

Kingspan Group plc
Summary Trading Update

Inside Information

11 July 2023

Kingspan Group plc, the global leader in high performance insulation and building envelopes, will report its results for the first half of the year on 18 August and we expect to report a record H1 2023 trading profit in the region of €435m, modestly ahead of the €434m reported for the first half of 2022.

Market and category performances have varied widely with the Americas overall outpacing European activity. Certain applications are performing strongly particularly those seeking ultra energy efficiency and lower carbon in categories such as tech and automotive production. The demand for data applications remains strong with artificial intelligence projects an emerging feature. The residential sector worldwide is subdued in a higher interest rate environment although the underlying need for housing appears strong in most markets.

The Group is positioned favourably overall as it enters the third quarter although it is still early days. Our development agenda and pipeline is encouraging.

Kingspan is positioned strongly overall for the medium term and beyond given the global focus on energy efficiency, our high-performance product suite, our distinctive Planet Passionate agenda and ever-growing diversity of our end markets.

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