

Kingspan Group plc

11 August 2026

Kingspan Group plc ("Kingspan") announces the acquisition of BMC Manufacturing Group

Kingspan, the global leader in high performance insulated building envelopes and bespoke critical infrastructure, is pleased to announce that it has entered into an agreement to acquire 100% of BMC Manufacturing Group ("BMC").

BMC is a fast-growing power management systems business, which designs, engineers and manufactures low voltage switchgear and critical power management solutions for the data centre industry. Its outstanding quality, efficiency, and customer centric services have established it as a trusted strategic partner to some of the leading global hyper-scalers and co-locators. BMC's proprietary tech enabled platform supplies solutions to the US, EMEA, and APAC, currently operating from four facilities based in Ireland with plans to rapidly expand into a state of the art manufacturing facility in the US. The acquisition is highly complementary to Advnsys' existing Data Solutions offering, enabling a converged power, cooling and containment solution, substantially increasing our potential wallet share through Kingspan's global sales channel.

The initial consideration for the shares will be EUR850m on a debt-free cash-free basis, plus potential deferred consideration of up to a further EUR50m contingent on achievement of significant profit targets. The initial consideration will be satisfied by EUR600m in cash plus the issue of EUR250m new shares in Kingspan.

BMC's 2026 forecast revenue is c. EUR280m with forecast EBITDA of approx. EUR90m for the same period. An EBITDA of approx. EUR180m is anticipated for 2027, backed by a strong pipeline, giving an implied EV/EBITDA multiple of below 5x FY27 EBITDA.

BMC's highly experienced management team will be retained in the business, and will continue to manage and develop the business under the Tate brand, adding BMC's technology offering to Tate's broader customer base.

The acquisition is conditional on regulatory clearance, and is expected to complete in Q4 2026. The cash consideration will be fully funded from Kingspan's existing credit facilities. The acquisition is strongly supported by Kingspan's investment grade balance sheet. The Group's Net Debt/EBITDA ratio is currently expected to be c. 1.9x at year end and 1.1x at the end of 2027.

Gene Murtagh, Kingspan Chief Executive Officer, commented:

"We are delighted to announce this acquisition as part of our stated strategy to evolve our data offering towards fully converged power, cooling and containment solutions. BMC Manufacturing's advanced technology, combined with Advnsys' deep partnerships with multiple hyper-scalers, will mean that we are well-positioned to meet the accelerating global data centre demand."

Brendan Meehan, Founder and Chairman of BMC Manufacturing stated:

"Joining the Kingspan family marks an exciting new chapter for BMC Manufacturing. We have built a strong business with an outstanding team, and this combination provides the ideal platform to accelerate the next phase of our global growth."

Lorcan Dowd, Group Company Secretary

+ 353 (0)42 9698000

For further information contact:

Gene Murtagh, Chief Executive Officer Tel: +353 (0) 42 9698000

Geoff Doherty, Chief Financial Officer Tel: +353 (0) 42 9698000

Pat Walsh, Murray Consultants Tel: +353 (0) 87 2269345

Kingspan will hold an investor call at 5.30pm IST on 11th August 2026 to discuss the acquisition.

Operator Assisted Dial-In:

United Kingdom (Local): +44 20 3936 2999

United Kingdom (Toll-Free): +44 808 189 0158

Access Code: 574106

Webcast:

<https://www.investis-live.com/kingspan/6a71e04c6895bb0016a3e94e/puht>

Further call details will be available shortly on the Investor Relations section of our website www.kingspangroup.com. A recording of this conference call will be made available. For further information about the conference call please contact: ir@kingspan.com or +353 (0)42 969 8000.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014. The date and time of this announcement is the same date and time that it has been communicated to the media. For the purposes of Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging for the release of this announcement on behalf of Kingspan Group plc is Lorcan Dowd, Group Company Secretary.