
Capstone Copper Corp.	6.4
Torex Gold Resources Inc.	6.2
Jamieson Wellness Inc.	5.1
Diversified Royalty Corp.	5.1
K-Bro Linen Inc.	5.0

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND SMALL-CAP EQUITY FUND (unaudited) (continued)

At December 31, 2025:

	% of Net Assets
Torex Gold Resources Inc.	7.5
Capstone Copper Corp.	7.0
MDA Space Ltd.	6.9
Peyto Exploration & Development Corp.	6.9
Equinox Gold Corp.	5.9
Badger Infrastructure Solutions Ltd.	5.7
Oshkosh Corp.	5.5
Savaria Corp.	5.3
Stella-Jones Inc.	5.2
Jamieson Wellness Inc.	5.1

At period end, had the respective benchmark of the Fund increased or decreased by 5%, with all other variables held constant, net assets attributable to redeemable units would have increased or decreased as follows:

	June 30, 2026		December 31, 2025	
Indexes	**5% Increase ($)**	**5% Decrease ($)**	5% Increase ($)	5% Decrease ($)
Morningstar Canada Small Cap Index	4,873,110	(4,873,110)	4,607,645	(4,607,645)
Morningstar U.S. Small Cap Index ($Cdn)	859,961	(859,961)	813,114	(813,114)
	5,733,071	(5,733,071)	5,420,758	(5,420,758)

In practice, actual results may differ from this sensitivity analysis and these differences could be material.

Liquidity risk

The Fund's redeemable units are due on demand. The Fund's remaining non-derivative liabilities are due within twelve months of the year-end of the Fund. As at June 30, 2026 and December 31, 2025, the Fund had no derivative liabilities.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Global Equities		
Basic Materials	21.2	25.6
Consumer Cyclical	5.1	5.1
Consumer Products	3.7	4.6
Healthcare	4.0	3.7
Industrial Goods and Services	42.2	37.5
Oil and Gas	16.6	16.4
Technology	1.3	–
Net Other Assets	5.9	7.1
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025 and 2024, the Fund had no capital or non-capital losses carried forward for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains. Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

INTERIM FINANCIAL STATEMENTS (unaudited)

STATEMENTS OF FINANCIAL POSITION (unaudited)

As at:

	June 30, 2026 ($)	December 31, 2025 ($)
Assets		
Current assets		
Cash	2,574,778	2,366,493
Interest and distributions receivable	20,157	86,828
Investments	86,214,812	78,481,164
Due from broker	603,649	–
Total assets	89,413,396	80,934,485
Liabilities		
Current liabilities		
Redemptions payable	99,523	9,800
Due to broker	174,410	–
Total liabilities	273,933	9,800
Net assets attributable to holders of redeemable units	**89,139,463**	**80,924,685**
Represented by:		
Series A	11,667,706	10,471,047
Series O	77,471,757	70,453,638
	89,139,463	80,924,685
Number of units outstanding (note 5):		
Series A	775,579	806,468
Series O	4,883,745	5,191,604
Net assets attributable to holders of redeemable units per unit:		
Series A	15.04	12.98
Series O	15.86	13.57

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board of Directors of Purpose Investments Inc., as trustee and manager of *Steadyhand Global Small-Cap Equity Fund*

Som Seif
Director
August 28, 2026

Tyler Meyrick
Director

STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Revenue:		
Interest income	31	38
Dividend income	523,089	696,605
Foreign exchange gain (loss)	91,818	(148,116)
Changes in fair value of investments and derivative:		
Net realized gain (loss)	4,145,910	5,065,225
Net change in unrealized appreciation (depreciation)	8,806,029	(524,262)
Total revenue (loss)	13,566,877	5,089,490
Expenses:		
Management fees (note 4)	95,212	94,623
Withholding taxes (note 6)	43,399	77,814
Transaction costs (note 7)	80,358	102,778
Independent review committee fees	2,400	1,547
Total operating expenses	221,369	276,762
Management fee reductions	(39,863)	(39,169)
Expenses waived or absorbed by Manager	(2,400)	(1,547)
Net operating expenses	179,106	236,046
Increase (decrease) in net assets attributable to holders of redeemable units from operations excluding distributions	**13,387,771**	**4,853,444**
Distributions to holders of redeemable units		
Management fee reductions	(39,863)	(39,169)
Increase (decrease) in net assets attributable to holders of redeemable units	**13,347,908**	**4,814,275**
Increase (decrease) in net assets attributable to holders of redeemable units:		
Series A	1,617,482	534,198
Series O	11,730,426	4,280,077
	13,347,908	4,814,275
Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions):		
Series A	1,657,345	573,367
Series O	11,730,426	4,280,077
	13,387,771	4,853,444
Weighted average units		
Series A	796,771	845,918
Series O	5,171,097	5,265,267
Increase (decrease) in net assets attributable to holders of redeemable units per unit (excluding distributions):		
Series A	2.08	0.68
Series O	2.27	0.81

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN FINANCIAL POSITION (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Series A		
Balance, beginning of period	10,471,047	11,076,203
Increase (decrease) in net assets attributable to holders of redeemable units	1,617,482	534,198
Redeemable unit transactions:		
Issuance of redeemable units	171,867	137,455
Reinvestment of distributions	39,863	39,169
Redemption of redeemable units	(632,553)	(594,936)
Net increase (decrease) from redeemable unit transactions	(420,823)	(418,312)
Balance, end of period	**11,667,706**	**11,192,089**
Series O		
Balance, beginning of period	70,453,638	69,915,994
Increase (decrease) in net assets attributable to holders of redeemable units	11,730,426	4,280,077
Redeemable unit transactions:		
Issuance of redeemable units	688,074	2,802,699
Redemption of redeemable units	(5,400,381)	(3,386,526)
Net increase (decrease) from redeemable unit transactions	(4,712,307)	(583,827)
Balance, end of period	**77,471,757**	**73,612,244**

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (unaudited)

For the periods ended:

	June 30, 2026 ($)	June 30, 2025 ($)
Cash provided by (used in):		
Operating activities:		
Proceeds from sale of investments	30,355,082	33,871,343
Purchase of investments	(25,646,388)	(33,662,228)
Interest and dividends received	589,791	701,904
Management fees paid	(55,349)	(55,454)
Foreign withholding taxes paid	(43,399)	(77,814)
Net cash provided by (used in) operating activities	5,199,737	777,751
Financing activities:		
Proceeds from issue of redeemable units	859,941	2,941,154
Payments on redemption of redeemable units	(5,943,211)	(3,974,363)
Net cash provided by (used in) financing activities	(5,083,270)	(1,033,209)
Net increase (decrease) in cash	116,467	(255,458)
Cash, beginning of period	2,366,493	3,015,512
Effect of exchange rate fluctuations on cash	91,818	(148,116)
Cash, end of period	**2,574,778**	**2,611,938**

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (unaudited)

As at June 30, 2026

Security	Number of Shares/Units/ Par Value	Average Cost ($)	Fair Value ($)	% of Net Assets
Equities – Basic Materials:				
Sumitomo Bakelite Co Ltd.	29,016	1,398,844	1,886,568	
Total Equities – Basic Materials		1,398,844	1,886,568	2.1
Equities – Consumer Cyclical:				
Arcos Dorados Holdings Inc.	46,900	579,071	536,118	
CIE Automotive SA	18,300	660,446	790,306	
Pursuit Attractions and Hospitality Inc.	45,200	2,152,231	3,587,952	
Valvoline Inc.	53,300	2,593,108	2,988,936	
Warby Parker Inc.	32,390	862,291	1,393,732	
Total Equities – Consumer Cyclical		6,847,147	9,297,044	10.4
Equities – Consumer Products:				
Greencore Group PLC	374,100	1,577,548	1,399,801	
Performance Food Group Co.	21,160	1,897,866	3,354,838	
Total Equities – Consumer Products		3,475,414	4,754,639	5.3
Equities – Financial Services:				
Alm Brand A/S	347,980	1,157,321	1,222,179	
Fukuoka Financial Group Inc.	29,900	1,725,749	1,783,127	
Hamilton Lane Inc.	13,200	2,383,158	1,475,769	
Integral Corp.	52,590	1,745,288	1,259,190	
Nordnet AB publ	45,140	1,326,501	2,432,348	
Piper Sandler Companies	11,050	1,365,483	1,133,688	
Piraeus Bank SA	79,400	909,038	1,169,327	
RenaissanceRe Holdings Ltd.	2,575	744,612	1,157,317	
Ringkjoebing Landbobank A/S	6,790	1,749,083	2,281,744	
St. James's Place PLC	73,030	913,122	1,664,441	
Webster Financial Corp.	15,350	921,959	1,663,674	
Total Equities – Financial Services		14,941,314	17,242,804	19.3
Equities – Healthcare:				
Encompass Health Corp.	14,450	1,483,723	2,071,504	
Guardian Pharmacy Services, Inc.	51,900	2,133,715	3,081,933	
Stevanato Group SpA	55,600	1,356,337	1,424,904	
Total Equities – Healthcare		4,973,775	6,578,341	7.4
Equities – Industrial Goods and Services:				
Azbil Corp.	120,510	1,301,267	1,807,469	
Castella Waste Systems Inc.	18,450	2,263,105	2,537,386	
Chemring Group Plc.	101,900	1,048,670	981,494	
Clean Harbors Inc.	6,796	1,215,630	2,879,480	
Daiei Kankyo Co., Ltd.	52,900	1,731,309	1,746,494	
Esab Corp.	5,760	608,980	805,720	
Hexcel Corp.	12,600	1,120,326	1,788,067	
James Hardie Industries PLC	28,674	1,068,556	1,064,659	
JBT Marel Corp.	12,400	2,042,396	2,550,014	
Karman Holdings Inc.	18,000	1,182,760	1,274,383	
KION Group AG	18,557	1,407,709	1,165,871	
Legence Corp.	10,400	945,883	1,257,125	
Loar Holdings Inc.	12,430	1,222,366	1,421,061	
Mirion Technologies Inc.	59,700	1,743,804	1,518,125	
MYR Group Inc.	2,700	698,892	1,916,169	
Regal Rexnord Corp.	9,420	1,761,584	3,182,199	
Swcc Corp.	9,000	965,067	1,057,440	
Ventia Services Group Pty Ltd.	211,400	781,799	1,284,914	
Weir Group PLC	54,710	2,214,092	2,474,257	
Total Equities – Industrial Goods and Services		25,324,195	32,712,327	36.7
Equities – Oil and Gas:				
Weatherford International PLC	11,450	1,629,150	1,323,475	
Total Equities – Oil and Gas		1,629,150	1,323,475	1.5
Equities – Real Estate:				
Cushman & Wakefield Ltd.	73,400	1,450,078	1,393,893	
Total Equities – Real Estate		1,450,078	1,393,893	1.6
Equities – Technology:				
Jfrog Ltd.	23,080	1,191,994	2,974,794	
Lattice Semiconductor Corp.	11,150	878,313	2,418,831	
MACOM Technology Solutions Holdings Inc.	5,000	622,568	2,697,299	
Onto Innovation Inc.	3,955	796,502	2,122,794	
ServiceTitan Inc.	8,097	1,116,711	812,003	
Total Equities – Technology		4,606,088	11,025,721	12.4
Total Equities		64,646,005	86,214,812	96.7
Transaction Costs		(108,971)	–	
Total Investment Portfolio		64,537,034	86,214,812	96.7
Other Assets, Less Liabilities			2,924,651	3.3
Total Net Assets			**89,139,463**	**100.0**

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND GLOBAL SMALL-CAP EQUITY FUND (unaudited)

A) INVESTMENT OBJECTIVES (NOTE 2)

Steadyhand Global Small-Cap Equity Fund's fundamental investment objective is to achieve long-term capital growth. The Fund invests throughout the world primarily in equity securities of small capitalization companies and may invest in or hold medium capitalization companies from time to time.

The fundamental investment objective of the Fund may only be changed with the approval of a majority of unitholders at a meeting called for that purpose.

B) REDEEMABLE PARTICIPATING UNITS (NOTE 4)

Changes in outstanding units during the periods ended June 30, 2026 and December 31, 2025 are summarized as follows:

	Number of Units	
	Series A Shares	Series O Shares
Outstanding, December 31, 2024	867,394	5,298,863
Issued	33,620	228,617
Reinvested	54,010	363,639
Redeemed	(148,556)	(699,515)
Outstanding, December 31, 2025	806,468	5,191,604
Issued	12,557	50,462
Reinvested	2,924	–
Redeemed	(46,370)	(358,321)
Outstanding, June 30, 2026	775,579	4,883,745

C) MANAGEMENT FEES, SERVICE FEES AND OTHER EXPENSES (NOTE 5)

Annual Management Fee
(% of Net Asset Value of each unit)

Series	One Simple Fee
Series A Units	1.78%
Series O Units	paid outside the Funds directly to the Manager

D) FAIR VALUE OF INVESTMENTS (NOTE 9)

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at June 30, 2026:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	86,214,812	–	–	86,214,812
Total financial assets	86,214,812	–	–	86,214,812
Total financial assets and liabilities	86,214,812	–	–	86,214,812

The following inputs were used in valuing the Fund's investments and derivatives at fair values as at December 31, 2025:

	Level 1 ($)	Level 2 ($)	Level 3 ($)	Total ($)
Financial assets				
Investments	78,481,164	–	–	78,481,164
Total financial assets	78,481,164	–	–	78,481,164
Total financial assets and liabilities	78,481,164	–	–	78,481,164

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers of assets between Level 1, Level 2 and Level 3.

E) FINANCIAL RISKS (NOTE 8)

The Fund is exposed to various types of financial risks that are associated with its investment strategies, financial instruments and market in which it invests. These include credit risk, liquidity risk and market risk which consists of currency risk, interest rate risk and other price risk. For a comprehensive discussion of the risks applicable to the Funds refer to note 8.

The Fund's objective is to grow capital at a pace that significantly exceeds inflation through exposure to a collection of leading businesses throughout the world.

The Fund invests in equities around the globe. Concentration is focused in the developed world – western Europe, the United States, and Japan in particular. The Fund's geographic allocation may vary considerably based on where the best opportunities lie.

Financial risks applicable to the *Steadyhand Global Small-Cap Equity Fund* are discussed in more detail below.

Equity price risk

If equity prices for these securities had increased or decreased by 5% as at June 30, 2026 with all other variables held constant, the Fund's net assets would have increased or decreased, respectively, by approximately $4.3 million (December 31, 2025 – $3.9 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Interest rate risk

As at June 30, 2026 and December 31, 2025, the Fund had no significant exposure to interest or credit rate risk.

Currency risk

The table below summarizes the Fund's direct exposure to foreign currencies as at June 30, 2026 and December 31, 2025, including the fair value of currency forward contracts that are used to hedge the foreign currency risk:

	June 30, 2026		December 31, 2025	
Currency	**Thousands of CAD**	**% of Net Assets**	Thousands of CAD	% of Net Assets
Australian Dollar	1,330.5	1.5	2,107.9	2.6
Brazilian Real	6.8	0.0	6.2	0.0
British Pound	6,690.5	7.5	7,831.0	9.7
Danish Krone	3,540.3	4.0	3,247.6	4.0
Euro	3,181.9	3.5	4,517.8	5.6
Japanese Yen	10,012.3	11.2	13,223.1	16.3
Swedish Krona	2,471.2	2.8	1,463.9	1.8
United States Dollar	61,965.0	69.5	48,171.7	59.5
	89,198.5	100.0	80,569.2	99.5

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to redeemable units would have increased or decreased by approximately $0.9 million (December 31, 2025 – increased or decreased by approximately $0.8 million). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Other price risk

There were no significant concentrations of risk to issuers at June 30, 2026 and December 31, 2025. No exposure to any individual issuer exceeded 5% of the net assets attributable to the holders of redeemable units either at June 30, 2026 or December 31, 2025.

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION – STEADYHAND GLOBAL SMALL-CAP EQUITY FUND (unaudited) (continued)

As at period end, had the respective benchmark of the Fund increased or decreased by 5%, with all other variables held constant, net assets attributable to redeemable units would have increased or decreased as follows:

	June 30, 2026		December 31, 2025	
Indexes	**5% Increase ($)**	**5% Decrease ($)**	5% Increase ($)	5% Decrease ($)
Morningstar Developed Markets Small Cap Index ($Cdn)	4,310,741	(4,310,741)	3,924,058	(3,924,058)
	4,310,741	(4,310,741)	3,924,058	(3,924,058)

In practice, actual results may differ from this sensitivity analysis and these differences could be material.

Credit risk

As at June 30, 2026 and December 31, 2025, the Fund had no significant exposure to credit risk.

Liquidity risk

The Fund's redeemable units are due on demand. The Fund's remaining non-derivative liabilities are due within twelve months of the year-end of the Fund. As at June 30, 2026 and December 31, 2025, the Fund had no derivative liabilities.

Portfolio concentration risk

The table below summarizes the Fund's exposure to concentration risk for the periods ended June 30, 2026 and December 31, 2025.

	June 30, 2026 (%)	December 31, 2025 (%)
Global Equities		
Basic Materials	2.1	–
Consumer Cyclical	10.4	6.1
Consumer Products	5.3	6.8
Financial Services	19.3	20.1
Healthcare	7.4	2.1
Industrial Goods and Services	36.7	37.4
Oil and Gas	1.5	–
Real Estate	1.6	3.6
Retailing	–	1.1
Technology	12.4	19.8
Net Other Assets	3.3	–
Total	**100.0**	**100.0**

F) INCOME TAXES

As of December 31, 2025 and 2024, the Fund had capital losses carryforwards of $nil (December 31, 2024 – $291,499) and no non-capital losses (December 31, 2024 – $nil) for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains. Non-capital losses may be utilized to reduce taxable income over the twenty years following the tax year in which they arise.

NOTES TO THE FINANCIAL STATEMENTS (unaudited)

1. REPORTING ENTITY

Each of the Steadyhand Investment Funds (the "Funds") is an open-end unit trust created under the laws of the Province of British Columbia pursuant to a Declaration of Trust dated January 2, 2007 (the "Original Trust Agreement"), as amended, by RBC Investor Services Trust, who formerly acted as Trustee and Steadyhand Investment Management Ltd., who formerly acted as Manager of the Funds.

Effective June 10, 2025, Purpose Unlimited Inc. ("Purpose" or "Purpose Unlimited") has completed its acquisition of Steadyhand Investment Management Ltd. and Steadyhand Investment Funds Inc. (collectively, "Steadyhand"). Following the closing of the acquisition, all investment funds and portfolios previously managed by Steadyhand Investment Management Ltd. will now be managed by Purpose Investments Inc., Purpose's asset management business and a wholly owned subsidiary of Purpose.

The current manager of the Funds is Purpose Investments Inc. (the "Manager" or "Purpose"). The registered office of the Funds is located at 130 Adelaide Street West, Suite 3100, P.O. Box 109, Toronto, Ontario, M5H 3P5. The current fund administrator of the Funds is CIBC Mellon Trust Company.

The following table sets out the Funds' Investment Sub-Advisors (collectively, the "Investment Sub-Advisors") and the date of commencement of operations of each Fund:

Fund	Investment Sub-Advisor	Date of commencement of operations
Steadyhand Savings Fund	n/a[1]	January 22, 2007
Steadyhand Income Fund	Connor, Clark & Lunn Investment Management Ltd.	January 22, 2007
Steadyhand Founders Fund	n/a	January 2, 2012
Steadyhand Builders Fund	n/a	January 23, 2019
Steadyhand Equity Fund	Fiera Capital Corporation	January 22, 2007
Steadyhand Global Equity Fund	Aristotle Capital Management, LLC	January 22, 2007
Steadyhand Small-Cap Equity Fund	Galibier Capital Management Ltd.	January 22, 2007
Steadyhand Global Small-Cap Equity Fund	TimesSquare Capital Management, LLC.	January 23, 2019

Each Fund's financial statements include the *Schedule of Investments* at June 30, 2026 and the *Statements of Financial Position* at June 30, 2026 and December 31, 2025, the *Statements of Comprehensive Income*, *Statements of Changes in Financial Position* and *Statements of Cash Flows* for the periods ended June 30, 2026 and 2025 (the "financial statements").
These financial statements were approved for issuance by the Manager on August 28, 2026.

2. BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis using the historical cost convention. However, each Fund is an investment entity and substantially all financial assets and financial liabilities are measured at fair value in accordance with IFRS. Accordingly, the Funds' accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset Value for transactions with unitholders.

In applying IFRS, management may make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods. Actual results may differ from such estimates. The preparation of the Fund's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts recognized in the financial statements and disclosure of contingent liabilities. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Purpose has concluded that the Funds met the additional characteristics of an investment entity within IFRS 10, *Consolidated Financial Statements*. This requires that each Fund obtains funds from one or more investors for the purposes of providing investment management services, commits to investors that its business purpose is to invest funds solely to generate returns from capital appreciation, investment income, or both, and measures and evaluates performance of its investments on a fair value basis. Therefore, the Funds do not consolidate their investment in subsidiaries, but instead measure these at fair value through profit and loss, as required by IFRS 10.

The financial statements have been presented in Canadian dollars, which is the Funds' functional currency.

STATEMENT OF COMPLIANCE

The financial statements of the Funds have been prepared in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

3. MATERIAL ACCOUNTING POLICY INFORMATION

FINANCIAL INSTRUMENTS

Recognition and measurement

Financial instruments are required to be classified into one of the following categories: held-for-trading, fair value through other comprehensive income ("FVOCI"), or fair value through profit or loss ("FVTPL"). All financial instruments are measured at fair value on initial recognition. Measurement in subsequent periods depends on the classification of the financial instrument. Transaction costs are included in the initial carrying amount of financial instruments except for financial instruments classified as FVTPL in which case transaction costs are expensed as incurred.

Financial assets and financial liabilities held for trading or at fair value through profit or loss are recognized initially on the trade date, which is the date on which the Funds become a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated. The Funds derecognize a financial liability when their contractual obligations are discharged, cancelled or expire.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position only when the Funds have a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

A debt security is measured at amortized cost if it meets both of the following conditions:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt security is measured at FVOCI if it meets both of the following conditions:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

All debt securities not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. All equity securities are measured at FVTPL. On initial recognition the Funds may irrevocably elect to measure financial assets that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL when doing so results in more relevant information.

Financial assets are not reclassified subsequent to their initial recognition, unless the Funds changes their business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

The Funds have not classified any of their financial instruments as FVOCI.

A financial liability is generally measured at amortized cost, with exceptions that may allow for classification as FVTPL. These exceptions include financial

NOTES TO THE FINANCIAL STATEMENTS (unaudited) (continued)

liabilities that are mandatorily measured at fair value through profit or loss, such as derivatives liabilities. The Funds may also, at initial recognition, irrevocably designate a financial liability as measured at FVTPL when doing so results in more relevant information.

Fair value through profit and loss
Financial instruments classified as FVTPL are subsequently measured at fair value at each reporting period with changes in fair value recognized in the statement of comprehensive income in the period in which they occur. The Funds' derivative financial assets and derivative financial liabilities and investments in securities are classified as FVTPL.

The fair value of financial assets and liabilities that are not traded in an active market, including non-publicly traded derivative instruments, is determined using valuation techniques. Valuation techniques also include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, and others commonly used by market participants and which make the maximum use of observable inputs. Should the value of the financial asset or liability, in the opinion of the Manager, be inaccurate, unreliable or not readily available, the fair value is estimated on the basis of the most recently reported information of a similar financial asset or liability.

Amortized cost
Financial assets and liabilities classified as amortized cost are recognized initially at fair value plus any directly attributable transaction costs. Subsequent measurement is at amortized cost using the effective interest method, less any impairment losses. The Funds classify cash, bank indebtedness, subscriptions receivable, interest and distributions receivable, derivative assets and liabilities, investments sold receivable, redemptions payable, management fees payable, distributions payable, balances due from Manager, balances due from brokers, and balances due to brokers, as amortized cost.

The effective interest method is a method of calculating the amortized cost of a financial asset or liability and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments through the expected life of the financial asset or liability, or where appropriate, a shorter period.

REDEEMABLE UNITS
The Funds classify financial instruments issued as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. The redeemable units, which are classified as financial liabilities and measured at redemption amount, provide investors with the right to require redemption, subject to available liquidity, for cash at a unit price based on the Funds' valuation policies at each redemption date. Distributions to holders of redeemable units are recognized in comprehensive income when they are authorized and no longer at the discretion of the Manager.

INCREASE (DECREASE) IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS PER UNIT
The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units by the weighted average number of units outstanding during the period.

FOREIGN EXCHANGE
The financial statements of the Funds are denominated in Canadian dollars. Foreign denominated investments and other foreign denominated assets and liabilities are translated into Canadian dollars using the exchange rates prevailing on each valuation date. Purchases and sales of investments, as well as income and expense transactions denominated in foreign currencies, are translated using exchange rates prevailing on the date of the transaction. Foreign currency gains and losses are recognized in the statement of comprehensive income.

INCOME RECOGNITION
Interest income is recognized on an accrual basis using the effective interest method. Distribution income is recognized on the date that the right to receive payment is established, which for quoted equity securities is usually the ex-dividend date. Portfolio transactions are recorded on the trade date. Realized gains and losses arising from the sale of investments are determined on the average cost basis of the respective investments. Income and capital gains distributions from pooled funds are recorded at the distribution date and maintain the same classification. Capital gains distributions received are considered and capital gains earned by the Fund. Income distributions received are treated consistently with distributions and interest and recorded in the Statement of Comprehensive Income.

INCOME TAXES
The Funds qualify and intend to continue to qualify as mutual fund trusts under the Income Tax Act (Canada) and, accordingly, are subject to tax on their investment income, including net realized capital gains, for any tax year in which its net investment income or sufficient net realized capital gains are not paid or payable to its unitholders as at the end of its tax year. It is the intention of the Manager that all annual net investment income and sufficient net taxable capital gains will be distributed to unitholders on a tax year basis such that no Canadian income taxes are payable by the Funds. As a result thereof, no provision for income taxes is made in these financial statements.

The capital and non-capital losses for each specific fund are included in the Fund-Specific Notes.

The Funds may incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

NEW STANDARDS AND INTERPRETATIONS NOT YET ADOPTED
The International Accounting Standards Board issued IFRS 18, "Presentation and Disclosure in Financial Statements" on April 9, 2024, which will replace IAS 1, "Presentation of Financial Statements". This new standard, effective for annual periods beginning on or after January 1, 2027, aims to improve financial statement comparability and transparency by introducing a more structured statement of comprehensive income. Key changes include new categories for income and expenses (operating, investing, and financing), defined subtotals like operating profit, and requirements for management-defined performance measures. It is anticipated the Funds' classification of income and expenses, particularly within the operating category, will be impacted. The Funds' net profit is not expected to change as a result of applying IFRS 18. The Manager is currently assessing the implications of IFRS 18 and its impact on the Funds' financial statements and disclosures.

NOTES TO THE FINANCIAL STATEMENTS (unaudited) (continued)

4. MANAGEMENT FEES, INDEPENDENT REVIEW COMMITTEE FEES AND OTHER EXPENSES

MANAGEMENT FEES

Under the investment management agreement, the Manager receives a management fee based on the net asset value attributable to holders of Series A redeemable units on each valuation day at the following annualized rates:

Fund name	Management fee
Steadyhand Savings Fund	0.40%
Steadyhand Income Fund	1.04%
Steadyhand Founders Fund	1.34%
Steadyhand Builders Fund	1.63%
Steadyhand Equity Fund	1.42%
Steadyhand Global Equity Fund	1.78%
Steadyhand Small-Cap Equity Fund	1.78%
Steadyhand Global Small-Cap Equity Fund	1.78%

Management fees for Series O redeemable units are paid outside the Funds directly to the Manager.

Management fee reductions are offered to all investors in the Funds based on the size of the account and tenure as an investor in the Funds. The fee reductions are paid in the form of special distributions at the Manager's discretion and the fee reduction program may be revised or cancelled at any time.

OPERATING EXPENSES

The Funds are responsible for paying all of the Funds' operating expenses, including Independent Review Committee ("IRC") fees. However, such IRC fees have been absorbed by the Manager as reflected in each Fund's statement of comprehensive income.

The Manager may absorb all or a portion of the Funds' obligations, where the aggregate expenses exceed a certain percentage of the average daily net asset value of each Fund. This absorption of expenses may be terminated at any time by the Manager.

INDEPENDENT REVIEW COMMITTEE FEES

The Fund also pays the costs and any expenses related to the independent review committee ("IRC"). The compensation and other expenses of the IRC, including the costs of complying with NI 81-107, are paid by the Fund and the other investment funds managed by the manager or its affiliates for which the IRC acts as the independent review committee. Such fees and expenses include compensation payable to each IRC member and travel expenses in connection with meeting attendance. Effective January 1, 2025, each IRC member receives a fixed annual fee of $35,000, as well as a meeting fee of $400 per investment fund per meeting attended, subject to a maximum of $100,000 per member per annum over all the funds managed by Purpose, for the duties they perform as IRC members in relation to the funds managed by Purpose. Other fees and expenses payable by the Fund in connection with the IRC include insurance costs, legal fees, and attendance fees for educational seminars. These retainers, fees and expenses are allocated amongst the reporting issuer investment funds managed by the manager in a manner that is fair and reasonable to such investment funds. The Fund's share of the IRC's compensation will be disclosed in the Fund's financial statements.

5. REDEEMABLE UNITS

The Funds are authorized to issue an unlimited number of redeemable units in an unlimited number of distinct series. The Funds, except the *Steadyhand Founders Fund* and *Steadyhand Builders Fund*, currently offer two series of units, Series A redeemable units and Series O redeemable units. The *Steadyhand Founders Fund* and *Steadyhand Builders Fund* offer only Series A redeemable units.

Series A redeemable units are available to all investors who invest the minimum amount as specified by the Manager.

Series O redeemable units are only available to large private or institutional investors.

The redeemable unit transactions for the Funds during the periods ended June 30, 2026 and December 31, 2025 are set out in note B in the Specific Information for each Fund.

6. WITHHOLDING TAX AND INCOME TAXES

Certain distribution and interest income received by the Funds are subject to withholding tax imposed in the country of origin.

The capital and non-capital loss carryforward balances for the Funds for the years ended December 31, 2025 and 2024 are set out in note F in the Specific Information for each Fund.

7. TRANSACTION COSTS AND SOFT DOLLARS:

The Manager may select brokers who charge commission in "soft dollars" if they determine in good faith that the commission is reasonable in relation to the order execution and research services utilized. Brokerage commissions and transaction costs on portfolio transactions for the periods ended June 30, 2026 and December 31, 2025 include the following:

Fund name	**2026 ($)**	2025 ($)
Steadyhand Savings Fund	9	5,626
Steadyhand Income Fund	48,570	119,419
Steadyhand Equity Fund	32,804	30,757
Steadyhand Global Equity Fund	50,298	50,676
Steadyhand Small-Cap Equity Fund	34,052	128,181
Steadyhand Global Small-Cap Equity Fund	80,358	161,957

Included in the above transaction costs are soft dollar commissions as follows:

Fund name	**June 30, 2026 ($)**	December 31, 2025 ($)
Steadyhand Income Fund	3,370	6,413
Steadyhand Global Equity Fund	31,660	–
Steadyhand Global Small Cap Equity Fund	12,879	19,286

Soft dollars represent a means of paying for products or services provided by brokerage firms (e.g., research reports) in exchange for directing transactions (e.g., trade execution) to the brokerage. Mutual fund managers may use soft dollars allocated by brokerages to pay for a portion of the total commissions owed to the brokerage.

8. CAPITAL MANAGEMENT

The redeemable units issued by the Funds represent the capital of the Funds. The Funds are not subject to any internally or externally imposed restrictions on its capital. The Funds' objectives in managing the redeemable units are to ensure a stable base to maximize returns to all investors, and to manage liquidity risk arising from redemptions.

9. FINANCIAL RISK MANAGEMENT

The following is a general discussion of the financial risks to which the Funds are exposed. Refer to the Discussion of Financial Instruments and Risk Management following each Fund's financial statements for information specific to the respective Fund.

The Fund Manager performs routine risk assessment procedures and robust controls over its accounts, balances, and transactions. As at the Financial Statement Issue Date, there are no material events or conditions that impact the Fund's ability to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS (unaudited) (continued)

RISK MANAGEMENT FRAMEWORK

The Funds' investment portfolio comprises of listed equity and debt securities, derivative foreign currency futures contract, and investments in unlisted investment funds.

The Manager has been given discretionary authority to manage the assets in line with the Funds' investment objectives. Compliance with the target asset allocations and the composition of the portfolio are monitored by the Manager on a quarterly basis. In instances where the portfolio has diverged from target asset allocations, the Manager is obliged to take actions to rebalance the portfolio in line with the established targets, within prescribed time limits.

CREDIT RISK

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds, resulting in a financial loss to the Funds. It arises principally from debt securities held, and also from derivative assets, cash, and other receivables due to the Funds. The carrying value of these financial instruments as recorded in the statements of financial position reflects the Funds' maximum exposure to credit risk.

The Funds limit their exposure to credit loss by placing their cash and fixed income securities in instruments with high credit quality. To maximize the credit quality of its investments, the Funds' Manager performs ongoing credit evaluations based upon factors surrounding the credit risk of customers, counterparties, historical trends and other information.

The Funds invest in financial assets, which have an investment grade as rated primarily by Dominion Bond Rating Services, Standard & Poor's, and Moody's.

All transactions in listed securities are settled upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

LIQUIDITY RISK

Liquidity risk is the risk that the Funds will encounter difficulty in meeting the obligations associated with their financial liabilities that are settled by delivering cash or another financial asset.

The Funds' policy and the Manager's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Funds' reputation. Liquidity risk is managed by investing the majority of the Funds' assets in investments that are traded in an active market and can be readily disposed.

MARKET RISK

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates and equity prices will affect the Funds' income or the fair value of their holdings of financial instruments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of financial instruments will fluctuate as a result of changes in market interest rates. To manage interest rate risk, the Funds aim to maintain weighted-average days to maturity, or contractual re-pricing dates if that is earlier, for debt securities of less than 91 days.

The internal procedures require the Manager to manage interest rate risk on a daily basis in accordance with the policies and procedures in place. If the interest rate risk is not in accordance with the investment policy or guidelines of the Funds, then the Manager is required to rebalance the portfolio within 30-days of each determination of such occurrence.

Currency risk

Currency risk is the risk that the value of financial instruments denominated in currencies other than the functional currency of the Funds will fluctuate due to changes in foreign exchange rates.

While changes in foreign exchange rates can lead to fluctuations in the values of the Funds' underlying holdings reported in Canadian dollars, the Manager believes that exposure to foreign currencies provides an additional source of diversification for the Funds. Exposure to any individual foreign currency, however, is limited to 50% of the Funds' net assets.

The Funds' currency risk is managed on a quarterly basis by the Manager in accordance with the policies and procedures in place.

Other price risk

Other price risk is the risk that the fair value of the financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment or its issuer or factors affecting all instruments traded in the market.

Price risk is moderated by the Manager through a careful selection of securities within specified limits and the Funds' price risk is managed through diversification of the respective Fund. The Manager monitors the Funds' overall market positions on a daily basis and positions are maintained within established ranges.

10. FAIR VALUE OF FINANCIAL INSTRUMENTS

VALUATION MODELS

The fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments, the Funds determines fair values using other valuation techniques.

For financial instruments that trade infrequently and have little price transparency, fair value is less objective, and requires varying degrees of judgment depending on liquidity, concentration, uncertainty of market factors, pricing assumptions and other risks affecting the specific instrument.

The Funds measure fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2: inputs other than quoted prices included within Level 1 that are observable either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3: inputs that are unobservable.

The objective of valuation techniques is to arrive at a fair value measurement that reflects the price that would be received to sell the asset or paid to transfer the liability in an orderly transaction between market participants at the measurement date.

The Funds use widely recognized valuation models for determining the fair value of common and more simple financial instruments such as money market instruments, futures and forward contracts that use only observable market data and require little management judgment and estimation. Observable prices and model inputs are usually available in the market for listed debt and equity securities, money market instruments and exchange-traded derivatives, such as futures and OTC derivatives such as forward contracts. In certain circumstances, the Funds may need to apply these observable market inputs to determine fair value for some money market instruments through the use of present value and discounted cash flow techniques. The availability of observable market prices and model inputs reduces the need for management judgment and estimation and reduces the uncertainty associated with the determination of fair values.

NOTES TO THE FINANCIAL STATEMENTS (unaudited) (continued)

For more complex instruments, the Funds use proprietary valuation models, which are usually developed from recognized valuation models. Some or all of the significant inputs into these models may not be observable in the market, and are derived from market prices or rates or are estimated based on assumptions. Valuation models that employ significant unobservable inputs require a higher degree of management judgment and estimation in the determination of fair value.

The Funds' redeemable units, which are measured at redemption value, are categorized as Level 2 within the fair value hierarchy. Refer to the Discussion of Financial Instruments and Risk Management following each Fund's respective financial statements for further discussion of the respective Fund's fair value measurements.

FINANCIAL INSTRUMENTS NOT MEASURED AT FAIR VALUE

The carrying value of cash, balances due from brokers, subscriptions receivable, interest and distributions receivable, due from manager, derivative assets and liabilities, investments sold receivable, bank indebtedness, balances due to brokers, redemptions payable, management fees payable, and distributions payable, approximates their fair value given their short-term nature. The carrying amount of the Funds' net assets attributable to redeemable units also approximates fair value as they are measured at the redemption amount. These financial instruments are classified as Level 2 in the fair value hierarchy because while prices are available, there is no active market for these instruments.

11. INTERESTS IN UNDERLYING FUNDS

The Funds may invest in other investment funds ("underlying funds"). Where applicable, a Fund's interests in underlying funds are reported in its Schedule of Investments at fair value, which represents the Funds' maximum exposure on these investments. Investment income earned from underlying funds is included in net gain (loss) on non-derivative financial assets in the Statements of Comprehensive Income. The Funds do not provide any additional significant financial or other support to underlying funds.

The interest in underlying funds is included in the Fund-Specific Notes.

12. RELATED PARTY TRANSACTIONS

FUND MANAGEMENT ACTIVITIES

Purpose is deemed to be a related party as Manager of the Funds, often also appointing itself to such roles as trustee and/or portfolio manager. Accordingly, Purpose is responsible for the day-to-day administration of the Funds and receives management fees in consideration for its services. No management fees or administration fees are payable by a Fund that, to a reasonable person, would duplicate a fee payable by the underlying funds of that fund for the same service. In addition, no Fund will pay any sales fees or redemption fees upon a purchase or redemption of securities of an underlying fund where (a) the underlying fund is managed by Purpose or an affiliate or associate of Purpose, or (b) a reasonable person would consider that fee to duplicate a fee payable by an investor in that Fund. Please refer to the "Management Fee" section for fees paid to Purpose.

Purpose has also established an Independent Review Committee ("IRC") as required by National Instrument 81-107 *Independent Review Committee for Investment Funds*. The mandate of the IRC is to review, and provide input on, the Manager's written policies and procedures that deal with conflict of interest matters in respect of the Funds. IRC members receive fees and reimbursement of expenses for services provided to the Funds and other Purpose managed funds and such costs are allocated among all the Funds on a fair and reasonable basis. The fees for services rendered to the Funds are reported in the Statements of Comprehensive Income.

The Funds are permitted to purchase, sell and hold units or shares in other investment funds for which Purpose is the manager. With respect to the purchase, sale or holdings in such units or shares, Purpose relies on standing instructions from the IRC as a positive recommendation permitting such investments subject to Purpose complying with its established policies and procedures regarding fund-on-fund investments and reporting on such compliance periodically to the IRC.

PURCHASE AND SALE OF FUND UNITS

Steadyhand Investment Funds Inc. ("SIFI"), a registered mutual fund dealer under securities legislation in British Columbia, Alberta, Manitoba, Ontario and Saskatchewan. SIFI is the principal distributor of the Steadyhand Funds pursuant to a distribution agreement made as of August 9, 2010, between Purpose and SIFI, which means that investors can buy units in the Steadyhand Funds from SIFI. Investors can also purchase units in the Steadyhand Funds through another registered dealer. SIFI is an affiliate of Purpose Investments Inc., which is the manager of the Steadyhand Funds.

FUND INFORMATION

MANAGER
Purpose Investments Inc.
130 Adelaide Street West
Suite 3100, P.O. Box 109
Toronto, ON M5H 3P5

INVESTMENT SUB-ADVISORS
Steadyhand Income Fund
Connor, Clark & Lunn Investment Management Ltd.
2300-1111 West Georgia Street
Vancouver, BC V6E 4M3

Steadyhand Equity Fund
Fiera Capital Corporation
1981 McGill College Avenue
Suite 1500
Montreal, QC H3A 0H5

Steadyhand Global Equity Fund
Aristotle Capital Management, LLC
11100 Santa Monica Blvd.
Suite 1700
Los Angeles, CA 90025

Steadyhand Small-Cap Equity Fund
Galibier Capital Management Ltd.
80 Richmond St. West Suite 1100
Toronto, ON M5H 2A4

Steadyhand Global Small-Cap Equity Fund
TimesSquare Capital Management, LLC.
75 Rockefeller Plaza
30th Floor
New York, NY 10019

AUDITOR
Ernst & Young LLP
EY Tower
100 Adelaide Street West, P.O. Box 1
Toronto, ON M5H 0B3

CUSTODIAN
CIBC Mellon Trust Company
1 York Street, Suite 700
Toronto, ON M5J 0B6

PRINCIPAL DISTRIBUTOR
Steadyhand Investment Funds Inc.
747 West 3rd Avenue
Vancouver, BC V7L 1G7

UNITHOLDER RECORDKEEPING
CGI
250 Yonge Street, Suite 2000
Toronto, ON M5B 2L7

INDEPENDENT REVIEW COMMITTEE OF STEADYHAND FUNDS

RANDALL C. BARNES*
Chair of the Independent Review Committee

JEAN M. FRASER
Member of the Independent Review Committee

STACY ROSEN*
Member of the Independent Review Committee

DOUGLAS G. HALL*
Member of the Independent Review Committee

KAREN A. McRAE*
Member of the Independent Review Committee

OFFICERS AND DIRECTORS OF PURPOSE INVESTMENTS INC.

SOM SEIF
Chief Executive Officer, Chairman of the Board of Directors

TYLER MEYRICK
Chief Financial Officer and Director

SINI ERME
Chief Compliance Officer

* The members of the Independent Review Committee as at December 31, 2025 were Douglas G. Hall (Chair), Jean M. Fraser and Karen A. McRae. Effective January 1, 2026, Douglas G. Hall and Karen A. McRae ceased to be independent review committee members and Randall C. Barnes and Stacy Rosen were appointed to be independent review committee members. Therefore, the members of the Independent Review Committee as at January 1, 2026 were Randall C. Barnes (Chair), Jean M. Fraser and Stacy Rosen.

Front cover photo by Rebecca on Unsplash.