

PRIVACY NOTICE

AXL Labs Inc. ("**AXL**" or "**we**") values your privacy and aims to protect your personal information. This notice explains why we collect your information, how we use it, and how we keep it safe. Please read it carefully. If you disagree with any part, do not provide us with your personal information or engage us for any services or programs that involve your personal information. This Privacy Notice applies to all of your interactions with us, including when you use our website, axl.vc (the "**Site**").

We may update this Privacy Notice from time to time. Any changes will be posted on the Site, and the effective date will be updated accordingly. We encourage you to review this Privacy Notice periodically to stay informed about how we are protecting your information.

1. Collecting Personal Information

We collect personal information that is necessary for the purposes listed below. We generally collect personal information directly from you. We may also collect personal information automatically through your use of the Site.

Types of personal information collected

Personal information that we collect may include:

- **Information you provide:**
 - **Contact details:** Full name, email address, phone number, mailing address, social media profile information.
 - **Professional and venture information:** Information included in your resume or CV (such as your education and employment history), and other information relating to your qualifications and venture, such as your venture's website.
 - **Interview information:** Information you provide to use when you participate in a video conversation with our AI agent in connection with an application to the Innovator-in-Residence Program (the "**IIR Program**") and the AXL Catalyst Program ("**Catalyst Program**").

2. Using Personal Information

We may use your personal information as follows:

- **IIR Program:** We use your information to evaluate and process your application to the IIR Program and if you are accepted, to manage your participation in the Program.
- **Catalyst Program:** We use your information to conduct and process your AI-agent video interview, including recording the conversation and generating a transcript.

- **Communications:** We use personal information to communicate with you, including to send you information about our various programs and initiatives and to respond to your inquiries. We may also use your information to publicize our programs and initiatives.
- **Compliance:** We use personal information to comply with our legal and regulatory obligations, and as otherwise allowed or required by law.

With your express consent, we may use information collected during a video conversation with our AI agent to develop insights about IIR Program and Catalyst Program participants, synthesize media for use in the development and promotion of the IIR Program and Catalyst Program, train the machine learning model that underpins the Agent, and develop other machine learning models (the “**AI Purposes**”).

Third party websites

The Site may link to other websites not owned or operated by AXL. This Privacy Notice only applies to how we collect and use your information on or through the Site. We are not responsible for the privacy practices of third-party websites. We encourage you to review their privacy notices before sharing your personal information.

3. Sharing Personal Information

We may share your personal information with service providers for the following purposes:

Service Providers	Types of Transferred Information	Purpose for Transfer
Information technology and web hosting service providers	Any information you provide to us	To host the Site and manage our records
AI agent, video recording, transcription, and interview technology service providers	Your name, contact information, application information, interview responses, video recordings, transcripts, and related technical information	To conduct, record, transcribe, analyze, and process interviews for the IIR Program and Catalyst Program
Analytics, research, media synthesis, and AI development service providers	Information collected during AI-agent video conversations, where you have provided consent for the AI Purposes	To support research, training, development, analytics, media synthesis, and model development activities
Professional advisors and legal, accounting, compliance, and security service providers	Information relevant to the services they provide	To obtain professional advice, manage legal and compliance obligations, protect our rights, and operate our business

Some of our service providers may be outside of Canada or Quebec. In that case, personal information will be subject to the laws of their jurisdiction, which may differ from the those in Canada and Quebec. In that event, and subject to the laws in place in those jurisdictions, we ensure that protections are in place to maintain equivalent data protection standards.

We disclose your personal information to protect the rights, property and interests of AXL including intellectual property rights, to manage, defend or settle any actual or potential loss, and as otherwise allowed or required by law, such as to respond to court orders and subpoenas, prevent fraud, and investigate suspicious activity.

If you consent to the use of your personal information for the AI Purposes, we may disclose your information to service providers and other third parties that assist us with research, training, development, analytics, media synthesis, and AI model development.

4. Retaining Personal Information

We only keep personal information for the time needed to fulfill the purposes described in this Privacy Notice, or as necessary to comply with legal or regulatory requirements.

5. Your Rights

You have the following rights regarding your personal information:

- **Right of access:** You can request information about how we process your personal information and may request a copy of it.
- **Right of correction:** You can ask that we correct inaccurate or incomplete personal information.
- **Right to withdraw consent:** If you previously gave us consent to collect, use or disclosure your personal information, you can withdraw that consent, subject to legal requirements. Doing so may affect your ability to access or use the services affected by the withdrawal. You may also opt-out of promotional emails by clicking the “unsubscribe” button.
- **Right to erasure** (for Quebec residents): Under certain circumstances, you can ask that we delete your personal information.
- **Right to be forgotten** (for Quebec residents): Under certain circumstances, you can ask that we stop sharing your personal information or remove links to your personal information.

Please contact us at privacy@axl.vc to exercise any of these rights or if you have any questions about your rights. We may verify your identity before responding to your request.

6. Updating Personal Information

We aim to ensure your information is accurate, but it is important that you notify us if anything changes.

7. Children’s Privacy

We do not knowingly collect personal information from individuals under 14 years old without verifiable parental/guardian consent. If you believe your child has provided their personal information without your consent, please contact us at privacy@axl.vc.

8. Contact Us

If you have any questions or concerns about this Privacy Notice or our privacy practices, please contact our Privacy Officer at:

Email: privacy@axl.vc

Last updated: June 4, 2026