



Terms & Conditions

One-Year Master of Business Administration (MBA)

August 2026



Please read this carefully. It contains important information about your enrollment, including fees, refunds, program changes, and other relevant information.

1. Introduction

1.1. Hult International Business School, Inc. ("Hult") is a Massachusetts non-profit 501(c)(3) institution and world-recognized provider of business education providing, in collaboration with Hult International Business School Ltd, Hult International Business School, Inc. UAE Branch (license number 16360), Ashridge (Bonar Law Memorial) Trust and other organizations, business education in the United States, United Kingdom and United Arab Emirates.

1.2. Through its global reach, marketing capabilities, multicultural understanding, and past experience, Hult attracts students from around the globe to its business education programs and makes various other services available to its students.

1.3. Students attending Hult's campus in Boston or rotations in any other US location will be provided for their education in the US by Hult International Business School, Inc.

1.4. Students attending Hult's campus in Dubai or rotations at the Dubai campus will be provided for their education in Dubai by Hult International Business School, Inc. UAE Branch.

1.5. Students attending Hult's campus in London will be provided their education in the United Kingdom by Hult International Business School Ltd on behalf of Hult International Business School, Inc.

1.6. This document incorporates the terms and conditions globally for our One-Year Masters of Business Administration (MBA). Local laws and regulations apply and will be set out in Hult's acceptance letter to the student. This document is the current version of Hult's terms and conditions and is subject to change. In the event of a material change, you will be provided notice.

1.7. By confirming your place at Hult, you commit to comply with the Student Handbook, Academic Regulations and Policies.

2. Applying to Hult, being accepted and confirming your place

2.1. Hult is delighted that you are considering us for an MBA. If Hult wishes to accept you onto the MBA, the terms of that acceptance will be communicated to you in an acceptance letter.

2.2. Hult maintains an admissions policy that is intended to assess how an applicant might contribute to and benefit from an intensive postgraduate business education in a global institutional environment. Please refer to the Admissions Policy published on Hult's website for further information.



2.3. Hult awards merit-based and need-based scholarships to eligible applicants in accordance with its Scholarship Policy. Please refer to the Scholarship Policy published on Hult's website for further information. As part of receiving a merit-based scholarship, students are required to uphold the Hult Honor Code and Academic Performance for the duration of their academic studies at Hult. Failure to do so may result in a student's merit-based scholarship being reduced.

2.4. To confirm your place, you must communicate this to Hult in the manner indicated in the acceptance letter and pay the confirmation deposit. This confirmation of your place, including payment of the confirmation deposit, creates a legally binding contract between you and Hult on these terms and conditions for the provision of education services. If a time period and/or conditions are specified in your acceptance letter and you don't confirm within this time period and/or meet the requirements of the conditions of your acceptance to Hult, your place will lapse and will not be available for acceptance by you.

2.5. Students may defer their admission to Hult. Restarting the enrollment process is subject to payment of a reactivation fee. The reactivation payment is an amount equal to the confirmation deposit, is non-refundable and will be held and deducted from the first tuition fee payment following matriculation and will therefore be applied to your first invoice. You will not be entitled to any interest accruing during the period that the reactivation payment is held.

3. Hult's provision of services and what you can expect

3.1. The core service for the student is that associated with the production and delivery of the MBA. In addition, Hult delivers additional services, including but not limited to: marketing, recruitment, visa support, admissions, academic registry, program management, coaching, co-curricular and wellbeing, careers, housing (where offered), and an alumni program supported by the infrastructure required to deliver these services globally, the management and maintenance of Hult's regulatory requirements and accreditations and the senior leadership team. Such services may be revised and updated at the discretion of Hult (acting reasonably).

3.2. Hult commits to provide the services relevant to the MBA with reasonable care and skill. More detailed information about the different aspects of the MBA (including current expectations in relation to the electives and assessment method(s)) is provided on Hult's website.

3.3. Hult commits to make available reasonably appropriate infrastructure and facilities to support your learning. This includes, as appropriate, the use of teaching and learning space, digital libraries, and IT facilities.

3.4. Hult commits to provide a learning, living (where applicable), working and social environment in which the rights and dignity of all of its students and staff are respected, which is free from discrimination, prejudice, intimidation, and all forms of harassment including bullying. This commitment means that Hult will work to provide an environment where its students are able to study or work free from discrimination, prejudice, intimidation, and all forms of harassment or bullying. Where this does not happen, Hult is committed to responding to student concerns and complaints. Hult maintains community-wide policies addressing these topics.



3.5. Hult commits to provide you with ready online access to the Student Handbook, Academic Regulations and any other applicable school policies and ensure that these are maintained and kept up to date. It is important that you are aware of, can access our Student Handbook and Academic Regulations and remain up to date with them.

3.6. Hult commits to provide eligible students with the relevant award for the MBA and an opportunity to attend a commencement ceremony. If you have successfully fulfilled the requirements for the MBA and have complied with these terms and conditions (including the Student Handbook, Academic Regulations and other Hult policies), you will be eligible for the award of the MBA from Hult in accordance with the Academic Regulations.

3.7. Hult's commitments under this section 3 apply in respect of registered Hult students who have matriculated, and the commitments are subject to the remainder of these terms and conditions, the Student Handbook, Academic Regulations and other Hult policies. For example, Hult may be entitled to suspend performance of these commitments if students have not paid outstanding fees and/or are subject to disciplinary action.

3.8. Hult reserves the right to dismiss any participant at any time whose academic performance is unsatisfactory, whose conduct constitutes unacceptable professional behavior, who has not paid their fees, whose circumstances prevent them from being a successful community member, or who have otherwise violated Hult policies as set out in the Student Handbook, the Academic Regulations and all other applicable Hult policies. In such cases, the Dean will notify the participant in writing; a degree will not be awarded to the participant, and, as appropriate and legally permissible, the participant sponsor will be notified. For students on a student visa at their campus of study, a leave of absence, suspension, or dismissal from Hult will impact the student visa, and immigration authorities will be informed. Please refer to the Student Handbook and Academic Regulations for further information.

3.9. The information provided in Hult's marketing, website, and other materials describes our programs as typically delivered but is subject to the provisions of these Terms and Conditions regarding program and curriculum changes. Students should refer to the program specification current at the time of their enrollment for definitive information about their program structure.

4. Your responsibilities as a Hult student

4.1 By confirming your place at Hult, you commit to follow Hult's instructions and comply with all preconditions to enable pre-enrollment/matriculation.

4.2 By confirming your place at Hult, you commit to paying your fees on time and in full. Details of when fees become payable and how payments are made can be found in section 5.

4.3 By confirming your place at Hult, you commit to comply with the Student Handbook, Academic Regulations and all other applicable Hult policies.

4.4 By confirming your place at Hult, you commit to provide accurate information to Hult about you and your academic progress. You will need to provide information to Hult about you and your satisfaction with any conditions related to your matriculation and/or continuing



matriculation in each year of study and ensure that such information is true and accurate in all respects. Once you are a student at Hult you will need to ensure you keep Hult up to date with your personal details and respond to other reasonable requests for information from Hult. Fraudulent or otherwise inaccurate information may result in disciplinary consequences, including revocation of your offer of admission or dismissal.

4.5 You have a legal responsibility to take reasonable care of yourself and all others who may be affected by your acts and omissions, and to co-operate in enabling Hult to discharge its legal duties regarding health and safety and anti-discrimination including implementation of the relevant Hult policies. It is a condition of matriculation for students that they also cooperate with Hult in this respect.

4.6 The student confirms that they will comply with all applicable sanctions of laws and regulations governing education and as applicable, online learning. The student must ensure that their participation in courses, online platforms, and related academic activities does not violate these laws. Hult reserves the right to restrict access to its programs where necessary to maintain legal compliance. More information can be found at: <https://home.treasury.gov/policy-issues/financial-sanctions/sanctions-programs-and-country-information>; <https://www.moet.gov.ae/en/targeted-financial-sanctions>; and <https://www.gov.uk/government/publications/the-uk-sanctions-list>.

5. Payment of fees

5.1 The program fee is comprised of the tuition fee and student fee. The program fee assessed for this program is for the educational and tuition components of the program based on a standard 42-credit academic year and does not include extracurricular events or other program offerings. Any additional credits attempted will be charged. Additional services may be offered at an additional fee which will vary dependent on the courses/electives that you choose. You should be aware that there may be other costs associated with your study at Hult that are your responsibility, and which are not covered by the program fees or otherwise by these terms and conditions. Some examples include, but are not limited to: purchasing books and/or other materials in connection with the MBA; incurring printing and photocopying charges; making payments connected with your commencement ceremony; paying for a place in Hult accommodations where applicable or rent other accommodations; and enrolling in City Seminar or other elective educational experiences. If you have any questions in this regard, please contact Student Financial Services.

5.2 Hult requires that you pay a non-refundable application fee of USD95 at the time of the application submission (this does not contribute towards the program fee) and a non-refundable confirmation deposit (USD 5,000 for our US campuses, GBP 4,000 for our London campus and AED18,000 for our Dubai Campus), known as the confirmation fee, which contributes towards the program fees, is payable after acceptance into the program and will hold the student's place in the chosen program in accordance with your summary of fees. The confirmation deposit will be applied to the total fees as set out in your summary of fees and will be held and deducted from the final tuition fee payment due but you will not be entitled to any interest accruing during the period that the confirmation deposit is held.



In addition to the program fees, students may be required to pay additional amounts to cover any taxes, levies, surcharges, or fees imposed by governmental or regulatory authorities relating to the educational program. Hult will notify you in writing of any such additional charges at least 14 calendar days before they become payable, unless the charge is imposed by a governmental authority with less notice, in which case Hult will notify you as soon as reasonably practicable. Such charges will be invoiced separately from program fees and will be payable in accordance with the payment deadline specified in the invoice.

5.3 In circumstances where Hult agrees that you can, for whatsoever reason, pay an amount lower than the confirmation fee stated in this section 5.2 to secure your place in accordance with section 2.4, any tuition fee payments that you make to Hult will first be applied to settle the balance of your confirmation fee.

Such payments will, in the event of your withdrawal, be non-refundable because they are applied toward the confirmation fee, which is non-refundable in accordance with section 5.2 unless section 8.3 applies.

5.4 For the purposes of these terms and conditions, "matriculation" means the date on which the student matriculates in accordance with the Academic Regulations.

5.5 All payments must be paid via the online application portal payment service, which is powered by a trusted third-party payment processor, Flywire. The online application portal provides a range of available, localized payment solutions so students can pay in their local currency and ensure the correct amount due in invoiced currency is received by Hult and applied to the student account in the fastest way possible. Payments should be received in the invoiced currency, and all fees associated with remitting payment are the responsibility of the student. Students should ensure to state the full name of the applicant/student and the associated ID number on all payments. All other financial queries should be directed to hult.finance@hult.edu.

5.6 You are responsible for ensuring payments are paid in accordance with the payment deadline associated with the relevant payment. Where a third party is responsible for payments on your behalf, you will remain responsible for payment by that third party, and so must ensure that they pay in a prompt and timely fashion. We advise all students to be mindful of the risk of bank wire fraud and to take responsibility for checking that any bank transfer of funds is made to the correct location. Hult does not accept liability for payments that are made to incorrect third parties. For any additional questions and support needed related to making a payment, please contact Student Financial Services at hult.finance@hult.edu.

5.7 If any fees remain outstanding after the due date for payment, Hult will not be required to perform its obligations set out in these terms and conditions and reserves the right to do any or all of the following (if permitted by applicable law):

- (a) suspend your participation on the MBA by placing you on a "Finance Hold"; and/or
- (b) terminate your participation on the MBA and/or registration as a student at Hult; and/or



- (c) prevent you from matriculating onto the MBA (where applicable); and/or
- (d) withhold any award and/or transcript for your MBA you are entitled to; and/or
- (e) apply a late payment surcharge calculated monthly based on 1% per month on all outstanding account balances or the maximum allowed by law; and/or
- (f) place your account with a collection agency or attorney, or bring a lawsuit, and accordingly you acknowledge that you will be liable for all reasonable collection agency fees up to 30%, in addition to attorney fees and other applicable charges necessary for the collection of your debt; and/or
- (g) report any debt to credit bureaus/agencies dependent on the laws of your campus location.

5.8 If you resume your participation at Hult after a suspension of participation/leave of absence (for whatsoever reason), the program fees applicable at the time of your re-admission to Hult will apply. Your program fees will therefore be subject to recalculation in accordance with the new program fees and any scholarship awards will be subject to review.

6. Housing

6.1 Students on the Boston campus may (subject to availability) reserve a space at Hult House (Hult's on-site residence). Hult House Residents will be provided with a separate Housing and License Agreement detailing the conditions of their stay including invoicing, duration of stay, and payment schedule.

Any housing accommodations referenced or listed on Hult's website, other than Hult House, are owned, operated, and managed by independent third-party providers. While the Institution may maintain referral or commercial arrangements with certain accommodation providers, such arrangements do not constitute ownership, management, partnership, joint venture, or control by the Institution. The Institution does not inspect, supervise, or manage third-party accommodations and makes no representations or warranties, express or implied, regarding their availability, condition, safety, suitability, legality, or fitness for any particular purpose. Students remain solely responsible for conducting their own due diligence and for all arrangements, agreements, and risks associated with securing and occupying third-party housing. To the fullest extent permitted by applicable law, the Institution disclaims any liability arising from or related to a student's use of, or reliance on, third-party housing accommodations.

7. Cancellation or Changing of Programs, Return to Programs, Specializations, and Rotation Locations

7.1 Where permitted and in accordance with applicable law, all programs, rotation locations, accommodation, and specializations are offered in good faith, but in the event that enrollments for a specific program or location are deemed not sufficient to viably run the program, Hult



reserves the right to cancel or move any offered program, rotation location, accommodations, or specialization to another location. Hult will communicate any changes as early as possible, and provide any affected students with other programs, locations, or specializations to attend. Program curriculum may also be subject to change.

7.2 Students must be in good academic standing and up to date on all fee payments to be eligible to select a new home campus or participate in summer rotations. Please note that additional non-refundable charges may be incurred depending on your particular rotation selection or participation in optional programs such as City Seminar, summits, or additional credits. Please consult with Student Financial Services for more details.

7.3 You may inquire about a change to your program, subject to review and approval by Hult and your ability to obtain any necessary visa. Approval depends on your eligibility and the availability of the requested program. If your new program has a higher cost per credit, you will be responsible for the difference in the total cost of the program.

7.4 Academic Program Availability Re-matriculating from Leave of Absence, Withdrawal or Dismissal: Students returning from a Leave of Absence, Withdrawal or Dismissal are not guaranteed to return to the same academic program, curricular structure, or program schedule if the institution has made changes to its offerings since the time of the student's previous enrollment.

Program Fees Upon Re-matriculating from Leave of Absence, Withdrawal or Dismissal: The following payment conditions apply for students returning to matriculated/enrolled status after a leave of absence, withdrawal, or dismissal:

Full-Time Programs: Students must pay their full outstanding fee balance prior to re-matriculation. If rematriculating into their original program, they remain responsible for outstanding fees at the original credit rate. However, if rematriculating into a different program or if there are changes to the program structure for any reason, they are responsible for outstanding fees at the new credit rate should there be an increase.

Part-Time Programs: Students must pay at least 60% of their outstanding fee balance prior to re-matriculation and may enter an installment payment plan for the remaining fees. Part-time students are responsible for outstanding fees based on the credit rate at the time of re-matriculation should there be an increase, regardless of whether they are returning to the same program, a different one, or changes to the program structure.

8. Withdrawals and Refunds

8.1 The amount of any program fee refund will be based on paid program fees of the current academic year, less the enrollment fee (comprised of the application fee and confirmation fee), insurance coverage (as applicable) and irrespective of any financial aid awarded (meaning all financial aid, scholarships, and bursaries awarded by Hult), as per the refund schedule in clause 9.1. This is known as the "net program fee" for the purposes of these terms and conditions.



8.2 In accordance with regulations, special rules apply to U.S. citizens, those studying in California and others with legal permanent U.S. resident status receiving U.S. federal student aid. Copies of these policies are available upon request from the Financial Aid team.

8.3 The confirmation deposit is non-refundable, except under the following circumstances:

(a) In the case of an applicant confirming upon condition of being granted a student visa for the desired campus and subsequently failing to obtain such a visa due to rejection by the relevant immigration authorities or receiving written communication from the Hult visa team advising that the applicant cannot or should not proceed with the visa application, the applicant will be eligible for a refund of 100% of the value of the confirmation deposit subject to providing written evidence of the visa rejection or instruction from the Hult visa team.

(b) In the case of an applicant confirming the condition of meeting admission requirements and subsequently failing to meet such standards, the applicant will be eligible for a refund of 50% of the value of the confirmation deposit.

(c) If an applicant has applied for the London campus, the applicant has the right to cancel within 14 days of having accepted the offer to attend Hult. The cancellation does not have to follow a specific format, but it must be made in writing through e-mail to the applicant's enrollment advisor. On receipt of the cancellation within the 14-day period, the applicant will be eligible for a refund of 100% of the value of the confirmation deposit or 100% of any payment made by the applicant towards the required total amount of the confirmation fee as stated at section 5.2.

8.4 Program fee refunds are calculated based on the date the official written withdrawal is received by the Registrar's Office. Official written withdrawal notices received before 5pm EST will be calculated based on the date of receipt. Notices received after that time will be calculated based on the following business day. Non-attendance does not constitute official withdrawal. The schedule that follows will apply to students withdrawing voluntarily, as well as to students who are dismissed from Hult for academic or disciplinary reasons.

9. Refund Schedule

9.1 Subject always to sections 8.2, 8.3, and 8.4 the calculated value of any program fee refund will be based on the net program fee as defined in section 8.1, and in accordance with the following schedule:

(a) Prior to matriculation: 100% of the net program fee;

(b) After matriculation and within the first term: 65% of the net program fee;

(c) After the start of the second term: 0% of the net program fee.



9.2 Refunds will be sent to the method of payment received depending on the amount due back to the student. As such, amounts received directly from governmental and external loan providers will first be sent back to the loan provider before refunding the student. Any accommodation fee refunds will be processed in accordance with the student housing agreement.

9.3 If the student is on a student visa, failure to matriculate to Hult or withdrawal from Hult (for whatsoever reason) will invalidate the student visa, the immigration authorities will be informed, and no refund will be paid until evidence of departure from the host country of the campus location is provided to Hult.

10. Dual Degree

10.1 Students may choose to undertake a Dual Degree and may be awarded a scholarship towards a Dual Degree during the application process for their initial full-time program. Scholarships are based on campus origin, first degree program selection, confirmation date, lock fees and student fees. Dual degree scholarships, lock fee, student fees, Campus location(s) and offers may vary each year.

10.2 Conditions of your Dual Degree and scholarship for the Dual Degree (if any), are stated in the confirmation letter for your Dual Degree and include, but are not limited to, the following:

- (a) The Dual Degree program must follow directly after the students' first program and may not be deferred or delayed in any way. Therefore, no scholarship will carry forward.
- (b) Students must graduate on time from their first degree to participate in the Dual Degree.
- (c) While students may earn a scholarship towards their tuition based on their initial program confirmation date, all students will need to pay a non-refundable deposit to hold their seat. This deposit will be applied towards insurance and course material costs at matriculation on the Dual Degree program. Note that all students will incur costs for books and course materials regardless of scholarship. Payment dates will be specified and due during the student's original program year.
- (d) Eligibility for the dual degree scholarship, if any, is contingent upon students remaining in good financial standing i.e., having no outstanding balance to Hult at any time. Any delinquent payments for the original or Dual Degree program will result in the loss of scholarship.
- (e) All students wishing to do the Dual Degree must meet all deadlines for registration and payments without exception. To secure a place in the Dual Degree program, a non-refundable and non-deductible student fee will be payable. Missing a deadline or failure to pay the fee to secure a place will result in a loss of scholarship. If capacity is



available, students who have lost their scholarship may be given the option to enroll in the Dual Degree without the scholarship award.

(f) Dual Degree Lock fees need to be paid by 31st October in the year of matriculation of the initial full-time program.

(g) Dual Degree eligibility is open to first-year MBA and Master's students.

(h) Programs and locations for the Dual Degree Program are subject to change and eligibility to enroll in and complete the Dual Degree program may be affected by applicable immigration laws and regulations, including restrictions on pursuing programs of study at the same educational level. Hult reserves the right to modify, restructure, suspend, or discontinue the Dual Degree program, or to change program sequencing, duration, campus availability, or eligibility requirements, in response to changes in law or regulation. Hult does not guarantee that the Dual Degree program will remain available in its current form. Students who are unable to participate in the Dual Degree program due to immigration restrictions will not be entitled to any Dual Degree scholarship or associated benefits.

11. Insurance Coverage

All students must maintain insurance coverage that meets the requirements of their campus of study during in-person enrollment. Students are automatically enrolled in the Hult-sponsored health or travel insurance program applicable to their campus unless a waiver is approved. This requirement applies throughout a student's enrollment, including during any campus rotation. Students may be enrolled in, and charged for, the health or travel insurance program applicable to the campus at which they are studying during the relevant coverage period. Students who wish to opt out of the Hult-sponsored insurance program must submit a waiver request and all required supporting documentation by the published deadline. Waivers will only be approved where the student's alternative insurance coverage provides comparable benefits and satisfies all applicable insurance requirements for the relevant campus. The published waiver process sets out the applicable criteria and deadlines. Where a waiver is approved, any associated insurance charge will be adjusted accordingly. Students whose waiver request is denied, or who do not submit a waiver request by the applicable deadline, will remain enrolled in the Hult-sponsored insurance program and are responsible for all associated fees.

12. Data Protection & Privacy

12.1 Your personal data is important to us. Information about how Hult collects, uses, and protects your personal data is set out in our Privacy Policy at hult.edu/legal/privacy-policy/hult/, which forms part of these Terms and Conditions. By accepting these Terms, you confirm you have read and understood our Privacy Policy.



12.2 The information provided by you in the application form, as part of the enrollment process, or after you become a matriculated student will be processed by Hult to complete your application and to provide you with the products and services that you have ordered, including insurance coverage where applicable. Hult may share your personal data with our business partners both within and outside the United States, including in the United Kingdom and EEA/Switzerland. Hult has put appropriate safeguards in place for international transfers of your personal data, including in accordance with the Family Educational Rights and Privacy Act and standard contractual clauses or other appropriate safeguards as required by applicable data protection law.

12.3 Hult and its business partners may also use your personal data, combined with information about you obtained from third-party sources, to inform you about our programs and services.

12.4 We will only keep your personal data for as long as it is necessary and for the purposes for which it has been collected, or in accordance with time limits stipulated by law and good practice, unless further retention is required for compliance with a legal obligation or for the establishment, exercise, or defense of legal claims. You have the right to withdraw your consent at any time, or object to Hult using your personal data for marketing purposes, by contacting us at the address set out below.

12.5 If you are entitled under applicable law and would like to have a copy of the information Hult holds about you, or would like to rectify or erase personal data, restrict the processing of personal data, object to our processing, or exercise your right to data portability, please contact: Hult International Business School Inc., 1 Education Street, Cambridge, MA 02141, or email dataprivacy@hult.edu. If you would like to lodge a complaint, please contact the supervisory authority in the country where you live.

12.6 Information about the enrollment and/or financial status of a Hult student will be disclosed only in accordance with applicable laws, including the Family Educational Rights and Privacy Act where applicable. Information will only be provided to student loan providers if the provider presents adequate consent from the student.

You can find additional information regarding our commitment to your privacy on our website.

13. Extraordinary Circumstances

Where circumstances beyond Hult's reasonable control make it impossible or impracticable to deliver teaching or services as planned, Hult will take all reasonable steps to minimize disruption and, where possible, provide suitable alternative arrangements, which may include temporary relocation to another Hult campus, a shift to online or hybrid delivery, adjusted academic calendars, or modified program content.

If Hult provides such alternative arrangements in good faith, students will not be entitled to a refund, fee reduction, or compensation solely on the basis that the format, location, or timing of delivery differs from what was originally planned.



Hult will not be liable for any indirect, consequential, or incidental losses arising from such circumstances, including travel costs, accommodation costs, lost earnings, or visa-related expenses.

Such circumstances include but are not limited to natural disasters, epidemics or pandemics, government-imposed restrictions, acts of war or terrorism, damage to essential facilities, failure of essential utilities due to third-party provider failure, or changes in law or regulation that materially affect Hult's ability to deliver the program as planned.

Nothing in this agreement affects students' statutory rights under applicable consumer protection law.

Miscellaneous

Notices. Any notice required under these Terms will be sent to the student's Hult email address. Students are responsible for monitoring their Hult email, and any notice is deemed received 48 hours after sending.

Entire Agreement. These Terms, together with the student's confirmation letter and any documents incorporated by reference, constitute the entire agreement between the student and Hult regarding enrollment and participation in the program.

Amendments. Hult may update these Terms for future academic years. Material changes will be communicated to enrolled students with reasonable notice prior to taking effect. Continued enrollment following such notice constitutes acceptance of the updated Terms.

Severability. If any provision of these Terms is found to be unenforceable, the remaining provisions will continue in full force and effect.

Assignment. Students may not transfer or assign their place, scholarship, or any rights under these Terms to another person.