



Half Year Results
August 2026



DISCLAIMER

Forward Looking Statements

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100 Kings Highway, St. Louis, USA
Insulated Building Envelopes
Morin Exposed Fastener C-37

H1 2026 IN SUMMARY

- Trading profit up 10% to €487.2m, despite year on year currency headwind of €8.4m and Advnsys IPO exploration costs of €4.5m (headline trading profit of €500.1m before both, +13% year on year).
- Strong performance overall with increased momentum in the second quarter following a seasonally slow start. Further acceleration of growth anticipated for second half.
- Sales in Insulated Building Envelopes increased by 2% (+4% pre-currency) with ongoing penetration gains a key factor. Strong backlog overall as we enter the second half.
- Sales in Advnsys grew strongly in the period by 34% (+36% pre-currency) buoyed by tech sector activity with rapidly growing momentum and backlog. Converged solutions driving significant wallet share gains, multiplying potential opportunity.
- Invested a total of €233.6m in acquisitions and capex during the period.
- Share buyback programme paused to preserve dry powder.

Revenue

€4.9bn

+8%

EBITDA

€626m

+9%

Trading Profit

€487m

+10%

EPS

180.5c

+5%

GHG EMISSIONS SCOPE 1 + 2

-70%

SINCE 2020

OUR MISSION

To accelerate a **net zero emissions built environment** with **people** and **planet** at its heart.



Ultra Energy-Efficient

219 million tonnes of CO₂e will be saved over the life of our insulation systems sold in 2025¹



Greenhouse Gas Emissions

70% reduction in absolute Scope 1 & 2 CO₂e emissions²



Recycled Materials

1.05 million tonnes of recycled and renewable content used in the raw materials to manufacture our products



Natural Daylight

Our daylighting systems sold in 2025 create 3.3 billion lumens of natural light annually



Conserved Water

Over 39 billion litres of rainwater will be harvested by our tanks produced in 2025³



PLANET PASSIONATE

	2030 Planet Passionate Targets ¹	2026 ^{2(f)}	Progress towards target
CARBON 	65% reduction in Scope 1 & 2 GHG emissions ³ from 2020 (%)	70%	100%
	15% reduction in carbon intensity from key raw materials from 2020 (%)	4.4%	29%
	≥90% zero emission company cars ⁴ (annual replacement %)	90%	100%
ENERGY 	60% renewable energy consumption (%)	61%	100%
	ISO 50001 certification for large sites ⁵ (%)	55%	55%
	Solar PV systems on all wholly owned sites (%)	58%	58%
CIRCULARITY 	Zero waste to landfill ⁶ (%)	-19%⁷	
	1.5 million tonnes recycled and renewable raw materials used annually (m tonnes)	1.1	73%
	Facilitate 20 product takeback and recycling schemes (no. of schemes)	13	65%
WATER	Harvest 100 million litres of rainwater annually (million litres)	63	63%

1: Reporting boundary: manufacturing, assembly and R&D sites.

2: Businesses acquired during the first half of 2026 may not be fully reflected.

3: Excluding biogenic emissions. Scope 2 GHG emissions calculated using market-based methodology.

4: Kingspan defines a 'zero emissions car' as a vehicle with zero tailpipe emissions. The boundary does not include the energy used to power the vehicle or the embodied emissions from manufacturing.

5: Large sites: Sites with ≥ 4.95 GWh of annual energy consumption - based on prior year.

6: 90% reduction of waste to landfill in Kingspan manufacturing, R&D and assembly facilities from a 2020 base year.

7: A temporary, acquisition-related, increase.

FINANCIAL HIGHLIGHTS

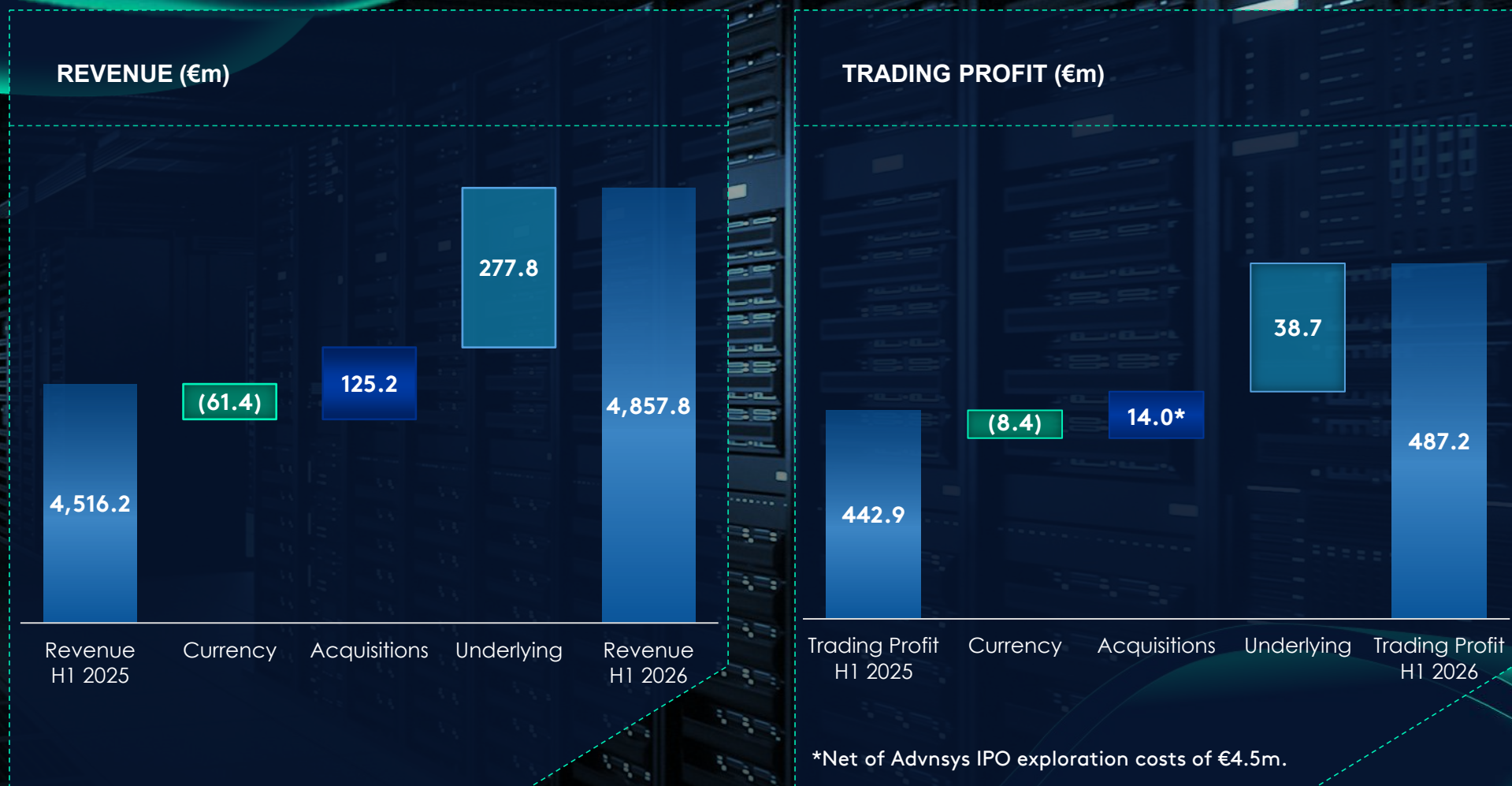
	H1 2026	H1 2025	YoY % Change	CC Change ¹
REVENUE (€m)	4,857.8	4,516.2	+8%	+9%
EBITDA (€m)	625.9	571.7	+9%	+11%
TRADING PROFIT (€m)	487.2	442.9	+10%	+12%
EARNINGS PER SHARE (cent)	180.5	172.1	+5%	+7%
INTERIM DIVIDEND (cent)	27.1	26.3	+3%	
FREE CASHFLOW (€m)	144.3	(20.0)	+822%	
TRADING MARGIN	10.0%	9.8%	+20bps	
NET DEBT ² (€m)	1,859.8	1,915.2	-3%	
NET DEBT/EBITDA ³	1.56x	1.74x		

1. Constant currency change.

2. Net Debt pre-IFRS 16 per banking covenants.

3. Net debt to EBITDA ratio is pre-IFRS 16 per banking covenants.

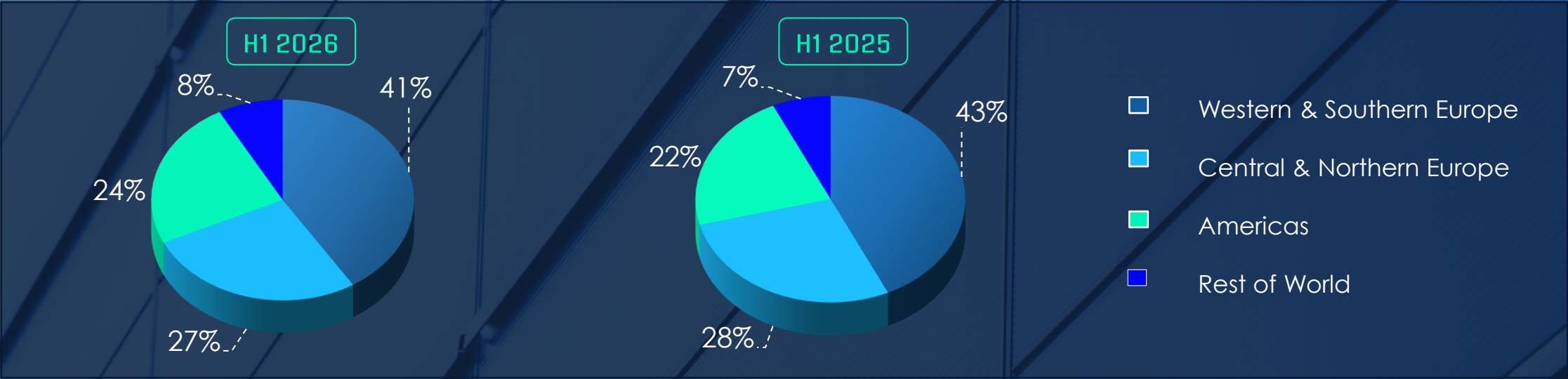
REVENUE AND PROFIT BRIDGE



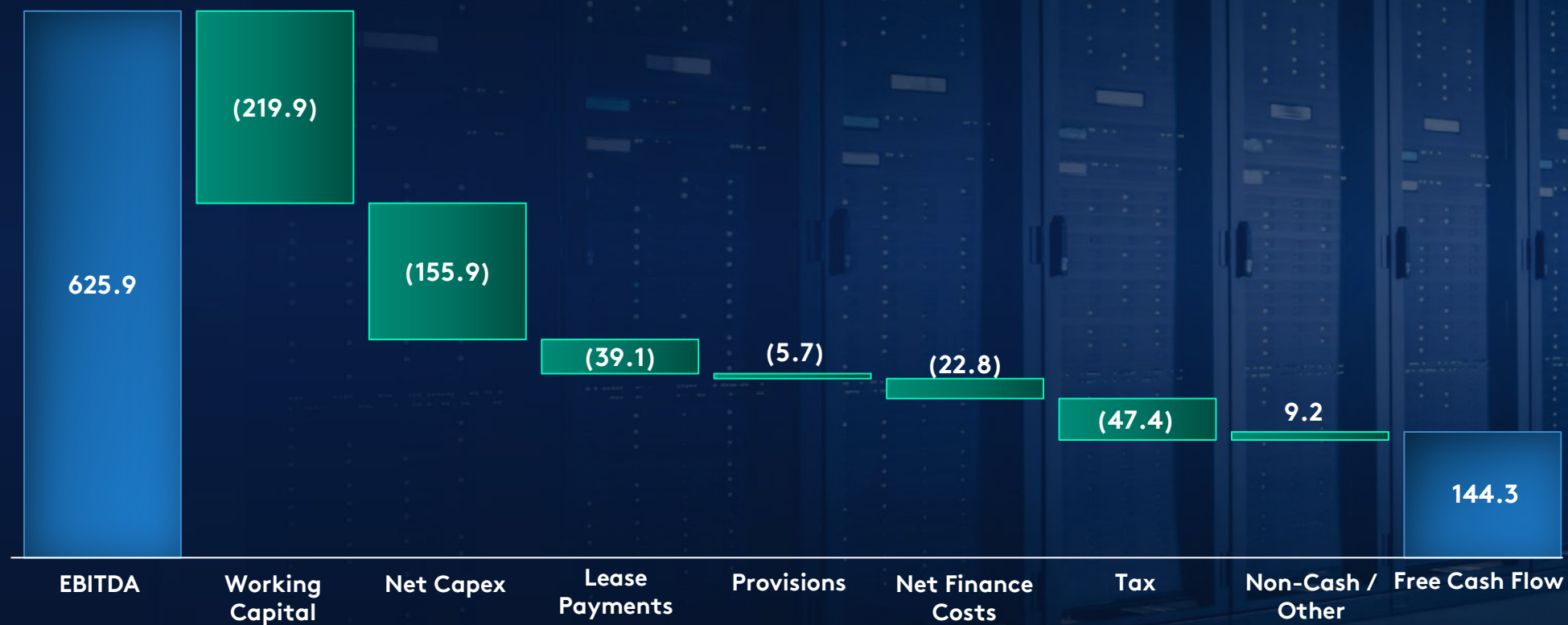
SALES BY GEOGRAPHY

	H1 2026 (€m)	H1 2025 (€m)	YoY% Change	CC Change ¹
Western & Southern Europe	1,974.9	1,934.6	2%	3%
Central & Northern Europe	1,330.5	1,259.3	6%	5%
Americas	1,154.9	993.3	16%	21%
Rest of World	397.5	329.0	21%	27%
GROUP	4,857.8	4,516.2	8%	9%

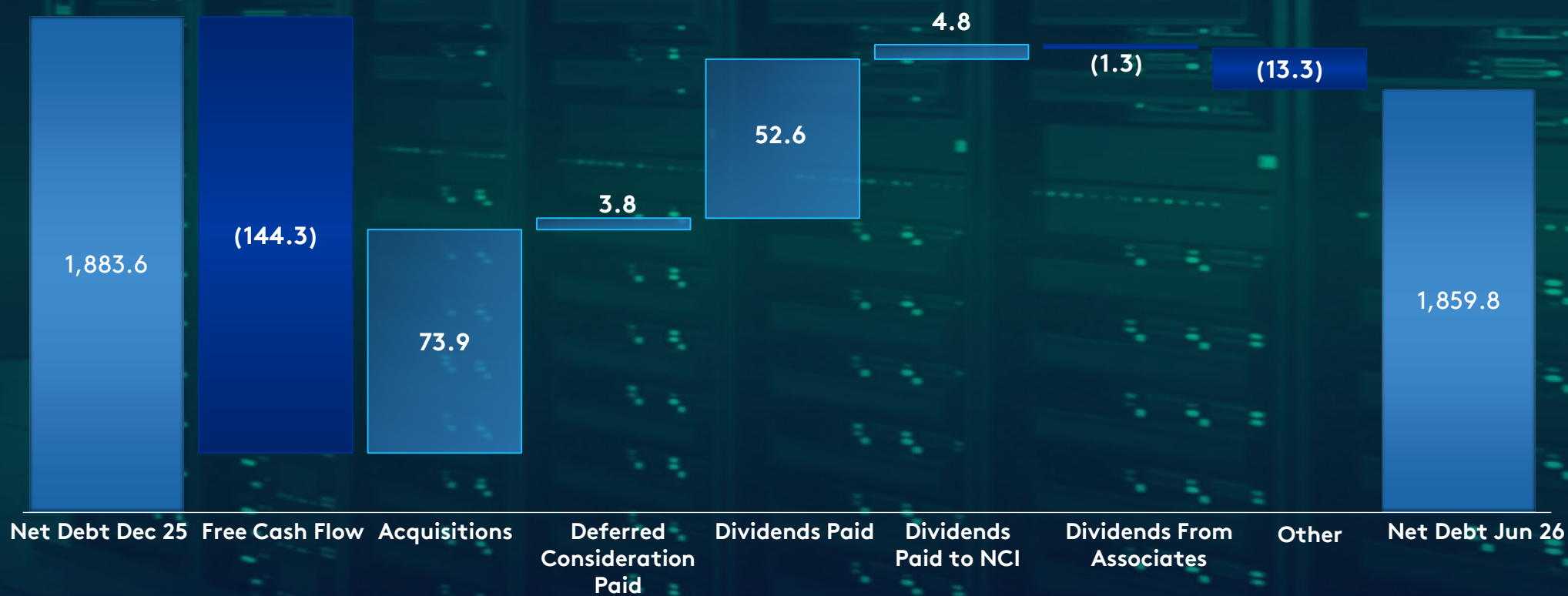
1. Constant currency change



STRONG FREE CASH FLOW GENERATION (€m)



DISCIPLINED CAPITAL MANAGEMENT (€m)



BALANCE SHEET STRENGTH PROVIDES SIGNIFICANT FLEXIBILITY

- Net debt to EBITDA 1.56x as at 30 June 2026.
- Undrawn €700m green revolving credit facility with a committed term to May 2028.
- Total private placement loan notes of €1,431m and public bonds of €750m.
- The weighted average maturity of all drawn debt facilities is 3.7 years.
- Total available liquidity as at 30 June 2026 of €1.29bn.

INSULATED BUILDING ENVELOPES

World leader in energy saving solutions for roofs, walls and floors

- The business delivered a very strong performance, with sales, profit and order intake all growing as structural growth drivers offset challenging underlying market conditions.
- France, US, LATAM and Germany performed well with some improvement in Eastern Europe.
- Invested a total of €121.8m during the period, predominantly focused on the organic expansion of the business.
- Oklahoma roofing facility commenced deliveries in Q2 2026 with a wider range of products to follow later in the year, and into 2027. Our Maryland facility is at commissioning stage and in 2028 we will add a third in Utah, enabling nationwide market reach.
- Insulated panel capacity is currently being added in France, Brazil, Paraguay and Czechia. We are also expanding capacity at our Troldekt acoustic insulation facility in Denmark.

Muskegon Museum of Art, Michigan, USA
Insulated Building Envelopes
Morin Classic F-12 profiles;
Pulse P-1, P-2, P-3, P-4 panels



		H1 2026	H1 2025
Sales (€m)		3,837.4	3,753.5
% of Group Sales		79%	83%
Analysis of YoY % Change			
Underlying	Currency	Acquisition	Total
+3.0%	-1.3%	+0.5%	+2.2%

COMPLETING THE ENVELOPE

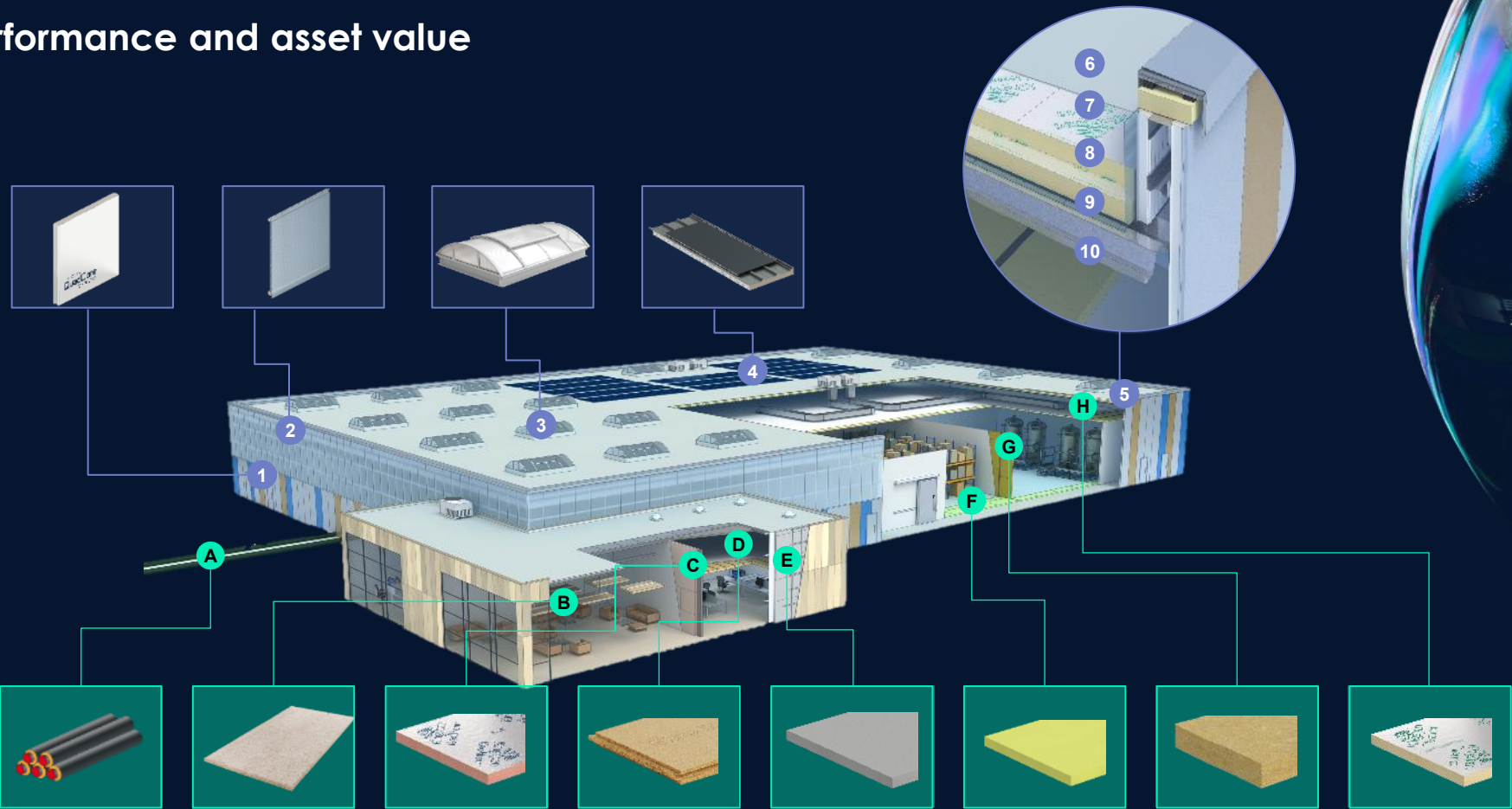
Enhancing building performance and asset value

INSULATED BUILDING ENVELOPE PRODUCT OFFERING

1	QuadCore®
2	Day-Lite Klick Translucent Wall Panel
3	Ecofil LEC Rooflight
4	PowerPanel®
5	Single Ply Roofing System
6	PVC / TPO Membrane
7	Adhesive
8	PIR / QuadCore® Insulation
9	Vapour Barrier
10	Roof Deck

FULL SPECTRUM INSULATION

A	Logstor® District Heating
B	Troldtekt® Acoustic Insulation
C	Kooltherm® Phenolic
D	Steico® Wood fibre
E	AlphaCore®
F	GreenGuard® XPS
G	K-Roc® Mineral Fibre
H	Therma PIR



INSULATED BUILDING ENVELOPES MULTIFACETED GROWTH DRIVERS

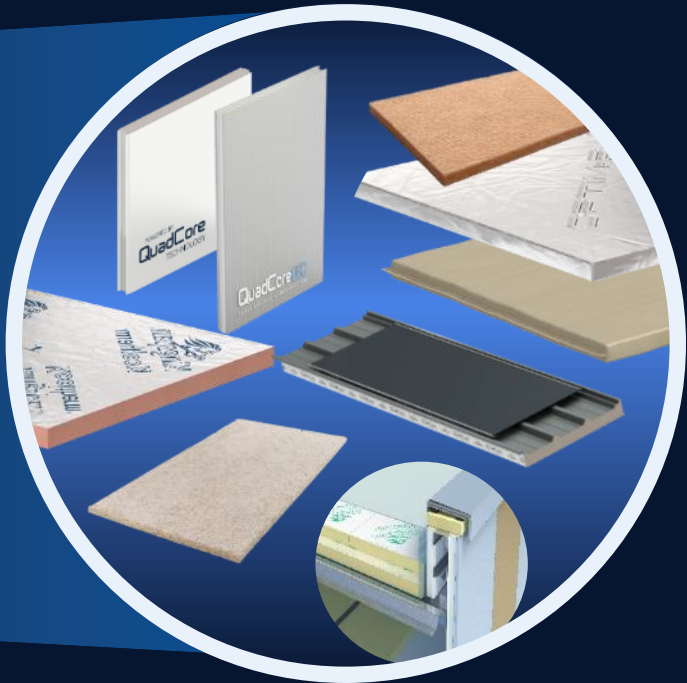
Growth in Penetration



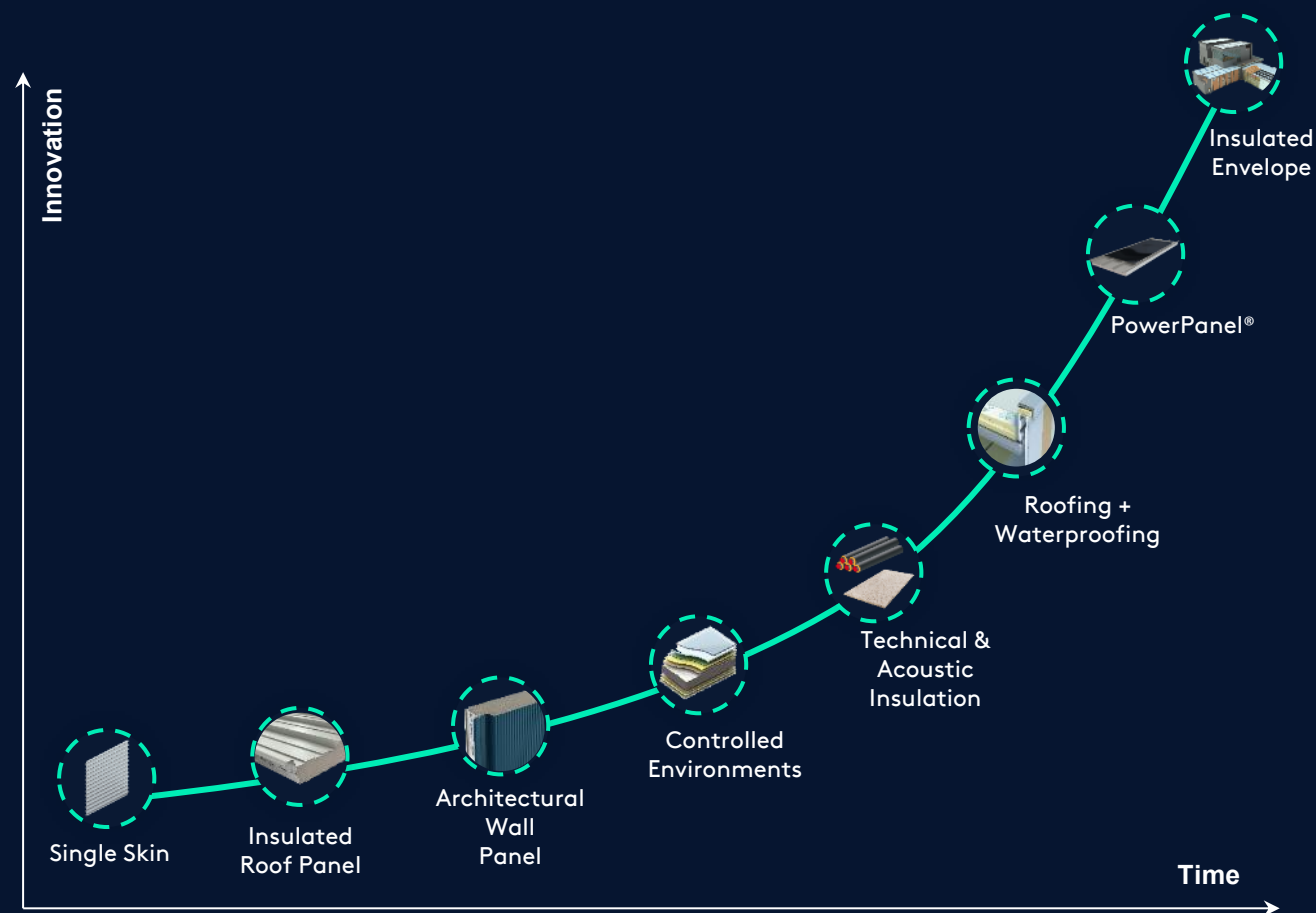
Growing Geographic Presence



Growth in Expanded Offering

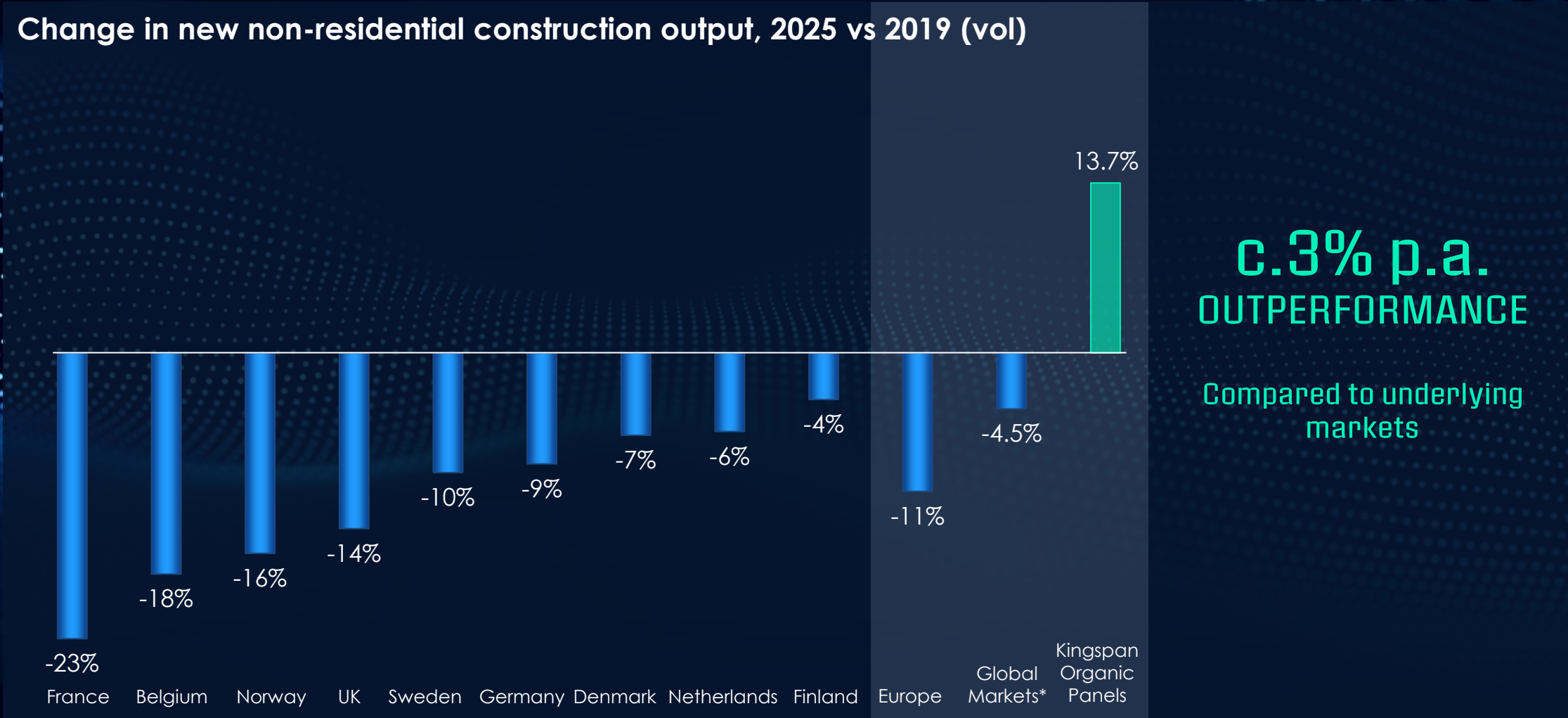


INSULATED BUILDING ENVELOPES PRODUCT EVOLUTION



Jubilee Park Stadium
Victoria, Australia
Insulated Building Envelopes
RW roof panel, Europanel® and
Rainspan®

STRUCTURAL GROWTH DRIVERS SUPPORT STRONG MARKET OUTPERFORMANCE



*Includes volume estimates for Europe, US, Brazil, India and ROW markets.
Source: EUROCONSTRUCT, various census bureaus, Kingspan estimates.



INSULATED BUILDING ENVELOPES

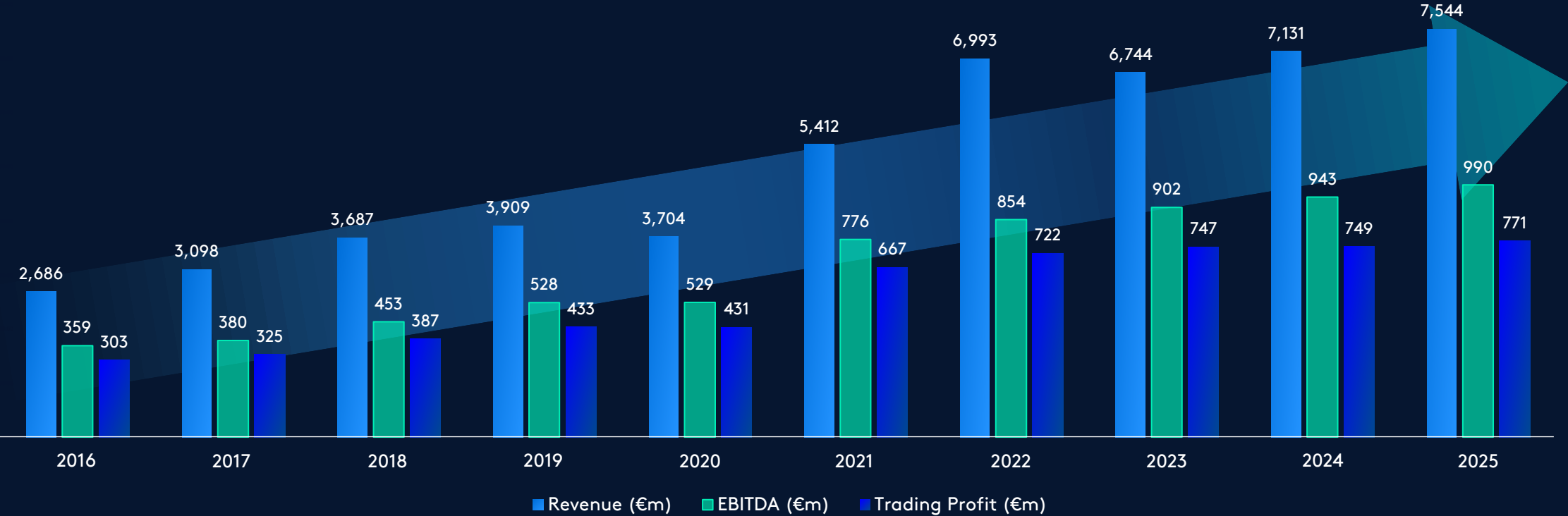
Platforms in place to support attractive future growth

10-year
historical performance

Revenue multiplied by **3.1x¹**
12.0% CAGR¹

EBITDA multiplied by **3.6x¹**
13.6% CAGR¹

Trading Profit multiplied by **3.5x¹**
13.3% CAGR¹



1. Based on the period 2015 – 2025.

A world leader in critical bespoke infrastructure primarily focused on data centres, air handling and daylighting

- Demand is growing at an extraordinary pace and our market share is increasing. Share of wallet is expanding rapidly as we bolt on complementary technologies in our push toward fully converged solutions for data centres.
- Trading profit increased by 45% (net of €4.5m IPO exploration costs and is up 50% before these costs). Order intake and backlog is remarkably strong, increasing by over 100% year on year.
- Activity is growing, particularly in the US where the rush for computing capacity far outpaces other regions. In France, Iberia, and the Nordics, we are seeing strong project pipelines while activity in the Middle East and India is on a compelling upward trajectory.
- We continue to roll out new manufacturing capacity in the US, Vietnam and Australia. Liquid cooling and air handling technologies are required as the processing intensity in data centres becomes greater.
- Acquisitions of Magic Aire (US) in the first half and Sandometal (Portugal) in the second half of last year complement our offering.

Hortus Botanicus
Amsterdam, The Netherlands
Advnsys
Double-glazed aluminium curtain walls



		H1 2026	H1 2025
Sales (€m)		1,020.4	762.7
% of Group Sales		21%	17%
Analysis of YoY % Change			
Underlying	Currency	Acquisition	Total
+21.9%	-1.8%	+13.7%	+33.8%

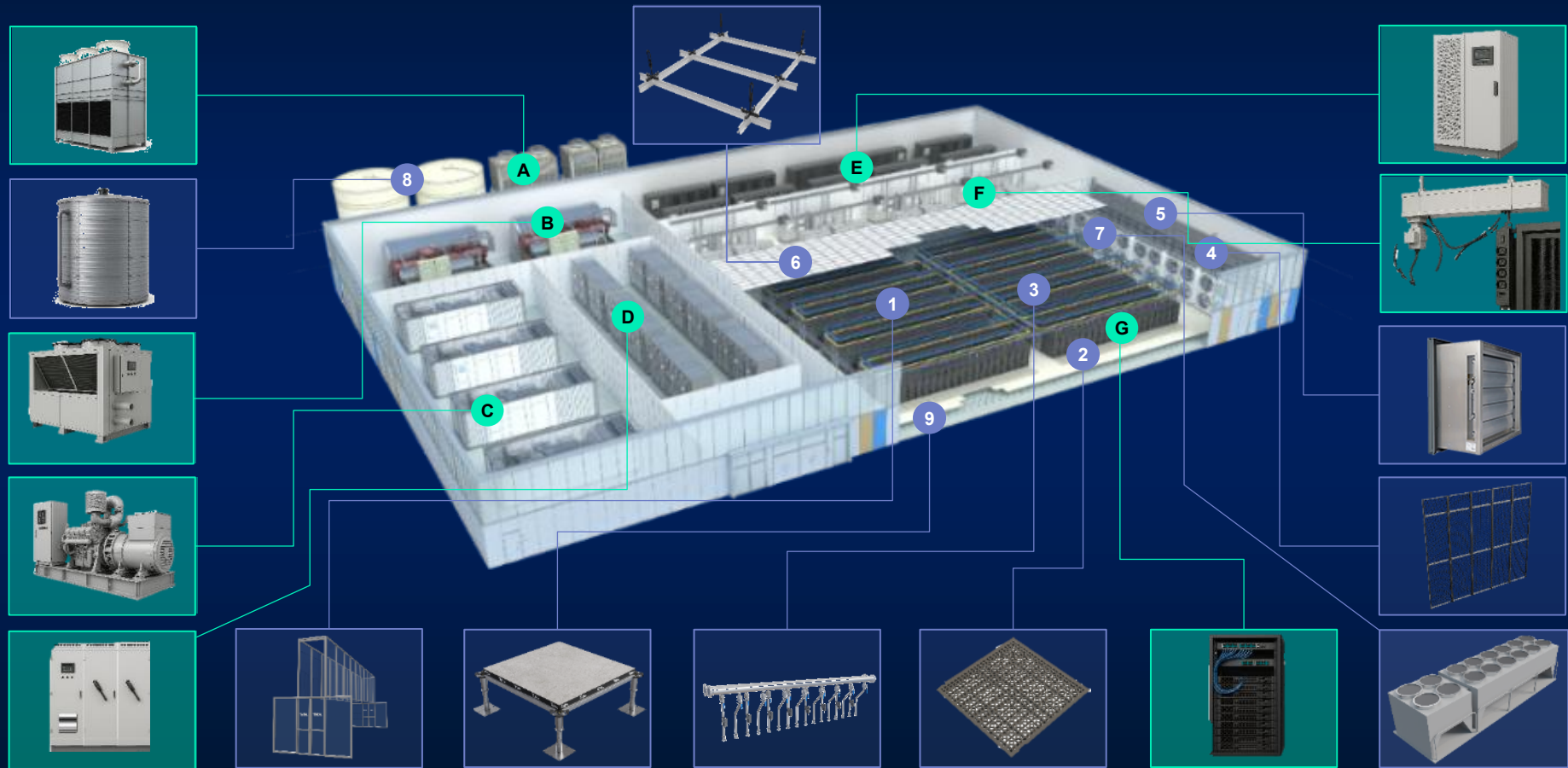
ADVNSYS – IDEALLY POSITIONED IN THE WHITE SPACE

CURRENT OFFERING IN THE WHITE SPACE

- 1 Hot Aisle Containment
- 2 Airflow Panels
- 3 Liquid Cooling Manifolds
- 4 Mesh Walls Security
- 5 Louvre Damper Mesh
- 6 Structural Ceiling Grid
- 7 Air Handling Units
- 8 Water Storage
- 9 Raised Access Floors

THE GREY SPACE

- A Cooling Towers
- B Chillers
- C Generators
- D Switchgear
- E Uninterrupted Power Supply
- F Power Distribution Unit & Busway
- G Networking / Servers



ADVNSYS BENEFITTING FROM COMPOUNDING MARKET GROWTH

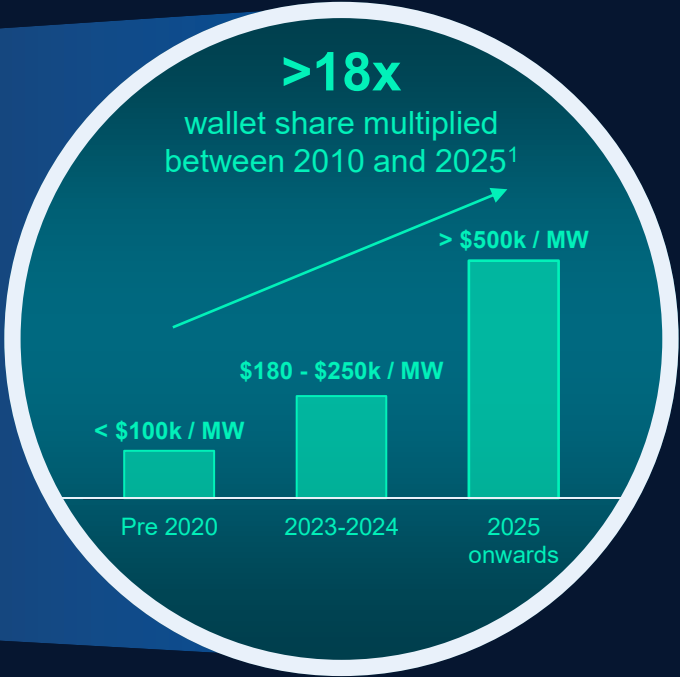
Growth in Global
Data Demand

Growing Advnsys
Market Share

Exceptional increase in
Advnsys Share of Wallet

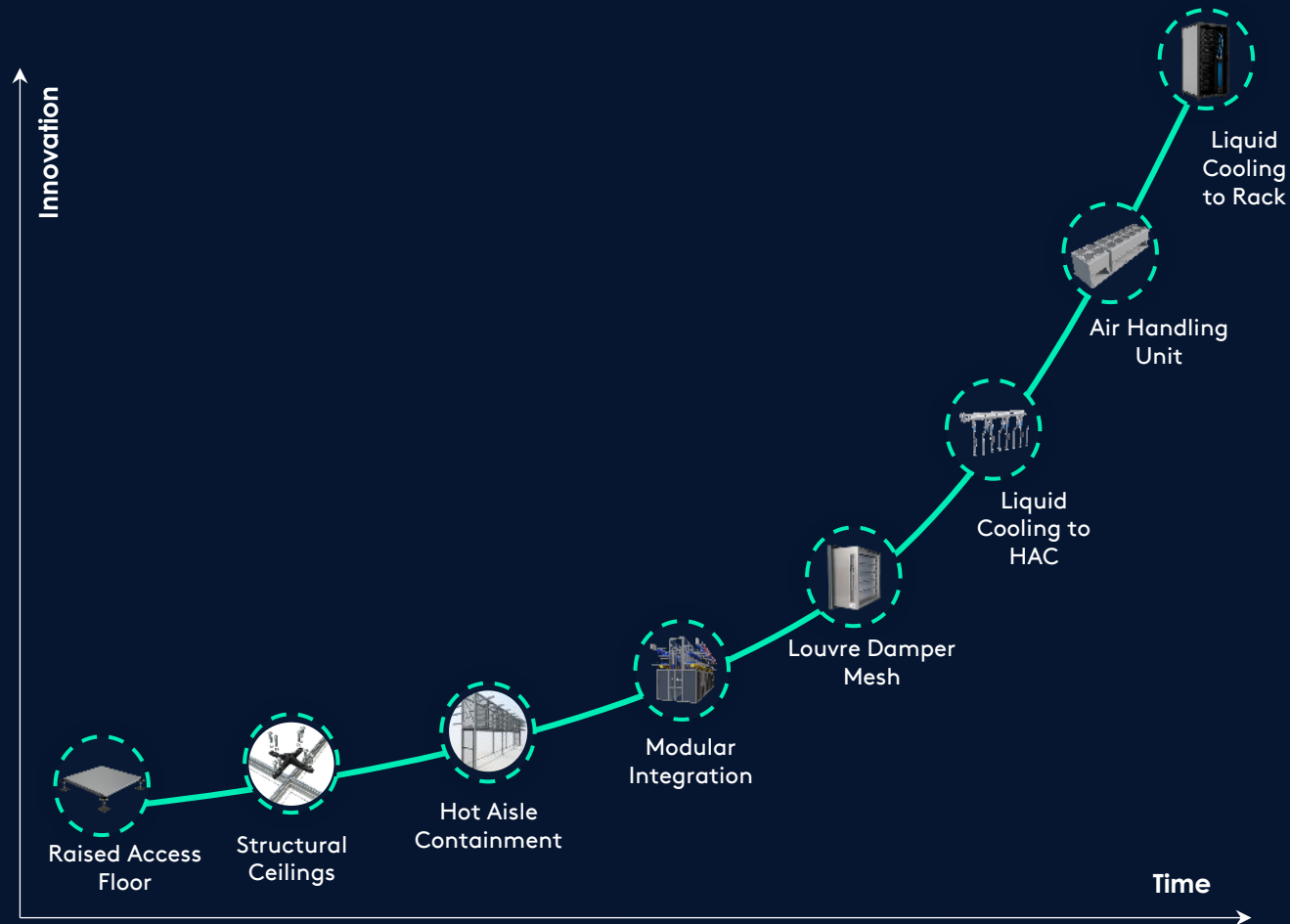
Double-digit
mid-term
market growth

Significant
market share gains in existing
product suite and new geographies



1. Based on \$k spend per MW.

ADVNSYS – PERPETUAL INNOVATION



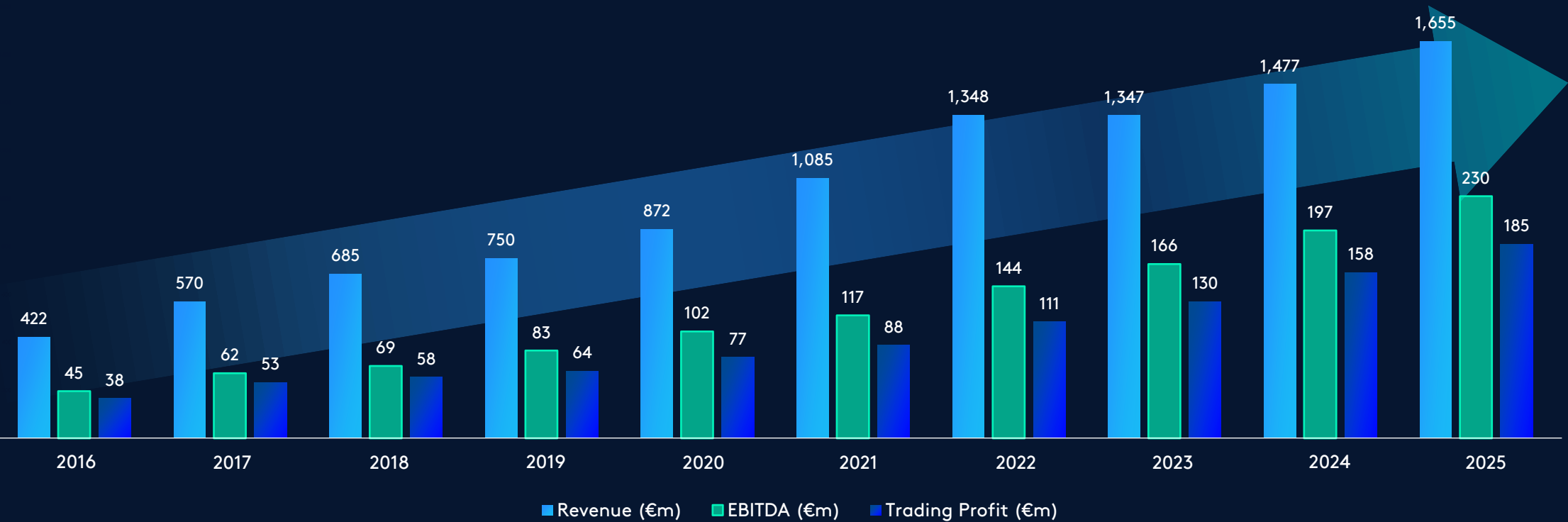
Order book has more than doubled, Data specific intake has more than trebled

10-year
historical performance

Revenue multiplied by **4.8x¹**
16.9% CAGR¹

EBITDA multiplied by **5.8x¹**
19.1% CAGR¹

€707m¹
Total acquisition spend

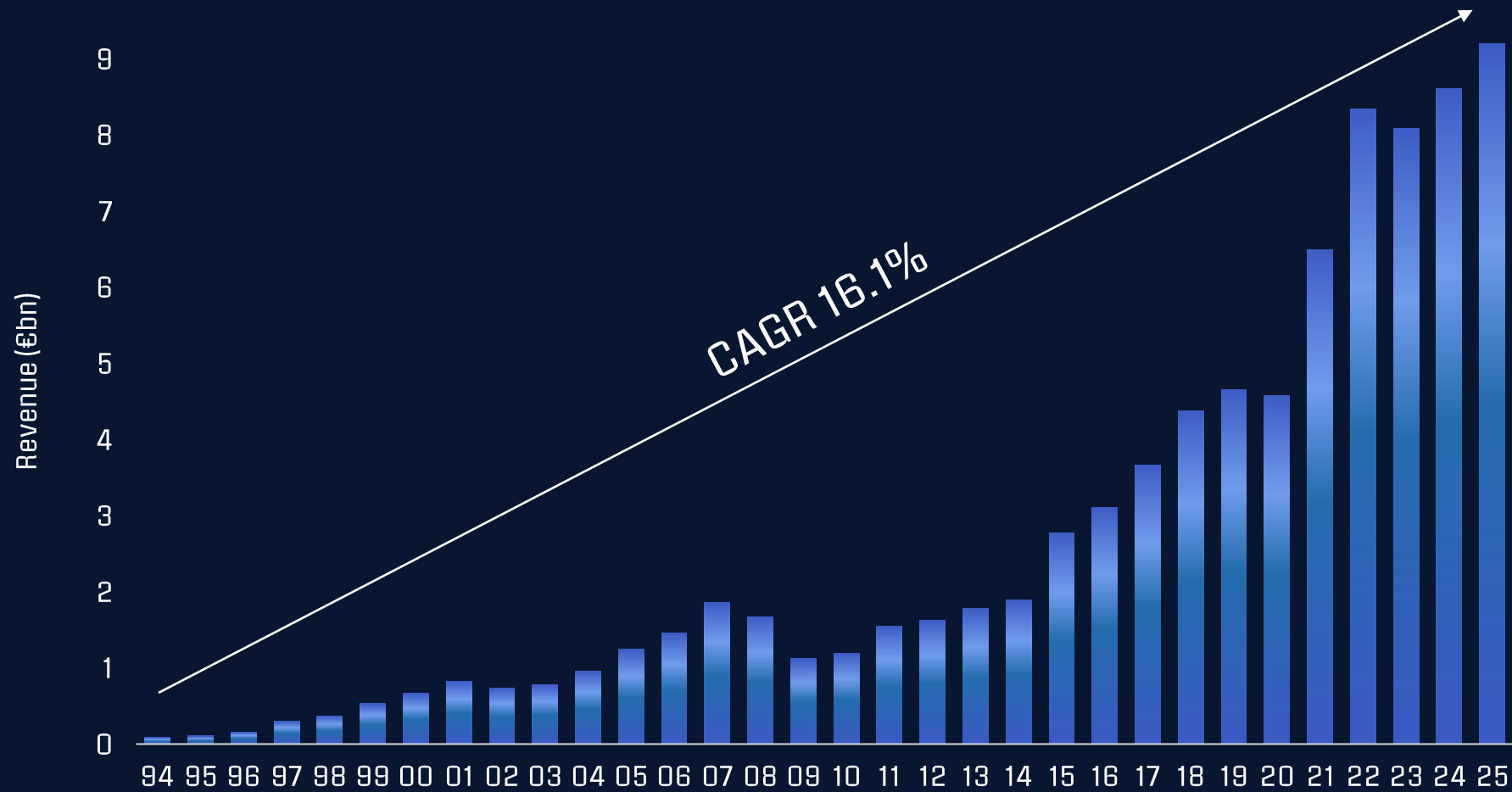


1. Based on the period 2015 – 2025.

GLOBAL EXPANSION - €1.2BN INVESTMENT UNLOCKING €2BN REVENUE POTENTIAL



EXCEPTIONAL TRACK RECORD OF LONG-TERM GROWTH



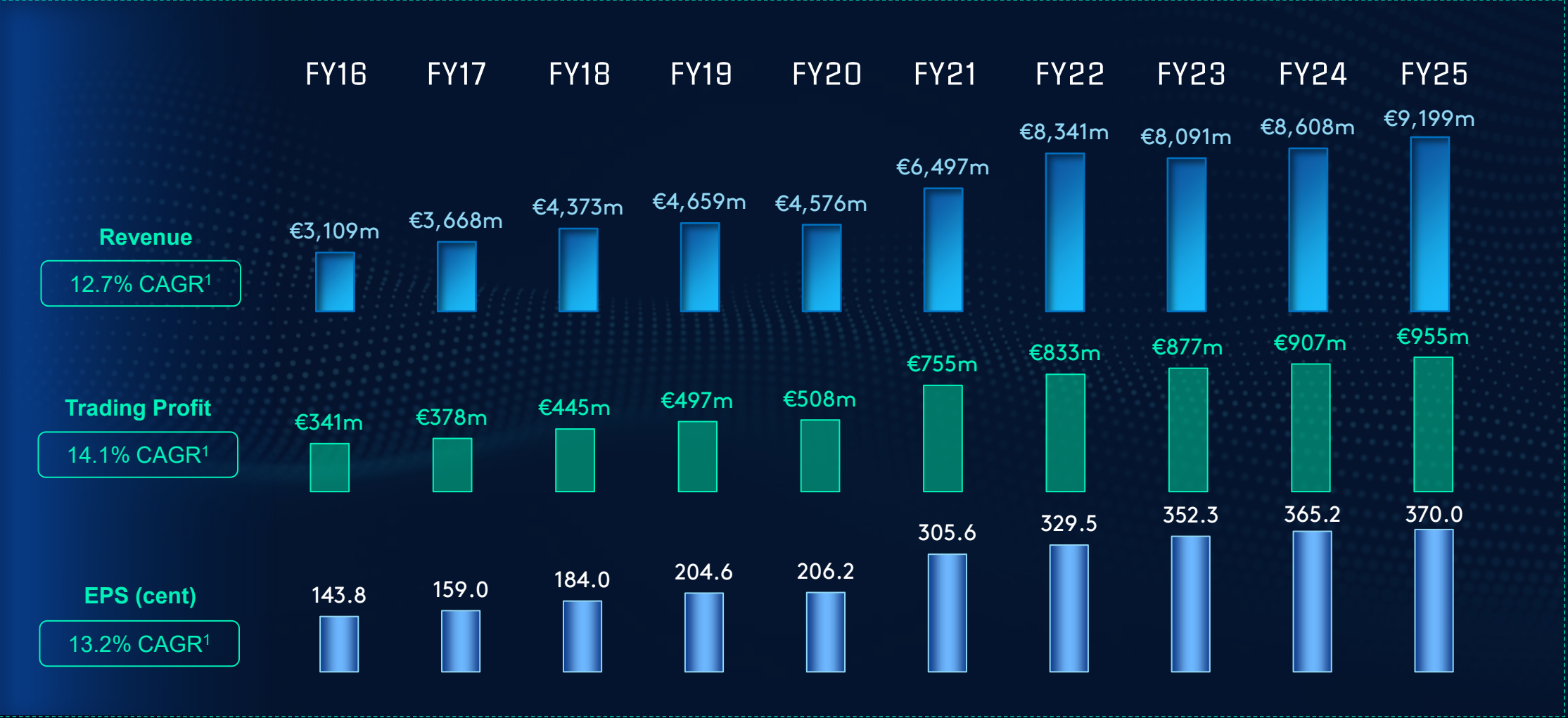
OUTLOOK

- A seasonally slow start to the year with activity picking up in the second quarter. Geopolitical issues and the ongoing impact on end markets is further context for the trading environment.
- Western Europe is solid overall with Central and Eastern Europe continuing the improvement seen last year. Whilst the US market is relatively subdued overall the tech sector is soaring with the LATAM region progressing well.
- Insulated Building Envelopes continues to deliver strong structural growth with clients seeking highly efficient methods of construction from Kingspan's unrivalled spectrum.
- Advnsys is growing rapidly in a surging and increasingly global tech sector. Our expanding product suite and converging solutions are driving incremental wallet share gains multiplying the opportunity.
- The backlog is considerably higher than at the same point last year. We can expect to break through €10bn in full year revenue, with second half trading profit up approximately 25% year on year and a full year trading profit in the region of €1,125m (approximately 18% ahead of 2025).



Morrison Yard
Charleston, USA
Insulated Building Envelopes
Morin Matrix-1 rainscreen wall panel

CONSISTENT VALUE ACCRETIVE GROWTH



1. Based on the period 2015 – 2025.

MEGATRENDS THAT DRIVE US



Sustainability and Resilience

Averting a climate emergency

2x

Global Buildings Climate Tracker must accelerate by 2x the rate originally set by Paris Agreement in 2015¹

Future proofing of asset values

69%

of investors reported a decrease in asset value for properties with poor sustainability credentials²

Operational savings

40%

LEED and BREEAM certified buildings consume up to 40% less energy³



Labour Market Dynamics

Emerging talent gap

40%

of US construction workers expected to retire in the next 5 years⁴

Impacting project timelines

73%

of US contractors expect lack of skilled labour to negatively impact business in the next 12 months⁵



Modular Construction

Accelerates speed of build

50%

Cuts project timelines by up to 50% compared to traditional built-up systems⁶

Alleviates labour market pressure

40%

Reduces manpower requirements by up to 40%⁶



Data Centre Demand

Accelerating demand

3x

Global demand for data centre infrastructure set to triple by 2030⁷

Fuelled by AI power requirements

6-7x

Power requirements for AI focused data centres 6-7x that of a traditional data centre⁸

Resulting in capacity expansion

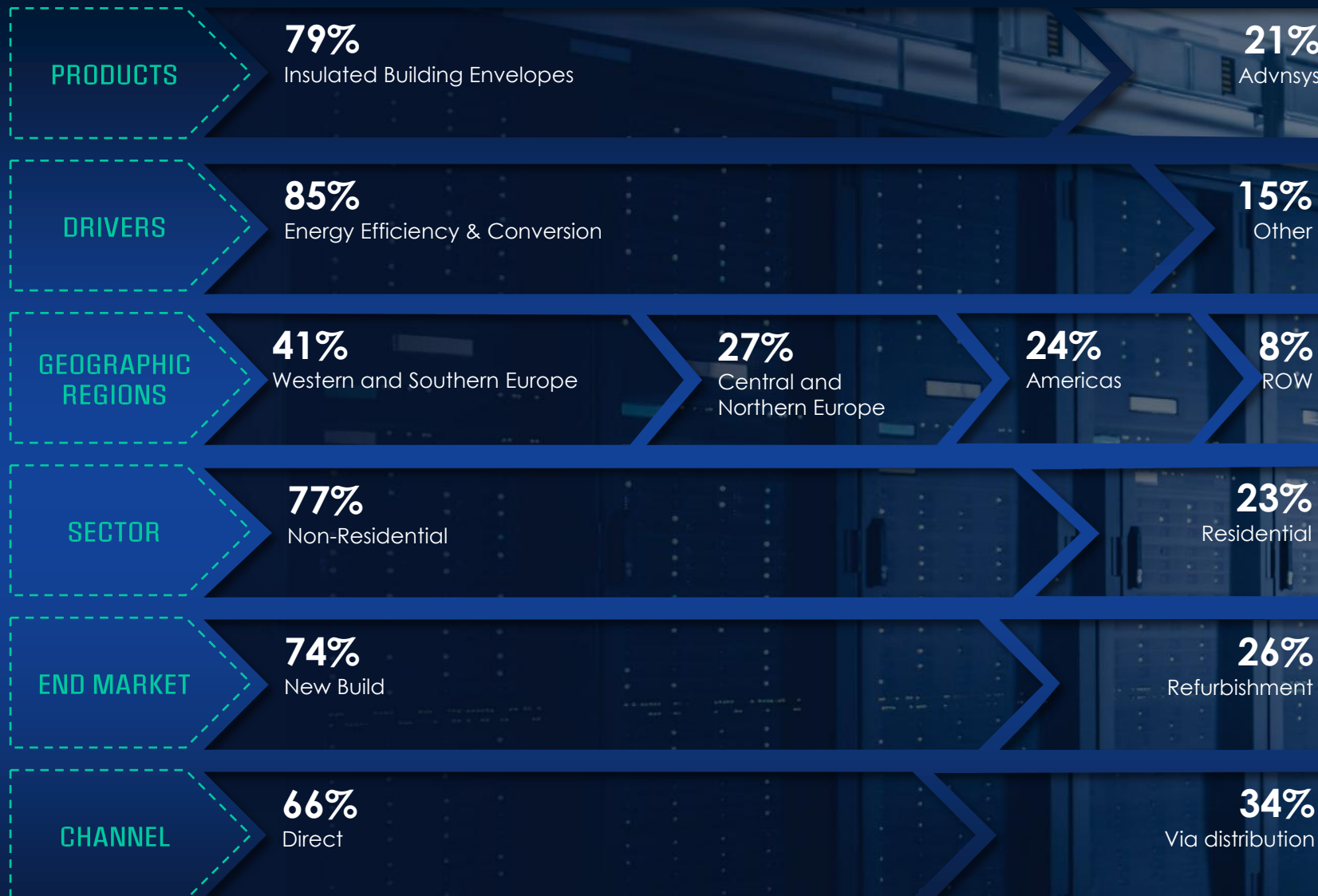
150%

Data centre capacity measured in GWH's anticipated to increase by over 150% by 2030⁸

Sources:
1. UN Environment Programme (2025) Not just another brick in the wall. Global Status Report for Buildings and Construction 2024/25.
2. JLL (2025) Sustainability remains a key driver for European real estate investors.
3. Facilitate (2025) LEED vs WELL Certification: Which Green Standard Fits Your US Office?
4. Deloitte (2025) 2026 Engineering and Construction Industry Outlook.
5. Dodge (2025) The Construction Workforce: How Can the Industry Attract Enough New Workers?
6. McKinsey (2025) Making modular construction fit.
7. McKinsey (2024) AI power: Expanding data center capacity to meet growing demand.
8. BofA (2025) market reports.



IN A NUTSHELL



REVENUE
€4.9bn

APPLICATIONS

- RETAIL
- DISTRIBUTION
- LEISURE
- ACCOMMODATION
- FOOD
- MANUFACTURING
- DATA MANAGEMENT
- INFRASTRUCTURE

TRADING PROFIT
€487m



PLANET
PASSIONATE

700+
PROJECTS SINCE 2020



GHG EMISSIONS

70%

Absolute reduction in Scope 1 & 2 GHG emissions¹ since 2020



RENEWABLE ENERGY

63% | 1,670+_{GWh}

Renewable energy use in 2025



ON-SITE GENERATION

61%

Wholly-owned sites have solar PV systems installed as of 2025



ENERGY EFFICIENCY

50%

Large sites³ have ISO 50001 certification as of 2025



RAW MATERIALS

1.05m | >5bn

Tonnes of recycled and renewable raw materials utilised in 2025



PRODUCTS

48

Lower embodied carbon (LEC) products launched to date

10

Takeback & recycling schemes in place as of 2025



COMMUNITY PROJECTS

400+

Planet Passionate Community projects to date



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Inuusirvik Community Wellness Hub
Baffin Island, Canada
Insulated Building Envelopes
Morin Pulse Series P-1, P-2, P-3, P-4, P-9 panels

